

H0V2000237

SUBORDINATION AGREEMENT

20200714000292700

07/14/2020 02:01:42 PM

SUBAGREM 1/1

STATE OF ALABAMA
COUNTY OF SHELBY

THAT, WHEREAS, Shanice Butts, has an outstanding lien in favor of Regions Bank dba Regions Mortgage, dated 09/29/2017, recorded on 11/14/2017, in the Probate Office of Shelby County, Alabama, in Instrument No. 20171114000412140, in the amount of \$5,000.00, on that certain real estate described as follows:

Lot 12A, according to the recorded map and survey of the Resurvey of Lots 12 through 27, of Green Area, Phase 1, Amberley Woods, 3rd Sector, as recorded in Map Book 23, Page 146, in the Office of the Judge of Probate of Shelby County, Alabama.

Property Address: 1454 Amberley Woods Cove, Helena, AL 35080

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Regions Bank dba Regions Mortgage does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated June 11, 2020, executed by Shanice Butts, in favor of Regions Bank dba Regions Mortgage in an amount not to exceed \$125,000.00 payable in monthly installments with interest at the rate of 3.125 % per annum from date until paid, which said note is secured by a Mortgage, recorded in Instrument No. 20200714000292049, of the official records of the Probate Office of Shelby County, Alabama, with it being the intent and purpose of Regions Bank dba Regions Mortgage that said Mortgage be and at all times remain a first mortgage upon the property described therein, and that the Mortgage dated 09/29/2017 shall be and at all times remain a second mortgage upon the property described therein and, in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage dated 09/29/2017.

Witness my hand and seal this the 28th day of May, 2020.

