

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)
Jessica Anderson 334-694-5548
B. E-MAIL CONTACT AT FILER (OPTIONAL)
jessica.anderson@alabamaagcredit.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
Alabama Ag Credit, FLCA P.O. Box 10 Selma, AL 36702



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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

OR	1a. ORGANIZATION'S NAME			
	Buchanan Woodlands, LLC			
	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S). INITIAL(S)	SUFFIX
1c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
P.O. Box 990		Selma	AL	36701
				COUNTRY
				USA

2. DEBTOR'S S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

OR	2a. ORGANIZATION'S NAME			
	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S). INITIAL(S)	SUFFIX
	Henson	Lillian	Buchanan	
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
P.O. Box 990		Selma	AL	36701
				COUNTRY
				USA

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

OR	3a. ORGANIZATION'S NAME			
	Alabama Ag Credit, FLCA			
	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S). INITIAL(S)	SUFFIX
3c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
2660 East Chase Lane Suite 401		Montgomery	AL	36117
				COUNTRY
				USA

4. COLLATERAL: This financing statement covers the following collateral:

All of Debtor's interest in stock, participation certificates and/or other equity interests in Secured Party, including but not limited to all Debtor's interest in dividends, whether paid in cash or in stock or participation certificates, and in all allocated surplus or allocated equity in Secured Party, including but not limited to exchanged or converted equity, and all proceeds thereof to which Debtor may be entitled to receive on account of said property;

Together with any and all standing timber, timber to be cut therefrom, cut timber therefrom, and any resulting proceeds from cut timber, expressly including any and all additions, substitutions, or replacements, now owned by Debtor or hereafter acquired by Debtor, located in, on, or about the following described real property: SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF AS IF SET OUT IN FULL HEREIN.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☒ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ SELLER/BUYER ☐ BAILEE/BAILOR

8. OPTIONAL FILER REFERENCE DATA

Buchanan Woodlands, LLC

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

OR	9a. ORGANIZATION'S NAME	
	Buchanan Woodlands, LLC	
	9b. INDIVIDUAL'S LAST NAME	
	FIRST NAME	
	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX



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10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact full name do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10 c.

OR	10a. ORGANIZATION'S NAME	
	Buchanan Forest Resources, Inc.	
	10b. INDIVIDUAL'S SURNAME	
	ADDITIONAL NAME(S)/INITIAL(S)	
	SUFFIX	

10c.	MAILING ADDRESS	STATE	POSTAL CODE	COUNTRY
	1064 Valley Creek Church Road	AL	36702	USA

11. ADDITIONAL SECURED PARTY'S or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

OR	11a. ORGANIZATION'S NAME			
	11b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

12c.	MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest)

14. This FINANCING STATEMENT covers collateral

16. Description of real estate:

17. MISCELLANEOUS:

EXHIBIT A

PARCEL I- Shelby County.

