

SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 6th day of November, 2020, between Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B.F. Goodrich Employees Federal Credit Union) of Tuscaloosa County, Alabama, and Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B.F. Goodrich Employees Federal Credit Union) of Tuscaloosa County, Alabama.

PROPERTY DESCRIPTION

WHEREAS, is the owner of record of all right, title and interest in real property located in Shelby County, Alabama described as follows:

SEE EXHIBIT 'A' ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE AS IF THE SAME WERE FULLY SET OUT HEREIN VERBATIM.

SOURCE OF TITLE

INSTRUMENT NUMBER 20020701000307880

SENIOR LIEN

AND WHEREAS, Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B.F. Goodrich Employees Federal Credit Union) is the holder of a lien for \$37,000.00 on said property by virtue of that certain Mortgage Deed from Larry D. Mathews, an unmarried man to Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and B.F. Goodrich Employees Federal Credit Union) filed for record on October 18, 2019 in INSTRUMENT NUMBER 20020701000307880, in the Probate Office of Shelby County, Alabama, which said lien is presently secured upon said premises, giving certain rights to Alabama One Credit Union (formerly The Credit Union of Alabama FCU and also B.F. Goodrich Employees Federal Credit Union).

SUBSEQUENT MORTGAGE

AND WHEREAS, a Mortgage was given by the said Larry D. Mathews, an unmarried man to Alabama One Credit Union for \$84,000.00 dated the 6th day of November, 2020, and filed for record on the 12th day of November, 2020, in INSTRUMENT NUMBER 20201112000519360 the Probate Office of Shelby County, Alabama, which said lien is presently secured upon said premises.

INTENT TO SUBORDINATE

AND WHEREAS, it is the desire and intention of the parties hereto to subordinate the lien and operation of the lien first above-recited, for the full balance thereof, to the lien and operation of the Mortgage second above-recited, so that the said Mortgage second above-recited shall and will become a lien upon the said premises and the lien first above-recited shall be subordinated thereto in every manner whatsoever;

CONSIDERATION AND SUBORDINATION

NOW WITNESS: That the parties hereto, intending to be legally bound hereby, in consideration of the Premises and of the advantages to be derived from these presents, as well in consideration of the sum of \$10.00 lawful money of the United States of America, each to the other well and truly paid at and before acknowledged, agree that the said lien first above-recited, secured upon the Premises as therein described shall be, and the same is by these presents, made junior in lien and subordinated to the lien and operation of the said Mortgage second above-recited to given and executed by Larry D. Mathews, an unmarried man to Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B.F. Goodrich Employees Federal Credit Union) as aforesaid, secured upon the premises herein described.

