This Instrument Prepared by:

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Birmingham, Alabama 35202

NOTICE TO RECORDER:

THIS DOCUMENT CONTAINS A FIXTURE FILING IN ACCORDANCE WITH SECTION 7-9A-334(H) OF THE ALA. CODE AND SHOULD BE FILED AND INDEXED IN THE REAL ESTATE RECORDS NOT ONLY AS A MORTGAGE AND ASSIGNMENT OF RENTS BUT ALSO AS A FIXTURE FILING.

MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING

THIS MORTGAGE, ASSIGNMENT OF RENTS AND LEASES, SECURITY AGREEMENT AND FIXTURE FILING (the "Mortgage") is made and entered into as of July 24, 2020, by TALL TIMBERS, LLC, a limited liability company organized under the laws of the State of Alabama (the "Borrower") in favor of BANCORPSOUTH BANK, a Mississippi banking corporation authorized to do business in Alabama whose address is c/o BancorpSouth Bank, 475 Southland Drive, Hoover, Alabama 35226, Attention: Mr. Ben Walker (the "Bank"). Any capitalized term used herein but not defined shall have the meaning ascribed to such term in that certain First Amended and Restated Credit Agreement dated as September 19, 2018 between Borrower and Bank (as amended from time to time, the "Credit Agreement").

WITNESSETH:

WHEREAS, Borrower is justly indebted to Bank in the principal amount of Eight Hundred Fifty Thousand and NO/100 Dollars (\$850,000.00), or such portion thereof as has been disbursed from time to time under the provisions of the Credit Agreement, such indebtedness being evidenced by the Notes, and payable to Bank with interest thereon as provided for in the Credit Agreement, and

WHEREAS, Borrower desires to secure the Obligations, including, but not limited to, the obligations to (i) pay the principal of and interest on the Notes in accordance with the respective terms thereof including any and all extensions, modifications, and renewals thereof and substitutions therefor, and (ii) pay, repay or reimburse Bank for all amounts owing under the

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Credit Agreement and any of the Loan Documents, including all Indemnified Losses and Default Costs.

NOW, THEREFORE, for and in consideration of Bank making the Loan and to secure the prompt payment and performance of the Obligations, Borrower does hereby irrevocably CONVEY, MORTGAGE, WARRANT, GRANT, BARGAIN, SELL, ASSIGN, TRANSFER, PLEDGE and set over unto Bank, and the successors and assigns of Bank, all of Borrower's right, title and interest of whatever kind, nature and description, whether now owned or hereafter acquired, and wherever located (the "Borrower's Interest") in and to all of the following described land and interests in land, estates, easements, rights, improvements, personal property, fixtures, equipment, furniture, furnishings, appliances and appurtenances, whether now owned or hereafter acquired, and including replacements and additions thereto (herein referred to collectively as the "Mortgaged Property"):

- (a) All those certain tracts, pieces or parcels of land, and interests in land, located in Shelby County, Alabama, more particularly described in *Exhibit A* attached hereto and by this reference made a part hereof (the "Land");
- All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and all tangible personal property of every kind and nature whatsoever now or hereafter owned by Borrower and located in, on or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Mortgaged Property, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Mortgaged Property as between the parties hereto and all persons claiming by, through or under them, and which shall be deemed to be a portion of the security for the indebtedness herein described and to be secured by this Mortgage;
- (c) All easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Mortgaged Property or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by Borrower;
- (d) All rents, issues, profits, revenues and proceeds from any sale or other disposition of the Mortgaged Property, or any part thereof, from time to time accruing (including without limitation all payments under leases, ground leases or tenancies, proceeds of insurance,

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condemnation payments, tenant security deposits and escrow funds), and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Borrower of, in and to the same; and

(e) All of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Borrower of, in and to any of the foregoing.

TO HAVE AND TO HOLD the Mortgaged Property and all parts, rights, members and appurtenances thereof, to the use and benefit of Bank and the successors, successors-in-title and assigns of Bank, forever; and Borrower covenants that Borrower is lawfully seized and possessed of Borrower's Interest in the Mortgaged Property as aforesaid and has good right to convey the same, that the same are unencumbered except for those matters expressly set forth in *Exhibit B* hereto, and Borrower does hereby warrant and will forever defend the title thereto against the claims of all persons whomsoever, except as to those matters set forth in said *Exhibit B*.

