


This Assumption and Release Agreement was prepared by,  
and after recording return to:

Pepper Hamilton LLP  
2000 K Street, N.W., Suite 600  
Washington, DC 20006  
Attn: Henry Liu, Esq.

**ASSUMPTION AND RELEASE AGREEMENT**

  
20190827000314280 1/21 \$81.00  
Shelby Cnty Judge of Probate, AL  
08/27/2019 09:10:26 AM FILED/CERT

## ASSUMPTION AND RELEASE AGREEMENT

This ASSUMPTION AND RELEASE AGREEMENT ("**Agreement**") is dated as of August 22, 2019 by and among FREG INVERNESS CLIFFS ASSOCIATES, LLP, a Colorado limited liability partnership, and INVERNESS CLIFFS 2<sup>ND</sup> LEVEL, LLC, a Colorado limited liability company, as Tenants in Common ("**Transferor**"), SRC INVERNESS CLIFFS, LLC, an Alabama limited liability company ("**Transferee**"), DARREN FISK ("**Original Guarantor**"), STONERIVER COMPANY, LLC, an Alabama limited liability company, and BRILLIANT INVESTMENTS, L.L.C., an Alabama limited liability company ("**New Guarantor**") and FANNIE MAE, the corporation duly organized under the Federal National Mortgage Association Charter Act, as amended, 12 U.S.C. §1716 et seq. and duly organized and existing under the laws of the United States ("**Fannie Mae**").

### RECITALS:

A. Pursuant to that certain Multifamily Loan and Security Agreement dated as of August 29, 2014, executed by and between Transferor and KeyBank National Association, a national banking association ("**Original Lender**") (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Loan Agreement**"), Original Lender made a loan to Transferor in the original principal amount of Thirty-One Million Four Hundred Eighty-Nine Thousand and 00/100 Dollars (\$31,489,000.00) (the "**Mortgage Loan**"), as evidenced by, among other things, that certain Multifamily Note dated as of August 29, 2014, executed by Transferor and made payable to Original Lender in the amount of the Mortgage Loan (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Note**"), which Note has been assigned to Fannie Mae. The current servicer of the Mortgage Loan is Original Lender ("**Loan Servicer**").

B. In addition to the Loan Agreement, the Mortgage Loan and the Note are secured by, among other things, (i) a Multifamily Mortgage, Deed of Trust or Deed to Secure Debt dated as of August 29, 2014 and recorded as instrument number 20140829000272810 in the land records of Shelby County, Alabama (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "**Security Instrument**") encumbering the land as more particularly described in Exhibit A attached hereto (the "**Mortgaged Property**"); and (ii) an Environmental Indemnity Agreement by Transferor for the benefit of Original Lender dated as of the date of the Loan Agreement (the "**Environmental Indemnity**").

C. The Security Instrument has been assigned to Fannie Mae pursuant to that certain Assignment of Multifamily Mortgage, Deed of Trust or Deed to Secure Debt dated as of August 29, 2014 and recorded as instrument number 20140829000272820 in the land records of Shelby County, Alabama.

D. The Loan Agreement, the Note, the Security Instrument, the Environmental Indemnity and any other documents executed in connection with the Mortgage Loan, including but not limited to those listed on Exhibit B to this Agreement, are referred to collectively as the

**“Loan Documents.”** Transferor is liable for the payment and performance of all of Transferor’s obligations under the Loan Documents.

E. Original Guarantor is liable under the Guaranty of Non-Recourse Obligations dated as of August 29, 2014 (the **“Guaranty”**).

F. Each of the Loan Documents has been duly assigned or endorsed to Fannie Mae.

G. Fannie Mae has been asked to consent to (i) the transfer of the Mortgaged Property to Transferee and the assumption by Transferee of the obligations of Transferor under the Loan Documents (the **“Transfer”**) and (ii) the release of Original Guarantor from its obligations under the Guaranty and accept the assumption by New Guarantor of Original Guarantor’s obligations under the Guaranty (the **“Guarantor Assumption”**).

H. Fannie Mae has agreed to consent to the Transfer and Guarantor Assumption subject to the terms and conditions stated below.

### **AGREEMENTS:**

NOW, THEREFORE, in consideration of the mutual covenants in this Agreement and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

#### **1. Recitals.**


The recitals set forth above are incorporated herein by reference.

