

This instrument prepared by:
Halbrooks & Allen, LLC
1 INDEPENDENCE PLAZA, STE 704
BIRMINGHAM, ALABAMA 35209

STATE OF ALABAMA

SHELBY COUNTY

THIS IS A FUTURE ADVANCE MORTGAGE

Know All Men By These Presents, that whereas the undersigned,

Embassy Homes, LLC , a limited liability company ,
is/are justly indebted to Emerald Ridge Land Company, LLC , in the sum of
One Hundred Seventy-Two Thousand Seventy-Two and No/100 (\$172,072.00) Dollars
evidenced by one promissory note dated March 5 , 2020 and whereas it is desired by the
undersigned to secure the prompt payment of the said indebtedness with interest when the
same falls due;

Now Therefore in consideration of the said indebtedness, and to secure the prompt
payment of the same at maturity, the undersigned, do, or does, hereby grant, bargain, sell and
convey unto the said Emerald Ridge Land Company, LLC (hereinafter called Mortgagee)
the following described real property situated in Shelby County, Alabama, to-wit:

Lot 82, according to the Survey of Emerald Ridge Sector II, as recorded in
Map Book 38, Page 112, in the Probate Office of Shelby County, Alabama.

Subject to: all easements, restrictions, and rights of way of record.

The proceeds of this loan have been applled against the purchase price of the
property described herein, conveyed to mortgagor(s) simultaneously herewith.

A material portion of this loan is being funded contemporaneously with the recording
of this document in order to secure priority.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of
further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when
legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the
option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the
improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable
insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee; as the
interest of said Mortgagee may appear, and promptly to deliver said policies or any renewals of said policies, to said
Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said
policies, to said Mortgagee, and if undersigned fail to keep said property insured as above specified or fail to deliver
said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for
the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same;
all amounts so expended by said Mortgagee for taxes, assessment or insurance shall become a debt to said
Mortgagee, additional to the debt hereby specially secured, and shall be covered by the mortgage, and bear interest
from the date of payment by said Mortgagee and be at once due and payable.

The stated indebtedness herein is being advanced by mortgagee to mortgagor in accordance with agreements and schedules assigned to the secured property, which are incorporated as a part hereof. In the event of default of any terms of these agreements, such default shall be an event of default entitling the mortgagee to foreclose this mortgage in accordance with its terms.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or encumbrances thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outcry, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other encumbrances, with interest thereon, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale: and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder therefore, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

IN WITNESS WHEREOF, we have hereto set our hands and seals on this the 5th day of March, 2020.

WITNESSES:

Embassy Homes, LLC

By: _____

Clark Parker, Member

(Seal)

(Seal)

