

STATE OF ALABAMA

SHELBY COUNTY

20191113000420590

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MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THIS MORTGAGE is made on the 12th day of November, 2019, by and between Kurtts Management, LLC, whose mailing address is 5494 Broken Bow Drive, Birmingham, Alabama 35242 (hereafter referred to as "Mortgagor") and Renasant Bank, its successors and/or assigns, whose mailing address is 2001 Park Place North, Suite 600, Birmingham, Alabama 35205 (hereafter referred to as "Mortgagee").

That, Mortgagor is justly indebted to Mortgagee in the original principal sum of Five Hundred Fifty-Seven Thousand and 00/100 Dollars (\$575,000.00) (hereafter referred to as "Loan") in lawful money of the United States, and has agreed to pay the same, with interest thereon, according to the terms of that certain promissory note (hereinafter referred to as the "Note"), of even date herewith, bearing interest at the rate specified therein, and maturing on May 12, 2020, (unless sooner called or unless sooner paid in full) at which time all sums remaining unpaid under the Note or this Mortgage shall become due and payable. The Note, by reference, is hereby incorporated herein. Mortgagor covenants and agrees that Mortgagor's failure to pay the Note in accordance with its terms shall be deemed a default under this Mortgage, thereby entitling the Mortgagee to the remedies provided herein upon the happening of an event of default hereunder;

This instrument is made and intended to secure the payment of the indebtedness of Mortgagor to Mortgagee evidenced by the Note in accordance with the terms thereof, together with any and all other indebtedness now owing or which may hereafter be owing by Mortgagor to Mortgagee, however incurred, including advances by Mortgagee, or any transferee of Mortgagee, for the purpose of paying taxes or premiums on insurance on the Premises or to repair, maintain or improve the Premises (as hereinafter defined, whether or not Mortgagor is at that time the owner of the Premises) and all renewal or renewals and extension or extensions of the Note or other indebtedness, either in whole or in part (all of which are sometimes hereinafter collectively referred to as "Secured Indebtedness").

NOW, THEREFORE, Mortgagor, in consideration of Mortgagee's making the Loan, and to secure the prompt payment of same, with the interest thereon, and any extensions, renewals, modifications and refinancing of same, and any charges herein incurred by Mortgagee on account of Mortgagor, including but not limited to attorney's fees, and any and all other indebtedness as set forth above, and further to secure the performance of the covenants, conditions and agreements hereinafter set forth and set forth in the Note and set forth in all other documents evidencing, securing or executed in connection with the Loan (this Mortgage, the Note and such other documents evidencing or securing the Loan, collectively referred to hereafter as "Loan Documents"), and as may be set forth in instruments evidencing or securing the other indebtedness and by these presents does grant, bargain, sell, convey and confirm unto Mortgagee (whether one or more), and to its successors and assigns, the real property described

on Exhibit "A" attached hereto and made a part hereof for all purposes, together with all of Mortgagor's interest in building materials, appliances and goods of every nature whatsoever now or hereafter located in, or on, or used, or intended to be used in connection with the property, including, but not limited to, those for the purposes of supplying or distributing heating, cooling, electricity, gas, water, air and light; and all elevators, and related machinery and equipment, fire prevention and extinguishing apparatus, security and access control apparatus, plumbing, bath tubs, water heaters, water closets, sinks, ranges, stoves, refrigerators, dishwashers, disposals, washers, dryers, awnings, storm windows, storm doors, screens, blinds, shades, curtains and curtain rods, mirrors, cabinets, paneling, rugs, attached floor coverings, furniture, pictures, antennas, trees and plants; all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the real property covered by this Mortgage; and all of the foregoing, together with said property (hereafter referred to as the "Premises").

TO HAVE AND TO HOLD the Mortgaged property unto the Mortgagee, its successors and assigns, subject to the terms and conditions herein.

1. PURPOSE OF CONVEYANCE: This Conveyance is made to further secure payment of all amounts with interest thereon becoming due and payable to the Mortgagee under the Note or this Mortgage, including (but not limited to) any extension, renewal or re-amortization of said debt, any increase or addition thereto and any future debt owing by Mortgagor to the Mortgagee, it being contemplated that Mortgagor may become further obligated to Mortgagee in the future and that Mortgagor may make further advances to Mortgagee that will be secured by this Mortgage, the payment thereof being secured or intended to be secured hereby and to further secure performance and discharge of each and every promise, obligation, covenant and agreement of Mortgagor contained in the Note, this Mortgage or any other instrument executed by Mortgagor pertaining to said debt or the security therefor.

