

Prepared by and to be returned to:
Mountainprize, Inc.
Attn: Adam Balthrop, Esq.
200 Galleria Parkway, Suite 900
Atlanta, Georgia 30339



20200909000401870 1/6 \$37.00
Shelby Cnty Judge of Probate, AL
09/09/2020 02:32:22 PM FILED/CERT

**DECLARATION OF
RESTRICTIVE COVENANTS**

THIS DECLARATION OF RESTRICTIVE COVENANTS (the "**Declaration**") is made as of the 26th day of July 2020, by **Delores Erline Lawley**, a married woman and **Eula Martene Robertson**, an unmarried woman, and each an individual resident of the State of Alabama, whose address is P.O. Box 34, Saginaw, Alabama 35007 (collectively and hereinafter referred to as "**Declarant**").

W I T N E S S E T H:

WHEREAS, Declarant simultaneously herewith has conveyed to Mountainprize, Inc., a Georgia corporation ("**Mountainprize**"), that certain real property situated in Shelby County, Alabama, being more particularly described on Exhibit A attached hereto and made a part hereof for all purposes (the "**Mountainprize Property**"); and

WHEREAS, under the provisions of that certain Real Estate Purchase Contract by and between Declarant, as "Seller", and Mountainprize's predecessor-in-interest, Del Lago Ventures, Inc., as "Purchaser", having an effective date of March 20, 2019 (the "**Contract**"), Declarant agreed to place the following restrictions on certain real property owned or controlled by Declarant, and any entity which in whole or in part is owned or controlled by Declarant.

NOW, THEREFORE, Declarant, for and in consideration of the sum of One Dollar (\$1.00) in hand paid, the receipt and sufficiency of which is hereby acknowledged, covenants and agrees, and for itself and each of their respective heirs, successors, legal representatives and assigns, does hereby covenant and declare as follows:

1. No sign or structure shall be erected on any land owned or controlled by the Declarant that is within both two hundred (200) feet of any boundary of the Mountainprize Property and one hundred (100) feet of the right-of-way of any road, alley or street.

2. No retail outlet for motor fuels or a convenience store, or the advertising thereof, shall be constructed, maintained or operated on all or any portion of any tract or parcel of land owned or controlled by Declarant, that is within one (1) mile of any boundary of the Mountainprize Property (including without limitation, that property more particularly described on Exhibit B attached hereto and made a part hereof) (the "**Restricted Property**"). The term "retail outlet for motor fuels" shall include by way of illustration, but not by way of limitation, (i) a mobile dispensary or delivery service, and (ii) the provision of charging services or stations for electric vehicles, even if the foregoing are only temporarily located at the Restricted Property.

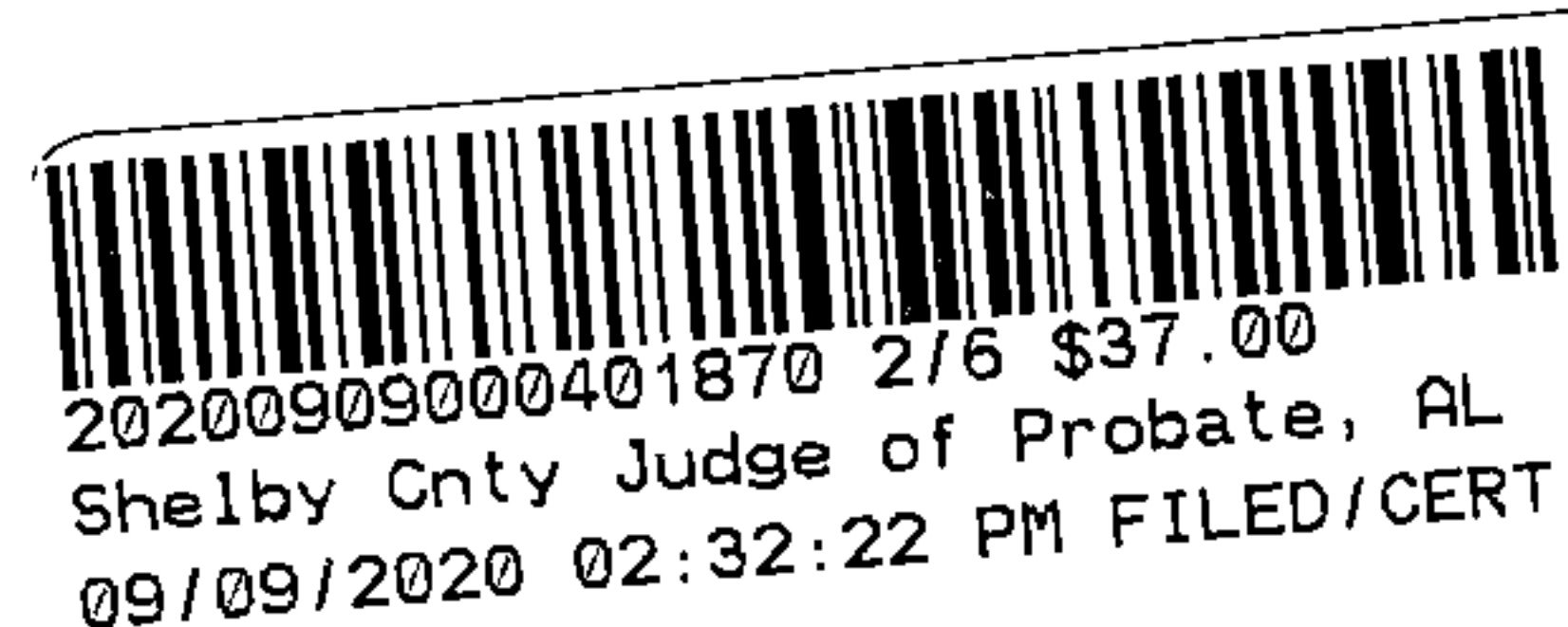
3. Any transfer, assignment or other conveyance of any part or all of the Restricted Property shall include a reference to said covenants and restrictions; provided, however, that the binding nature of said covenants and restrictions shall not be affected by a failure to include such reference.

