

2010001

20201106000506800
11/06/2020 10:05:39 AM
SUBAGREM 1/3

PREPARED BY: **Lisa Myer**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, a division of **First Horizon Bank** represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **April 27, 2018**, in the amount of **Thirty Four Thousand Six Hundred Seventy One Dollars(\$34,671.00)**, executed by **Ryan Christopher Rowland and Stacey Burgess Rowland**, which said Mortgage is recorded as **Instrument # 20180511000162110** of the official records of **Shelby County, Alabama**, which said covering that property known as:

LOT D, ACCORDING TO THE RESURVEY OF LOTS 77 THROUGH 80 AND LOTS 83 THROUGH 85, MEADOW BROOK 5TH SECTOR 1ST PHASE, AS RECORDED IN MAP BOOK 9, PAGE 9, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

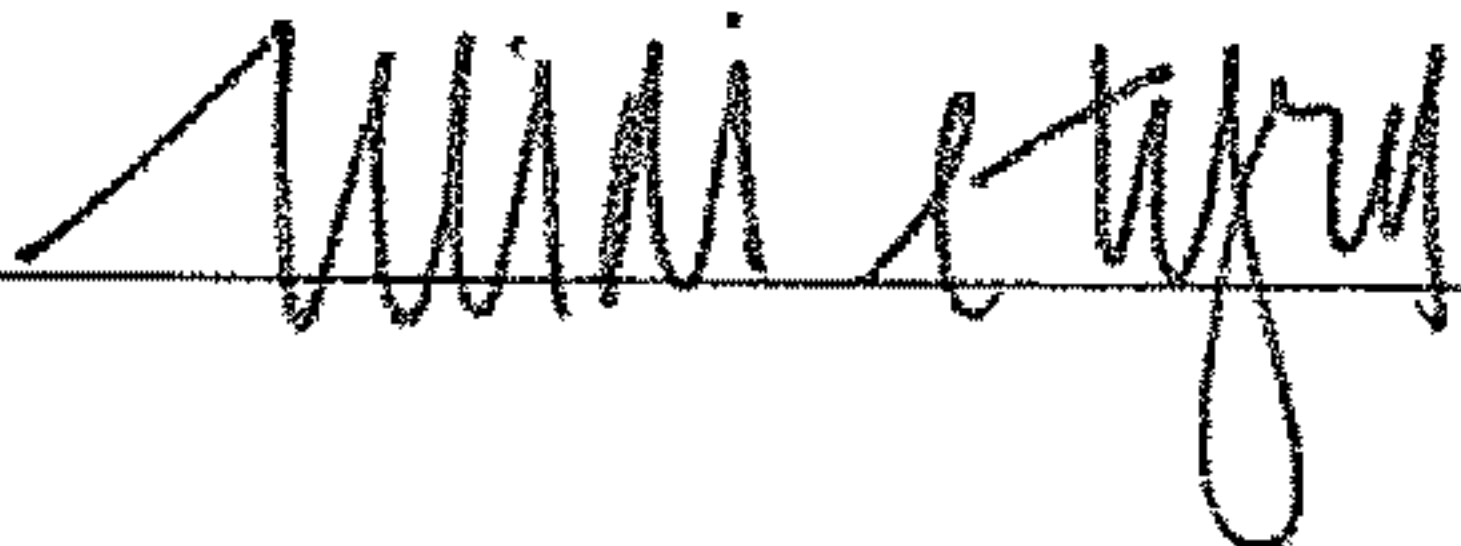
Municipal address of: **3528 Cheshire Dr Birmingham AL 35242**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK**, a division of **First Horizon Bank**, does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated 10/29, 2020, executed by **Ryan Christopher Rowland and Stacey Burgess Rowland**, in favor of **Goldwater Bank, N.A** in an amount not to exceed **Two Hundred Fifty Four Thousand Four Hundred Dollars and No/100 (\$254,400.00)** payable in monthly installments with interest at the rate of **2.250 %** per annum from date until paid, which said note is secured by a Mortgage, recorded as 20201105000504530, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK**, a division of **First Horizon Bank** that said mortgage in favor **Goldwater Bank, N.A** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK**, a division of **First Horizon Bank** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **Goldwater Bank, N.A** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK**, a division of **First Horizon Bank** dated **April 27, 2018**.

