

PREPARED BY: **JORDAN HOTARD**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **January 24, 2020**, in the amount of **One Hundred and Twenty-Two Thousand Dollars and No/100 (\$122,000.00)**, executed by **Russell C McLeod and Carolyn G McLeod**, which said Mortgage is recorded as **Instrument #20200210000054820** of the official records of **Shelby County, Alabama**, which said covering that property known as:

SEE EXHIBIT A

Municipal address of: **1235 HIGHWAY 301, CALERA, AL 35040**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated _____, 2_____, executed by **Russell C McLeod and Carolyn G McLeod**, in favor of **United Wholesale Mortgage** in an amount not to exceed **Two Hundred and Six Thousand Dollars and No/100 (\$0.00)** payable in monthly installments with interest at the rate of **2.5 %** per annum from date until paid, which said note is secured by a Mortgage, recorded as _____, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK, a division of First Horizon Bank** that said mortgage in favor of **United Wholesale Mortgage** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK, a division of First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **United Wholesale Mortgage** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK, a division of First Horizon Bank** dated **January 24, 2020**.

WITNESS my hand this 2nd day of November, 2020.

IBERIABANK, a division of First Horizon Bank

By: Heidi E Tyra

Title: Heidi E Tyra, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 2nd day of November, 2020, by

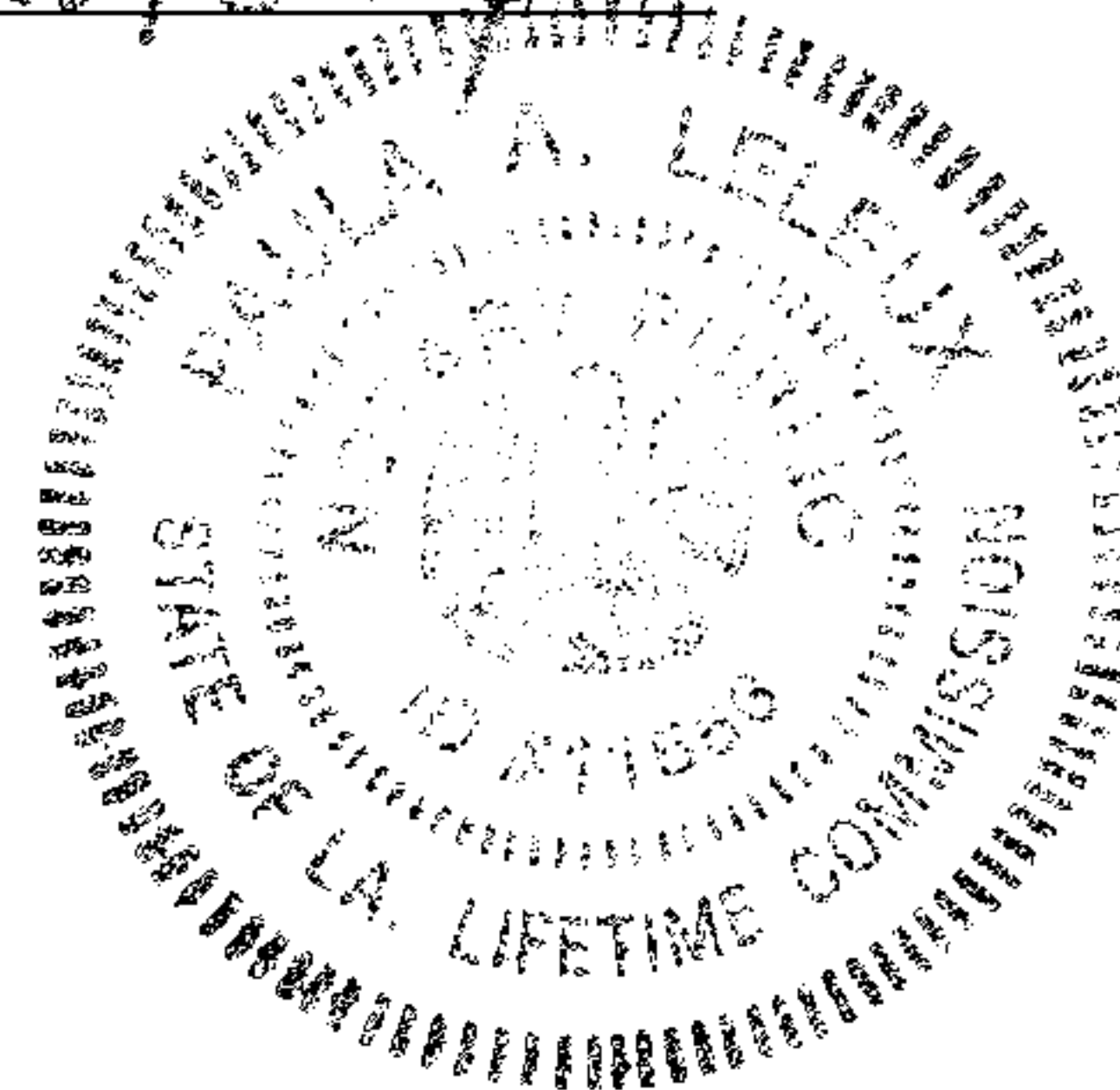
Heidi E Tyra as Assistant Vice President of IBERIABANK, a division of First Horizon Bank

Paula A. Leleux
Notary Public

Printed Name:

Commission No.