2. ADDITIONAL SECURITY: As additional security for the payment of said debt, Mortgagor hereby transfers and assigns unto the Mortgagee the following:

- (a) All rents, royalties, profits, issues and revenues of the Land and Improvements from time to time accruing, whether under leases or tenancies now existing or hereafter created;
- (b) All judgments, awards of damages and settlements hereinafter made resulting from condemnation proceedings or the taking of all or any part of the Premises under the power of eminent domain, or for any damage (whether caused by such taking or otherwise) to the Premises or any part thereof, or to any rights appurtenant thereto, including any award for change of grade of streets. The Mortgagee is hereby authorized, but shall not be required, on behalf and in the name of Mortgagor, to execute and deliver acquittances for, and to appeal from, any such judgment or awards. The Mortgagee may apply all such sums or any part thereof so received, after the payment of all expenses, including costs and attorney's fees, on the debt in such manner as the Mortgagee elects;
- (c) All easements, rights-of-way, gores of land, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, leases, subleases, licenses, rights, titles, interests, privileges, liberties, tenements, hereditaments, and appurtenances whatsoever, in any way belonging, relating or appertained to any of the property hereabove described, or which hereafter shall in

any way belong, relate to be appurtenant thereto, whether now owned or hereafter acquired by Mortgagor, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, or Mortgagor of, in and to the same.

- (d) All accounts, general intangibles, contracts and contract rights relating to the Land and Premises, whether now owned or existing or hereafter created, acquired or arising, including without limitation, all construction contracts, architectural service contracts, management contracts, leasing agent contract, purchase and sales contracts, put or other option contracts, and all other contracts agreements relating to the construction of Premises;
- (e) All licenses, franchise agreements, and other agreements affecting the use, enjoyment or occupancy of the Land or Premises, or any other portion thereof currently or hereafter entered into, whether before or after the filing by or against Mortgagor or any petition for relief under the Bankruptcy Code, together with all receivables, revenues, rentals, receipts and payment, received from the rental or rentals, meeting rooms, beverage or food sales, and facilities, vending machines, telephone systems, resident laundry and all other payments received from residents or visitors of the Land, and other items of revenue, receipts or income;
- (f) All licenses, development permits, building permits, utility supply agreements, sewer and water discharge permits and agreements, and other licenses, permits and agreement relating to the use development, construction, occupancy and operation of the Land and Premises, whether now or hereafter issued or executed, and all modifications, amendments, replacements or re-issuance of the foregoing; and
- (g) All cash and non-cash proceeds and all products of any of the foregoing items or types of property described in (a) through (f) above, including, but not limited to, all insurance, contract and tort proceeds and claims, and including all inventory, accounts, chattel paper, documents, instruments, equipment, fixtures, consumer goods and general intangibles acquired with cash proceeds of any of the foregoing items or types of property described above.

3. FIRST MORTGAGE LIEN: This Mortgage is executed as a first lien encumbrance upon the Premises for the purpose of securing the Secured Indebtedness. The proceeds of the Note, to the extent that same are utilized to take up any outstanding liens against the Premises, or any portion thereof, have been advanced by the Mortgagee at Mortgagor's request and upon Mortgagor's representation that such amounts are due and are secured by valid liens against the Premises. The Mortgagee shall be subrogated to any and all rights, superior titles, liens, and equities owned or claimed by any owner or holder of any outstanding liens and debts, however remote, regardless of whether said liens or debts are acquired by the Mortgagee by assignment or are released by the holder thereof upon payment.

4. COVENANTS OF MORTGAGOR: Mortgagor further covenants and agrees:

(a) That Mortgagor will pay the principal of and interest on the Note in accordance with the terms thereof. That Mortgagor is seized of the Premises and is entitled to convey the same; that Mortgagor will make such further assurance of title as may be necessary to fully confirm to Mortgagee the title to the Premises. Upon any failure of Mortgagor to do so, the Mortgagee may make, execute and record any and all such instruments, certificates and documents, for and in

the name of the Mortgagor and the Mortgagor hereby irrevocably appoints the Mortgagee the agent and attorney-in-fact of Mortgagor so to do.