4. The above restrictions and covenants shall be deemed to be covenants and restrictions running with the land for the benefit of the Mountainprize Property and as a burden upon the Declarant's Property affected thereby, and shall be in full force and effect for a period equal to the longest period allowed by applicable law and shall be binding upon Declarant, and their respective heirs, successors, legal representatives, successors-in-title and assigns, and shall be enforceable by Mountainprize, its successors, assigns, successors-in-title and tenants.

5. In the case of any violation or attempted violation by Declarant and their respective heirs, successors, legal representatives, successors-in-title or assigns of any of the covenants or restrictions contained within this Declaration, Mountainprize, its successors, assigns, successors-in-title and tenants may enforce these covenants and restrictions by injunction or other appropriate proceedings and the prevailing party shall be entitled to recover its damages, costs and reasonable attorneys' fees.

6. It is the intention of Declarant that should there be any provision or provisions of this Declaration which shall prove to be invalid, void, illegal or unenforceable by reason of present or future laws or rules or regulations of any governmental body or entity or any court of competent jurisdiction, such provision or provisions of this Declaration shall in no way affect, impair or invalidate any of the remaining provisions of this Declaration, and all such remaining provisions shall remain in full force and effect. Furthermore, it is the intention of the Declarant that if any provision or provisions are declared to be invalid, void, illegal or unenforceable by reason of present or future laws, rules or regulations of any governmental body or entity or any court of competent jurisdiction, such provision or provisions shall be revised by such governmental body or entity or court to render same fully valid and, to the extent possible, conform to the terms of this Declaration. Such revised provision or provisions shall then be fully binding upon the Declarant as if they were contained in this Declaration.

[Declarant's Signature on the Following Page]



IN WITNESS WHEREOF, Declarant has executed and sealed these presents the day and year above written.

DECLARANT:

