

20201007000455090
10/07/2020 10:18:05 AM
UCC4 1/2

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

| |
|---|
| A. NAME & PHONE OF CONTACT AT FILER (optional) |
| B. E-MAIL CONTACT AT FILER (optional) |
| C. SEND ACKNOWLEDGMENT TO: (Name and Address) Progress Bank and Trust 2121 Highland Avenue, South Birmingham, Alabama 35205 |

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

| | | | | |
|---|------------------------|-------------------------------|-----------------------------|-----------------------|
| 1a. ORGANIZATION'S NAME Scotch Homes & Land Development Group, Inc. | | | | |
| OR 1b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | | SUFFIX |
| 1c. MAILING ADDRESS 907 Willow Branch Trail | CITY Chelsea | STATE AL | POSTAL CODE 35043 | COUNTRY USA |

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

| | | | | |
|-----------------------------|---------------------|-------------------------------|-------------|---------|
| 2a. ORGANIZATION'S NAME | | | | |
| OR 2b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | | SUFFIX |
| 2c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY |

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

| | | | | |
|---|---------------------------|-------------------------------|-----------------------------|-----------------------|
| 3a. ORGANIZATION'S NAME Progress Bank and Trust | | | | |
| OR 3b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | | SUFFIX |
| 3c. MAILING ADDRESS 2121 Highland Avenue, South | CITY Birmingham | STATE AL | POSTAL CODE 35205 | COUNTRY USA |

4. COLLATERAL: This financing statement covers the following collateral:

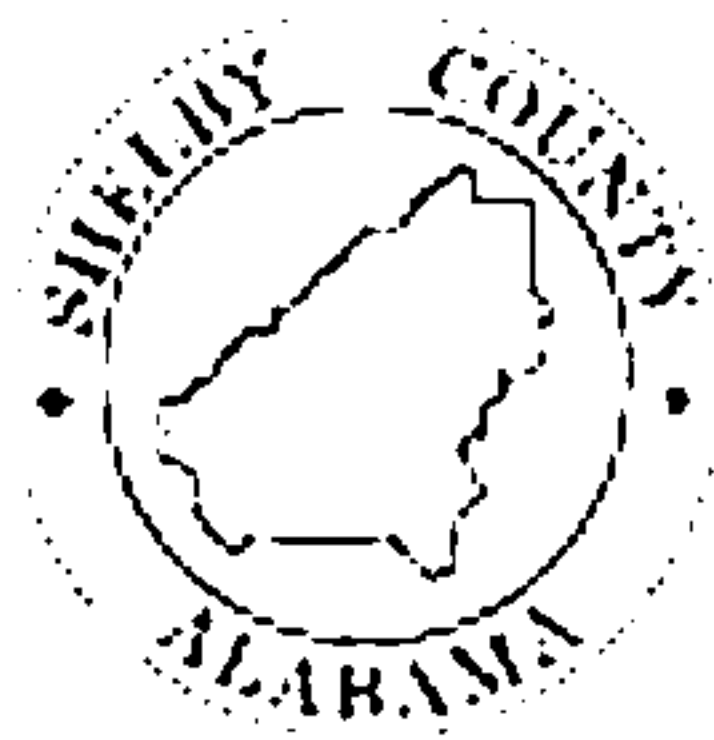
See Exhibit "A" Filed as additional security to that certain mortgage and security agreement in the amount of \$317,200.00 recorded simultaneously herewith as Instrument No. _____ in the Office of the Judge of Probate Shelby County, Alabama. All accounts, contract rights and general intangibles relating to the described real estate and the improvements being constructed thereon and all materials, supplies, furniture, furnishings, and equipment located on or to be used in connection with the construction of the improvements on the real estate, whether attached or detached, now owned or hereafter acquired, and all proceeds thereof.

All right, title and interest of Grantor under any and all construction and architectural or design contracts and all right, title and interest of Grantor to surveys, plans and specifications, soil reports and samples, budgets and financial projections and information and any and all other items to be utilized in connection with the construction of improvements on the described real estate located at 1016 Willow Branch Trail, Chelsea, AL 35043.

| | |
|---|--|
| 5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative | |
| 6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility | 6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing |
| 7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licenser | |
| 8. OPTIONAL FILER REFERENCE DATA: | |

20201007000455090 10/07/2020 10:18:05 AM UCC4 2/2
EXHIBIT "A"

Lot 117, According to the Survey of Willow Branch Sector 1, as Recorded in Map Book 38, Page 60, in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
10/07/2020 10:18:05 AM
\$39.00 JESSICA
20201007000455090

Allie S. Bayl