The Lien of this Mortgage automatically will attach to any further, greater, additional or different estate, rights, titles or interests in or to any of the Mortgaged Property at any time hereafter acquired by Borrower by whatsoever means and without any further action or filing or recording on the part of Borrower or Bank or any other Person.

BORROWER HEREBY COVENANTS AND AGREES WITH BANK AS FOLLOWS:

ARTICLE I

- 1.01 Payment and Performance of Loan Documents. Borrower will perform, observe and comply with all the provisions hereof, and of each of the other Loan Documents, including, but not limited to, the due and punctual payment of the principal amount due under the Notes, together with interest thereon, and all other sums of money required to be paid by Borrower pursuant to any one or more of the Loan Documents.
- Assignment of Rents and Leases. To further secure the Obligations, Borrower hereby sells, assigns, transfers and sets over unto Bank, its successors and assigns, all of Borrower's Interest, in and to all Assigned Leases including, without limitation, all the Rents under or by virtue of the Assigned Leases, together with all claims and rights to the payment of money at any time arising in connection with any rejection or breach of any of the Assigned Leases under Section 365 of the Bankruptcy Code, 11 U.S.C. § 365 (and any successor or replacement provision), all rights to recover damages arising out of such breach or rejection, all rights to charges payable by a tenant or trustee in respect of the leased premises following the entry of an order for relief under the Bankruptcy Code in respect of a tenant and all rentals and charges outstanding under the Assigned Lease as of the date of entry of such order for relief.
- (a) <u>Covenants of Borrower</u>. Borrower covenants with Bank that Borrower shall without limiting the terms of the Credit Agreement, upon Bank's request, execute any documentation confirming the assignment and transfer to Bank of each Assigned Lease upon all or any part of the Mortgaged Property; and execute and deliver, at the request of Bank, all other further assurances, confirmations and assignments in the Mortgaged Property as Bank shall, from

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time to time, reasonably require in order to evidence or secure the rights of Bank pursuant to this Assignment.

- Event of Default, then Borrower shall have the right to continue to exercise all its rights and perform its obligations under the Assigned Leases, including the right to collect each payment of Rent at the time of, but not more than one (1) month prior to, the date provided in the applicable Assigned Lease for such payment, and to retain, use and enjoy such payment (subject to the terms of the Loan Documents), and to lease the Mortgaged Property or any part thereof, all subject to the provisions of this Assignment and the Loan Documents. However, upon any Event of Default, Borrower's rights pursuant to this paragraph to collect, retain, use and enjoy each payment of Rent, and to lease the Mortgaged Property or any part thereof, shall terminate.
- Security Agreement. With respect to all tangible personal property constituting part of the Mortgaged Property which is subject to the provisions of Article 9 of the Uniform Commercial Code as enacted in the state wherein the Land is situated (the "UCC"), this Mortgage is hereby made and declared to be a security agreement encumbering each and every item of such Personal Property in compliance with the provisions of the UCC, and Borrower hereby grants to Bank a security interest in said Personal Property. Borrower authorizes Bank to file a financing statement or statements reciting this Mortgage to be a security agreement affecting all of such Personal Property. The remedies for any violation of the covenants, terms and conditions of the security agreement contained in this Mortgage, or otherwise in respect of an Event of Default, shall be (a) as prescribed herein or in any other Loan Document with respect thereto, or (b) as prescribed by applicable Law, including the UCC, all at Bank's sole election. Borrower agrees that the filing of such financing statement(s) in the records normally having to do with personal property shall not in any way affect the agreement of Borrower and Bank that everything used in connection with the production of income from the Mortgaged Property or adapted for use therein or which is described or reflected in this Mortgage, is, and at all times and for all purposes and in all proceedings both legal or equitable, shall be regarded as part of the real estate conveyed hereby regardless of whether (i) any such item is physically attached to the Improvements, (ii) serial numbers are used for the better identification of certain items capable of being thus identified in an Exhibit to this Mortgage, or (iii) any such item is referred to or reflected in any such financing statement(s) so filed at any time. Similarly, the mention in any such financing statement(s) of the rights in and to (A) the proceeds of any fire and/or hazard insurance policy, or (B) any award in eminent domain proceedings for taking or for loss of value, or (C) Borrower's interest as lessor in any present or future lease or rights to income growing out of the use and/or occupancy of the Mortgaged Property, whether pursuant to lease or otherwise, shall not in any way alter any of the rights of Bank as determined by this instrument or affect the priority of Bank's security interest granted hereby or by any other recorded document, it being understood and agreed that such mention in such financing statement(s) is solely for the protection of Bank in the event any court shall at any time hold, with respect to the foregoing items (A), (B), or (C), that notice of Bank's priority of interest, to be effective against a particular class of persons, must be filed in the UCC records. This Mortgage may be filed as a financing statement in any office where Bank deems such filing necessary or desirable and Borrower will promptly upon demand reimburse Bank for the costs therefor.

