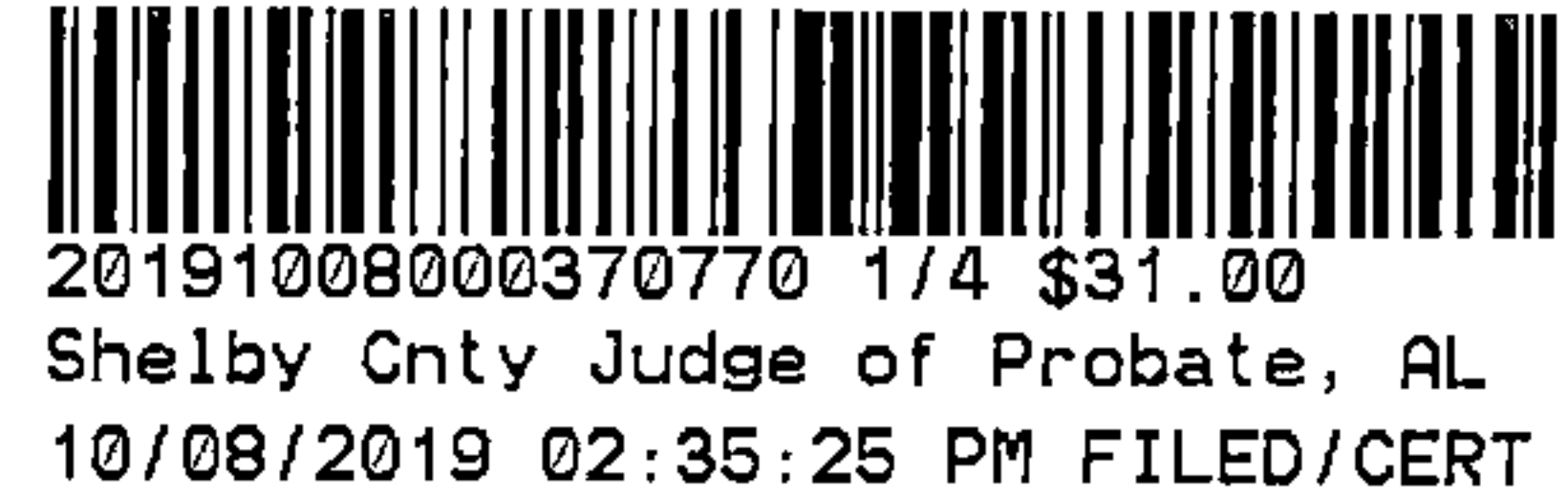


STATE OF ALABAMA)

SHELBY COUNTY)



NOTICE OF STATUTORY MORTGAGE LIEN

Dated: September 27, 2019

Notice is hereby given, pursuant to Article 9 of Chapter 50, and Chapter 89B, of Title 11 of the Code of Alabama 1975 (herein referred to as the "Enabling Law"), as follows:

1. The Board of Directors of **Alabaster Water Board** (the "Board"), has heretofore adopted a resolution approving a Master Trust Indenture dated September 1, 2019, as supplemented and amended by that certain First Supplemental Trust Indenture dated as of September 1, 2019 (collectively, the "Indenture"), by the Board and Regions Bank, as trustee, authorizing the issuance of \$5,385,000 principal amount of Water Revenue Bonds, Series 2019, dated the date of delivery (the "Series 2019 Bonds") of the Board under the provisions of the Enabling Law and the Indenture.

2. The water works and distribution system and gas distribution system owned and operated by the Board includes all plants, systems, buildings, facilities or properties used or useful in or having the present capacity for future use in connection with the production, supply or distribution of water and gas and any integral part thereof, and all appurtenances, equipment, properties, rights, easements, permits, licenses, and franchises relating thereto, and all other property, real, personal or mixed, now owned by the Board or hereafter acquired by it, by construction or otherwise, and used in connection with the aforesaid facilities.

3. The Series 2019 Bonds are issued in registered form, in the denomination of \$5,000 each or any integral multiple thereof, bearing interest at the per annum rates set forth below, first interest payable on March 1, 2020, and the first day of each March and September thereafter, and maturing or subject to mandatory redemption on September 1 in accordance with the following schedule:

<u>Fiscal Year</u>	<u>Principal^[1]</u>	<u>Interest Rate</u>
2020	\$75,000	3.000%
2021	170,000	5.000
2022	180,000	5.000
2023	185,000	5.000
2024	45,000	3.000
2025	50,000	3.000
2026	50,000	3.000
2027	50,000	2.000
2028	50,000	2.000
2029	55,000	2.000
2030	55,000	4.000
2031	55,000	4.000
2032	60,000	4.000
2033	60,000	4.000
2034	65,000	4.000
2035	65,000	4.000
2036	70,000	4.000
2037	70,000	4.000
2038	75,000	4.000
2039	75,000	4.000
2040	710,000	4.000
2041	740,000	4.000
2042	770,000	3.000
2043	790,000	3.000
2044	815,000	3.000

[1] For purposes of this table the principal amount of the Series 2019 Bonds to be retired in a fiscal year pursuant to mandatory redemption provisions is shown as maturing in that fiscal year.

4. By virtue of the said laws of the State of Alabama and the Indenture, a statutory mortgage lien on the said system and facilities, including any replacements or extensions thereof and improvements or additions thereto, has been created in favor of the registered owner or owners of the Bonds issued pursuant to the Indenture, and the said system and facilities shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on all such bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been deposited in trust for the payment thereof.

