

**THIS INSTRUMENT WAS PREPARED BY SHEREESE GEORGE
WHEN RECORDED, MAIL TO:**
Alabama Housing Finance Authority
7460 Halcyon Pointe Drive, Suite 200
Montgomery, AL 36117
334-244-9200

20201102000495250
11/02/2020 02:57:59 PM
SUBAGREM 1/2

Servicer Loan Number: 25780934
Investor Loan Number: 1734609209

SOURCE OF TITLE: INSTRUMENT NO. 20141003000310680

_____[Space Above This Line For Recording Data]_____

Subordination Agreement
(Modified Mortgage)

Date: September 1, 2020

Property: Lot No. 8, according to the amended map of Chase Plantation, of Record in Map Book 8, Page 79
A&B in the Probate Office of Shelby County, Alabama.

APN: 11-7-25-0-001-001.062

Property Address: 8 Ashford Cir, Hoover, AL 35244

Subordinating Lender:

Lender: Academy Mortgage Corporation

Date: September 30, 2014

Borrower: Brook A. Lee, An Unmarried Woman

Lender: MERS As nominee for Academy Mortgage Corporation, assigned to ALABAMA HOUSING
FINANCE AUTHORITY as recorded in Instrument Number 20200804000328900, August 4, 2020, at page(s)
1-1

Recording information: Instrument Number 20141003000310700, October 3, 2014, Page 1-8

Original Principal Amount: \$4,440.00

Senior Lender:

Lender: MERS As nominee for Academy Mortgage Corporation, assigned to ALABAMA HOUSING
FINANCE AUTHORITY as recorded in Instrument Number 20200804000328790, August 4, 2020, at page(s)
1-1

Date: September 30, 2014

Borrower: Brook A. Lee, An Unmarried Woman

Dated: September 30, 2014

Original principal amount: \$143,560.00

Recording information: Instrument Number 20141003000310690, October 3, 2014, Page 1-18

Modified Mortgage

Date of Modification: September 1, 2020

Borrower: Brook A. Lee, An Unmarried Woman

Modified Note secured by Modified Mortgage:

Dated: October 1, 2020

Modified principal amount: \$134,508.25

Subordinating Lender:

Lender: **Chase Plantation Homeowners Association-Phase One**

Borrower: **Brook A. Lee, An Unmarried Woman**

Recording information: **Instrument Number 20190415000121040, April 15, 2019**

Original Principal Amount: **\$695.00**

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

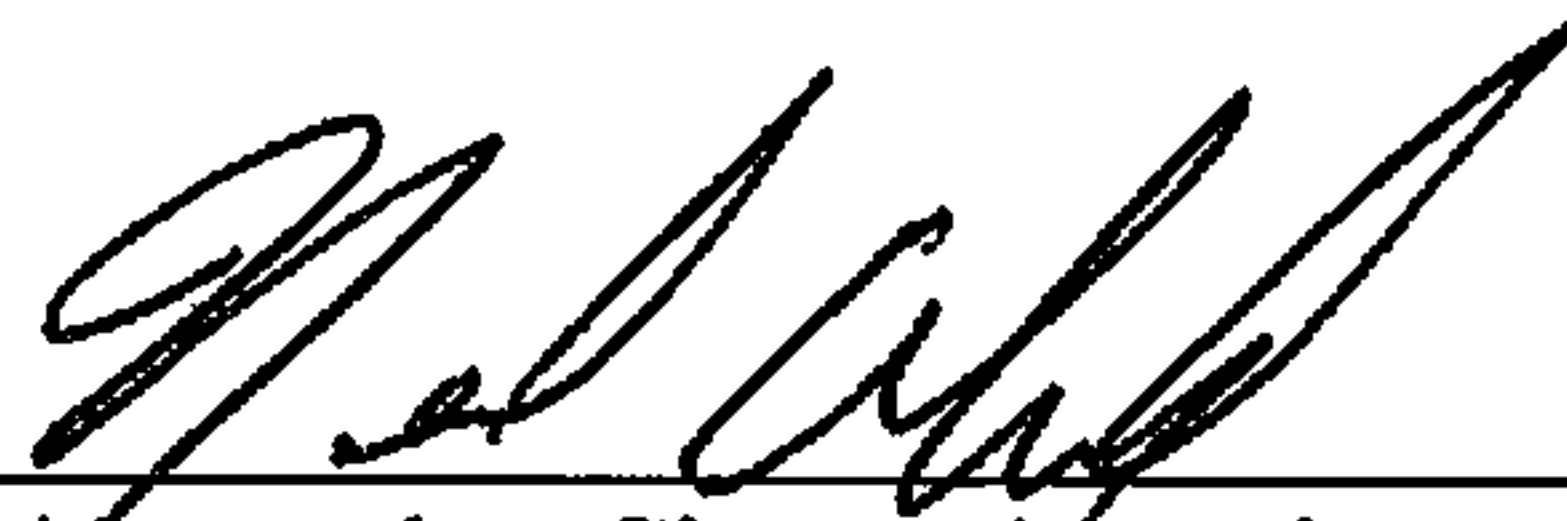
For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