(b) That all awnings, door and window screens, storm window screens, storm windows and doors, cabinets, rugs, carpeting, linoleum, stoves, shades, blinds, oil and other fuel-burning systems and equipment, water heaters, radiator covers, and all plumbing, heating, lighting, ventilating, cooling, air-conditioning and refrigerating apparatus and equipment, and such goods and chattels and personal property as are ever furnished by landlords in letting or operating an unfurnished building, or which are or shall be attached to said building by nails, screws, bolts, pipe connections, masonry or in other manner, and all additions thereto and replacements thereof, and such built-in equipment as shown by plans and specifications, are and shall be deemed to be fixtures and accessions to the Premises, being hereby agreed to be immovables and a part of the realty as between the parties hereto, and shall be deemed to be a part and portion of the Premises.

(c) That Mortgagor will pay (prior to delinquency) all taxes and assessments levied or assessed upon the Premises when due, or the interest created therein by this Mortgage and exhibit the receipts therefor to the Mortgagee (unless such payments are made by the Mortgagee, as hereinafter provided), and will defend the title and possession of the premises to the end that this Mortgage shall be and remain a valid lien on the Premises until the debt is paid. That Mortgagor will pay all attorney's fees and expenses which may be incurred by the Mortgagee in enforcing the terms of the Note and this Mortgage or in any suit which the Mortgagee may become a party where this Mortgage or the Premises is in any manner involved, and all expenses incurred in presenting a claim against the estate of a decedent or a bankrupt. Notwithstanding anything to the contrary in this paragraph, Mortgagor shall have the right to contest, at its expense, any of the taxes and assessments levied or assessed upon the Premises but only in the event Mortgagor shall provide adequate security, whether by bonds otherwise, for the benefit of the person entitled to receive payment of such taxes, liens, assessments and other charges. Such security shall be deemed adequate if it legally supersedes the right of the creditor to foreclose on the Premises or discharges the claim as a lien against the Premises.

(d) That Mortgagor will keep all insurable Premises insured for the protection of the Mortgagee against loss by fire, hazards included within the term "extended coverage" including flood (if the Premises are located in an identified "flood hazard area", in which flood insurance has been made available, pursuant to the National Flood Insurance Act of 1968), and such other hazards as Mortgagee may require, in such manner, in such amounts, and by such companies as the Mortgagee may approve, and keep the policies thereof or, properly endorsed on deposit with the Mortgagee. If renewal policies are not delivered to the Mortgagee fifteen (15) days before the expiration of the existing policy or policies, with evidence of premiums paid, the Mortgagee may, but is not obligated to, obtain the required insurance on behalf of Mortgagor (or insurance in favor of the Mortgagee alone) and pay the premiums thereon. Mortgagor hereby assigns to Mortgagee all right and interest in all such policies of insurance and authorizes the Mortgagee to collect for, adjust or compromise any losses under any insurance policy on the Premises, and loss proceeds (less expense of collection) shall, at the Mortgagee's option, be applied on the debt, whether due or not, or to the restoration of the Premises, or be released to Mortgagor, but such application or release shall not cure or waive any default; provided, however, if less than fifty percent (50%) of the improvements constituting a portion of the Mortgaged Premises are damaged or destroyed and said destruction or damage can be repaired and such improvements can be restored to their condition immediately prior to the damage or destruction within one hundred twenty (120) days of the date of destruction or damage thereto, Mortgagor shall be

entitled to receive proceeds for such repair and restoration. Mortgagee shall have no obligation to pay interest on any insurance proceeds held by it. In the event of foreclosure of this Mortgage or other transfer of title or assignment of the Premises in extinguishment, in whole or in part, of the debt secured hereby, all right, title and interest of Mortgagor in and to all policies of insurance required hereunder shall inure to the benefit of and pass to Mortgagor's successor in interest or to the purchaser of grantee of the Premises.

(e) That Mortgagor will not commit or permit any waste on the Premises and will keep the buildings, sidewalks, parking lots, fences and all other improvements now or hereafter erected on the Premises in sound condition and in good repair and will neither do nor permit to be done anything to the Premises that may impair the value thereof and the Mortgagee shall have the right of entry upon the Premises at all reasonable times for the purpose of inspecting the same.

(f) That Mortgagor shall promptly pay and shall not suffer any mechanic's, laborer's, statutory or other lien to be created or to remain outstanding upon any of the Land.

