# THIS INSTRUMENT WAS PREPARED BY SHEREESE GEORGE WHEN RECORDED, MAIL TO:

Alabama Housing Finance Authority 7460 Halcyon Pointe Drive, Suite 200 Montgomery, AL 36117 334-244-9200 20201102000495230 11/02/2020 02:55:18 PM SUBAGREM 1/2

Servicer Loan Number: 25780934 Investor Loan Number: 1734609209

SOURCE OF TITLE: INSTRUMENT NO. 20141003000310680

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# Subordination Agreement

(Modified Mortgage)

Date: September 1, 2020

Property: Lot No. 8, according to the amended map of Chase Plantation, of Record in Map Book 8, Page 79 A&B in the Probate Office of Shelby County, Alabama.

APN: 11-7-25-0-001-001.062

Property Address: 8 Ashford Cir, Hoover, AL 35244

#### Subordinating Lender:

Lender: Academy Mortgage Corporation

Date: September 30, 2014

Borrower: Brook A. Lee, An Unmarried Woman

Lender: MERS As nominee for Academy Mortgage Corporation, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument Number 20200804000328900, August 4, 2020, at page(s) 1-1

Recording information: Instrument Number 20141003000310700, October 3, 2014, Page 1-8

Original Principal Amount: \$4,440.00

### Senior Lender:

Lender: MERS As nominee for Academy Mortgage Corporation, assigned to ALABAMA HOUSING FINANCE AUTHORITY as recorded in Instrument Number 20200804000328790, August 4, 2020, at page(s) 1-1

Date: September 30, 2014

Borrower: Brook A. Lee, An Unmarried Woman

Dated: September 30, 2014

Original principal amount: \$143,560.00

Recording information: Instrument Number 20141003000310690, October 3, 2014, Page 1-18

#### Modified Mortgage

Date of Modification: September 1, 2020

Borrower: Brook A. Lee, An Unmarried Woman Modified Note secured by Modified Mortgage:

Dated: October 1, 2020

Modified principal amount: \$134,508.25

## Subordinating Lender:

Lender: Chase Plantation Homeowners Association-Phase One

Borrower: Brook A. Lee, An Unmarried Woman

Recording information: Instrument Number 20190415000121040, April 15, 2019

Original Principal Amount: \$695.00

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the Senior Lender to modify the Original Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage regardless of any renewal, extension or further modification of the Modified Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

[Space Below This Line For Acknowledgment]		
IN WITN	NESS WHEREOF, the said Alabama Housing Finance Authority., by the officer duly authorized, executed the foregoing instrument on the <u>15</u> day of <u>OCTUDE</u> , 20 <u>All</u>	•
LENDER:	: Alabama Housing Finance Authority	
	Filed and Recorded Official Public Records Judge of Probate, Shelby County Alabama, County Clerk Shelby County, AL 11/02/2020 02:55:18 PM \$27.00 MISTI  Anthony Box, Servicing Administrator	

STATE OF ALABAMA
COUNTY OF MONTGOMERY

In witness whereof, I hereunto set my hand and official seal

OTAN OTAN BUT STATE NILLING

My Commission Expires: <u>09-17-202</u>4