A parcel of land situated in Sections 12, 13, and 14, Township 22 South, Range 1 West, and in Section 18, Township 22 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows: Begin at a railroad rail found, locally accepted to be the Southwest corner of said Section 12; thence run North 01 degrees 13 minutes 17 seconds East along the West line of said Section 12 and also along an old fence line crossing Beaver Creek Road for a distance of 1,332.51 feet to a flat bar found, locally accepted to be the Northwest corner of the Southwest Quarter of the Southwest Quarter of said Section 12; thence run North 89 degrees 33 minutes 51 seconds East along the North line of said Quarter-Quarter Section for a distance of 1,093.19 feet to a concrete monument found at the corner of a fence; thence North 88 degrees 57 minutes 28 seconds East crossing said Beaver Creek Road for a distance of 418.17 feet to a ½-inch rebar found; thence run North 01 degrees 55 minutes 03 seconds East crossing said Beaver Creek Road for a distance of 624.10 feet to a ½-inch rebar found; thence run South 89 degrees 59 minutes 27 seconds West for a distance of 209.93 feet to a concrete monument found on the West line of the Northeast Quarter of the Southwest Quarter of said Section 12; thence run North 01 degrees 53 minutes 16 seconds East along said West line for a distance of 763.15 feet to a concrete monument found, locally accepted to be the Northwest corner of said Quarter-Quarter Section; thence run South 89 degrees 59 minutes 01 seconds East along the North line of the Northeast Quarter of the Southwest Quarter and the North line of the Northwest Quarter of the Southeast Quarter of said Section 12 crossing said Beaver Creek Road for a distance of 2,645.99 feet to a railroad rail found, said rail being 16.27 feet East of a 1-inch open top iron found at the corner of a fence, said rail locally accepted to be the Northeast corner of the Northwest Quarter of the Southeast Quarter of said Section 12; thence run South 00 degrees 40 minutes 01 seconds West along the East line of said Quarter-Quarter Section for a distance of 1,313.14 feet to a 1-inch open top iron found, locally accepted to be the Southeast corner of said Quarter-Quarter Section, and also being the Northeast corner of the Southwest Quarter of the Southeast Quarter of said Section 12; thence run South 00 degrees 45 minutes 44 seconds West along the East line of said Quarter-Quarter Section for a distance of 1,343.87 feet to a railroad rail found, locally accepted to be the Northeast corner of the Northwest Quarter of the Northeast Quarter of said Section 13; thence run South 01 degrees 48 minutes 21 seconds West along the East line of said Quarter-Quarter Section for a distance of 876.01 feet to a rebar found and shown on a survey by Joe Miller, dated July 21, 1988, said rebar being in three feet of water; thence run South 89 degrees 41 minutes 03 seconds East for a distance of 943.28 feet to a ½-inch rebar found; thence run South 03 degrees 58 minutes 44 seconds West for a distance of 421.39 feet to an iron pin set on the North line of the Southeast Quarter of the Northeast Quarter of said Section 13; thence run North 88 degrees 31 minutes 49 seconds East along said North line and also the North line of a prescriptive right of way for Shelby County, Alabama for a distance of 415.90 feet to a railroad rail found locally accepted to be the Northwest corner of the Southwest Quarter of the Northwest Quarter of said Section 18; thence run South 87 degrees 31 minutes 33 seconds East along the North line of said Quarter-Quarter and also along the North line a prescriptive Shelby County, Alabama right of way for a distance of 1,093.07 feet to a Joe Mullins capped iron found on the West right of way line of Shelby County Highway No. 47, said iron being 237.39 feet West of a railroad rail found, locally accepted to be the Northeast corner of said Quarter-Quarter Section; thence run South 04 degrees 47 minutes 08 seconds East along said West right of way line for a distance of 97.84 feet to a ½-inch rebar found at the Northwest corner of Shelby Post Office Parcel; thence run North 85 degrees 21 minutes 08 seconds West along the North line of said Parcel for a distance of 199.99 feet to a ½-inch rebar found; thence run South 04 degrees 40 minutes 02 seconds West along the West line of said Parcel for a distance of 149.94 feet to a ½-inch rebar found; thence run South 85 degrees 18 minutes 58 seconds East along the South line of said Parcel for a distance of 226.56 feet to a ½-inch rebar found on the West right of way line of Shelby County Highway No. 47; thence run South 08 degrees 03 minutes 05 seconds East along said West right of way line for a distance of 439.89