#### **2. Defined Terms.**

Capitalized terms used and not specifically defined herein have the meanings given to such terms in the Loan Agreement. The following terms, when used in this Agreement, shall have the following meanings:

**“Amended Loan Agreement”** means either (a) the Second Amendment to Multifamily Loan and Security Agreement executed by Transferee and Fannie Mae dated as of even date herewith, together with the Loan Agreement, or (b) the Amended and Restated Multifamily Loan and Security Agreement executed by Transferee and Fannie Mae dated as of even date herewith.

**“Claims”** means any and all possible claims, demands, actions, costs, expenses and liabilities whatsoever, known or unknown, at law or in equity, originating in whole or in part, on or before the date of this Agreement, which Transferor, Original Guarantor, or any of their respective partners, members, officers, agents or employees, may now or hereafter have against the Indemnitees, if any and irrespective of whether any such claims arise out of contract, tort, violation of laws, or regulations, or otherwise in connection with any of the Loan Documents, including, without limitation, any contracting for, charging, taking, reserving, collecting or receiving interest in excess of the highest lawful rate applicable thereto and any loss, cost or

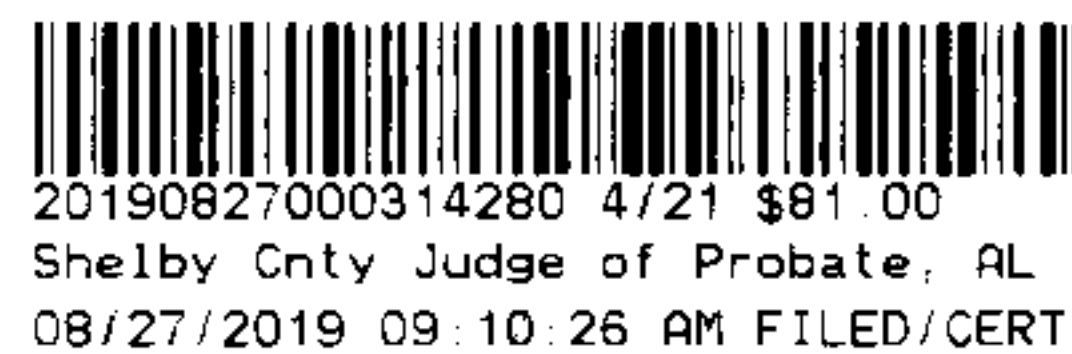
  
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damage, of any kind or character, arising out of or in any way connected with or in any way resulting from the acts, actions or omissions of the Indemnites, including any requirement that the Loan Documents be modified as a condition to the transactions contemplated by this Agreement, any charging, collecting or contracting for prepayment premiums, transfer fees, or assumption fees, any breach of fiduciary duty, breach of any duty of fair dealing, breach of confidence, breach of funding commitment, undue influence, duress, economic coercion, violation of any federal or state securities or Blue Sky laws or regulations, conflict of interest, negligence, bad faith, malpractice, violations of the Racketeer Influenced and Corrupt Organizations Act, intentional or negligent infliction of mental distress, tortious interference with contractual relations, tortious interference with corporate governance or prospective business advantage, breach of contract, deceptive trade practices, libel, slander, conspiracy or any claim for wrongfully accelerating the Note or wrongfully attempting to foreclose on any collateral relating to the Mortgage Loan, but in each case only to the extent permitted by applicable law.

**“Indemnites”** means, collectively, Original Lender, Fannie Mae, Loan Servicer and their respective successors, assigns, agents, directors, officers, employees and attorneys, and each current or substitute trustee under the Security Instrument.

**“Transfer Fee”** means \$314,890.



### **3. Assumption of Transferor's Obligations.**

Transferor hereby assigns and Transferee hereby assumes all of the payment and performance obligations of Transferor set forth in the Note, the Security Instrument, the Loan Agreement, and the other Loan Documents in accordance with their respective terms and conditions, as the same may be modified from time to time, including payment of all sums due under the Loan Documents. Transferee further agrees to abide by and be bound by all of the terms of the Loan Documents, all as though each of the Loan Documents had been made, executed and delivered by Transferee.

### **4. Assumption by New Guarantor; Release of Transferor and Original Guarantor.**

New Guarantor hereby assumes all liability of Original Guarantor under the provisions of the Guaranty.