Delores Erline Lawley
Delores Erline Lawley

STATE OF ALABAMA

COUNTY OF SHELBY

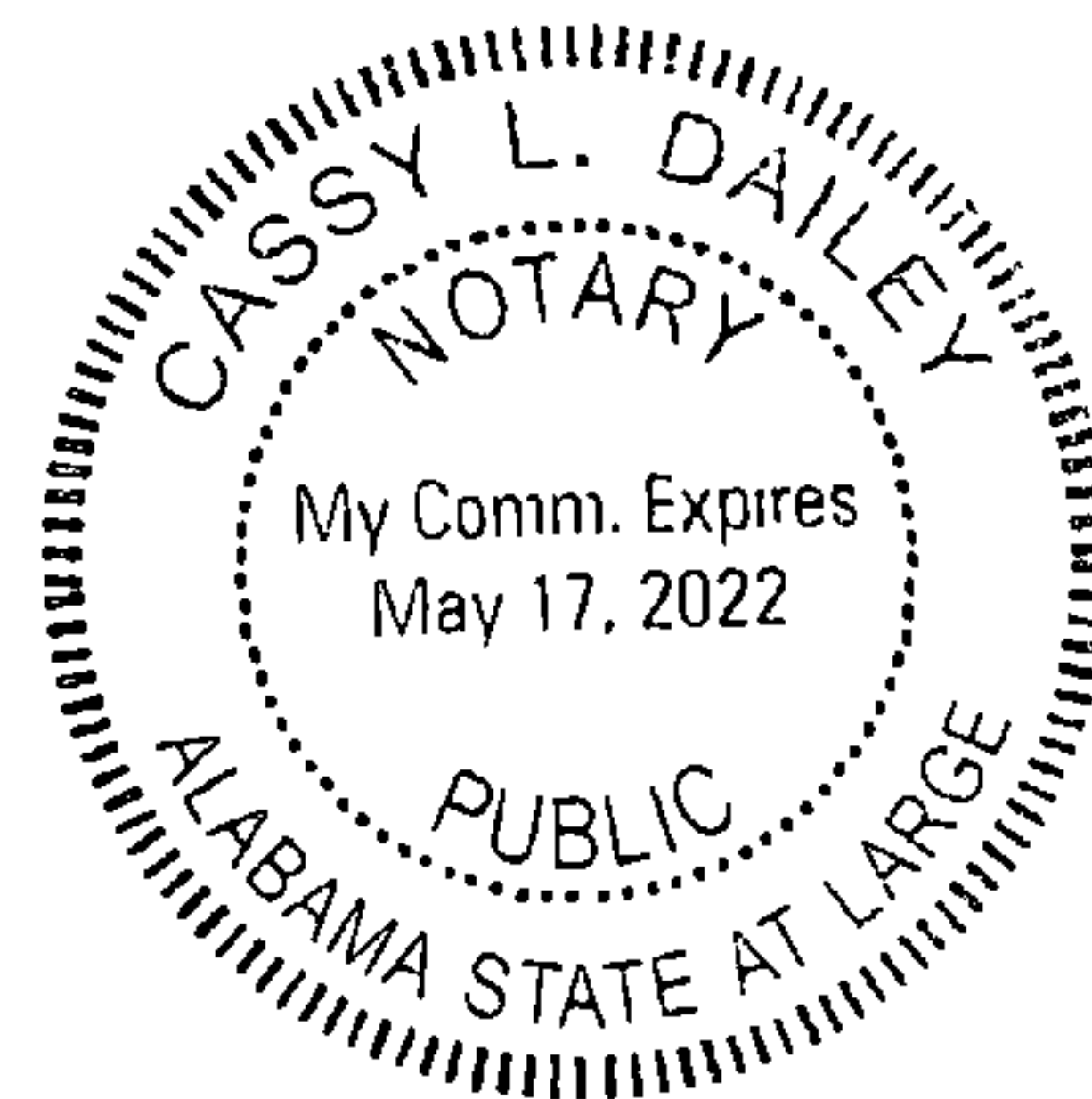
I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Delores Erline Lawley, an individual resident of the State of Alabama whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date, that being informed of the contents of the foregoing instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 26th day of August, 2020.

Cassy L. Dailey
Notary Public

AFFIX SEAL

My commission expires: 5-17-22



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(Signatures continue on the following page)

IN WITNESS WHEREOF, Declarant has executed and sealed these presents the day and year above written.

DECLARANT:

Eula Martene Robertson
Eula Martene Robertson

STATE OF ~~ALABAMA~~ Escambia
COUNTY OF ~~SHELBY~~ Florida

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Eula Martene Robertson, an individual resident of the State of Alabama whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date, that being informed of the contents of the foregoing instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 26th day of Aug, 2020.