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feet to a 5/8-inch rebar found; thence run North 87 degrees 40 minutes 30 seconds West for a distance of 261.70 feet to a 1/2-inch rebar found; thence run South 00 degrees 53 minutes 14 seconds West for a distance of 638.46 feet to a 1-inch open top iron found on the North line of the Northwest Quarter of the Southwest Quarter of said Section 18; thence run South 00 degrees 41 minutes 57 seconds West for a distance of 1,021.86 feet to a rebar found with Joe Mullins cap on the North right of way line of Shelby County Highway No. 42; thence run South 73 degrees 29 minutes 55 seconds West along said North right of way line established by Joe Mullins, shown on his survey dated September, 1988 for a distance of 1,639.68 feet to an iron pin set on a curve to the right, having a central angle of 12 degrees 34 minutes 01 seconds, a radius of 5,460.01 feet, and a chord bearing of South 79 degrees 47 minutes 53 seconds West; thence run in a Southwesterly direction along the arc of said curve and also along said North right of way line for a distance of 1,197.57 feet to an iron pin set; thence run South 86 degrees 08 minutes 41 seconds West along said North right of way line for a distance of 793.15 feet to a 5/8-inch rebar found at the corner of a fence; thence run North 07 degrees 07 minutes 57 seconds West along said fence for a distance of 231.52 feet to a 1/2-inch pipe found at the corner of a fence; thence run North 66 degrees 57 minutes 52 seconds West along said fence for a distance of 255.89 feet to an iron pin set on the Northeast line of a prescriptive right of way; thence run North 51 degrees 59 minutes 10 seconds West along said Northeast line for a distance of 71.00 feet to an iron pin set; thence run South 38 degrees 00 minutes 50 seconds West crossing said prescriptive right of way for a distance of 40.00 feet to an iron pin set on a South line of a cemetery; thence run North 51 degrees 59 minutes 10 seconds West along the North line of said cemetery for a distance of 355.35 feet to an iron pin set; thence run North 57 degrees 22 minutes 28 seconds West along said cemetery line for a distance of 162.88 feet to an iron pin set; thence run South 87 degrees 59 minutes 19 seconds West along said cemetery line for a distance of 95.90 feet to a 2-inch open top iron found; thence run North 74 degrees 03 minutes 47 seconds West along said cemetery line for a distance of 129.44 feet to an iron pin set in a swamp; thence run South 72 degrees 34 minutes 42 seconds West along said cemetery line for a distance of 150.99 feet to a 2-inch open top iron found; thence run South 07 degrees 36 minutes 33 seconds West along the West line of said cemetery for a distance of 215.85 feet to a 2-inch open top iron found; thence run South 83 degrees 49 minutes 46 seconds East along the South line of said cemetery for a distance of 234.23 feet to a 1/2-inch rebar found; thence run South 09 degrees 05 minutes 10 seconds West along a line established on Joe Miller survey dated July 21, 1988 for a distance of 395.74 feet to an iron pin set; thence run South 48 degrees 38 minutes 24 seconds West for a distance of 40.00 feet to an iron pin set in the centerline of a railroad right of way; thence run South 41 degrees 21 minutes 36 seconds East along the centerline of said railroad right of way for a distance of 216.54 feet to an iron pin set on the North right of way line of Shelby County Highway No. 42; thence run South 59 degrees 34 minutes 42 seconds West along said North right of way line a distance of 271.27 feet to an iron pin set on a curve to the right, having a central angle of 11 degrees 51 minutes 23 seconds, a radius of 1,392.41 feet, and a chord bearing of South 65 degrees 30 minutes 24 seconds West; thence run in a Southwesterly direction along the arc of said curve and also along said North right of way line for a distance of 288.14 feet to an iron pin set; thence run South 78 degrees 25 minutes 58 seconds West for a distance of 357.50 feet to a disk found set by Joe Mullins in his survey dated September, 1988, on the North right of way line of said Shelby County Highway No. 42; thence run North 11 degrees 19 minutes 27 seconds West for a distance of 80.37 feet to an iron pin found that was disturbed and re-set with SSI cap on the North line of an old road bed; thence run South 86 degrees 36 minutes 41 seconds West along said North line as established by S.M. Allen on his survey dated January 13, 1987, for a distance of 1,004.17 feet to a point; thence run North 27 degrees 06 minutes 06 seconds West along S.M. Allen's line for a distance of 36.77 feet to a point on the West line of the Southwest Quarter of the Southwest Quarter of said Section 13, said point being 494.48 feet North of a 3-inch pipe, locally accepted to be the Southwest corner of said Section 13; thence run North 01 degrees 17 minutes 21 seconds East along the West line of said Quarter-Quarter Section for a distance of 616.20 feet to a 1/4-inch rebar found, said rebar being 5.14 feet West of a Mullins capped iron; thence run South 89 degrees 40 minutes 24 seconds West for a distance of 210.01 feet to a 1/4-inch rebar



