

Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
09/10/2020 03:02:01 PM
\$23.00 CHARITY

20200910000404550 09/10/2020 03:02:01 PM SUBAGREM 1/1

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STATE OF ALABAMA SHELBY COUNTY

20200910000404550

GENERAL SUBORDINATION AGREEMENT

WHEREAS, Carol Alston (hereinafter referred to as the "Borrower, whether one or more) has applied to Broker Solutions Inc DBA New American Funding, its successors and/or assigns, for a loan in the amount of \$259,500.00, to be secured by a mortgage on the property described as follows:

Lot 6, according to the survey of Stillwood Estates, as recorded in Map Book 11, Page 54, in the Probate Office of Shelby County, Alabama.

WHEREAS, Central State Bank, has a lien or other interest in said property, which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to said Broker Solutions Inc DBA New American Funding, and

WHEREAS, said Broker Solutions Inc DBA New American Funding, is unwilling to make the requested loan to the Borrower unless the lien or other interest in said property is subordinated to the mortgage to be executed by the Borrower to said Broker Solutions Inc DBA New American Funding.

NOW THEREFORE, in consideration of the premises and other good and valuable considerations, and in order to induce said Broker Solutions Inc DBA New American Funding, to make the requested loan to the Borrower, the undersigned, Superior Bank, does hereby agrees as follows:

Central State Bank hereby subordinates to the mortgage to be executed by the Borrower to Broker Solutions Inc DBA New American Funding, its successors and/or assigns, all right, title and interest of the undersigned in and to the above described property, situated in Shelby County, Alabama, to-wit:

All rights under that certain mortgage from Carol Lacey Alston, to Central State Bank, dated November 16, 2018, recorded as Instrument #20181217000440140, in the Probate Office of Shelby County, Alabama and modification agreement recorded in Instrument #20190709000243990, Probate Office Shelby County, Alabama.

County, Alabama and modification agreement recorded in Instrument #20190709000243990, Probate Office Shelby County, Alabama.

including, without limitation, any lien which the undersigned has on said property.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal, this day of the state Bank

Central State Bank

STATE OF Stane P. Sahroeder

its President

STATE OF South Office Shelby County, in said State, hereby certify that State Bank, is signed to the foregoing conveyance, and who is known to me, acknowledged before

Given under my official hand and seal, this day of 2000, 200

THE PROPERTY AND ADDRESS OF THE PARTY OF THE

Notary Public

My commission exp

ary Commission Expires March 8, 2024