(g) In the event of the passage of any state, federal, municipal or other governmental law, order, rule or regulation subsequent to the date hereof, in any manner changing or modifying the laws now in force governing the taxation of mortgages or debts secured by mortgages or the manner of collecting taxes, then Mortgagor immediately shall pay any increased taxes if allowed by law, and if Mortgagor fails to pay such additional taxes, or if Mortgagor is prohibited from paying such taxes, or if Mortgagee in any way is adversely affected by such law, order, rule or regulation, then in any of such events, all indebtedness secured by this Mortgage and all interest accrued thereon shall without notice become due and payable forthwith at the option of the Mortgagee.

5. ASSIGNMENT/BANKRUPTCY BY MORTGAGOR: If Mortgagor makes an assignment for the benefit of creditors, or if a receiver is appointed for any part of the Premises, or if Mortgagor is adjudicated as bankrupt, or if Mortgagor institutes any proceeding under the Federal Bankruptcy Laws of the United States or similar laws of any state in which Mortgagor is domiciled, then on the happening of any one of these events ("Event of Default"), the whole of the Secured Indebtedness shall immediately become due and payable at the option of the Mortgagee, and the Mortgagee may proceed with foreclosure as herein provided.

6. ACCELERATION; POWER OF SALE: If Mortgagor shall well and truly pay, or cause to be paid, the Note, and other debt that may be owing, and does keep and perform each and every covenant, condition, and stipulation herein and in the Note contained, then these presents shall become null and void; otherwise to be and remain in full force and effect. If there is a default in any payment, or part thereof, under the Note, or if Mortgagor shall fail to keep or perform any of the covenants, conditions or stipulations herein (all of which shall be "Events of Default" hereunder), then the Note, together with all other sums secured hereby shall, at the option of the Mortgagee, become at once due and payable without demand or notice other than that demand or notice provided for in this paragraph, and Mortgagee may declare the entire Secured Indebtedness immediately due, payable and collectible, without notice to Mortgagor, regardless of maturity, time being of the essence of this mortgage, and, in that event, the entire Secured Indebtedness shall become immediately due, payable and collectible; and thereupon Mortgagee may sell and dispose of the Premises at public auction, at the usual place for conducting sales at the courthouse in the county where the Premises or any part thereof may be located, to the highest bidder for cash, after first advertising the time, terms and place of such

sale by publishing a notice thereof once a week for three consecutive weeks in some newspaper published in the county where said property is located, all other notice being hereby waived by Mortgagor; and

Mortgagee may thereupon execute and deliver to the purchaser at said sale a sufficient conveyance of the Premises, which conveyance may contain recitals as to the happening of the default upon which the execution of the power of sale herein granted depends, and said recitals shall be presumptive evidence that all preliminary acts prerequisite to said sale and deed were in all things duly complied with; and Mortgagee, its agents, representatives, successors or assigns, may bid and purchase at such sale; and Mortgagor hereby constitutes and appoints Mortgagee or its assigns, agent and attorney-in-fact to make such recitals, sale and conveyance, and all of the acts of such attorney-in-fact are hereby ratified, and Mortgagor agrees that such recitals shall be binding and conclusive upon Mortgagor. Mortgagor covenants and agrees that the proceeds of sale shall be applied in the following order: (a) to all reasonable costs and expenses of the sale, including, but not limited to, reasonable attorneys' fees and costs of title evidence; (b) to all sums secured by this note; (c) excess, if any, to the person or persons legally entitled thereto.

In case of any sale under this mortgage by virtue of the exercise of the power herein granted, or pursuant to any order in any judicial proceedings or otherwise, at the election of Mortgagee the Premises or any part thereof may be sold in one parcel and as an entirety, or in such parcels, manner or order as Mortgagee in its sole discretion may elect, and one or more exercises of the powers herein granted shall not extinguish or exhaust the power unless the entire Premises are sold or the Secured Indebtedness paid in full.

7. INTERCEPTION OF RENTS ON DEFAULT: In the event the payments due on this indebtedness become as much as two months delinquent, mortgagee may, without notice to mortgagor, intercept and collect all rents due on the mortgaged premises and apply same to the mortgage debt. Upon default of Mortgagor under the terms of this Mortgage, the Note, or any other instrument securing Mortgagor, deduct from the rents all expenses and apply the remainder to the debt. It is expressly agreed that in such an event Mortgagee is hereby appointed and constituted Mortgagor's agent and attorney-in-fact to collect such rentals by any appropriate proceedings, and Mortgagee is authorized to pay a rental or real estate agent six percent (6%) commission. The net amount of rent so collected shall be applied towards the Secured Indebtedness.