ROWLAND
ACT OF SUBORDINATION

WITNESS my hand this 21ST day of October 2020.

IBERIABANK, a division of First Horizon Bank

By: 

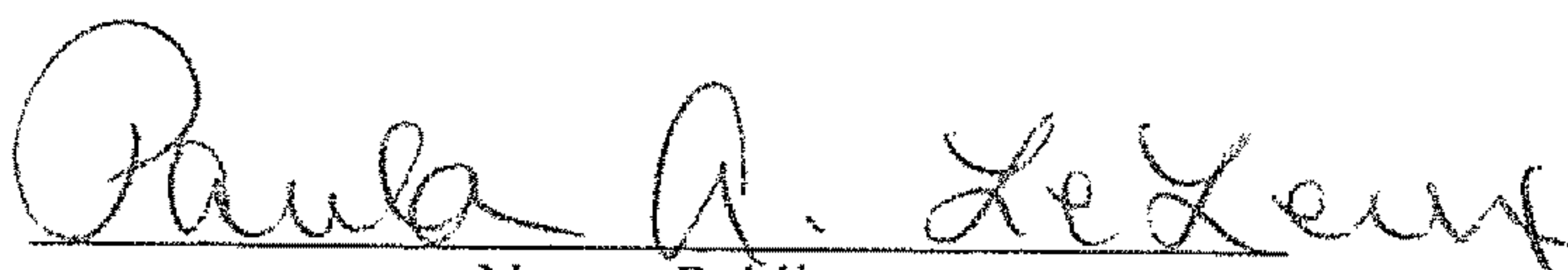
Title: Heidi E. Tila Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 21st day of October 2020, by