REGIONS BANK dba REGIONS MORTGAGE

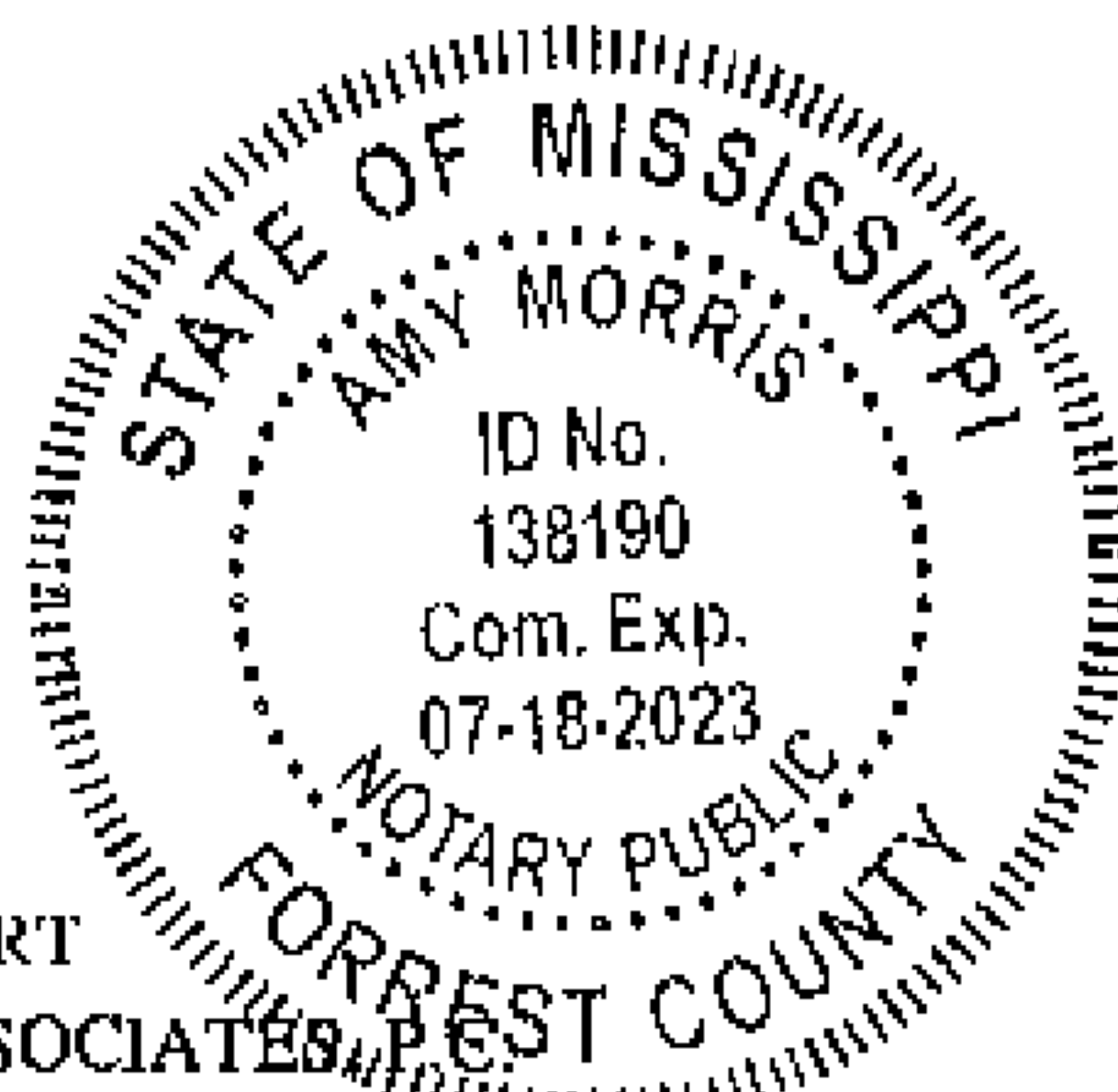
BY: Denise McLaurin

ITS: Assistant Vice President

STATE OF MISSISSIPPI
COUNTY OF LAMAR

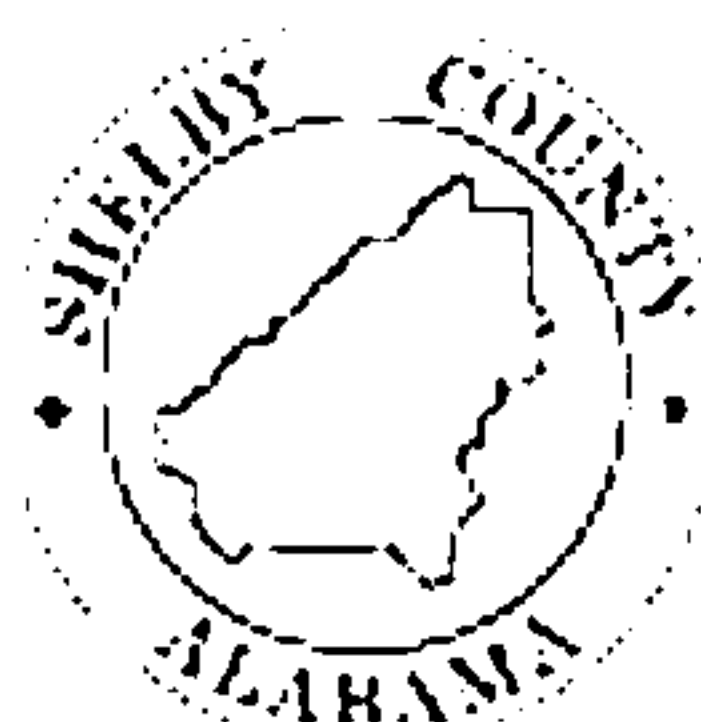
I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Denise McLaurin, whose name as Assistant Vice President of Regions Bank dba Regions Mortgage, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, he/she executed the same voluntarily for and as the act of Regions Bank dba Regions Mortgage.

Given under my hand and official seal this the 28th day of May, 2020.



Amy Morris
Notary Public
My Commission Expires: 7-18-2023

Prepared By:
S. KENT STEWART
STEWART & ASSOCIATES
3595 GRANDVIEW PKWY, #280
BIRMINGHAM, ALABAMA 35243



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
07/14/2020 02:01:42 PM
\$23.00 MIST
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Allen S. Bayl