In reliance on Transferor's, Original Guarantor's and Transferee's and New Guarantor's representations and warranties in this Agreement, Fannie Mae releases Transferor and Original Guarantor from all of their respective obligations under the Loan Documents other than for any liability pursuant to this Agreement, the Guaranty and the Environmental Indemnity for any liability that relates to the period prior to the date hereof, regardless of when such environmental liability is discovered. If any material element of the representations and warranties made by Transferor and Original Guarantor contained herein is false as of the date of this Agreement, then the release set forth in this Section 4 will be deemed cancelled as of the date of this Agreement and Transferor and Original Guarantor will remain obligated under the Loan Documents as though there had been no such release.



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**5. Transferor's and Original Guarantor's Representations and Warranties.**

Transferor and Original Guarantor represent and warrant to Fannie Mae as of the date of this Agreement that:

- (a) the Note has an unpaid principal balance of \$31,489,000.00 and prior to default currently bears interest at the rate of four and 36/100 percent (4.36%) per annum;
- (b) the Loan Documents require that monthly payments of principal and interest in the amount calculated pursuant to, and to the extent required by, the Loan Agreement to be made on or before the first (1st) day of each month, continuing to and including September 1, 2026, when all sums due under the Loan Documents will be immediately due and payable in full;
- (c) there are no defenses, offsets or counterclaims to the Note, the Security Instrument, the Loan Agreement, the Guaranty or the other Loan Documents;
- (d) there are no defaults by Transferor under the provisions of the Note, the Security Instrument, the Loan Agreement, the Guaranty or the other Loan Documents;
- (e) all provisions of the Note, the Security Instrument, the Loan Agreement, the Guaranty and other Loan Documents are in full force and effect; and
- (f) other than the supplemental mortgage loan in the original principal amount of \$4,996,000.00 made as of the date hereof by Loan Servicer to Transferee that is intended to be purchased by Fannie Mae, there are no subordinate liens covering or relating to the Mortgaged Property, nor are there any mechanics' liens or liens for unpaid taxes or assessments encumbering the Mortgaged Property, nor has notice of a lien or notice of intent to file a lien been received except for mechanics' or materialmen's liens which attach automatically under the laws of the Governmental Authority upon the commencement of any work upon, or delivery of any materials to, the Mortgaged Property and for which Transferor is not delinquent in the payment for any such services or materials.

**6. Transferee's and New Guarantor's Representations and Warranties.**

Transferee and New Guarantor represent and warrant to Fannie Mae as of the date of this Agreement that neither Transferee nor any New Guarantor has any knowledge that any of the representations made by Transferor and Original Guarantor in Section 5 above are not true and correct.

**7. Consent to Transfer.**

- (a) Fannie Mae hereby consents to the Transfer and to the assumption by Transferee of all of the obligations of Transferor under the Loan Documents, subject to the terms and conditions set forth in this Agreement. Fannie Mae's consent to the transfer of the Mortgaged Property to Transferee is not intended to be and shall not be construed as a consent to any

subsequent transfer which requires Lender's consent pursuant to the terms of the Loan Agreement.

(b) Transferor, Transferee, New Guarantor and Original Guarantor understand and intend that Fannie Mae will rely on the representations and warranties contained herein.

**8. Consent to Guarantor Assumption.**

Fannie Mae hereby consents to the Guarantor Assumption, subject to the terms and conditions set forth in this Agreement. Fannie Mae's consent to the Guarantor Assumption is not intended to be and shall not be construed as a consent to any subsequent transfer which requires Lender's consent pursuant to the terms of the Loan Agreement.

**9. Amendment and Modification of Loan Documents.**

As additional consideration for Fannie Mae's consent to the Transfer and Guarantor Assumption as provided herein, Transferee, New Guarantor and Fannie Mae hereby agree to a modification and amendment of the Loan Documents as set forth in the Amended Loan Agreement.

**10. Consent to Key Principal Change.**

The parties hereby agree that the party identified as the Key Principal in the Loan Agreement is hereby changed to StoneRiver Company, LLC, an Alabama limited liability company, Brilliant Investments, L.L.C., an Alabama limited liability company, and Benny LaRussa, Jr., an individual.

**11. Limitation of Amendment.**

Except as expressly stated herein, all terms and conditions of the Loan Documents, including the Loan Agreement, Note, Security Instrument and Guaranty, shall remain unchanged and in full force and effect.

**12. Further Assurances.**

Transferee and New Guarantor agree at any time and from time to time upon request by Fannie Mae to take, or cause to be taken, any action and to execute and deliver any additional documents which, in the opinion of Fannie Mae, may be necessary in order to assure to Fannie Mae the full benefits of the amendments contained in this Agreement.

