

SUBORDINATION AGREEMENT

WHEREAS **TIMOTHY D WAMMACK and AMY K WAMMACK, husband and wife** hereinafter referred to as the "Borrowers" whether one or more), has applied to **InterLinc Mortgage Services, LLC**, hereinafter referred to as the "Lender") for a loan not to exceed **\$250,200.00** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, **Avadian Credit Union**, (hereinafter the "Lienholder"), has a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers to the Lender; and

WHEREAS, the Lender is unwilling to make the requested loan to the Borrower unless the undersigned Lienholder subordinates its lien in said property to the mortgage to be executed by the Borrowers to the Lender.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Lender to make the requested loan to the Borrowers, the undersigned Lienholder hereby agrees as follows:

The undersigned Lienholder hereby subordinates to the mortgage to be executed by the Borrowers to the Lender, all right, title and interest at law or equity of the undersigned Lienholder in and to the following described property situated in **Shelby County, Alabama**, to-wit:

Address: 3016 Raven Cir, Hoover, AL 35244

Legal Description: See Exhibit "A" attached hereto and incorporated herein by reference.

Avadian Credit Union has a mortgage dated **July 3, 2019** recorded in **#20190716000252040** in the principal amount of **\$50,000.00** on **July 16, 2019** at the Probate Office of **Shelby County, Alabama** (junior mortgage). **Avadian Credit Union** desires to subordinate its interest in said mortgage without limitation to that certain mortgage granted to **InterLinc Mortgage Services, LLC** recorded in 20200428000165970 on April 28, 2020, in the probate office in **Shelby County**.

IN WITNESS WHEREOF, the Lien holder has caused **William R. Chancellor, its Chief Lending Officer** to execute this Subordination Agreement on 20 April, 2020.

BY: William R. Chancellor

STATE OF ALABAMA

CORPORATE ACKNOWLEDGMENT

MADISON COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said State, hereby certify that **William R. Chancellor** whose name as **Chief Lending Officer** for **AVADIAN CREDIT UNION** is signed to the foregoing Subordination Agreement and who is known to me, acknowledged before me on this day, that being informed on the contents of the document, he as such officer of the corporation, and with full authority, executed the same voluntarily for and as the act of the corporation on the day the same bears date.

Given under my hand and official seal this 20 day of April, 2020.

Tammy L. Singleterry
Notary Public
My Commission Expires: 5-19-2020

This instrument was prepared by:
Petra Byers
Avadian Credit Union
1 Riverchase Parkway South
Hoover, AL 35244

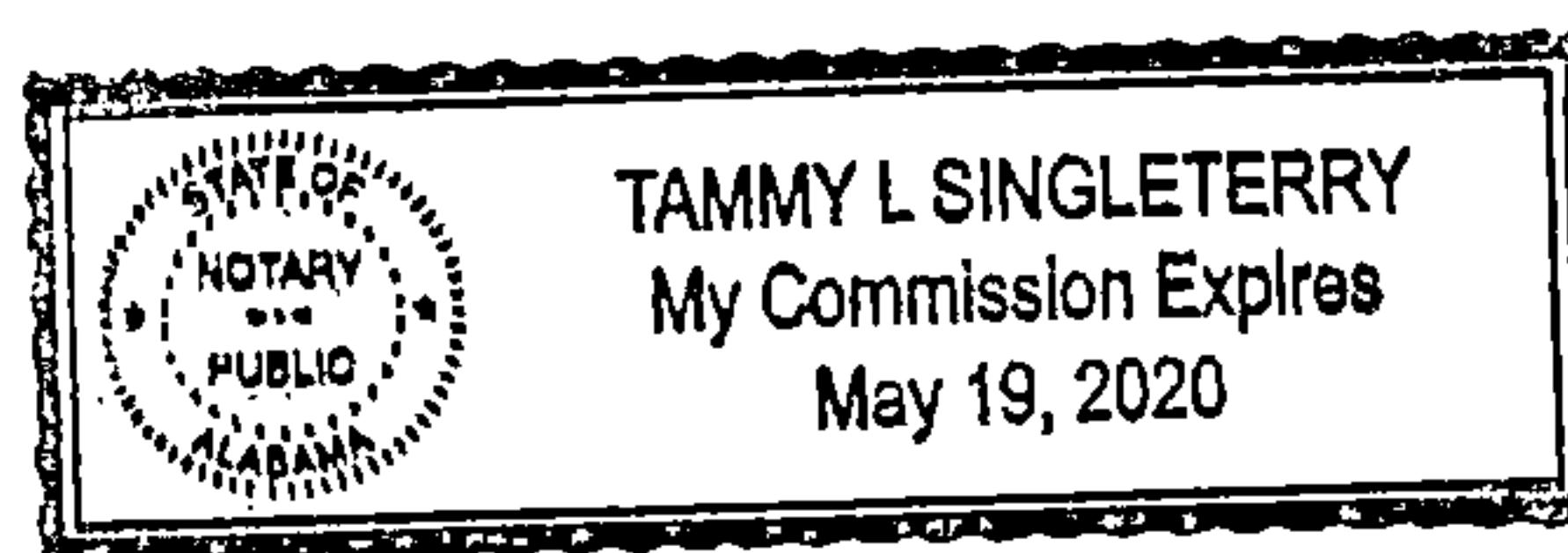



Exhibit "A"

Lot 20, according to the survey of Audubon Forest, First Addition, as recorded in Map Book 11, Page 122, in the Probate Office of Shelby County, Alabama. Mineral and mining rights excepted.

Subject to all building set-back lines, covenants, conditions, easements, limitations, provisions, restrictions, reservations, and rights-of-way of record.



20200428000165980 2/2 \$26.00
Shelby Cnty Judge of Probate, AL
04/28/2020 03:48:48 PM FILED/CERT