


PREPARED BY: **JORDAN HOTARD**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560


20200617000246840 1/2 \$26.00
Shelby Cnty Judge of Probate, AL
06/17/2020 10:21:49 AM FILED/CERT

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **May 29, 2019**, in the amount of **Fifteen Thousand Dollars and No/100 (\$15,000.00)**, executed by **Paul A Martina Sr and Vicki D Martina**, which said Mortgage is recorded as **Instrument #** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATED IN THE COUNTY OF SHELBY, STATE OF ALABAMA: LOT 6, BLOCK 1, ACCORDING TO THE SURVEY OF LAKE LANE, FIRST SECTOR, AS RECORDED IN MAP BOOK 5, PAGE 110 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA. BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO PAUL A. MARTINA, SR. AND VICKI D. MARTINA, HUSBAND AND WIFE, AS JOINT TENANTS FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM THE UNITED STATES DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, A/K/A SECRETARY OF HOUSING AND URBAN DEVELOPMENT. BY DEED DATED 02/25/2002 AND RECORDED 02/27/2002 IN INSTRUMENT 2002-09630, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 13 7 36 1 001 012.000

Municipal address of: **108 REACH CIRCLE, ALABASTER, AL 35007**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated May 20, 2020, executed by **Paul A Martina Sr and Vicki D Martina**, in favor of **IBERIABANK MORTGAGE** in an amount not to exceed **Nine-Six Thousand and Three Hundred Dollars and No/100 (\$96,300.00)** payable in monthly installments with interest at the rate of **2.875 %** per annum from date until paid, which said note is secured by a Mortgage, recorded as 2020 0617000246830, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK** that said mortgage in favor of **IBERIABANK MORTGAGE** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **IBERIABANK MORTGAGE** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK** dated **May 29, 2019**.

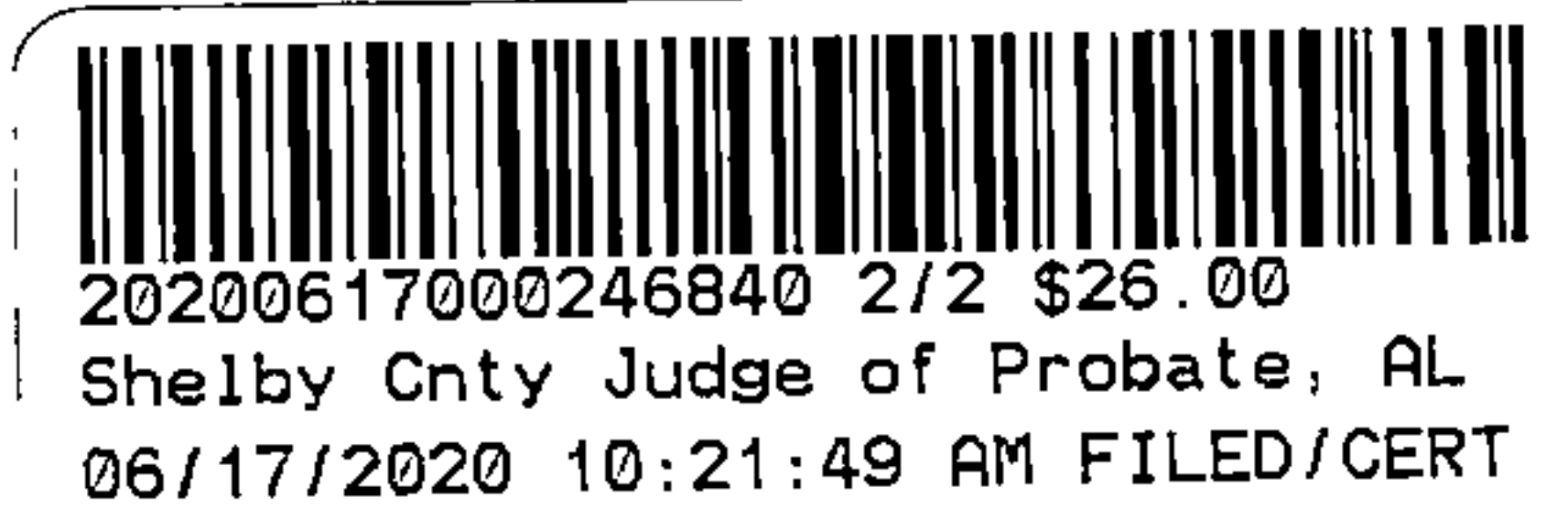
MARTINA
ACT OF SUBORDINATION

WITNESS my hand this 8th day of May, 2020.