**13. Modification.**

This Agreement embodies and constitutes the entire understanding among the parties with respect to the transactions contemplated herein, and all prior or contemporaneous agreements, understandings, representations, and statements, oral or written, are merged into this Agreement. Neither this Agreement nor any provision hereof may be waived, modified,



amended, discharged, or terminated except by an instrument in writing signed by the party against which the enforcement of such waiver, modification, amendment, discharge, or termination is sought, and then only to the extent set forth in such instrument. Except as expressly modified by this Agreement, the Loan Documents shall remain in full force and effect and this Agreement shall have no effect on the priority or validity of the liens set forth in the Security Instrument or the other Loan Documents, which are incorporated herein by reference. Transferee and New Guarantor hereby ratify the agreements made by Transferor and Original Guarantor to Fannie Mae in connection with the Mortgage Loan and agree that, except to the extent modified hereby, all of such agreements remain in full force and effect.

**14. Priority; No Impairment of Lien.**

Nothing set forth herein shall affect the priority, validity or extent of the lien of any of the Loan Documents, nor, except as expressly set forth herein, release or change the liability of any party who may now be or after the date of this Agreement, become liable, primarily or secondarily, under the Loan Documents.

**15. Costs.**

Transferee and Transferor agree to pay all fees and costs (including attorneys' fees) incurred by Fannie Mae and the Loan Servicer in connection with Fannie Mae's consent to and approval of the Transfer, Guarantor Assumption, and the Transfer Fee in consideration of the consent to that transfer.

**16. Financial Information.**

Transferee and New Guarantor represent and warrant to Fannie Mae that all financial information and information regarding the management capability of Transferee and New Guarantor provided to the Loan Servicer or Fannie Mae was true and correct as of the date provided to the Loan Servicer or Fannie Mae and remains materially true and correct as of the date of this Agreement.

**17. Indemnification.**

(a) Transferee and Transferor and Original Guarantor and New Guarantor each unconditionally and irrevocably releases and forever discharges the Indemnitees from all Claims, agrees to indemnify the Indemnitees, and hold them harmless from any and all claims, losses, causes of action, costs and expenses of every kind or character in connection with the Claims or the transfer of the Mortgaged Property. Notwithstanding the foregoing, Transferor and Original Guarantor shall not be responsible for any Claims arising from the action or inaction of Transferee and New Guarantor, and Transferee and New Guarantor shall not be responsible for any Claims arising from the action or inaction of Transferor or Original Guarantor.

(b) This release is accepted by Fannie Mae and Loan Servicer pursuant to this Agreement and shall not be construed as an admission of liability on the part of any party.

(c) Each of Transferor and Transferee and Original Guarantor and New Guarantor hereby represents and warrants that it has not assigned, pledged or contracted to assign or pledge any Claim to any other person.

**18. Non-Recourse.**

Article 3 (Personal Liability) of the Loan Agreement is hereby incorporated herein as if fully set forth in the body of this Agreement.


**19. Governing Law; Consent to Jurisdiction and Venue.**

Section 15.01 (Governing Law; Consent to Jurisdiction and Venue) of the Loan Agreement is hereby incorporated herein as if fully set forth in the body of this Agreement.

**20. Notice.**

**(a) Process of Serving Notice.**

All notices under this Agreement shall be:

  
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(1) in writing and shall be:

- (A) delivered, in person;
- (B) mailed, postage prepaid, either by registered or certified delivery, return receipt requested;
- (C) sent by overnight courier; or
- (D) sent by electronic mail with originals to follow by overnight courier;

(2) addressed to the intended recipient at its respective address set forth at the end of this Agreement; and

(3) deemed given on the earlier to occur of:

- (A) the date when the notice is received by the addressee; or
- (B) if the recipient refuses or rejects delivery, the date on which the notice is so refused or rejected, as conclusively established by the records of the United States Postal Service or any express courier service.



**(b) Change of Address.**

Any party to this Agreement may change the address to which notices intended for it are to be directed by means of notice given to the other parties to this Agreement in accordance with this Section 20.

**(c) Default Method of Notice.**

Any required notice under this Agreement which does not specify how notices are to be given shall be given in accordance with this Section 20.

