

# **ARTICLES OF ORGANIZATION OF Birmingham Motorsports, L.L.C.**

The undersigned, acting as the organizer of a limited liability company under the Alabama Limited Liability Company Act (the Act), hereby adopt the following Articles of Organization for **Birmingham Motorsports, LLC (Limited Liability Company)**

## **ARTICLE ONE**

The name of the Company is **Birmingham Motorsports, Limited Liability Company (L.L.C.)**

## **ARTICLE TWO**

The Company shall continue in existence until it is dissolved in accordance with the provisions of the Operating Agreement, or, if there is no Operating Agreement or no provision in the Operating Agreement governing the duration of the Company, then in accordance with the Alabama Limited Liability Company Act.

## **ARTICLE THREE**

The purposes for which the Company is organized are stated as follows:

1. Buying and selling vehicles and related services.
2. To manufacture, purchase, acquire, hold, maintain, improve, construct, pledge, hypothecate, exchange, sell, invest and deal in and otherwise dispose of, alone or in syndicate or otherwise in conjunction with others, commodities, merchandise and other personal property of every kind, character, and description whatsoever and wherever situated, and any interest therein.

To purchase, acquire, lease, own, hold, sell, convey or mortgage and otherwise deal in real estate, property, and tenements as well as any interest therein, and directly or through the ownership of stock in any corporation, to maintain and improve the same by erecting, constructing, rebuilding, repairing, equipping, any and all kinds of buildings and other structures and erections, and to install therein such furniture and appliances which as any time may be necessary to the conduct thereof.

To acquire, hold, use, sell, assign, lease, grant licenses in respect of, mortgage or otherwise dispose of letters patent of the United States of America or any foreign country, patent rights, licenses and privileges, inventions, improvements and processes, copyrights, trademarks and trade names, relating to or useful in connection with any business of this Company.



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**This document prepared by:**  
**Brandon Jones**  
**4958 Valleydale Road, Suite 102**  
**Birmingham, AL 35242**



To acquire by purchase, subscription, contract, underwriting or otherwise, to hold for investment or otherwise, to pledge, hypothecate, exchange, sell, deal in and with an dispose of or to turn in account or to realize upon, alone or in syndicate or otherwise in conjunction with others, stocks, securities and investments of every kind and description, including, but not by way of limitation, shares, stocks, scrip, notes, bonds, debentures, rights, participating certificates, certificates of interest, mortgages, acceptances, commercial paper and chooses in action, evidence of indebtedness and other obligations of every kind and description (all of which is hereafter sometimes called "securities") of any private, public or quasi-public corporation, association, partnership, common law trust, syndicate, fire or individual or of any combinations, organizations or entities whatsoever, irrespective of their form or the names by which they may be described, and, while the owner or holder of any such securities, to exercise all the rights, powers and privileges of ownership in respect thereto; and, to the extent now or hereafter permitted by law, to aid by loan, guarantee or otherwise those issuing, creating or responsible for any such securities.

To borrow and lend money and to give or take security therefore by way of mortgage, pledge, transfer or assignment of real or personal property, of every nature and description.

To enter into, make and perform contracts of every kind for any lawful purpose without limit as to among with any person, firm, association or corporation, town, city, county, state, territory, government or governmental subdivision.

To draw, make, accept, endorse, discount, execute and to issue promissory notes, drafts, bills of exchange, warrants, debentures and other negotiable or transferable instruments.

To have one or more offices to carry on all or any of its operations and business and, without restriction or limit as to amount, to purchase or otherwise acquire, hold, own, mortgage, pledge, sell, assign and transfer, convey or otherwise dispose of, invest, trade, deal in and deal with goods, wares and merchandise, and real and personal property of every class and description in any of the states, districts, territories or colonies of the United States, and in any and all foreign countries, subject to the laws of such state, district, territory, colony and country.

To enter into any plan or project for the assistance and welfare of its employees.