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- 1.04 <u>Use of Mortgaged Property</u>. Borrower shall at all times use the Mortgaged Property for the building and development of residential lots. Borrower shall not be permitted to alter or change the use of the Mortgaged Property without the prior written consent of Bank.
- 1.05 <u>Conveyance of Mortgaged Property</u>. Except as otherwise expressly permitted by the Credit Agreement, Borrower shall not directly or indirectly encumber (by Lien, junior mortgage, or otherwise), pledge, convey, transfer or assign any or all of its interest in the Mortgaged Property without the prior written consent of Bank.
- 1.06 <u>Acquisition of Collateral</u>. Except as otherwise expressly permitted by the Credit Agreement, Borrower shall not acquire any Personal Property subject to any Lien taking precedence over the Lien of this Mortgage.

ARTICLE II

2.01 Events of Default. The term "Event of Default", wherever used in this Mortgage, shall mean an "Event of Default" as defined in the Credit Agreement.

2.02 Rights and Remedies.

If an Event of Default shall have occurred, then in addition to the rights and remedies provided for under any other Loan Document or under applicable Law, then at the option of Bank this Mortgage may be foreclosed in any manner now or hereafter provided by Alabama law, and to the extent provided or allowed by Alabama law, Bank, or its agent, may sell the Mortgaged Property or any part of the Mortgaged Property at one or more public sales before the front or main door of the courthouse of the county or counties, as may be required, in which the Land or any part of the Land is situated, after having first given notice of the time, place and terms of sale at least once a week for three (3) successive weeks preceding the date of such sale in some newspaper published in said county or counties, as may be required by applicable Laws. At any such sale, Bank may execute and deliver to the purchaser a conveyance of the Mortgaged Property or any part of the Mortgaged Property. Bank shall have the right to enforce any of its remedies set forth herein without notice to Borrower, except for such notice as may be required by law. In the event of any sale under this Mortgage by virtue of the exercise of the powers herein granted, or pursuant to any order in any judicial proceedings or otherwise, the Mortgaged Property may be sold as an entirety or in separate parcels and in such manner or order as Bank in its sole discretion may elect, and if Bank so elects, Bank may sell the personal property covered by this Mortgage at one or more separate sales in any manner permitted by the UCC, and one or more exercises of the powers herein granted shall not extinguish or exhaust such powers, until the entire Mortgaged Property is sold or the Obligations are paid in full. If the Obligations are now or hereafter further secured by any chattel mortgages, pledges, contracts of guaranty, assignments of lease or other security instruments, Bank at its option may exhaust the remedies granted under any of said security instruments or this Mortgage either concurrently or independently, and in such order as Bank may determine.

Said sale may be adjourned by Bank, or its agent, and reset at a later date without additional publication; provided that an announcement to that effect be made at the scheduled place of sale at the time and on the date the sale is originally set.