**(d) Receipt of Notices.**

No party to this Agreement shall refuse or reject delivery of any notice given in accordance with this Agreement. Each party is required to acknowledge, in writing, the receipt of any notice upon request by the other party.

**21. Counterparts.**

This Agreement may be executed in any number of counterparts, each of which shall be considered an original for all purposes; provided, however, that all such counterparts shall constitute one and the same instrument.

**22. Severability; Entire Agreement; Amendments.**

The invalidity or unenforceability of any provision of this Agreement or any other Loan Document shall not affect the validity or enforceability of any other provision of this Agreement, all of which shall remain in full force and effect. This Agreement contains the complete and entire agreement among the parties as to the matters covered, rights granted and the obligations assumed in this Agreement. This Agreement may not be amended or modified except by written agreement signed by the parties hereto.

**23. Construction.**

(a) The captions and headings of the sections of this Agreement are for convenience only and shall be disregarded in construing this Agreement.

(b) Any reference in this Agreement to an "Exhibit" or "Schedule" or a "Section" or an "Article" shall, unless otherwise explicitly provided, be construed as referring, respectively, to an exhibit or schedule attached to this Agreement or to a Section or Article of this Agreement. All exhibits and schedules attached to or referred to in this Agreement, if any, are incorporated by reference into this Agreement.

(c) Any reference in this Agreement to a statute or regulation shall be construed as referring to that statute or regulation as amended from time to time.

(d) Use of the singular in this Agreement includes the plural and use of the plural includes the singular.

(e) As used in this Agreement, the term “including” means “including, but not limited to” or “including, without limitation,” and is for example only and not a limitation.

(f) Whenever a party’s knowledge is implicated in this Agreement or the phrase “to the knowledge” of a party or a similar phrase is used in this Agreement, such party’s knowledge or such phrase(s) shall be interpreted to mean to the best of such party’s knowledge after reasonable and diligent inquiry and investigation.

(g) Unless otherwise provided in this Agreement, if Lender’s approval is required for any matter hereunder, such approval may be granted or withheld in Lender’s sole and absolute discretion.

(h) Unless otherwise provided in this Agreement, if Lender’s designation, determination, selection, estimate, action or decision is required, permitted or contemplated hereunder, such designation, determination, selection, estimate, action or decision shall be made in Lender’s sole and absolute discretion.

(i) All references in this Agreement to a separate instrument or agreement shall include such instrument or agreement as the same may be amended or supplemented from time to time pursuant to the applicable provisions thereof.

“Lender may” shall mean at Lender’s discretion, but shall not be an obligation.

## **24. WAIVER OF TRIAL BY JURY.**

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, EACH OF THE PARTIES HERETO (A) COVENANTS AND AGREES NOT TO ELECT A TRIAL BY JURY WITH RESPECT TO ANY ISSUE ARISING OUT OF THIS AGREEMENT OR ANY OTHER LOAN DOCUMENT, OR THE RELATIONSHIP BETWEEN THE PARTIES, THAT IS TRIABLE OF RIGHT BY A JURY AND (B) WAIVES ANY RIGHT TO TRIAL BY JURY WITH RESPECT TO SUCH ISSUE TO THE EXTENT THAT ANY SUCH RIGHT EXISTS NOW OR IN THE FUTURE. THIS WAIVER OF RIGHT TO TRIAL BY JURY IS SEPARATELY GIVEN BY EACH PARTY, KNOWINGLY AND VOLUNTARILY WITH THE BENEFIT OF COMPETENT LEGAL COUNSEL.

**(Remainder of page intentionally left blank; signatures on following pages)**

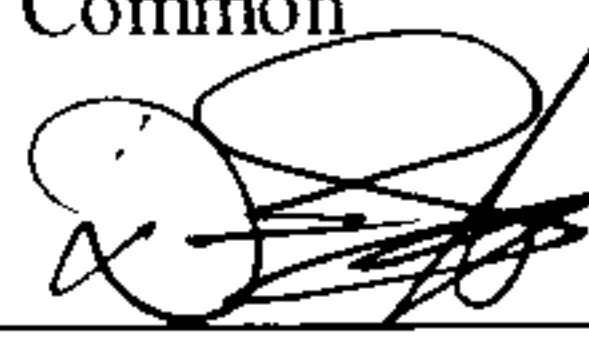


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IN WITNESS WHEREOF, the parties have signed and delivered this Agreement under seal (where applicable) or have caused this Agreement to be signed and delivered under seal (where applicable) by its duly authorized representative. Where applicable law so provides, the parties intend that this Agreement shall be deemed to be signed and delivered as a sealed instrument.