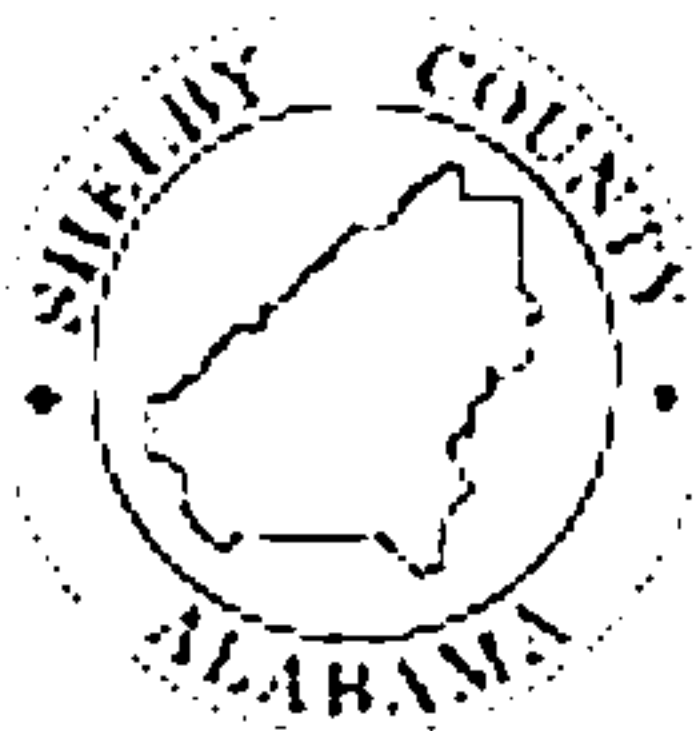
My commission expires



MCLEOD
ACT OF SUBORDINATION

EXHIBIT A

THE FOLLOWING LANDS AND PROPERTY, TOGETHER WITH ALL IMPROVEMENTS LOCATED THEREON, LYING IN CALERA, SHELBY COUNTY, AL TO WIT: A PARCEL OF LAND SITUATED IN THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 24 NORTH, RANGE 14 EAST, ST. STEPHENS PRINCIPAL MERIDIAN, SHELBY COUNTY, ALABAMA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGIN AT THE SOUTHEAST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 6, TOWNSHIP 24 NORTH, RANGE 14 EAST; THENCE IN A NORTHERLY DIRECTION ALONG AND WITH THE EAST LINE OF SAID QUARTER-QUARTER SECTION A DISTANCE OF 539.57 FEET TO A POINT APPROXIMATELY ON THE CENTERLINE OF SHELBY COUNTY NUMBER 301 (CIVIL ROAD); THENCE TURN A RIGHT INTERIOR ANGLE OF 72 DEGREES 03 MINUTES 23 SECONDS AND RUN IN A SOUTHWESTERLY DIRECTION A DISTANCE OF 96.71 FEET; THENCE TURN A RIGHT INTERIOR ANGLE OF 172 DEGREES 14 MINUTES 40 SECONDS A DISTANCE OF 94.59 FEET; THENCE TURN A RIGHT INTERIOR ANGLE OF 167 DEGREES 43 MINUTES 50 SECONDS AND RUN IN A SOUTHWESTERLY DIRECTION A DISTANCE OF 180.77 FEET; THENCE TURN A RIGHT INTERIOR ANGLE OF 185 DEGREES 13 MINUTES 11 SECONDS AND RUN A DISTANCE OF 283.32 FEET TO A POINT APPROXIMATELY ON THE CENTERLINE OF SHELBY COUNTY NUMBER 301; THENCE TURN AND RUN IN A SOUTHEASTERLY DIRECTION IN A STRAIGHT LINE TO THE POINT OF BEGINNING. THIS BEING THE SAME PROPERTY CONVEYED TO RUSSELL C. MCLEOD AND CAROLYN G. MCLEOD, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER, THEN TO THE SURVIVOR OF THEM, DATED 06/11/2015 AND RECORDED ON 06/18/2015 IN INSTRUMENT NO. 20150618000204760, IN THE SHELBY COUNTY RECORDERS OFFICE.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/12/2020 11:43:51 AM
\$30.00 CHARITY
20201112000516360

Allen S. Bayl

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ACT OF SUBORDINATION