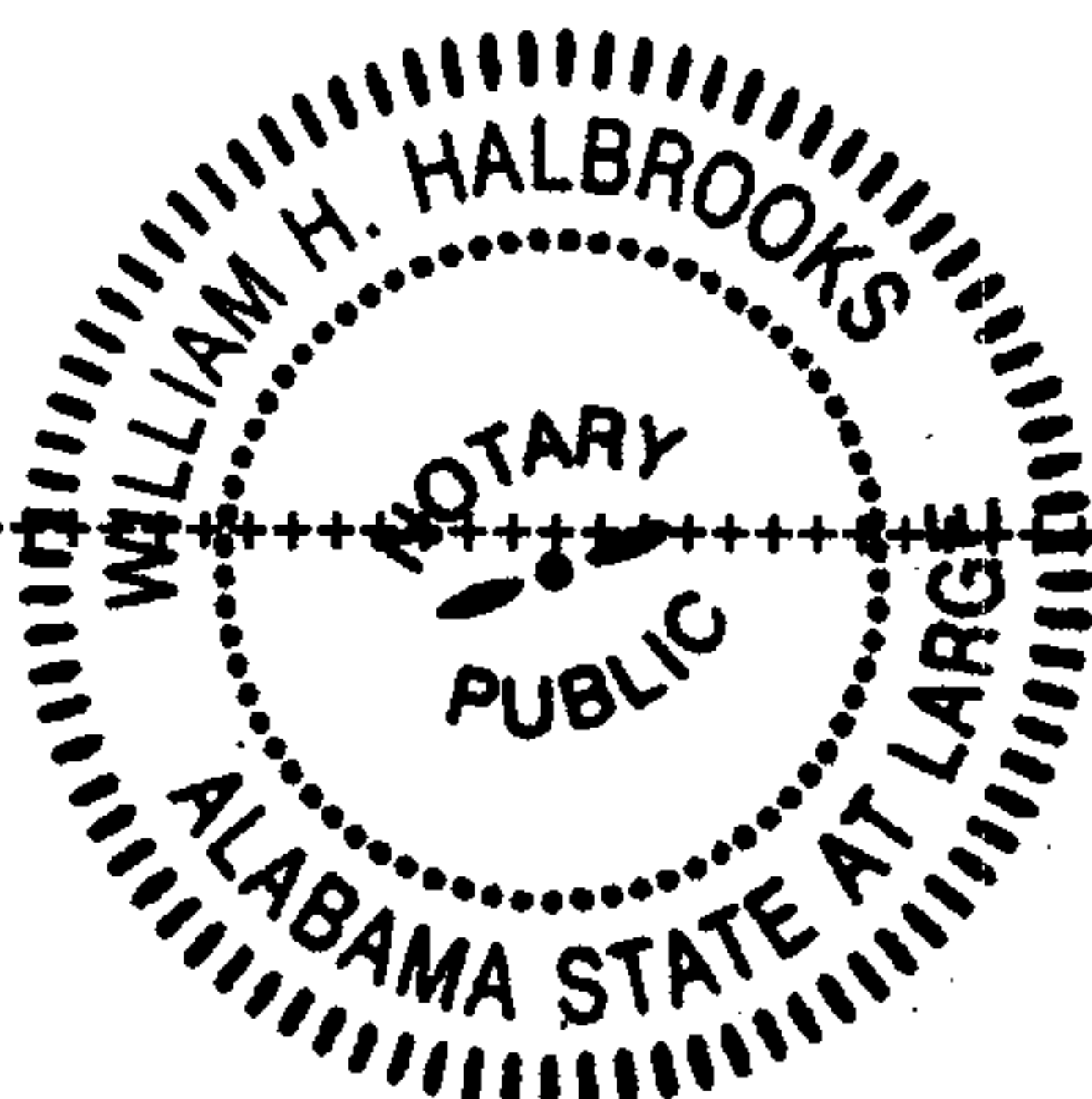
STATE OF ALABAMA }

JEFFERSON COUNTY }

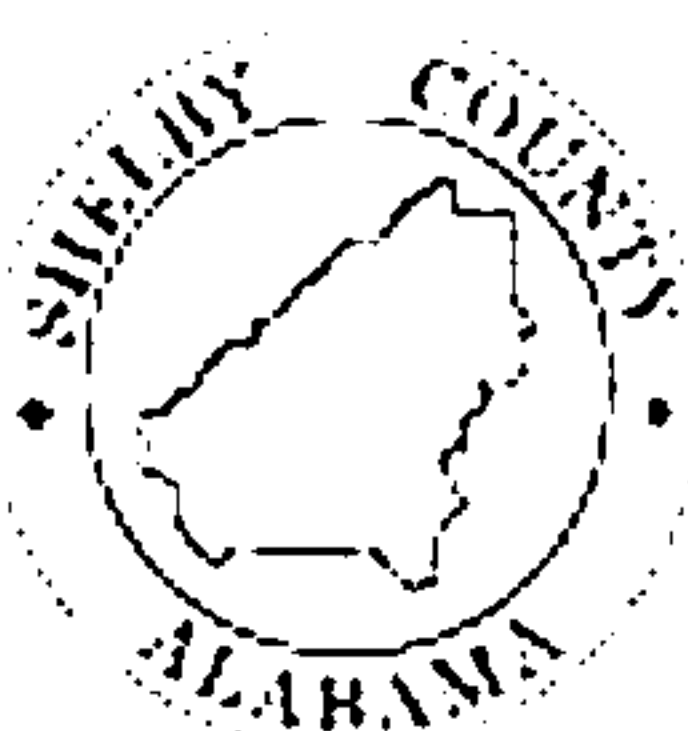
Limited Liability Company Acknowledgment

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Clark Parker whose name as Member of Embassy Homes, LLC, a limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 5th day of March, 2020.



Notary Public: William H. Halbrooks
My Commission Expires: 4/21/20



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
03/09/2020 12:31:52 PM
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20200309000091800

Allen S. Bayl