**TRANSFEROR:**

FREG INVERNESS CLIFFS ASSOCIATES, LLP,  
a Colorado limited liability partnership  
Tenant in Common

By:  (SEAL)  
Name: Darren Fisk  
Title: General Managing Partner

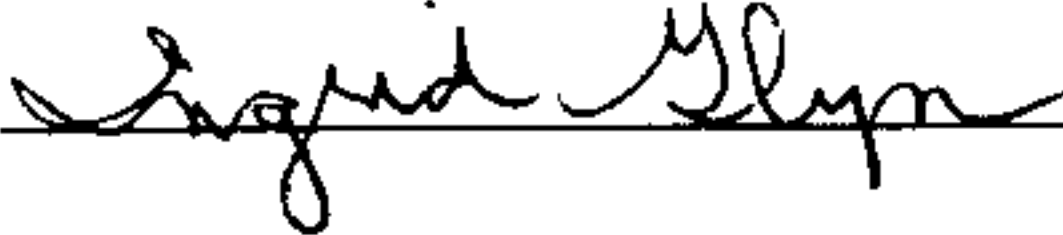
Notice Address: c/o Forum Real Estate Group  
4500 Cherry Creek Drive South  
Suite 550  
Glendale, CO 80246

STATE OF COLORADO

COUNTY OF ARAPAHOE

I, a Notary Public, in and for said County in said State, hereby certify that Darren Fisk whose name as General Managing Partner of FREG Inverness Cliffs Associates, LLP, a Colorado limited liability partnership is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand this the 19<sup>th</sup> day of August, 2019.

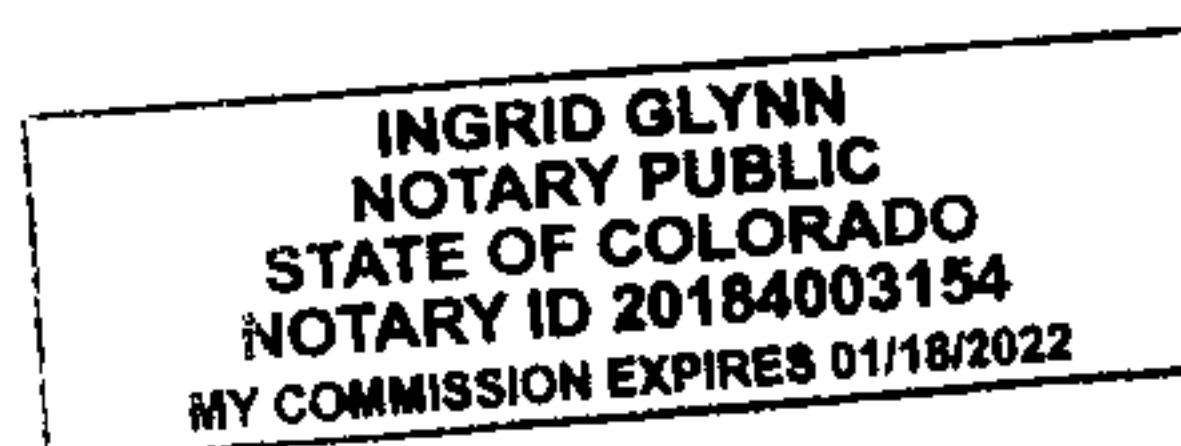


Notary Public

Print Name Ingrid Glynn

My commission expires:

Jan 18, 2022



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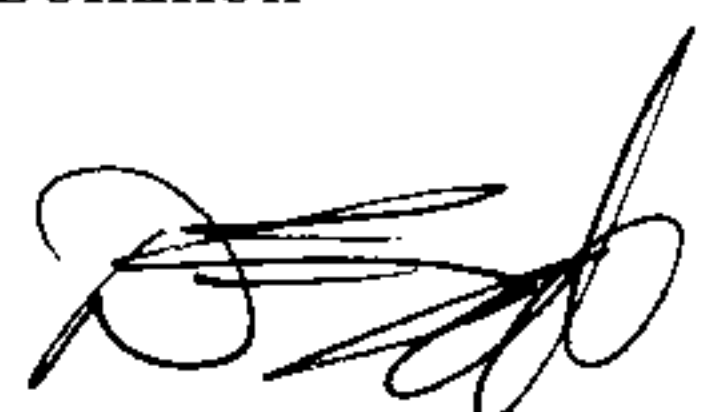


