

20200324000115730
03/24/2020 10:34:32 AM
SUBAGREM 1/2

PREPARED BY: **Diana Phillips**
IBERIABANK CONSUMER LOAN CENTER
11130 Industriplex Blvd, Ste 100
Baton Rouge, Louisiana 70809

ACT OF SUBORDINATION

IBERIABANK, represented herein by its duly authorized representative, is the holder of a certain act of Mortgage, dated **April 25, 2019**, in the amount of **\$50,000.00** executed by **James Floyd Holliman and Amy Lynn Holliman**, which said Mortgage is recorded as **Instrument No. 20190509000** of the official records of **Shelby County, Alabama**, which said covering that property known as:

THE FOLLOWING DESCRIBED REAL ESTATE, LYING AND BEING IN THE COUNTY OF SHELBY, STATE OF ALABAMA, TO-WIT: LOT 306, ACCORDING TO THE SURVEY OF GREYSTONE LEGACY, 3RD SECTOR, AS RECORDED IN MAP BOOK 27, PAGE 109, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, BEING ALL OF THAT CERTAIN PROPERTY CONVEYED TO JAMES FLOYD HOLLIMAN AND AMY LYNN HOLLIMAN, HUSBAND AND WIFE, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER, THEN TO THE SURVIVOR OF THEM IN FEE SIMPLE, TOGETHER WITH EVERY CONTINGENT REMAINDER AND RIGHT OF REVERSION FROM KENNETH H. UNDERWOOD AND ELIZABETH L. UNDERWOOD, HUSBAND AND WIFE BY DEED DATED 09/20/2002 AND RECORDED 09/20/2002 IN BOOK 20020920000455920, IN THE LAND RECORDS OF SHELBY COUNTY, ALABAMA. PERMANENT PARCEL NUMBER: 03 5 22 1 003 006.000

Municipal address of: **424 RAMSAY ROAD, BIRMINGHAM, AL 35242.**

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **IBERIABANK** does hereby subordinate the Mortgage described above in favor of that certain Act of Mortgage, dated March 18, 2020, executed by **James Floyd Holliman and Amy Lynn Holliman**, in favor of **IberiaBank** in an amount not to exceed **Four Hundred Eighty Three Thousand Dollars and No/100 (\$483,000.00)** payable in monthly installments with interest at the rate of **3%** per annum from date until paid, which said note is secured by a Mortgage, recorded as 20200324000115570, of the official records of the **County of Shelby** it being the intent and purpose of **IBERIABANK** that said mortgage in favor of **IberiaBank** shall be and at all times remain a first mortgage upon the property therein described, and that the Mortgage, first above described, held by **IBERIABANK** shall be and at all times remain a second mortgage upon the property therein described and in the event of a sale of said mortgaged property, by foreclosure or otherwise, the said note in favor of **IberiaBank** second above described, shall be paid by preference and priority in principal, interest, attorney's fees and costs over the Mortgage held by **IBERIABANK** dated **April 25, 2019**.

WITNESS my hand this 17th day of March, 2020 .

IBERIABANK

By: Heidi E Tyra

Title: Assistant, Vice President

STATE OF LOUISIANA

PARISH OF IBERIA

This instrument was acknowledged before me on this 17th day of March, 2020, by

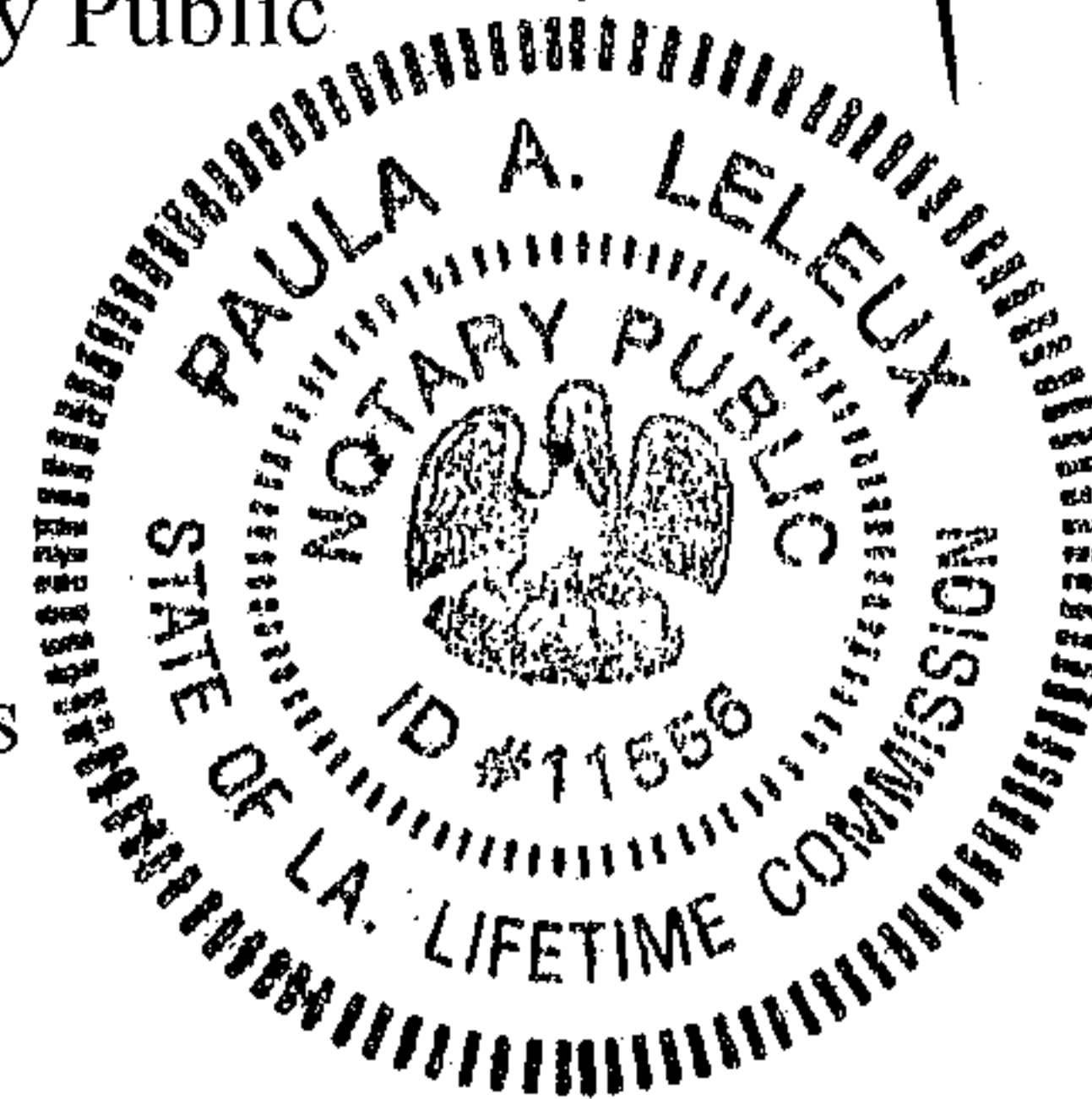
Heidi E Tyra Assistant
as Vice President of IBERIABANK.

Paula A. LeLeux
Notary Public

Printed Name:

Commission No.

My commission expires



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/24/2020 10:34:32 AM
\$25.00 CHERRY
20200324000115730

Alli S. Bayl