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- Bank's Remedies Upon Default Regarding the Assigned Leases Upon, or at any time after, the occurrence of any Event of Default, and without in any way waiving such Event of Default or releasing Borrower from any obligation under this Assignment, at Bank's option and in its discretion, and irrespective of whether Bank shall have commenced any other remedy under applicable law or any other Loan Document, then Bank may, without notice and with or without bringing any action or proceeding except as required by applicable law, (i) exercise any and all rights available under applicable law, (ii) revoke the rights of Borrower as set forth in Section 1.02 (c), (iii) proceed to perform any and all of the duties and obligations and exercise all the rights and remedies of Borrower contained in the Assigned Leases as fully as Borrower could itself, (iv) lease all or any portion of the Mortgaged Property and collect the Rents, and/or (v) take possession of the Mortgaged Property or the Rents and have, hold, manage, lease and operate the Mortgaged Property on such terms and for such period of time as Bank may in its discretion deem proper, and, either with or without taking possession of the Mortgaged Property in Bank's own name: (aa) make any payment or perform any act which Borrower has failed to make or perform, in such manner and to such extent as Bank may deem necessary to protect the security provided for in this Assignment, or otherwise, including without limitation, the right to appear in and defend any action or proceeding purporting to affect the security provided for in this Assignment, or the rights or powers of Bank; (bb) lease the Mortgaged Property or any portion thereof in such manner and for such Rents as Bank shall determine in its sole and absolute discretion; or (cc) demand, sue for, or otherwise collect and receive from all persons all Rents, including those past due and unpaid, with full power to make from time to time all alterations, renovations, repairs or replacements of and to the Mortgaged Property (or any part thereof) as may seem proper to Bank and to apply the Rents to the payment of (in such order of priority as Bank, in its sole discretion, may determine): (aa) all expenses of managing the Mortgaged Property, including, without limitation, the salaries, fees and wages of a managing agent and such other employees as Bank may deem necessary or desirable; (bb) all taxes, charges, claims, assessments, water rents, sewer rents, and any other liens, and premiums for all insurance which Bank may deem necessary or desirable, and the cost of all alterations, renovations, repairs, or replacements, and all expenses incidental to taking and retaining possession of the Mortgaged Property; (cc) all or any portion of the Loan; and/or (dd) all reasonable costs and Attorneys' Fees incurred in connection therewith. Borrower hereby specifically authorizes Bank, and hereby constitutes and appoints Bank as Borrower's agent and attorney-in-fact, in Borrower's name or in Bank's name, to do any of the foregoing. The foregoing power of attorney is coupled with an interest and cannot be revoked by insolvency, Bankruptcy, death, dissolution or otherwise. The foregoing remedies are cumulative of and in addition to, and not restrictive of or in lieu of, the rights and remedies provided for or allowed by any one or more of the Loan Documents, or provided for or allowed by law or in equity.
- (b) In the event of any sale of the Mortgaged Property as authorized by this Section, all prerequisites of such sale shall be presumed to have been performed, and in any conveyance given hereunder all statements of facts, or other recitals therein made, as to the non-payment or non-performance of the Obligations or as to the advertisement of sale, or the time, place and manner of sale, or as to any other fact or thing, shall be taken in all courts of law or equity as prima facie evidence that the facts so stated or recited are true.

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- 2.03 Purchase by Bank. Upon any foreclosure sale or sale of all or any portion of the Mortgaged Property under the power herein granted, Bank may bid for and purchase the Mortgaged Property and shall be entitled to apply all or any part of the Obligations as a credit to the purchase price.
- 2.04 <u>Borrower as Tenant Holding Over</u>. In the event of any such foreclosure sale or sale under the powers herein granted, Borrower (if Borrower shall remain in possession) and all Persons holding under Borrower shall be deemed tenants holding over and shall forthwith deliver possession to the purchaser or purchasers at such sale or be summarily dispossessed according to provisions of law applicable to tenants holding over.
- 2.05 Waiver of Appraisement, Valuation, Etc. Borrower agrees, to the full extent permitted by law, that in case of a default on the part of Borrower hereunder, neither Borrower nor anyone claiming through or under Borrower will set up, claim or seek to take advantage of any appraisement, valuation, stay, extension, homestead, exemption or redemption laws now or hereafter in force, in order to prevent or hinder the enforcement or foreclosure of this Mortgage, or the absolute sale of the Mortgaged Property, or the delivery of possession thereof immediately after such sale to the purchaser at such sale, and Borrower, for itself and all who may at any time claim through or under it, hereby waives to the full extent that it may lawfully so do, the benefit of all such laws, and any and all right to have the assets subject to the security interest of this Mortgage marshaled upon any foreclosure or sale under the power herein granted. The exercise by Bank of any rights or powers under Section 1.02(ii), including, without limitation, the collection of the Rents, and the application of the Rents as provided in this Assignment, shall not be considered a waiver by Bank of any default by Borrower under any Loan Document.
- Bank Not Liable Except For Its Willful Tortious Misconduct or Bad Faith. 2.06 Bank shall not be liable for any loss sustained by Borrower resulting from (1) Bank's failure to let the Mortgaged Property, or (2) any act or omission of Bank in exercising its rights and remedies hereunder, unless and to the extent such loss is caused by the willful tortious misconduct or bad faith of Bank. Nor shall Bank be obligated to perform or discharge, nor does Bank hereby undertake to perform or discharge, any obligation, duty or liability under the Assigned Leases or under or by reason of this Assignment, and Borrower shall, and does hereby agree, to indemnify Bank for, and to hold Bank harmless from, any and all liability, loss or damage which may or might be incurred under the Assigned Leases or under or by reason of this Assignment and from any and all claims and demands whatsoever which may be asserted against Bank by reason of any alleged obligations and undertakings on its part to perform or discharge any of the terms, covenants or agreements contained in the Assigned Leases, unless resulting from the willful tortious misconduct or bad faith of Bank. Should Bank incur any such liability under any Assigned Lease, or under or by reason of this Assignment, or in defense of any claims or demands specified above in this paragraph, then the amount of all such liability, including, without limitation, reasonable costs, expenses and Attorneys' Fees, shall be secured by this Assignment and Borrower shall reimburse Bank for all such liability immediately upon demand by Bank. This Assignment shall not operate to place responsibility for the control, care, management or repair of the Mortgaged Property upon Bank, nor for the carrying out of any of the terms and conditions of the Assigned Leases; nor shall it operate to make Bank responsible or liable for any waste committed on the Mortgaged Property by the tenants or any other parties, nor for any dangerous or defective condition of the Mortgaged Property, nor for any negligence