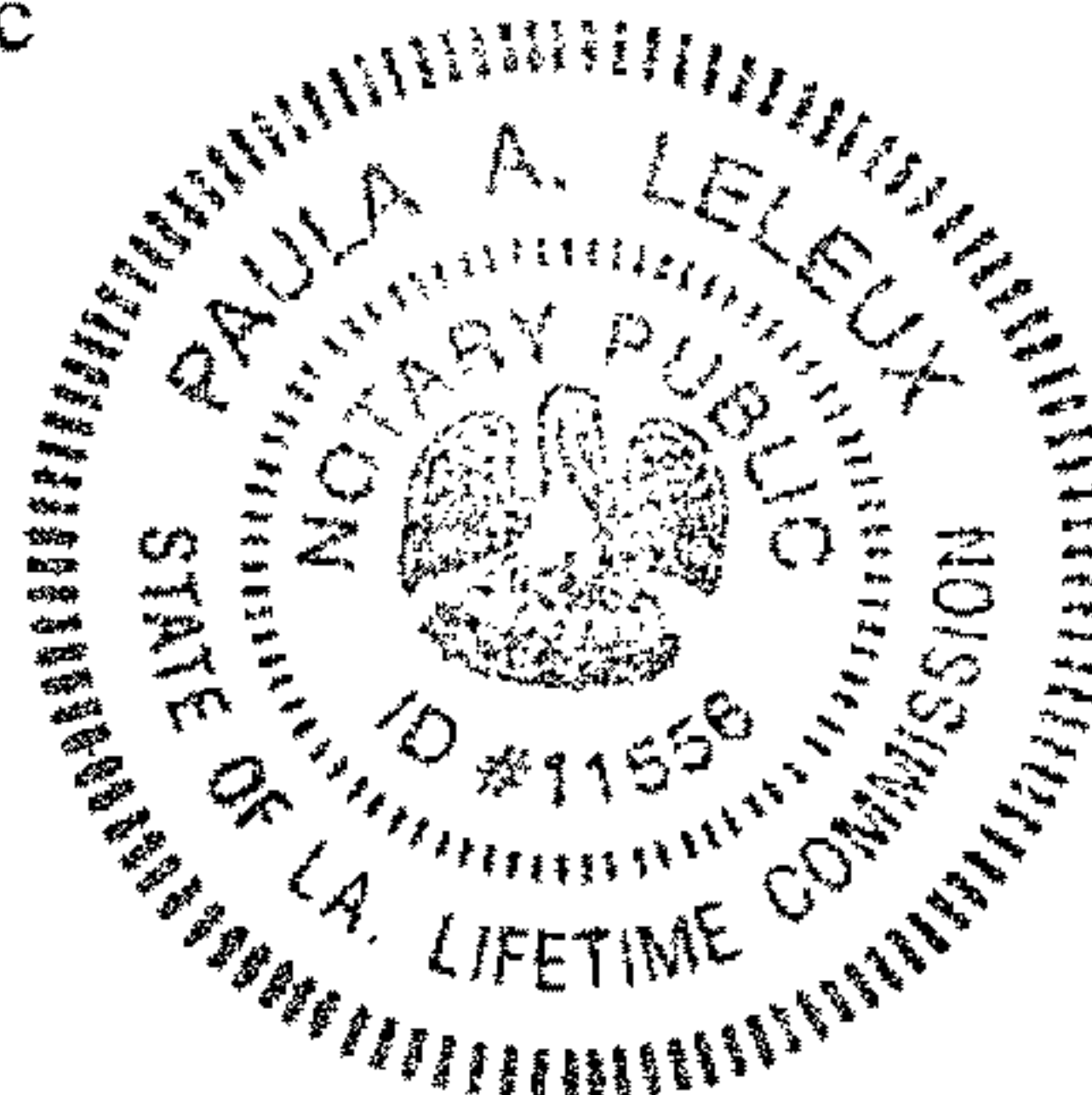
Heidi E. Tila Assistant as Vice President of IBERIABANK, a division of First Horizon Bank


Notary Public

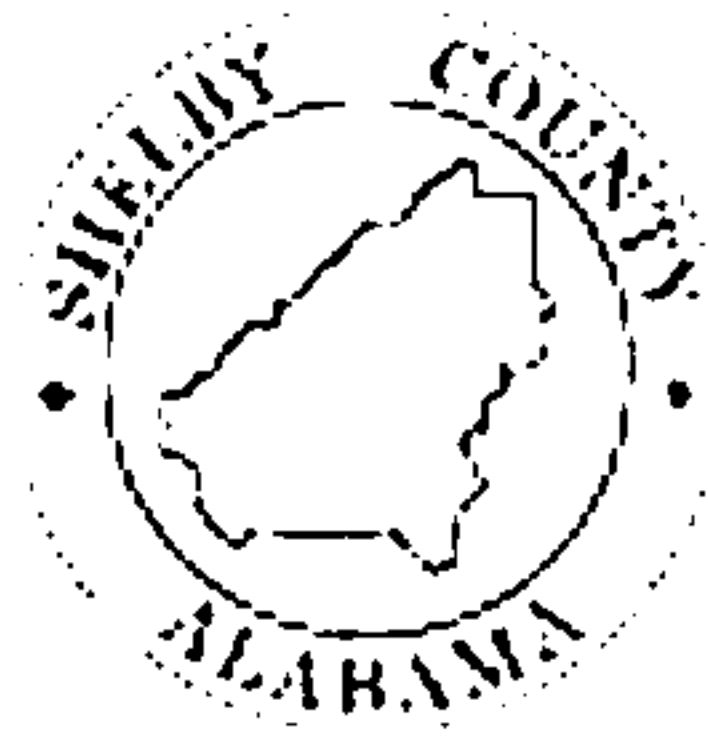
Printed Name:

Commission No.

My commission expires



ROWLAND
ACT OF SUBORDINATION



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/06/2020 10:05:39 AM
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Alli S. Bayl