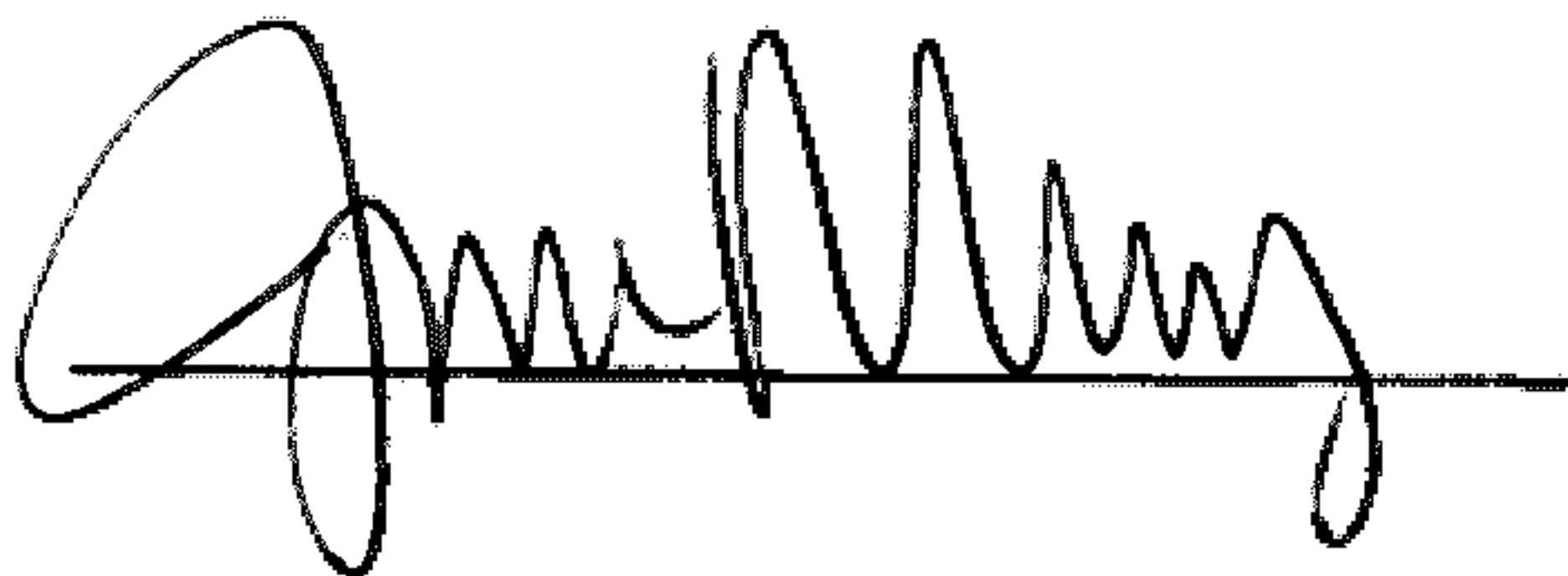
DEFAULT

In the event of default under any of the terms or conditions of the said subordinated lien, resulting in foreclosure proceedings thereon, or on the accompanying note, such proceedings shall be advertised as being under and subject to the lien and payment of said Mortgage given and executed by Larry D. Mathews, an unmarried man to Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B.F. Goodrich Employees Federal Credit Union), dated the 6th day of November, 2020, in the principal sum of \$84,000.00

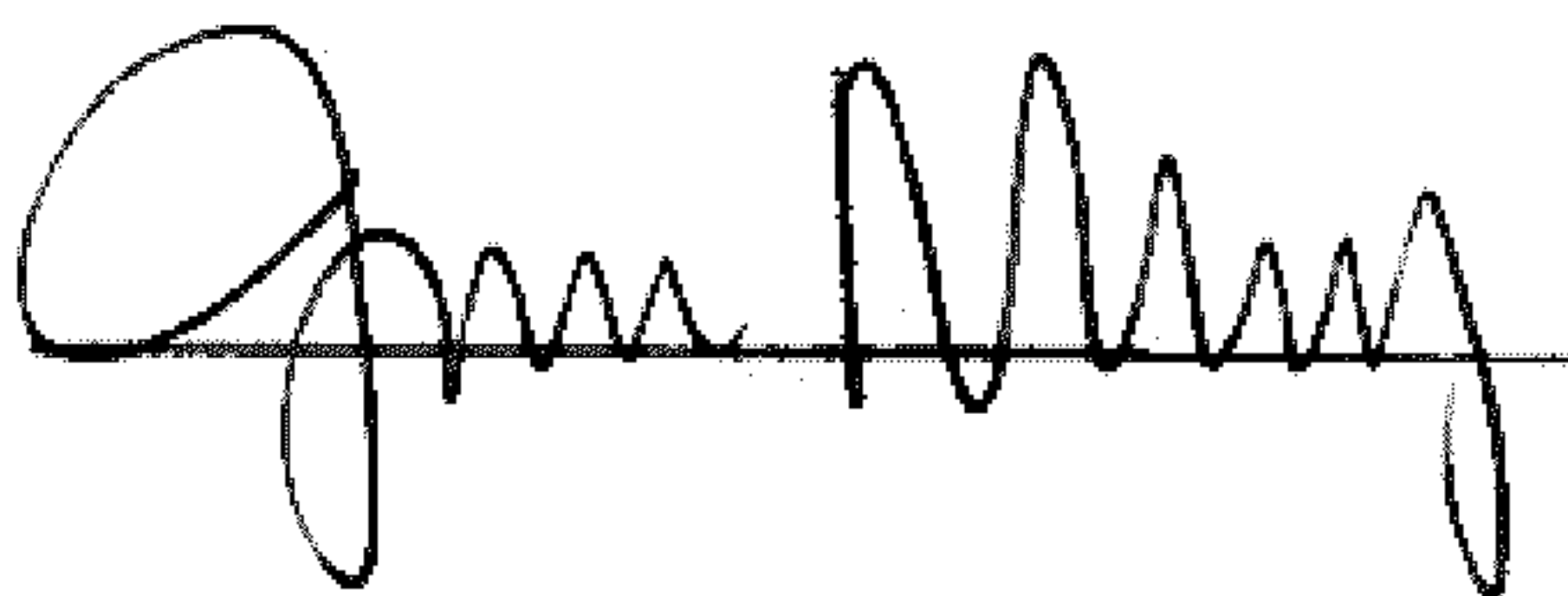
THIS AGREEMENT shall be binding upon the parties hereto, their heirs, successors and assigns.