_____ [Space Below This Line For Acknowledgment] _____

IN WITNESS WHEREOF, the said Chase Plantation HOA Phase 1., by the officer duly authorized,
has duly executed the foregoing instrument on the 7 day of October, 202020.

LENDER: Chase Plantation HOA, Phase 1

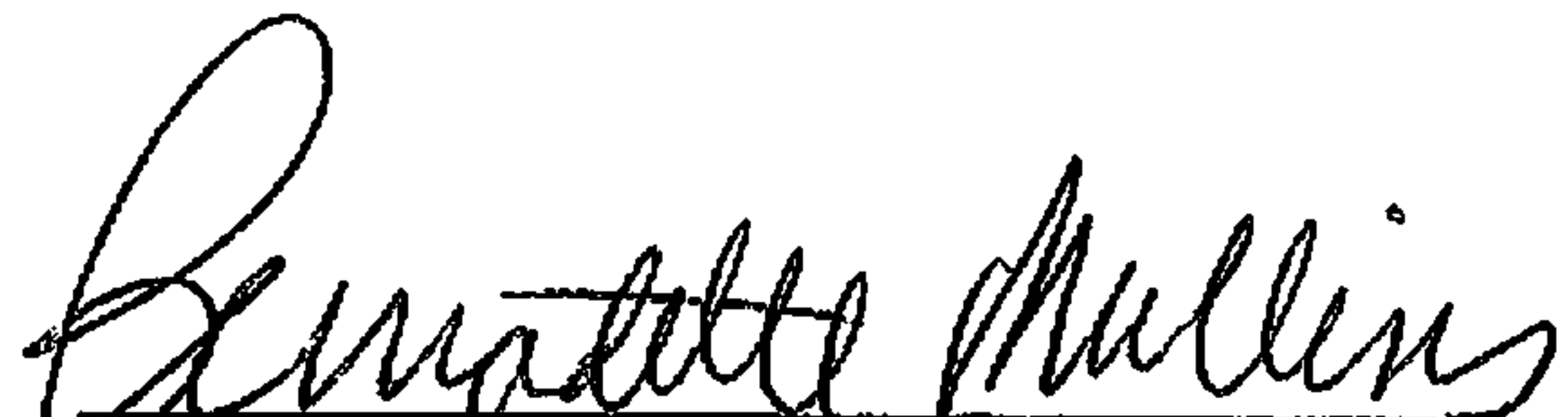


Neal Alexander, Chase Plantation HOA Board member

STATE OF ALABAMA
COUNTY OF Shelby

On the 7 day of October, 2020 before me appeared Neal Alexander personally known to me to be the Chase Plantation HOA Phase 1, who resides as 7 Ashford Circle, Birmingham, AL 35244, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

In witness whereof, I hereunto set my hand and official seal



Notary Public

My Commission Expires: 12/5/21



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/02/2020 02:57:59 PM
\$26.00 JESSICA
20201102000495250

Allen S. Bayl