IBERIABANK

By: Mimi E Tyra

Title: Assistant, Vice President



STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 8th day of May, 2020, by

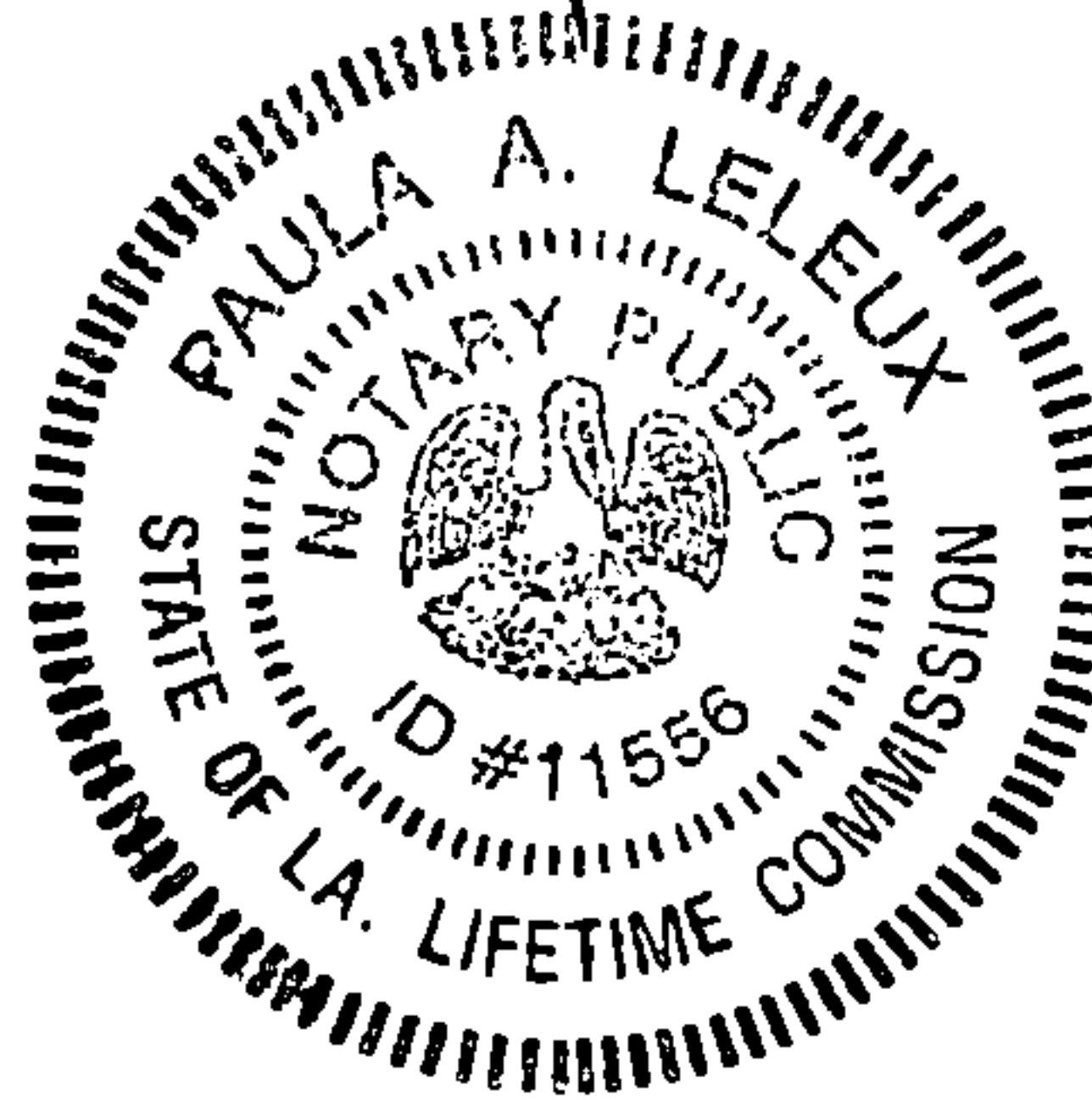
Mimi E Tyra ^{Assistant}
as Vice President of IBERIABANK.

Paula A. Leleux
Notary Public

Printed Name:

Commission No.

My commission expires



MARTINA
ACT OF SUBORDINATION