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found, said iron rebar found being 5.22 feet West of a Joe Mullins capped iron; thence run North 01 degrees 19 minutes 47 seconds East for a distance of 210.02 feet to a ¼-inch rebar found in the centerline of a dirt road, also being on the South line of the Northeast Quarter of the Southeast Quarter of said Section 14; thence run South 89 degrees 37 minutes 44 seconds West along the South line of said Quarter-Quarter Section and also along the centerline of said dirt road for a distance of 106.07 feet to a ¼-inch rebar found in the centerline of said road, lying 21.45 feet South of a corner of a fence; thence run North 00 degrees 53 minutes 26 seconds East along said fence for a distance of 1,320.57 feet to a 1 ½-inch open top iron found at the corner of a fence on the South line of the Southeast Quarter of the Northeast Quarter of said Section 14; thence run South 89 degrees 41 minutes 45 seconds West along the South line of said Quarter-Quarter Section and also along the South line of the Southwest Quarter of the Northeast Quarter of said Section 14 for a distance of 2,311.16 feet to a ½-inch rebar found locally accepted to be the Southwest corner of the Southwest Quarter of the Northeast Quarter of said Section 14; thence run North 00 degrees 22 minutes 32 seconds East along the West line of said Quarter-Quarter Section for a distance of 627.71 feet to a 3/8-inch rebar found on the East line of the Southeast Quarter of the Northwest Quarter of said Section 14; thence run North 89 degrees 46 minutes 54 seconds West for a distance of 384.24 feet to an iron pin set on the East right of way line of Egg and Butter Road, said iron pin set being on a curve to the right, having a central angle of 12 degrees 56 minutes 34 seconds, a radius of 493.81 feet, and a chord bearing of North 14 degrees 38 minutes 01 seconds West; thence run in a Northwesterly direction along the arc of said curve and also along said East right of way line for a distance of 111.55 feet to an iron pin set; thence run North 08 degrees 09 minutes 44 seconds West along said East right of way line for a distance of 184.37 feet to an iron pin set on a curve to the right, having a central angle of 12 degrees 52 minutes 52 seconds, a radius of 868.75 feet and a chord of North 01 degrees 43 minutes 18 seconds West; thence run in a Northwesterly direction along the arc of said curve and also along said East right of way line for a distance of 195.31 feet to an iron pin set on a reverse curve to the left, having a central angle of 10 degrees 56 minutes 02 seconds, a radius of 813.64 feet and a chord bearing of North 00 degrees 44 minutes 53 seconds West; thence run in a Northwesterly direction along the arc of said curve and also along said East right of way line for a distance of 155.27 feet to an iron pin set; thence run North 06 degrees 12 minutes 54 seconds West along said East right of way line for a distance of 41.56 feet to an iron pin set on the North line of the Southeast Quarter of the Northwest Quarter of said Section 14, said iron pin being 21.73 feet East of a PK nail set in the pavement of Egg and Butter Road on the North line of said Quarter-Quarter Section; thence run North 89 degrees 29 minutes 19 seconds East along the north line of said Quarter-Quarter Section and also along the North line of the Southwest Quarter of the Northeast Quarter of said Section 14 for a distance of 1,575.81 feet to a rebar set with cap inside a ¾-inch old deteriorating open top iron found; thence run North 01 degrees 10 minutes 22 seconds East for a distance of 210.37 feet to a 2-inch bar found; thence run North 88 degrees 14 minutes 36 seconds East for a distance of 211.39 feet to a 3/8-inch rebar found, being 4.28 feet North of a 1-inch open top iron found, said 3/8-inch rebar also being on the West line of the Northeast Quarter of the Northeast Quarter of said Section 14; thence run North 01 degrees 06 minutes 42 seconds East along the West line of said Quarter-Quarter Section and also along a fence for a distance of 1,109.82 feet to a railroad rail found, locally accepted to be the Northwest corner of the Northeast Quarter of the Northeast Quarter of said Section 14; thence run North 89 degrees 55 minutes 28 seconds East along the North line of said Quarter-Quarter Section crossing Mud Creek and crossing a railroad right of way for a distance of 1,330.92 feet to the point of beginning.

According to survey of Carl Daniel Moore, RLS #12159, dated December 17, 2009.

LESS AND EXCEPT:

That property deeded to Historic Shelby Association, Inc., pursuant to Deed dated February 2, 2012, and recorded as Instrument # 20120209000049170 on February 9, 2012, in the Probate Office of Shelby County, Alabama.



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EXHIBIT A

PARCEL TWO:

NE 1/4 of NW 1/4 and N ½ of NE 1/4 west of Cahaba River, in Section 23, Township 19 N, R 8 E, and all land west of Cahaba River in NW 1/4 of NW 1/4, Section 24, Township 19 N, Range 8 E, Perry County, Alabama.



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