

# SUBORDINATION AGREEMENT

20200609000231700  
06/09/2020 07:56:10 AM  
SUBAGREM 1/2

THIS SUBORDINATION AGREEMENT (the "Agreement") is made, executed and delivered by BancorpSouth Bank (the "Prior Lender") as of the 2<sup>nd</sup> day of June, 2020 in favor of and for the benefit of **BANCORPSOUTH MORTGAGE** (the "Lender") in the amount of \$440,600 for the purposes herein stated.

WITNESSETH:

WHEREAS, the Prior Lender has previously made a loan (the "Prior Loan") to Keith Richards aka Howard K. Richards and Amy Richards, non-borrowing spouse, (collectively the "Borrower"), evidenced and secured by a Home Equity Line Note in the amount of \$165,000 dated August 2, 2019, as recorded in Instrument 20190802000277930 (the "Prior Mortgage") in the Probate Office for Jefferson County, Alabama; and

The real property described at 5363 Woodford Rd; Birmingham, AL 35242 with legal description of LOT 21 BLOCK 8 WOODFORD AMENDED MAP

NOW, THEREFORE, in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and to induce Lender to make the New Loan, Prior Lender covenants and agrees that the Prior Lender Mortgage and all indebtedness and liens evidenced or secured by the Prior Mortgage or any of the other Prior Loan Documents are and shall be junior and subordinate in all respects to the New Loan, the New Mortgage and all of the other New Loan Documents.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first written above.


**BancorpSouth Bank**

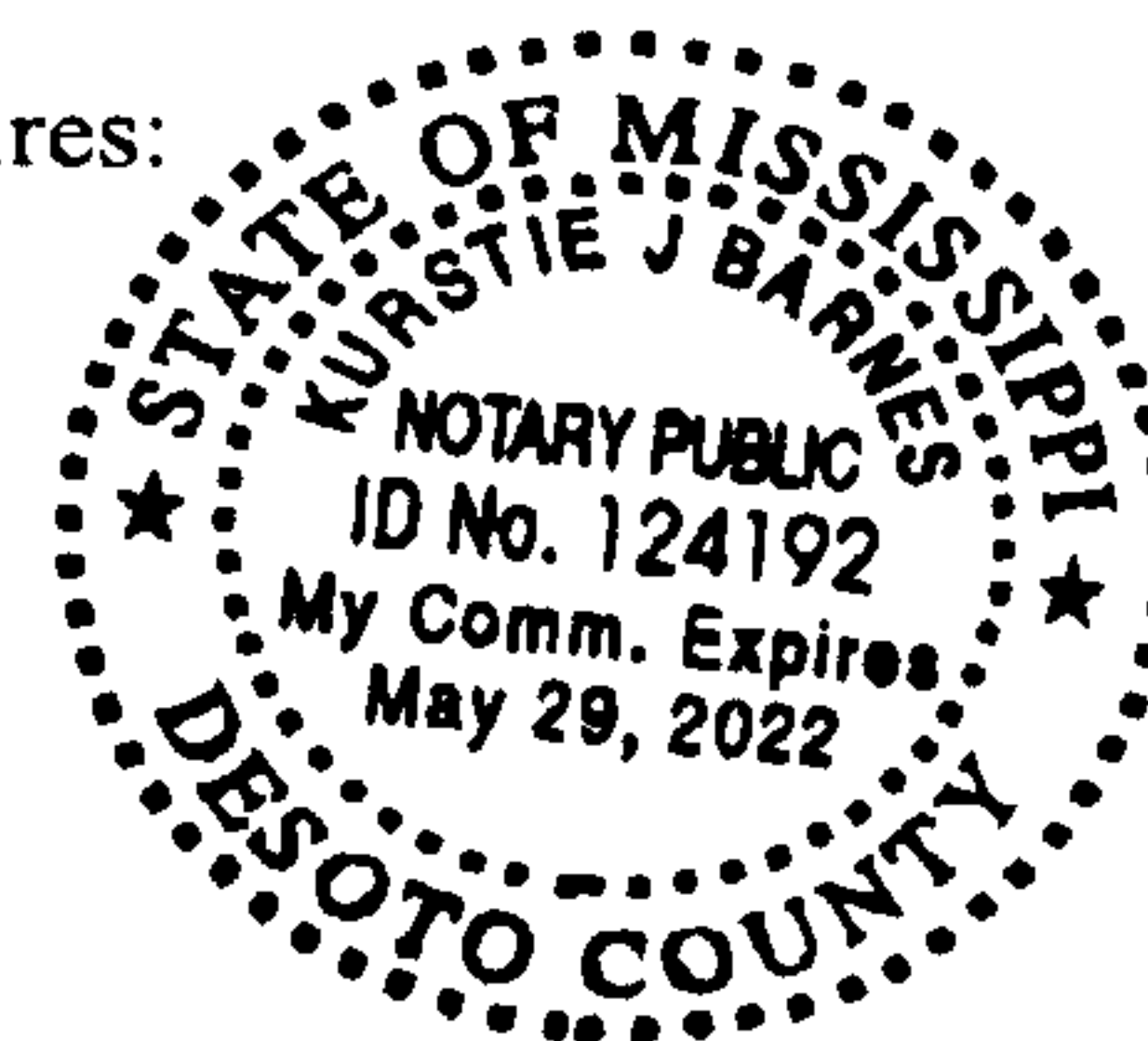
Wanda Taylor  
BY: Wanda Taylor  
ITS: 1st Vice President

STATE OF MISSISSIPPI  
COUNTY OF DeSoto

I, Kurstie Barnes Notary Public in and for said County, in said State, hereby certify that Wanda Taylor, whose name as FVP of **BancorpSouth Bank** is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination Agreement, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 2<sup>nd</sup> day of June, 2020.  
May

  
Notary Public  
My Commission Expires:



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Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
06/09/2020 07:56:10 AM  
\$27.00 CHERRY  
20200609000231700