8. RIGHT TO RECEIVER: The Mortgagee shall have the additional right, upon the commencement of any action to enforce the lien herein given, to have appointed by the court in which said action is instituted a receiver to take possession of the Premises and collect the said rents, issue, and profits arising from the Premises. This provision is a right created by this contract and is cumulative of, and is not to affect in any way, the right of the Mortgagee to the appointment of a receiver given the Mortgagee by law

9. LATE CHARGE: At the option of the Mortgagee, Mortgagor will pay a "late charge" not exceeding five percent (5%) of any installment due under the Note not paid within ten (10) days of the due date thereof for each and every date that such installment is not paid after the due date thereof, to cover the extra expenses involved in handling delinquent payments, but such "late charge" shall not be payable out of the proceeds of any sale made to satisfy the

debt secured hereby, unless such proceeds are sufficient to discharge the entire debt and all expenses secured hereby.

10. EMINENT DOMAIN: If a part of the premises shall be damaged or taken for public use under or by reason of the power of eminent domain, Mortgagee shall have the right to receive and collect all damages awarded by such condemnation proceeding and apply the same on the indebtedness secured hereby in such manner and in such order of payment as it shall determine, less costs and expenses incurred in connection therewith.

11. INSPECTIONS: Mortgagee, or its agents, representatives or workmen, are authorized to enter at any reasonable time upon or in any part of the Premises for the purpose of inspecting the same and for the purpose of performing any of the acts it is authorized to perform under the terms of any of the Loan Instruments.

12. MORTGAGEE'S ACTIONS TO PRESERVE PREMISES: The Mortgagee may, at the Mortgagee's option, without demand or notice and without waiver of any right, pay or discharge any lien or claim upon the Premises or pay any delinquent tax or assessment, and, upon such payment the Mortgagee shall be subrogated respectively to the rights of the holder of such lien or claim or to the rights of the taxing authority; the Mortgagee may advance any unpaid insurance premiums, and whenever Mortgagor has failed properly to maintain the improvements, the Mortgagee may make repairs necessary for the proper preservation of the security and add the cost of such repairs to the principal amount of the loan. Mortgagor agrees to pay to the Mortgagee, upon demand, any and all disbursements made under the provisions of this Mortgage, together with interest thereon at the rate which the principal of the Note shall bear after default from the respective dates of such disbursements, and all such disbursements shall become a part of the debt, payable at the same place specified in the Note, and shall be secured by this Mortgage.

13. DEALINGS WITH SUCCESSORS IN INTEREST: In the event the ownership of the Premises, or any part thereof, becomes vested in a person other than Mortgagor, the Mortgagee may, without notice to Mortgagor, deal with such successor or successors in interest with reference to this Mortgage and to said debt in the same manner as with Mortgagor without in any way violating or discharging Mortgagor's liability hereunder or upon the debt. No sale of the Premises and no forbearance on the part of the Mortgagee and no extension of the time for the payment of the debt hereby secured, given by the Mortgagee, shall operate to release, modify, change or affect the original liability of Mortgagor either in whole or in part.

14. RELEASES: The Mortgagee (or either of them, acting with or without joinder of the other in the execution of said document), without notice, may release any part of the Premises, or any person liable for the debt, without in any way affecting the lien hereof upon any part of the Premises not expressly released or the liability of any person not expressly released, and may agree with any party obligated on the debt, or having any interest in the Premises, to extend the time for payment of any part or all of the debt. Such agreement shall not in any way release or impair the lien hereof, but shall extend the lien hereof as against the title of all parties having any interest in the Premises which is subject to this Mortgage. Upon payment in full of all sums secured by the lien of this Mortgage, the Mortgagee (or either of them) agree to execute and file a Satisfaction of Mortgage releasing the lien of this mortgage in the Probate

Office in the County where the property encumbered by the lien of this mortgage is located.

15. NON-WAIVER: Acceptance by the Mortgagee of any payment in an amount less than the amount then due on said debt shall be deemed an acceptance on account only, and the failure to pay the entire amount then due shall be and continue to be a default. At any time thereafter, and until the entire amount then due on said debt has been paid, the Mortgagee shall be entitled to exercise all rights conferred upon it in this instrument upon the occurrence of a default.