IN WITNESS WHEREOF, the parties hereto have caused these presents to be duly executed this 6th day of November, 2020.

WITNESS



WITNESS



POSTPONING PARTY:

Alabama One Credit Union (formerly
The Credit Union of Alabama FCU
And also B.F. Goodrich Employees
Federal Credit Union)

By:

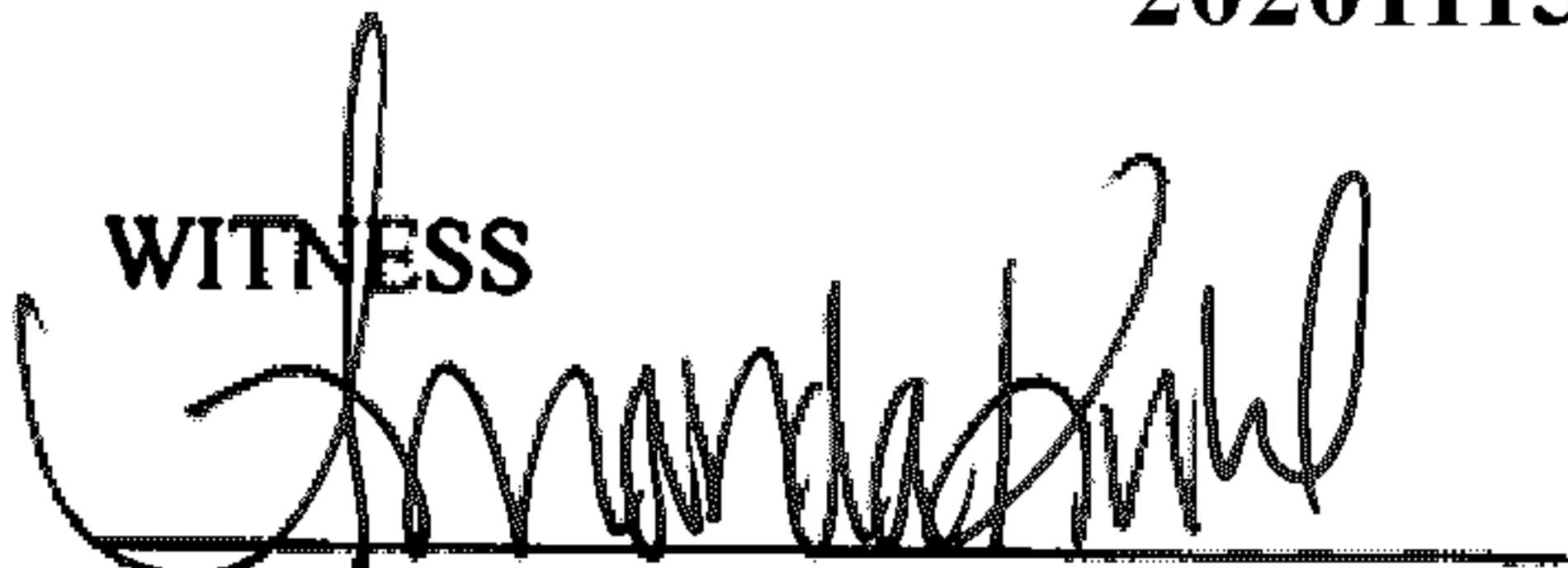

Kelly Denard, Mortgage Lending Manager

SUBSEQUENT MORTGAGEE:

Alabama One Credit Union (formerly
The Credit Union of Alabama FCU and also B. F.
Goodrich Employees Federal Credit Union)

By:


Kelly Denard, Mortgage Lending Manager

WITNESS

WITNESS

MORTGAGOR:

Larry D. Mathews

ACKNOWLEDGEMENT

STATE OF ALABAMA

COUNTY OF TUSCALOOSA

I, the undersigned Notary Public, hereby certify that **Kelly Denard** whose name as **Mortgage Lending Manager** of Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B. F. Goodrich Employees Federal Credit Union), a credit union, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing conveyance, he, as such officer and with full authority, executed the same voluntarily on the date the same bears date. Given under my hand this 10th day of November 2020.


Notary Public

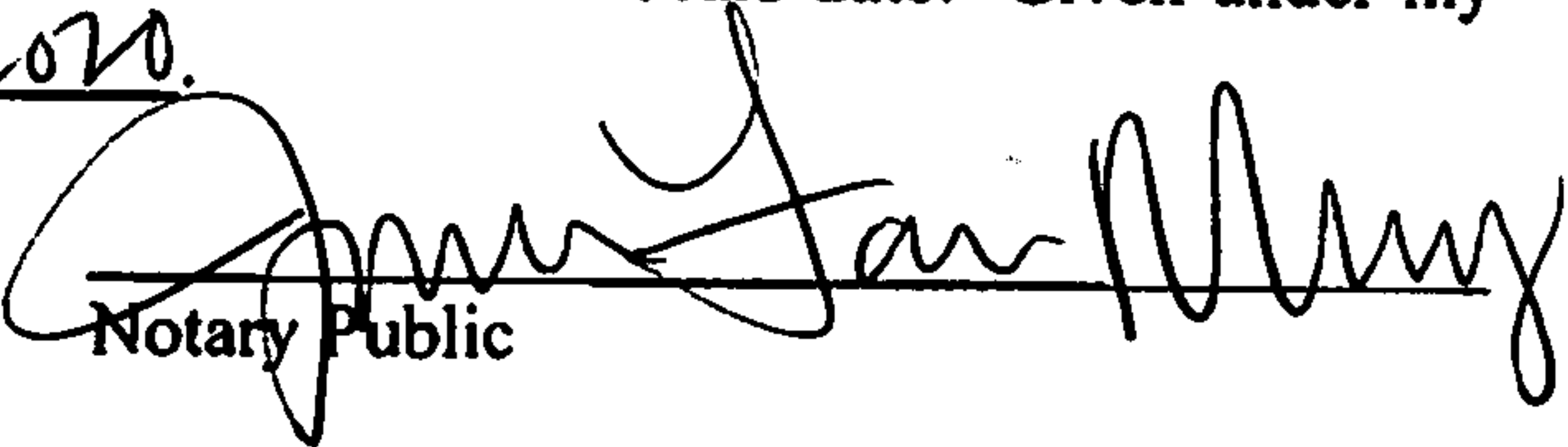
My Commission Expires: _____

ACKNOWLEDGEMENT

STATE OF ALABAMA

COUNTY OF TUSCALOOSA

I, the undersigned Notary Public, hereby certify that **Kelly Denard**, whose name as **Mortgage Lending Manager** of Alabama One Credit Union (formerly The Credit Union of Alabama FCU, and also B.F. Goodrich Employees Federal Credit Union), a credit union, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing conveyance, he, as such officer and with fully authority, executed the same voluntarily on the date the same bears date. Given under my hand this 10th day of November, 2020.