E. Parsons

Notary Public

AFFIX SEAL

My commission expires: _____

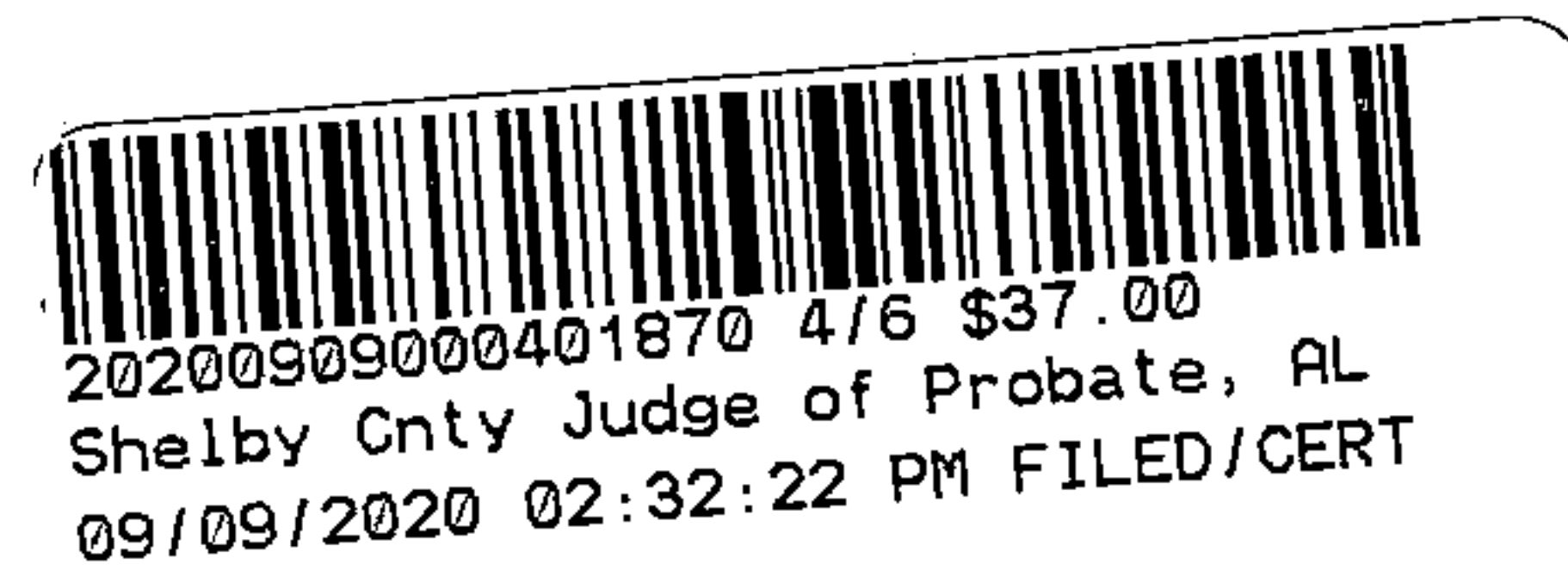
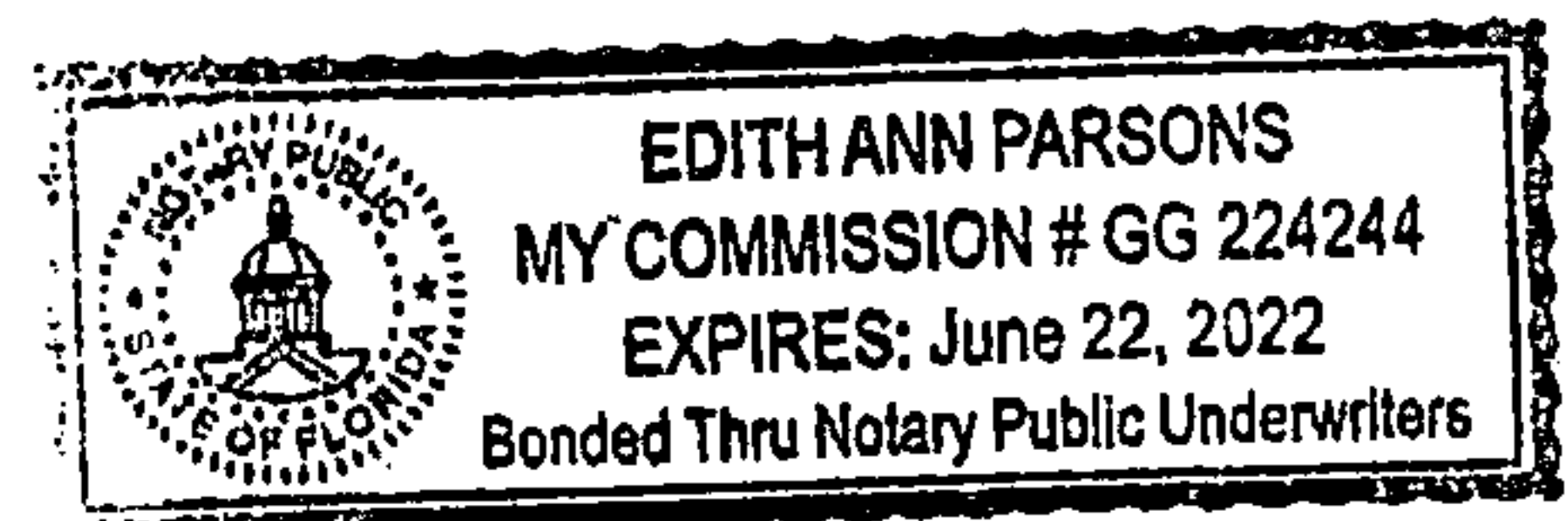