16. ESTOPPEL CERTIFICATES: Within ten (10) days of written request by Mortgagee, Mortgagor shall notify, by a writing duly acknowledged, to the Mortgagee or to any proposed assignee of this Mortgage as specified by Mortgagee, the amount of principal and interest then owing on the Note and whether any offsets or defenses exist against the debt secured hereby.

17. SALE OR TRANSFER OF PROPERTY: Without the prior express written approval of Mortgagee, Mortgagor shall not sell, convey, transfer, assign or otherwise alienate or dispose in any manner whatsoever the Premises, or any part thereof, or any interest therein, nor shall Mortgagor, if Mortgagor be other than an individual, transfer, convey, assign or otherwise alienate any interest in Mortgagor. Mortgagor hereby covenants and agrees that the approval of Mortgagee to any of the foregoing may be expressly conditioned upon an increase in the rate of interest provided for in the Note and the imposition of a fee by the Mortgagee in connection with any of the foregoing. Failure of Mortgagor to obtain the prior written approval of Mortgagee as aforesaid shall constitute an event of default hereunder and shall entitle Mortgagee to avail itself of the remedies herein provided for an event of default hereunder. The consent by Mortgagee to one such sale, transfer, etc., shall not be deemed a consent to any other subsequent sale, transfer, etc.

18. UNIFORM COMMERCIAL CODE SECURITY AGREEMENT: This instrument is intended to be a security agreement pursuant to the Uniform Commercial Code for any of the items specified above as a part of the Premises which, under applicable law, may be subject to a security interest pursuant to the Uniform Commercial Code, and Mortgagor hereby grants Mortgagee a security interest in said items. Mortgagor agrees that Mortgagee may file this Instrument, or a reproduction thereof, in the real estate records or other appropriate index, as a financing statement for any of the items specified above as part of the Premises. Any reproduction of this Instrument or of any other security agreement or financing statement shall be sufficient as a financing statement. In addition, Mortgagor agrees to execute and deliver to Mortgagee, upon Mortgagee's request, any financing statements, as well as extensions, renewals and amendments thereof, and reproductions of this Instrument in such form as Mortgagee may require to perfect a security interest with respect to said items. Mortgagor shall pay all costs of filing such financing statements and any extensions, renewals, amendments and releases thereof, and shall pay all reasonable costs and expenses of any record searches for financing statements Mortgagee may reasonably require. Without the prior written consent of Mortgagee, Mortgagor shall not create or suffer to be created pursuant to the Uniform Commercial Code any other security interest in said items, including replacements and additions thereto. Upon Mortgagor's breach of any covenant or agreement contained in this Mortgage, including the covenants to pay when due all sums secured by this Instrument, Mortgagee shall have the remedies of a secured

party under the Uniform Commercial Code and, at Mortgagee's option, may also invoke the remedies provided in this Instrument as to such items. In exercising any of said remedies, Mortgagee may proceed against the items of real property and any items of personal property specified above as part of the Premises separately or together and in any order whatsoever, without in any way affecting the availability of Mortgagee's remedies under the Uniform Commercial Code or of the remedies provided in this Instrument.

19. NOTICES: Whenever any notice or demand is required or permitted hereunder, such notice or demand must be in writing. Any notice, demand, payment or document required or permitted to be delivered hereunder shall be deemed to be delivered, whether actually received or not, when deposited in the United States mail, postage prepaid, certified mail, return receipt requested, addressed to the party who is to receive it at the address which such party has theretofore specified by written notice delivered in accordance herewith. Until changed in accordance herewith, the addresses set forth on Page 1 hereof are specified as the addresses for Mortgagor and Mortgagee for receiving notices, demands, payments and documents.

20. COSTS OF COLLECTION: Mortgagor will pay all reasonable attorney's fees and expenses which may be incurred by Mortgagee in enforcing the terms of the Note and this Mortgage, or in any suit to which the Mortgagee may become a party where the Mortgage or the Premises are in any manner involved and all expenses incurred in presenting a claim against the estate of a decedent or a bankrupt and will also pay any attorney's fees and expenses reasonably incurred in connection with the assignment to Mortgagee of any leases subsequently entered into by Mortgagor which are required to be assigned to Mortgagee as additional collateral to secure payment of the indebtedness herein secured as well as any and all such fees and expenses reasonably incurred prior to full and final payment of such indebtedness relating to future advances, transfer of title to the premises and similar matters not otherwise provided for herein. In addition to the foregoing, Mortgagor hereby reaffirms those provisions of the Note pertaining to attorneys' fees and costs incurred by Mortgagee as a result of a default in the payment of the Note.

