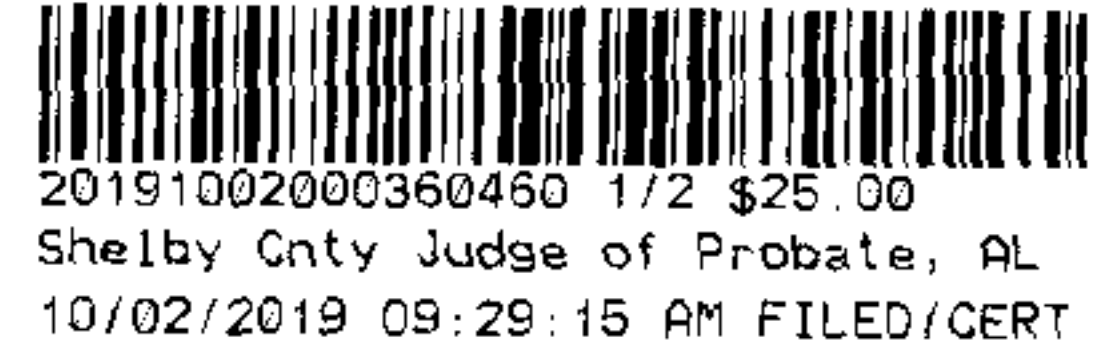


*This instrument prepared by  
and when recorded return to:*  
CORLEY MONCUS, P.C.  
P. O. Box 530872  
Birmingham, AL 35253

# 39827

SUBORDINATION AGREEMENT  
OF  
SECOND MORTGAGE



Date: May 16<sup>th</sup>, 2019

**Property** (the legal description of the Property under the Second Mortgage):

Lot 3-06, Block 3, according to the Final Plat Map of Mt. Laurel, Phase 1-C, as recorded  
in Map Book 30, page 95, in the Probate Office of Shelby County, Alabama.

**Property Address:**

34/36 Manning Place  
Birmingham, AL 35242

**Subordinating Lender:**

Second Mortgage:

Date: August 30, 2013

Second Mortgagor/Borrower: PharmSouth Realty, LLC

Second Mortgagee/Lender: Marie C. Freeman

Recording information/Second Mortgage: Mortgage recorded on December 4, 2013 in  
Instrument No. 20131204000469150, Shelby County Probate Office, Alabama

**Senior Lender:**

Senior Mortgage:

Date: ~~May~~ <sup>June</sup> 3, 2019

Senior Mortgagee/Lender: ServisFirst Bank, an Alabama banking corporation

Senior Mortgagor/Borrower: Mt. Laurel Enterprises LLC, an Alabama limited liability  
company

Note secured by Original Mortgage:

Dated: ~~May~~ <sup>August</sup> 15, 2019

Original principal amount: \$250,000.00

Recording information/Senior Mortgage: Instrument No. 20190815000297380  
Shelby County Probate Office, Alabama

Subordinating Lender is the owner and holder of the Second Mortgage and obligations  
secured by the Second Mortgage; the Second Mortgage is a lien on the title to the Property or an  
interest in that title.

For value received and to induce the Senior Lender to make a loan to Senior Mortgagor/Borrower, Subordinating Lender unconditionally subordinates her lien on, and all other rights and interests in, the title to the Property resulting from the Second Mortgage to the lien on, and all other rights and interests in, the title to the Property. Subordinating Lender agrees that her lien on, and all other rights and interests in, the title to the Property resulting from the Second Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Senior Mortgage regardless of any renewal, extension or further modification of the Senior Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

IN WITNESS WHEREOF, the undersigned has set her hand and seal as of the day and year set forth above.

SUBORDINATING LENDER:

Marie C. Freeman  
Marie C. Freeman

STATE OF ALABAMA )  
COUNTY OF Shelby )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Marie C. Freeman, whose name is signed to the foregoing, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, she executed the same voluntarily on the day the same bears date.

Given my hand and official seal this the 16th day of May 2019.

[NOTARY SEAL]

DM Manning  
Notary Public  
My Commission Expires: 1.10.23

20191002000360460 2/2 \$25.00  
Shelby Cnty Judge of Probate, AL  
10/02/2019 09:29:15 AM FILED/CERT