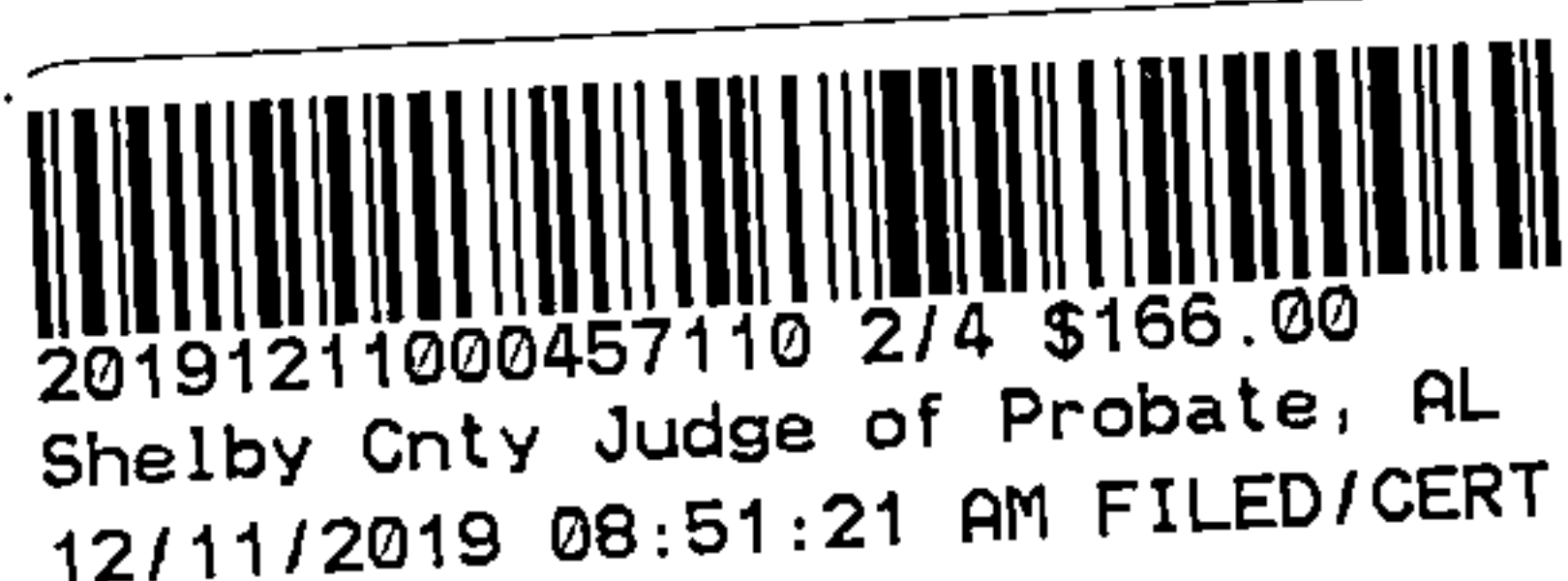
To enter into any legal arrangements for sharing of profits, union of interests, reciprocal concessions or cooperation with any person, partnership, corporation, association, combination, organization, entity or body whatsoever, domestic or foreign, carrying on or proposing to carry on any business which this Company is authorized to carry on, or any business or transaction deemed necessary, convenient or incidental to carrying out any of the objects of this Company.

To assume, guarantee or become surety for the payment and performance of any and all debts and obligations of another or others, and to guarantee the payment of dividends upon any security or securities.

To operate farms and woodlands, to acquire real estate, crop allotments, livestock, poultry, machinery, equipment, materials, and any other items or production in connection therewith, to clear, cut timber, drain, ditch make roads, fence and plant part or all of such real estate, to improve, sell, auction or exchange crops, timber or other products thereof, and in general exercise all powers necessary to desirable in such operation of farms and woodlands.

To do all and everything necessary and proper for the accomplishments of the objects herein enumerated or necessary or incidental to the protection and benefit of the Company, and in general, to carry on any lawful business necessary or incidental to the protection and benefit of the Company, and in general, to carry on any lawful business necessary or incidental to the attainment of the purposes of the Company, whether such business is similar in nature to the objects and powers hereinabove set forth or otherwise.

To engage in any or all lawful business for which limited liability companies may be organized under the LLC Act and the laws of Alabama, as the same now exist or hereafter be amended.





The foregoing clauses shall be construed as purposes for which the Company is organized, in addition to those powers specifically conferred upon the Company by law, and it is hereby expressly provided that the foregoing specific enumeration of powers shall not be held to limit or restrict in any manner the powers of the Company otherwise granted by law.

#### ARTICLE FOUR

The mailing address of the initial registered Office is **4958 Valleydale Road, Suite 102, Birmingham, AL 35242** and the name of the **Initial Registered Agent** of the Company at such address is **Brandon Jones**.

#### ARTICLE FIVE

The name and the mailing addresses of the initial Members of the Company is

**William Farquhar**  
**2925 Berkeley Drive**  
**Birmingham, AL 35242**

#### ARTICLE SIX

The initial Members of the Company may admit additional Members as such times and upon such terms and conditions as may be mutually agreed by and between the Company and additional Members, however, only upon unanimous vote of the then-existing Members shall additional members be admitted.

#### ARTICLE SEVEN

The legal existence and business of the Company may be continued by the written consent of all the remaining Members within ninety (90) days after an event of dissociation of a member, pursuant to the terms of the "Operating Agreement" executed on even date herewith.

#### ARTICLE EIGHT

The Company shall operate pursuant to the terms of an Operating Agreement to be approved and signed by the initial members.

IN WITNESS WHEREOF, these Articles of Organization have been executed on the 20<sup>th</sup> day of November, 2019.



**William Farquhar, Original Member**



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John H. Merrill  
Secretary of State

P.O. Box 5616  
Montgomery, AL 36103-5616

# STATE OF ALABAMA

**I, John H. Merrill, Secretary of State of Alabama, having custody of the  
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama  
1975, and upon an examination of the entity records on file in this office, the  
following entity name is reserved as available:

**Birmingham Motorsports, LLC**

This name reservation is for the exclusive use of William Farquhar, 2925 Berkeley  
Drive, Birmingham, AL 35242 for a period of one year beginning November 18,  
2019 and expiring November 18, 2020



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**In Testimony Whereof, I have hereunto set my  
hand and affixed the Great Seal of the State, at the  
Capitol, in the city of Montgomery, on this day.**

November 18, 2019

Date

*J. H. Merrill*

John H. Merrill

Secretary of State



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