21. WAIVER OF RIGHTS: Except as expressly provided herein, Mortgagor waives demand, presentment, notice of nonpayment or dishonor, notice of intent to accelerate, notice of acceleration, diligence in collecting, grace, notice and protest.

22. SINGULAR INCLUDES THE PLURAL: Whenever used the singular number shall include the plural, the plural the singular, the use of any gender shall include all genders. The words "Mortgagor" and "Mortgagee" shall include their executors, administrators, successors and assigns.

23. HEADINGS FOR CONVENIENCE ONLY: The headings used in this Mortgage are inserted solely for convenience of reference and are not to be used in construing this Mortgage or any provision thereof.

24. APPLICABLE LAW: In the event the enforceability or validity of any provision of the Note, of this Mortgage or of any other document evidencing or securing the indebtedness represented by the Note is challenged or questioned, such provision shall be governed by, and shall be construed in accordance with, whichever applicable federal or Alabama law would

uphold or would enforce such challenged or questioned provision.

Kurtts Management, LLC

Kurtts
By: Sammylie D. Kurtts
Title: Sole Member

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Sammylie D. Kurtts, whose name as the Sole Member of Kurtts Management, LLC, a limited liability company, is signed to the foregoing and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such member and with full authority, executed the same voluntarily for and as the act of said limited liability company. Given on this the 12th day of November, 2019.

[Signature]
Notary Public

Printed Name: Clayton T. Sweeney
My Commission Expires: 6-2-2023

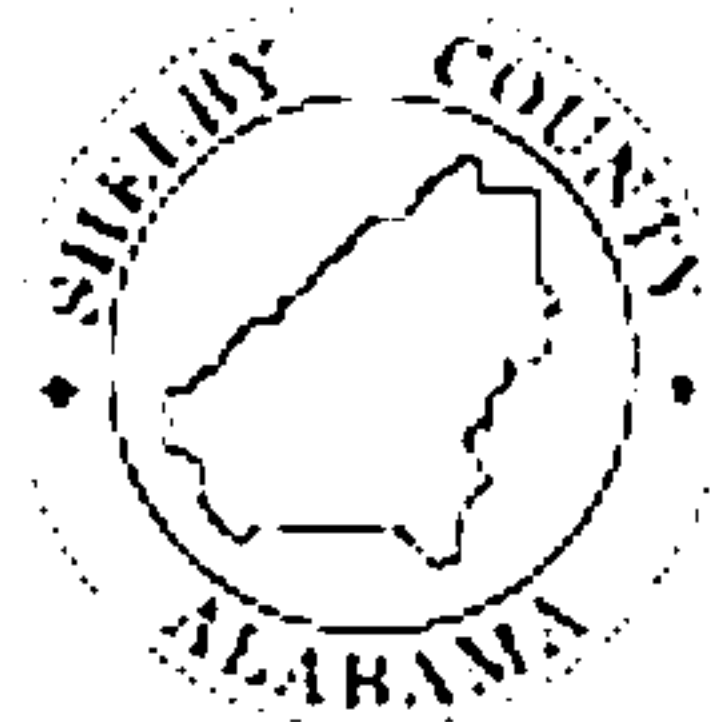


This Instrument Prepared By:
Melissa Kessler Smith
Smith Kessler Smith, LLC
P.O. Box 3549
Gulf Shores, Alabama 36547

