

20200529000215490
05/29/2020 01:10:43 PM
SUBAGREM 1/2

PREPARED BY: **Diana Phillips**
Address: 1120 Jefferson Terrace Blvd
New Iberia, LA, 70560

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **July 18, 2018**, in the amount of One Hundred Twenty Two Thousand Dollars and NO/100 (\$122,000.00), executed by **Ramona J Morrison**, which said Mortgage is recorded as **Instrument #20180814000289120** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT: LOT 16, ACCORDING TO THE SURVEY OF STILLMEADOW SECTOR 2, AS RECORDED IN MAP BOOK 28, PAGE 48, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO RAMONA J. MORRISON FROM JAMES A. MORRISON, A SINGLE MAN BY DEED DATED 03/25/2018 AND RECORDED 04/11/2018 IN INSTRUMENT NO. 20180411000120950 IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 16 3 06 0 000 006.024

Municipal address of: **237 STILLMEADOW CIRCLE, COLUMBIANA, AL 35051**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated May 22, 2020, executed by **Ramona J Morrison**, in favor of **IBERIABANK** in an amount not to exceed Four Hundred Fifty Two Thousand Dollars and No/100 (\$452,000.00) payable in monthly installments with interest at the rate of 3.375% per annum from date until paid, which said note is secured by a Mortgage, recorded as 20200529000214740, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK** that said mortgage in favor of **IBERIABANK** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **IBERIABANK** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK** dated **July 18, 2018**.

MORRISON
ACT OF SUBORDINATION

WITNESS my hand this 4th day of May, 2020.

IBERIABANK

By: Heidi E Tyra

Title: Heidi E Tyra, Assistant Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 4th day of May, 2020, by

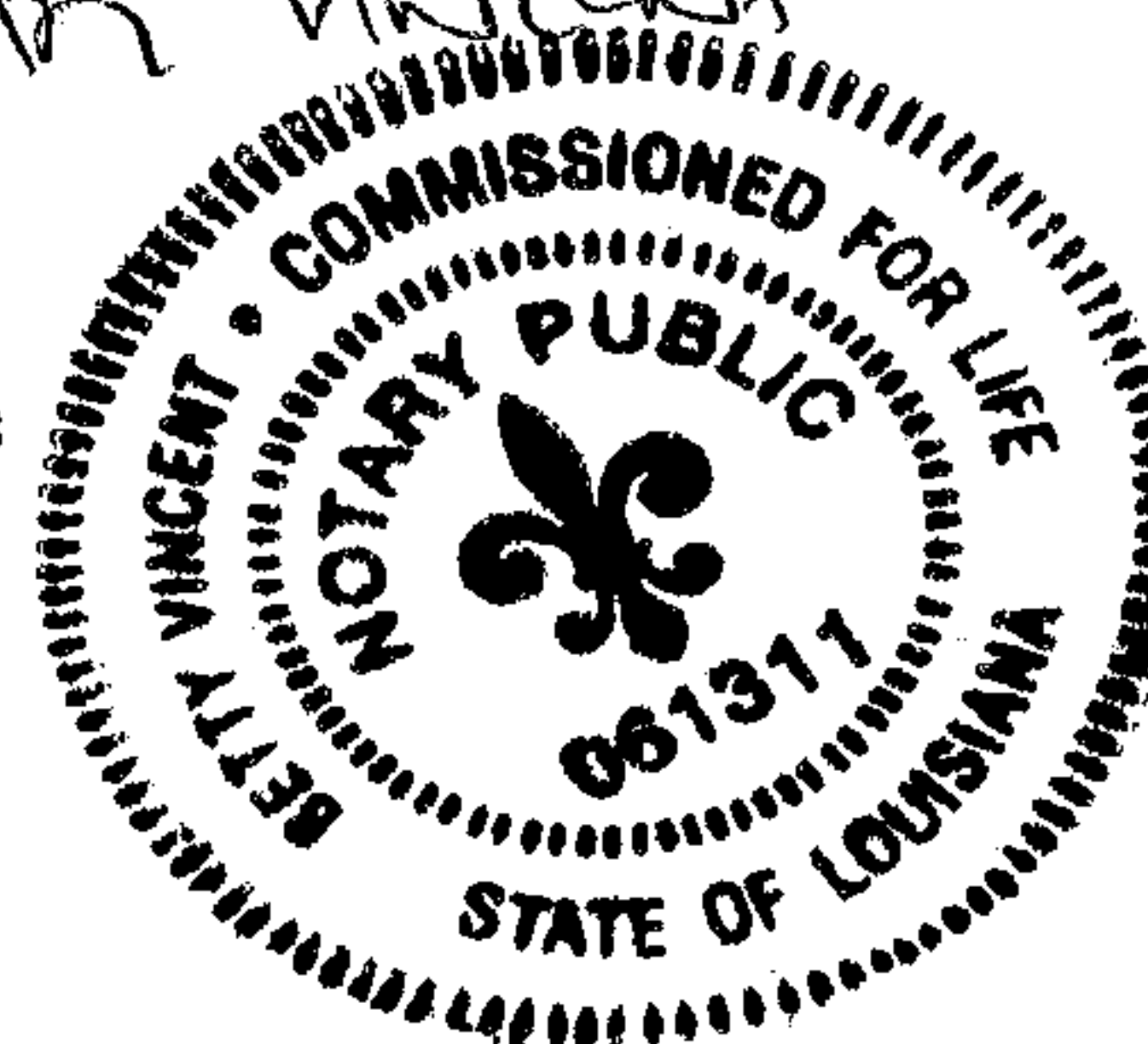
Heidi E Tyra as Assistant Vice President of IBERIABANK.

Betty Vincent
Notary Public

Printed Name: Betty Vincent

Commission No.

My commission expires



MORRISON
ACT OF SUBORDINATION



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL 3
05/29/2020 01:10:43 PM
\$25.00 CHERRY
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Allen S. Bayl