

This instrument prepared by and upon recording should be returned to:

Michael B. Odom McGlinchey Stafford PLLC 505 20th Street North, Suite 800 Birmingham, AL 35203 205-725-6411

STATE OF ALABAMA)

COUNTY OF SHELBY)

DECLARATION OF EASEMENT AND RESTRICTIVE COVENANT

RECITALS:

FUSB is the owner of a portion of Lot 2 according to the Resurvey of Lot 2 Calera North Industrial Park as recorded in Map Book 25, Page 19, in the Office of the Judge of Probate of Shelby County, Alabama, consisting of 2.85 acres as described in that certain deed recorded in Instrument Number 2000-43461 in the Office of the Judge of Probate of Shelby County, Alabama (the "Property").

FUSB desires to subdivide the Property into two lots, Lot 2A and Lot 3 (collectively, the "Lots"), as shown on Exhibit A hereto.

FUSB desires to provide access to Lot 3 from U.S. Highway 31 across Lot 2A.

In addition, FUSB desires to establish a restriction against using Lot 2A as an Auto Center (as hereinafter defined).

NOW, THEREFORE, in order to enhance and protect the value of the Property and the Lots, FUSB does hereby declare as follows:

1. Grant of Access Easement.

FUSB does hereby establish and grant to the owner of Lot 3, and its tenants, employees and invitees, a permanent, perpetual and non-exclusive easement on, over and across that portion of the paved driveway on that portion of the Property designated as Lot 2A necessary for ingress and egress to and from that portion of the Property designated as Lot 3 at the location designated "Access Point" on Exhibit A (the "Easement"). The Easement shall be non-exclusive, shall be and is appurtenant to and shall serve that portion of the Property designated as Lot 3, and shall be a covenant running with the land.

2. Shared Maintenance Obligations.

Each owner of any portion of the Property agrees to keep the Easement free and clear from obstacles or obstructions which would prevent or hinder the free passage of pedestrian and vehicular traffic over or across the Easement. Further, at all times, the owner of Lot 2A shall perform all necessary repairs and maintenance to the Easement and the improvements thereon in good repair, clean, and clear of snow, ice, rubbish, and debris, and properly drained. Any maintenance or repair work relating to the Easement performed on the Property by the Owner of Lot 2A shall be performed (i) in a good and workmanlike manner in accordance with all applicable governmental or quasi-governmental authorities, ordinances, and regulations, (ii) in a manner that does not materially interfere with business operations on Lot 3, and (iii) by contractors reasonably approved by the owner of Lot 3. The owner of Lot 2A and the owner of Lot 3 shall each be responsible for 50% of the cost of the maintenance and repair of the Easement. In that connection, the owner of Lot 3 shall reimburse the owner of Lot 2A for its 50% share of maintenance costs within sixty (60) days of the rendering an invoice therefor. Notwithstanding anything contained herein to the contrary, any repairs or maintenance to the Easement necessitated by the negligence or willful misconduct of the owner of any portion of the Property, or such owner's employees, agents, contractors, tenants or invitees, shall be performed by such owner at their sole cost and expense.

3. Restricted Use of Lot 2A.

That portion of the Property designated as Lot 2A shall not be used for the operation an Auto Center (as hereinafter defined) (the "Auto Center Use Restriction"). The term "Auto Center" shall mean a business engaged in general automotive repair and/or diagnostics, tire sales, oil changes or quick lube services. No owner, tenant or occupant of Lot 2A may use Lot 2A as an Auto Center.

4. <u>Covenants Running With the Land</u>. The Easement and Auto Center Use Restriction granted herein shall constitute covenants running with the land and shall inure to the benefit of the owner of Lot 3 and its successors and assigns, and be binding upon the owner of Lot 2A, all future owners or possessors of all or any portion of Lot 2A, and each of their respective heirs, legal representatives, successors, designees and assigns, and any and all persons claiming under them.

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IN WITNESS WHEREOF, the undersigned has duly executed this Declaration as of the day and year first above written.

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By:

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned Notary Public, in and for said County and State hereby certify that Parrish Argo, whose name as Vice President of First US Bank, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said bank.

Given under my hand and official seal this 14th day of fully

Notary Public
My Commission Expires: 5/29/2022

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