A parcel of land to be known as Lots 16, 17, and 18 of Buckhorn Valley Estates a proposed subdivision situated in Section 6 & 7, Township 19 South, Range 1 West, Shelby County, Alabama being more particularly described as follows; Commence at a 3" capped pipe locally accepted as the Southeast corner of the West half of the Southeast Quarter of the Southeast Quarter of said Section 6; thence run South 89° 24' 00" West along the South line of said Section 6 for a distance of 1015.91 feet to the Point of Beginning; thence run North 82° 40' 41" West for a distance of 505.50 feet to an iron pin set with SSI cap; thence run North 21° 13' 27" East for a distance of 154.95 feet to an iron pin set with SSI cap; thence run North 74° 14' 25" East for a distance of 89.57 feet to an iron pin set with SSI cap; thence run North 29° 38' 39" East for a distance of 62.71 feet to an iron pin set with SSI cap; thence run North 60° 08' 04" East for a distance of 123.99 feet to an iron pin set with SSI cap; thence run North 16° 46' 41" East for a distance of 133.96 feet to an iron pin set with SSI cap; thence run North 28° 40' 06" East for a distance of 94.77 feet to an iron pin set with SSI cap; thence run North 45° 00' 16" East for a distance of 208.39 feet to an iron pin set with SSI cap; thence run North 09° 53' 22" East for a distance of 135.74 feet to an iron pin set with SSI cap; thence run North 00° 16' 47" West for a distance of 154.46 feet to an iron pin set with SSI cap; thence run North 62° 50' 11" East for a distance of 219.17 feet to an iron pin set with SSI cap on a curve to the left having a central angle of 48° 45' 41", a radius of 244.80 feet and a chord bearing of South 24° 55' 57" East; thence run in a Southeasterly direction along the arc of said curve for a distance of 208.34 feet to a point on a reverse curve to the right having a central angle of 81° 49' 46", a radius of 230.31 feet and a chord bearing of South 08° 23' 48" East; thence run in a Southeasterly direction along the arc of said curve for a distance of 328.93 to a point; thence run South 32° 31' 00" West for a distance of 292.55 feet to a point on a curve to the left having a central angle of 8° 21' 33", a radius of 867.35 feet and a chord bearing of South 28° 20' 18" West; thence run in a Southwesterly direction along the arc of said curve for a distance of 126.54 feet to a point; thence run South 24° 09' 31" West for a distance of 17.50 feet to a point on a curve to the right having a central angle of 52° 48' 53", a radius of 25.00 feet and a chord bearing of South 50° 33' 58" West; thence run in a Southwesterly direction along the arc of said curve for a distance of 23.04 feet to a point on a reverse curve to the left having a central angle of 105° 37' 45", a radius of 66.00 feet and a chord bearing of South 24° 09' 31" West; thence run in a Southwesterly direction along the arc of said curve for a distance of 121.68 feet to a point on a reverse curve to the having a central angle of 52° 48' 53", a radius of 25.00 feet and a chord bearing of South 02° 14' 55" East; thence run in a Southeasterly direction along the arc of said curve for a distance of 23.04 feet to a point; thence run South 24° 09' 31" West for a distance of 87.50 feet to a point on a curve to the right having a central angle of 2° 58' 55", a radius of 673.51 feet and a chord bearing of South 25° 38' 59" West; thence run in a Southwesterly direction along the arc of said curve for a distance of 35.05 feet to a point; thence run in a North 82° 40' 41" West for a distance of 23.19 feet to the Point of Beginning.

Also a 60 foot easement being 30 either side of a line situated in Section 6 & 7, Township 19 South, Range 1 West, Shelby County, Alabama being more particularly described as follows; Commence at the Southwest Corner of Lot 201 of Stonebridge 2nd. Sector as recorded in Map Book 48 on Page 9 in the Office of the Judge of Probate, Shelby County, Alabama, in said Section 6; thence run South 89° 27' 00" West for a distance of 30.00 feet to the center line of Bridge Lane in said Stonebridge 2nd. Sector being the Point of Beginning of the center line of

said 60 foot easement; thence run South 00° 33' 00" East for a distance of 117.34 feet to a point on a curve to the left having a central angle of 48° 45' 41", a radius of 214.80 feet and a chord gearing of South 24° 55' 57" East; thence run in a Southeasterly direction along the arc of said curve for a distance of 182.81 feet to a point on a reverse curve to the right having a central angle of 81° 49' 46", a radius of 260.31 feet and a chord gearing of South 08° 23' 48" East; thence run in a Southeasterly direction along the arc of said curve for a distance of 371.76 to a point; thence run South 32° 31' 00" West for a distance of 292.55 feet to a point on a curve to the left having a central angle of 8° 21' 33", a radius of 837.35 feet and a chord gearing of South 28° 20' 18" West; thence run in a Southwesterly direction along the arc of said curve for a distance of 122.16 feet to a point; thence run South 24° 09' 31" West for a distance of 250.00 feet to a point on a curve to the right having a central angle of 2° 58' 55", a radius of 703.51 feet and a chord gearing of South 25° 38' 59" West; thence run in a Southwesterly direction along the arc of said curve crossing into said Section 7 for a distance of 36.62 feet to a point.



Filed and Recorded
 Official Public Records
 Judge of Probate, Shelby County Alabama, County
 Clerk
 Shelby County, AL
 11/13/2019 09:07:19 AM
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Allie S. Bezel