Notary Public

My Commission Expires: _____

JOANNA FAIR MURRAY
NOTARY PUBLIC, ALABAMA STATE AT LARGE
MY COMMISSION EXPIRES SEP. 08, 2024

JOANNA FAIR MURRAY
NOTARY PUBLIC, ALABAMA STATE AT LARGE
MY COMMISSION EXPIRES SEP. 08, 2024

STATE OF ALABAMA

§

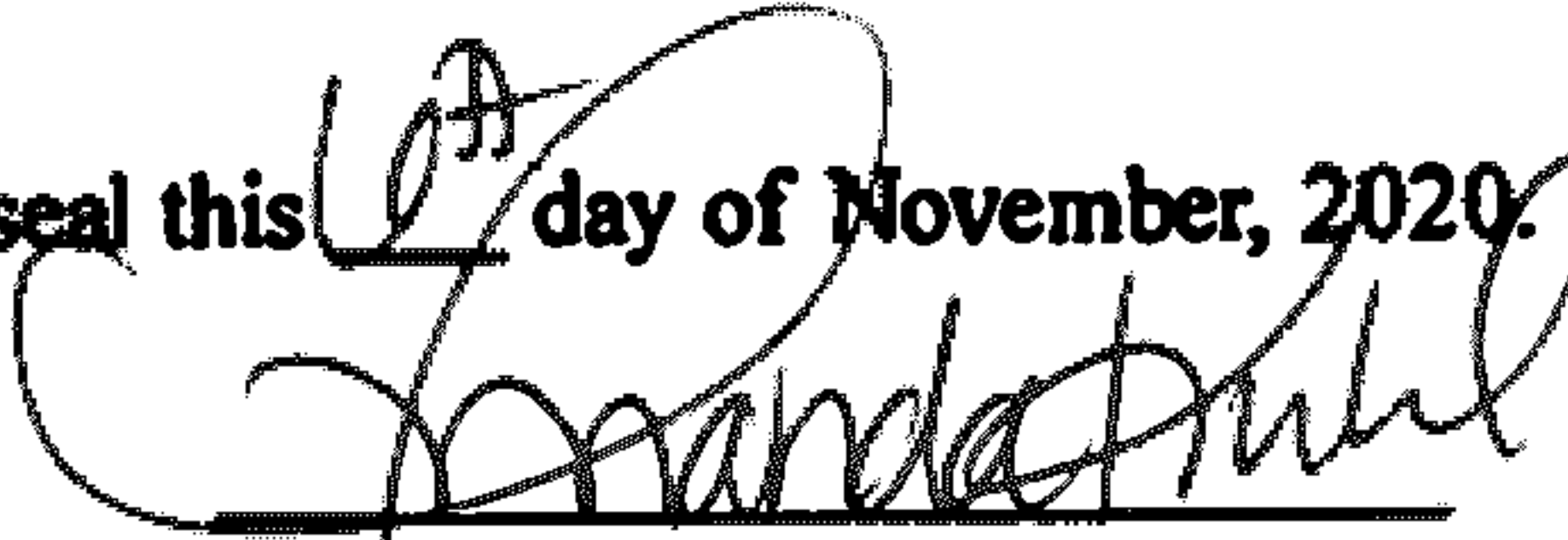
§ ss.

TUSCALOOSA COUNTY

§

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Larry D. Mathews whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10th day of November, 2020.



Notary Public

My Commission Expires:



AMANDA KUHL
Notary Public, Alabama State at Large
My Commission Expires
August 16, 2023

EXHIBIT "A"

LOT 32, ACCORDING TO THE SURVEY OF CAMBRIDGE POINTE, FIRST SECOTR, AS RECORDED IN MAP BOOK 17, PAGE 59, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THIS DOCUMENT PREPARED BY:

Joanna Murray
Alabama One Credit Union (formerly
The Credit Union of Alabama FCU
And also B.F. Goodrich Employees Federal Credit Union)
1215 Veterans Memorial Parkway
Tuscaloosa, AL 35404



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/13/2020 10:38:27 AM
\$35.00 CHARITY
20201113000519360

Allen S. Bayl