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in the management, upkeep, repair or control of the Mortgaged Property resulting in loss, injury or death to any tenant, employee or others, unless and to the extent resulting from the willful tortious misconduct or bad faith of Bank.

- 2.07 <u>Waiver of Homestead</u>. Borrower hereby waives and renounces all homestead and exemption rights provided for by the Constitution and the laws of the United States and of any state, in and to the Mortgaged Property as against the collection of the Obligations, or any part thereof.
- 2.08 <u>Leases</u>. Bank, at its option, is authorized to foreclose this Mortgage subject to the rights of any tenants of the Mortgaged Property, and the failure to make any such tenants parties to any such foreclosure proceedings and to foreclose their rights will not be, nor be asserted to be by Borrower, a defense to any proceeding instituted by Bank to collect the sums secured hereby.
- 2.09 <u>Discontinuance of Proceedings</u>. In case Bank shall have proceeded to enforce any right, power or remedy under this Mortgage by foreclosure, entry or otherwise, and such proceedings shall have been discontinued or abandoned for any reason, or shall have been determined adversely to Bank, then in every such case, Borrower and Bank shall be restored to their former positions and rights hereunder, and all rights, powers and remedies of Bank shall continue as if no such proceedings had occurred.
- 2.10 Remedies Cumulative. No right, power or remedy conferred upon or reserved to Bank by this Mortgage is intended to be exclusive of any other right, power or remedy, but each and every such right, power and remedy shall be cumulative and concurrent and shall be in addition to any other right, power and remedy given hereunder or now or hereafter existing at law, in equity or by statute.
- 2.11 Suits to Protect the Mortgaged Property. Bank shall have power to institute and maintain such suits and proceedings as it may deem expedient (a) to prevent any impairment of the Lien of this Mortgage; (b) to preserve or protect its interest in the Mortgaged Property and in the Rents; and (c) to restrain the enforcement of or compliance with any legislation or other governmental enactment, rule or order that may be unconstitutional or otherwise invalid, if the enforcement of or compliance with such enactment, rule or order would materially impair the security hereunder or be prejudicial to the interest of Bank.
- 2.12 <u>Proofs of Claim</u>. In the case of any receivership, insolvency, Bankruptcy, reorganization, arrangement, adjustment, composition or other proceedings affecting Borrower, its creditors or its property, Bank, to the extent permitted by law, shall be entitled to file such proofs of claim and other documents as may be necessary or advisable in order to have the claims of Bank allowed in such proceedings for the entire amount due and payable by Borrower under this Mortgage at the date of the institution of such proceedings and for any additional amount which may become due and payable by Borrower hereunder after such date.

ARTICLE III

3.01 <u>Successors and Assigns</u>. This Mortgage shall be binding upon Borrower and Bank and their respective successors and assigns and subsequent owners of the Mortgaged

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Property, or any part thereof, and shall inure to the benefit of Borrower and Bank and their respective successors and assigns and any holder of the Obligations.