EXHIBIT A

MOUNTAINPRIZE PROPERTY

Part of the NE $\frac{1}{4}$ of SE $\frac{1}{4}$ of Section 12, Township 21 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

From the Northeast corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section, run in a southerly direction along the east line of said Section for a distance of 717.5 feet; thence turn an angle to the right of $93^{\circ}58'$ and run in a westerly direction for a distance of 376.81 feet, more or less, to a point on the southwest right of way line of U.S. Highway #31 for a point of beginning, thence continue along last mentioned course for a distance of 262.65 feet, thence turn an angle to the right of $90^{\circ}22'$ and run in a northerly direction for a distance of 135 feet, thence turn an angle to the right of $81^{\circ}25'$ and run in an easterly direction for a distance of 84 feet, thence turn an angle to the left of $85^{\circ}10'$ and run in a northerly direction for a distance of 12.49 feet, more or less, to a point on the southwest right of way line of U.S. Highway #31, thence turn an angle to the right of $135^{\circ}00'$ and run in a southeasterly direction along the southwest right of way line of U.S. Highway #31 for a distance of 239.96 feet to the point of beginning. Containing approximately 25,971 square feet or 0.60 acres.

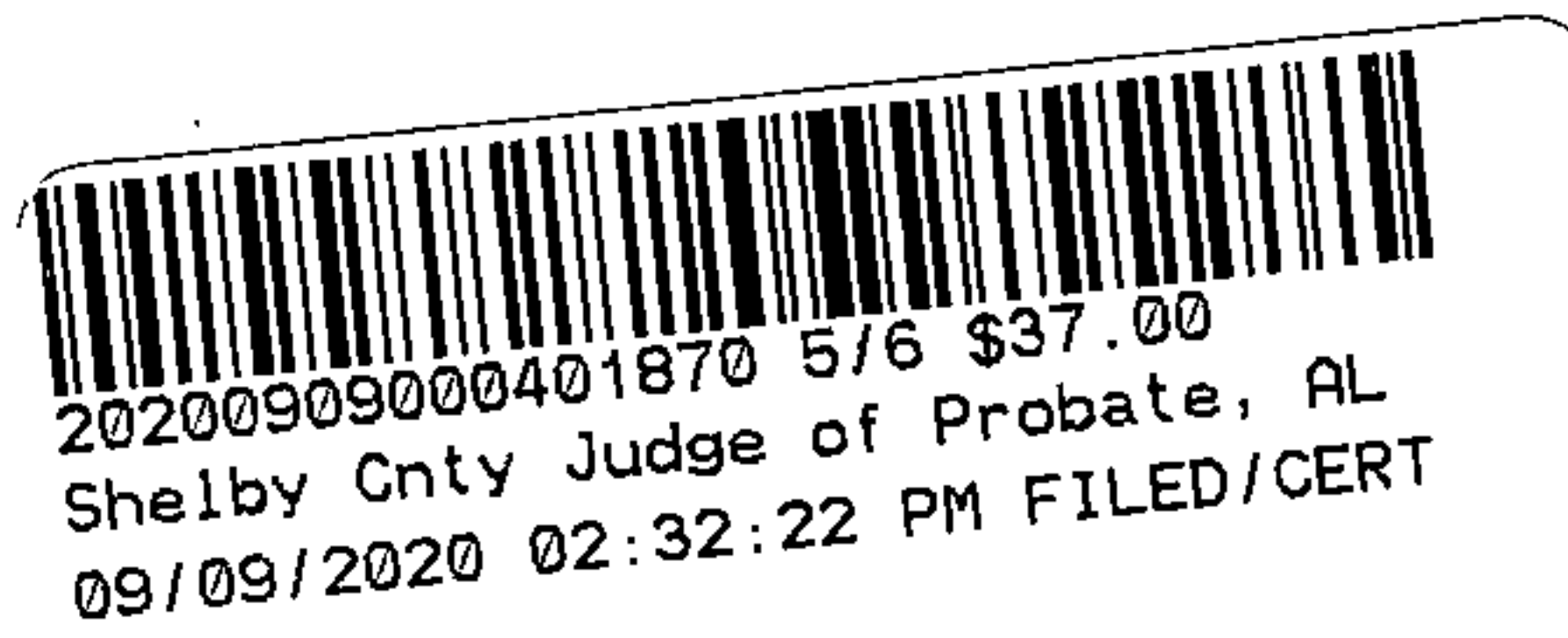


EXHIBIT B

DECLARANT'S PROPERTY

No specific property listed.

