

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER 63143180-00

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated July 22, 2020, in the original principal amount of \$470,000.00, executed by GBL INVESTMENTS, LLC and GBL RESTAURANTS, INC., in favor of the SOUTHERN DEVELOPMENT COUNCIL, INC.

Mortgage, Assignment of Rents and Leases and Security Agreement dated July 22, 2020, executed by GBL INVESTMENTS, LLC, an Alabama limited liability company, and GBL RESTAURANTS, INC., an Alabama corporation, in favor of SOUTHERN DEVELOPMENT COUNCIL, INC., and filed for record on July 30, 2020, as Instrument No. 20200730000322060 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 22nd day of July, 2020.

SOUTHERN DEVELOPMENT COUNCIL, INC.

BY: William P. Barry
William P. Barry (Its Vice President)

STATE OF ALABAMA)
MONTGOMERY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that William P. Barry, whose name as Vice President of SOUTHERN DEVELOPMENT COUNCIL, INC., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 22nd day of July, 2020.

Shannan H. Judge
NOTARY PUBLIC
My Commission Expires: 2-16-21

THIS INSTRUMENT PREPARED BY:
William C. Brown
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 11405
Birmingham, Alabama 35202
(205)328-4600
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