- 3.02 <u>Applicable Law</u>. This Mortgage shall be interpreted, construed and enforced according to the laws of the State of Alabama.
- 3.03 Notices. All notices provided for herein shall be given and deemed received when given and received in accordance with the terms of the Credit Agreement.
- 3.04 <u>Assignment</u>. This Mortgage is assignable by Bank and any assignment of this Mortgage by Bank shall operate to vest in the assignee all rights and powers herein conferred upon and granted to Bank.
- 3.05 <u>Future Advances</u>. Upon request of Borrower, Bank, at Bank's option so long as this Mortgage secures indebtedness held by Bank, may make future advances to Borrower. Such future advances, with interest thereon, shall be secured hereby if made under the terms of this Mortgage, the Notes or the Credit Agreement, or if made pursuant to any other promissory note, instrument or agreement stating that sums advanced thereunder are secured hereby.

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IN WITNESS WHEREOF, Borrower has caused this Mortgage to be duly executed and delivered as of the day and year first above written.

> TALL TIMBERS, LLC, an Alabama limited l'ability company

William D. Brogdon, its Member

STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, in and for said County in said State, hereby certify that William D. Brogdon, whose name as Member of TALL TIMBERS, LLC, an Alabama limited liability company, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such Member and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the 24th day of July 2020.

Notary Public
My Commission Expires: <u>AUGUAF 8, 2023</u>

EXHIBIT "A"

(DESCRIPTION OF LAND)

PARCEL I:

Commence at a pine knot in rock pile being the Northwest corner of Section 32, Township 19 South, Range 1 West, Shelby County, Alabama; thence proceed North 89°15'53" East along the North boundary of said Section 32 for a distance of 1321.02 feet to a 5/8" capped rebar in place (PLS 17255), said point being the Northeast corner of the Northwest one-fourth of the Northwest one-fourth of said section; thence proceed South 00°09'52" West along the East boundary of said quarter-quarter section for a distance of 86.49 feet to a point on the Northerly right-of-way of Shelby County Highway 11; thence continue South 00°09'52" West along the East boundary of said quarter-quarter section for a distance of 96.26 feet (set 1/2" rebar) to a point on the Southerly right of way of said road, said point also being the Point of Beginning; from this beginning point proceed South 00°06'24" West along the East boundary of said quarter-quarter section and along the West boundary of Lot No. 1 of the Brynleigh Estates Subdivision as shown by map of said subdivision on record in the Office of the Judge of Probate of Shelby County, Alabama, in Map Book 19 at Page 139 for a distance of 96.53 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed South 00°04'54" West along the East boundary of said quarter-quarter section and along the West boundary of said Brynleigh Estates for a distance of 1063.79 feet to a 5/8" rebar in place (K. B. Weygand) being the Southeast corner of the Northwest one-fourth of the Northwest one-fourth of said section; thence proceed North 89° 12' 29" East along the North boundary of the Southeast one-fourth of the Northwest one-fourth and along the South boundary of said Brynleigh Estates for a distance of 270.73 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed North 89°14'02" East along the North boundary of said quarter-quarter section and along the South boundary of said subdivision for a distance of 767.76 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed North 89°12'52" East along the North boundary of said quarterquarter section and along the South boundary of said subdivision for a distance of 255.16 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed North 89° 40' 23" East along the North boundary of said quarter-quarter section and along the South boundary of said subdivision for a distance of 29.8 feet to a 5/8" rebar in place (K. B. Weygand), said point also being the Northeast corner of said Southeast one-fourth of the Northwest one-fourth of said Section 32; thence proceed South 01°40'17" West along the East boundary of said quarterquarter section for a distance of 1321.19 feet to an angle iron in rock pile being the Southeast corner of said Southeast one-fourth of the Northwest one-fourth and also being the Northeast corner of the Northeast one-fourth of the Southwest one-fourth of said section; thence proceed South 03°09'47" East along the East boundary of said Northeast one-fourth of the Southwest one-fourth and along a white painted line for a distance of 1381.68 feet to a 1/2" rebar in place being the Southeast corner of said quarter-quarter section; thence proceed South 89°05'35" West along the South boundary of said quarter-quarter section for a distance of 1394.82 feet to a pine knot in rock pile being the Southwest corner of said quarter-quarter section and also being the Southeast corner of the Northwest one-fourth of the Southwest one-fourth; thence proceed South 89°05'15" West along the South boundary of said Northwest one-fourth of the