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TRANSFEROR (CONT'D):

INVERNESS CLIFFS 2<sup>ND</sup> LEVEL, LLC,  
a Colorado limited liability company  
Tenant in Common

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By:  (SEAL)  
Name: Darren Fisk  
Title: Manager

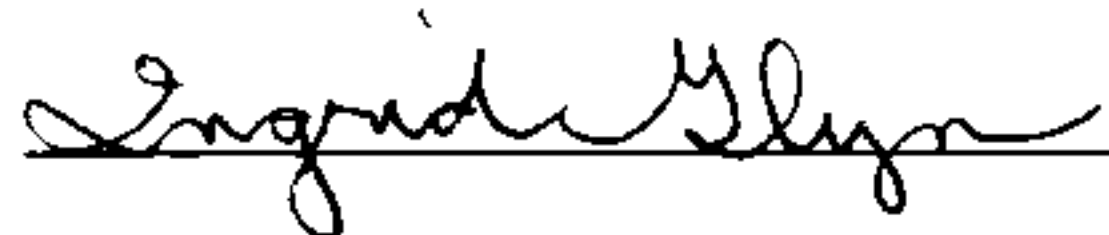
Notice Address: c/o Forum Real Estate Group  
4500 Cherry Creek Drive South  
Suite 550  
Glendale, CO 80246

STATE OF COLORADO

COUNTY OF ARAPAHOE

I, a Notary Public, in and for said County in said State, hereby certify that Darren Fisk whose name as Manager of Inverness Cliffs 2<sup>ND</sup> Level, LLC, a Colorado limited liability company is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand this the 19<sup>th</sup> day of August, 2019.

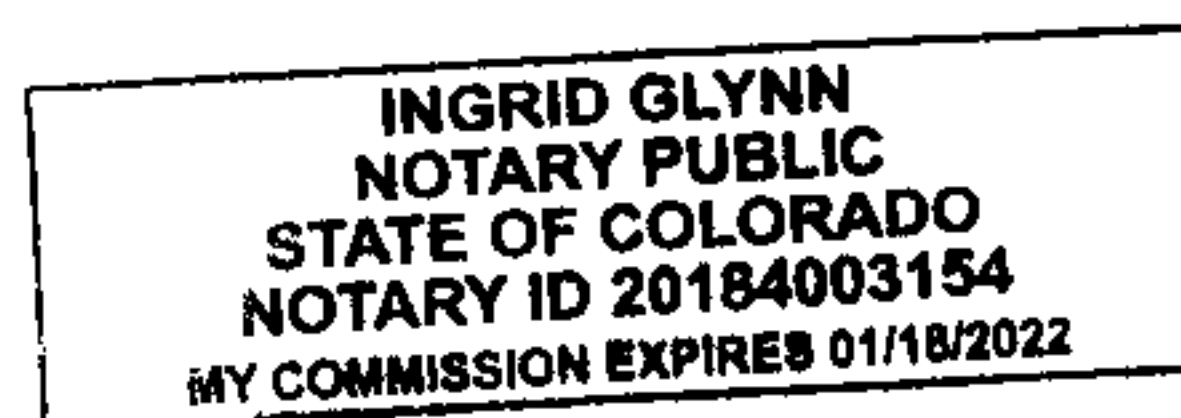


Notary Public

Print Name Ingrid Glynn

My commission expires:

Jan 18, 2022



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ORIGINAL GUARANTOR:



DARREN FISK

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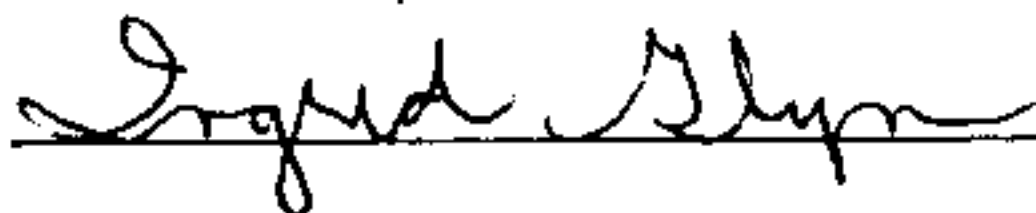
Notice Address: c/o Forum Real Estate Group  
4500 Cherry Creek Drive South  
Suite 550  
Glendale, CO 80246

STATE OF COLORADO

ARAPAHOE COUNTY

I, a Notary Public, hereby certify that Darren Fisk whose name is signed to the foregoing instrument or conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand this 19<sup>th</sup> day of August, 2019.