20191008000370770 2/4 \$31.00
Shelby Cnty Judge of Probate, AL
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IN WITNESS WHEREOF, the Board has caused this instrument to be executed in its name and on its behalf by the Chairman of its Board of Directors and attested by its Secretary, and its corporate seal to be hereunto affixed on and as of the day and year first hereinabove written.

ALABASTER WATER BOARD

By Bobby Lee Huns

Its: CHAIRMAN

SEAL

Attest: Deane R. Bau



20191008000370770 3/4 \$31.00
Shelby Cnty Judge of Probate, AL
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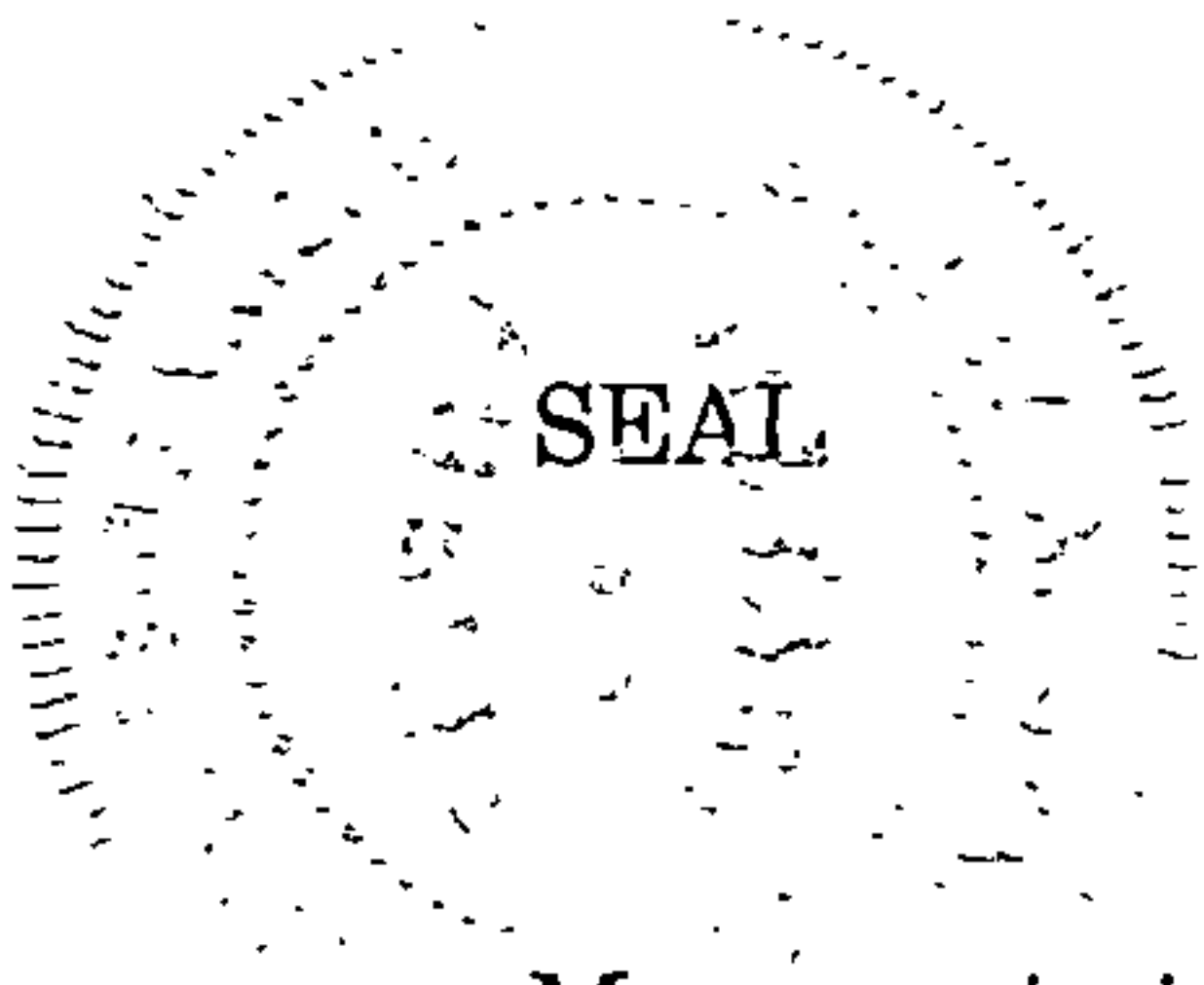
STATE OF ALABAMA)

SHELBY COUNTY)


The undersigned notary public certifies that Bobby Lee Harris, whose name as Chairman of the Board of Directors of Alabaster Water Board is signed to the foregoing notice, and who is known to me to be such officer, acknowledged before me on this date that, being informed of the contents of such notice, he, in his capacity as such officer and with full authority, executed the same voluntarily on the day the same bears date as and for the act of the said Board.

Given under my hand and official seal this 19th day of September, 2019.


Notary Public



My commission/expires: July 17, 2022


20191008000370770 4/4 \$21.00
Shelby Cnty Judge of Probate, AL
10/08/2019 02:35:25 PM FILED/CERT

This instrument prepared by:

Barry A. Staples
Maynard, Cooper & Gale, P.C.
1901 Sixth Avenue North
2400 Regions/Harbert Plaza
Birmingham, AL 35203
(205) 254-1859