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Southwest one-fourth for a distance of 1303.71 feet to a 5/8" rebar in place being the Southwest corner of said quarter-quarter section; thence proceed North 00°14'15" East along the West boundary of said quarter-quarter section for a distance of 814.69 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed North 00°23'42" East along the West boundary of said quarter-quarter section and along the East boundary of Chelsea Station as shown by map of said subdivision on record in the Office of the Judge of Probate of Shelby County, Alabama, in Map Book 38 at Page 109 for a distance of 109.52 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed North 00°02'57" West along the West boundary of said quarterquarter section and along the East boundary of said subdivision for a distance of 17.50 feet to a 5/8" rebar in place (K. B. Weygand); thence proceed North 00°16'32" East along the West boundary of said quarter-quarter section for a distance of 446.33 feet to a 5/8" rebar in place (K. B. Weygand), said point being the Northwest corner of said Northwest one-fourth of the Southwest one-fourth and along being the Southwest corner of the Southwest one-fourth of the Northwest one-fourth; thence proceed North 00°16'32" East along the West boundary of said Southwest one-fourth of the Northwest one-fourth for a distance of 1276.77 feet (set 1/2" rebar); thence proceed South 89°43'28" East for a distance of 255.95 feet (set 1/2" rebar); thence proceed North 53°18'10" East for a distance of 425.91 feet (set 1/2" rebar); thence proceed North 33°12'17" West for a distance of 404.96 feet (set 1/2" rebar) to a point on the Southerly right of way of said Shelby County Highway 11; thence proceed North 56°27'22" East along the Southerly right of way of said road for a distance of 1140.69 feet to the Point of Beginning.

The above described land is located in the Northwest one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth, the Southwest one-fourth of the Northwest one-fourth of the Southwest one-fourth and the Northwest one-fourth of the Southwest one-fourth of Section 32, Township 19 South, Range 1 West, Shelby County, Alabama.

LESS AND EXCEPT:

Final Plat of The Highlands of Chelsea Phase 1, Sector 1, a Residential Subdivision as recorded in Map Book 49, Pages 52A & 52B in the Probate Office of Shelby County, Alabama.

ALSO LESS AND EXCEPT:

Commence at the Southwest corner of the Southwest one-fourth of the Northwest one-fourth of Section 32, Township 19 South, Range 1 West, Shelby County, Alabama; thence proceed North 89°14'47" East along the South boundary of said quarter-quarter section for a distance of 1419.86 feet; thence proceed North 51°15'01" East for a distance of 729.77 feet (set 1/2" rebar CA-0114-LS) to the Point of Beginning; from this beginning point continue North 51°50'01" East for a distance of 588.85 feet to the centerline of a future roadway; thence proceed South 09°41'09" West along the centerline of said future roadway for a distance of 547.41 feet to the P. C. of a concave curve right having a delta angle of 39°17'52" and a radius of 250.0 feet; thence proceed Southwesterly along the curvature of said curve and along the centerline of said future roadway for a chord bearing and distance of South 29°20'05" West, 168.13 feet to the P. T. of said curve; thence proceed South 48°59'01" West along the centerline of said future roadway for a distance

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of 23.31 feet; thence proceed North 38°44'59" West for a distance of 426.86 feet to the Point of Beginning.

PARCEL II:

Commence at a pine knot in rock pile being the Northwest corner of Section 32, Township 19 South, Range 1 West, Shelby County, Alabama, said point being the Point of Beginning; from this beginning point proceed North 89°15'53" East along the North boundary of said Section 32 for a distance of 1321.02 feet to a 5/8" capped rebar in place (PLS 17255), said point being the Northeast corner of the Northwest one-fourth of the Northwest one-fourth of said section; thence proceed South 00°09'52" West along the East boundary of said quarter-quarter section for a distance of 86.49 feet to a point on the Northerly right of way of Shelby County Highway 11; thence proceed South 56°27'22" West along the Northerly right of way of said road for a distance of 1589.39 feet to a 5/8" capped rebar in place (Paragon), said point being located on the West boundary of said Section 32; thence proceed North 00°14'39" East along the West boundary of said section for a distance of 947.80 feet to the Point of Beginning.

The above described land is located in the Northwest one-fourth of the Northwest one-fourth of Section 32, Township 19 South, Range 1 West, Shelby County, Alabama.

LESS AND EXCEPT:

Final Plat of The Highlands of Chelsea Phase 1 Sector 1, a Residential Subdivision, as recorded in Map Book 49, page 52A, in the Probate Office of Shelby County, Alabama.

Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
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