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02/21/2020 11:45:44 AM  
SUBAGREM 1/2

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Document prepared by: Melissa Hadaway, First US Bank, 131 West Front Street, P. O. Box 249,  
Thomasville, AL 36784

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### **SUBORDINATION AGREEMENT**

This Subordination Agreement made as of the 7<sup>th</sup> day of February, 2020 by **First US Bank**, having an address of 131 West Front Street, Thomasville, AL 36784 ("**Subordinator**"), and **First US Bank**, having an address of 131 West Front Street, Thomasville, AL 36784 ("**Lender**").

#### **RECITALS:**

- A. **Warren Nelson Davis and Ursula K. Davis**, of 117 Amanda Drive, Vincent, AL 35178 ("**Borrower**"), have applied to Lender for a loan to be made to the Borrowers and to be evidenced by a promissory note in the amount of \$100,000 secured by a mortgage covering certain real property located at 117 Amanda Drive, Vincent, AL 35178.
- B. The real property offered by the Borrowers as security to Lender is currently subject to the prior lien described fellow.
- C. Lender will make such loan to the Borrowers only on the condition precedent that such prior lien be subordinated to the Lender's mortgage described below.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

#### **SUBORDINATION OF DEED RESTRICTION**


The lien to be subordinated covers real property described as:

**LOT 3, ACCORDING TO THE SURVEY OF THE WILLOWS, PHASE ONE, AS RECORDED IN MAP BOOK 27, PAGE 62, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.**

and made on the 24th day of January, 2020 between **Warren Davis and Ursula Davis**, ("Borrower") and **First US Bank** ("Subordinator"), and filed or recorded on February 3, 2020 in instrument# 20200203000045170, of the records of the Probate Office of Shelby County, State of Alabama, with a maximum obligation limit of \$41,254.50, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between **Warren Nelson Davis and Ursula K. Davis**, ("Borrower") and **First US Bank** ("Lender").

The undersigned Subordinator has executed this agreement at 3291 US Highway 280, Suite 100, Birmingham, AL 35243, on the date first appearing above.

**First US Bank**

By:   
**Eric Mabowitz**

Its: **Executive Vice President**

**Subordinator Acknowledgment:**

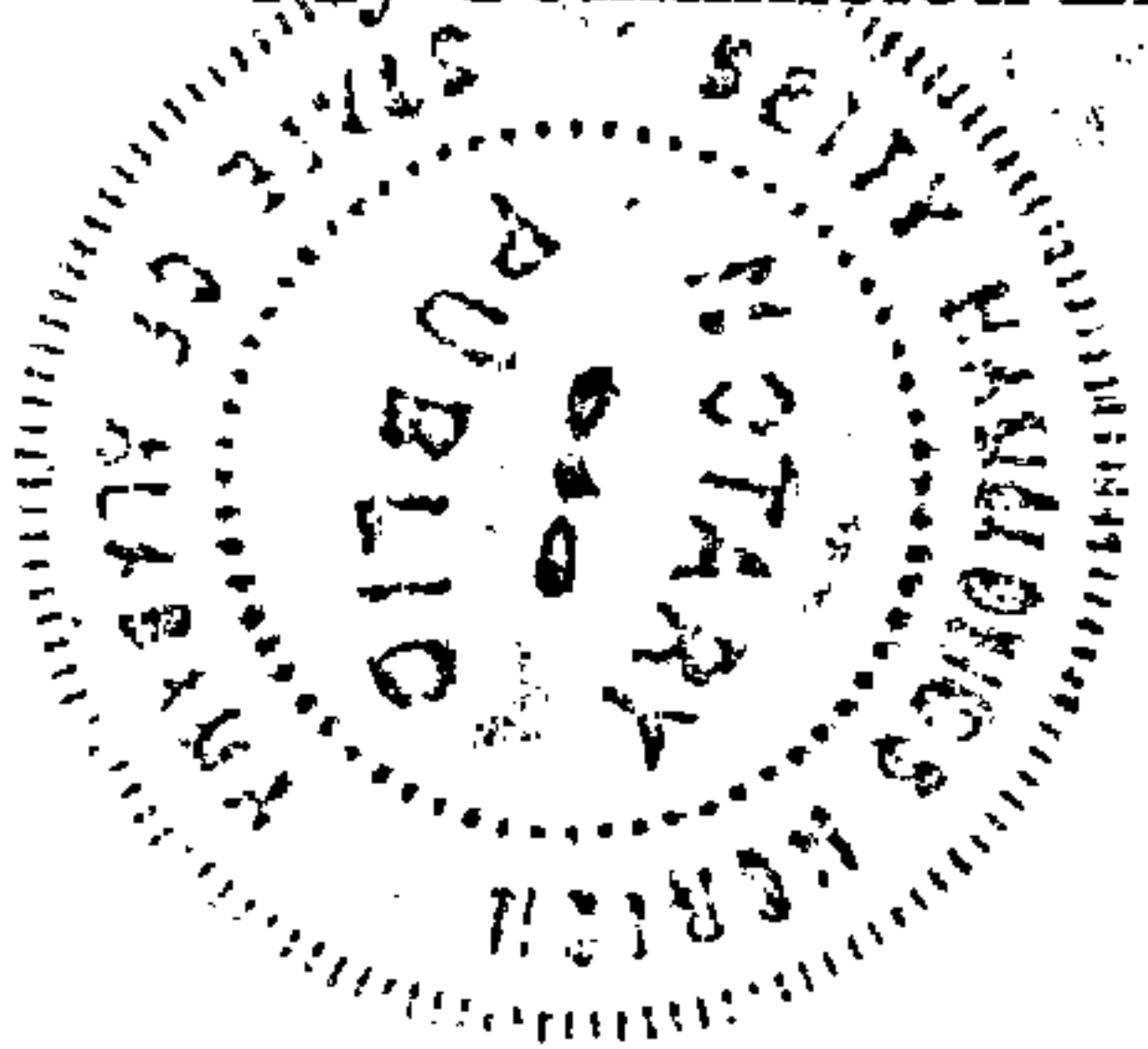
**State of Alabama:**

**County of Jefferson:**

This instrument was acknowledged before me this 7<sup>th</sup> day of February, 2020 for and on behalf of **First US Bank**.

  
**Notary Public:**

**My Commission Expires:** 5/29/2022



Filed and Recorded  
Official Public Records  
Judge of Probate, Shelby County Alabama, County  
Clerk  
Shelby County, AL  
02/21/2020 11:45:44 AM  
\$25.00 MISTI  
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