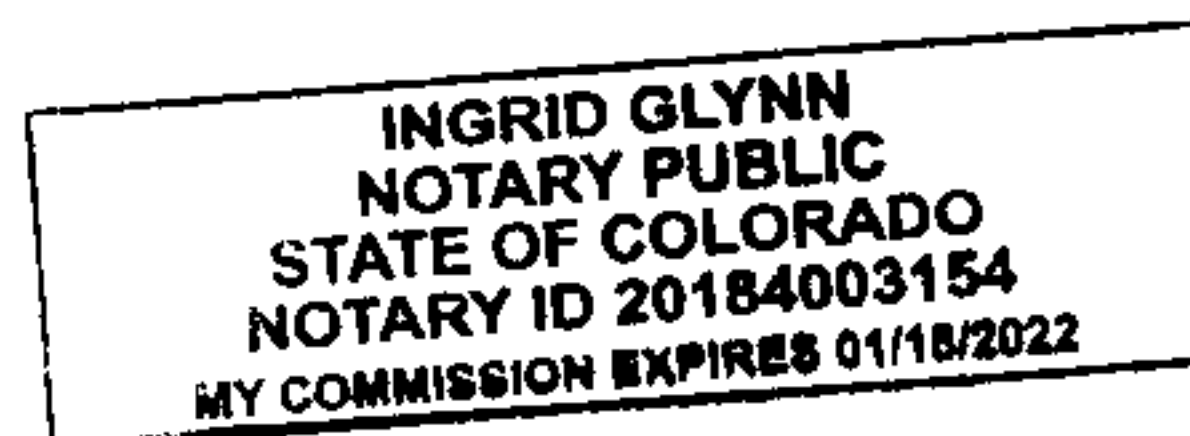


Notary Public

Print Name Ingrid Glynn

My commission expires:

Jan 18, 2022



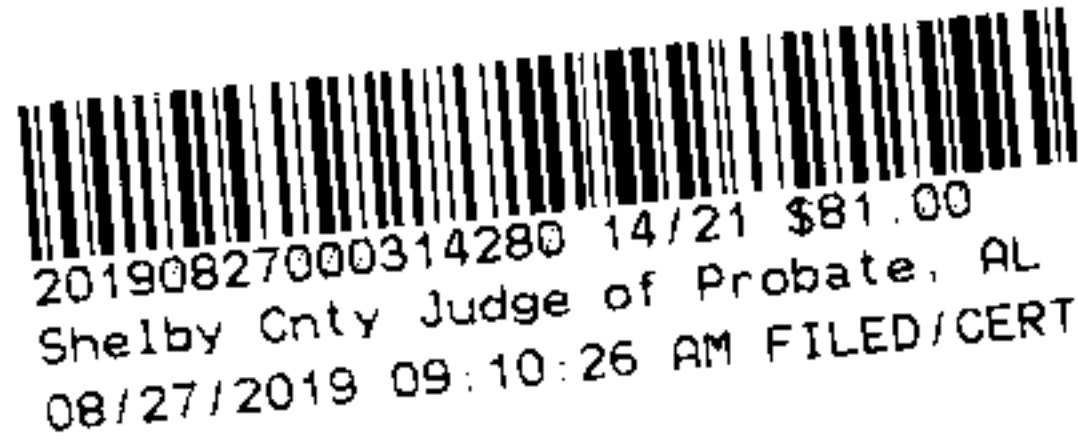
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TRANSFeree:

SRC INVERNESS CLIFFS, LLC, an Alabama limited liability company

By: StoneRiver Company, LLC, an Alabama limited liability company, its Managing Member



By: [Signature]  
Name: Joseph E. Welden, III  
Its: Manager

Notice Address: 110 Office Park Drive, Suite 300  
Birmingham, Alabama 35223

STATE OF ALABAMA

COUNTY Jefferson

I, a Notary Public, in and for said County in said State, hereby certify that Joseph E. Welden III whose name as Manager of StoneRiver Company, LLC, an Alabama limited liability company, Managing Member of SRC Inverness Cliffs, LLC, an Alabama limited liability company ("Company"), is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this 15 day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said Company.

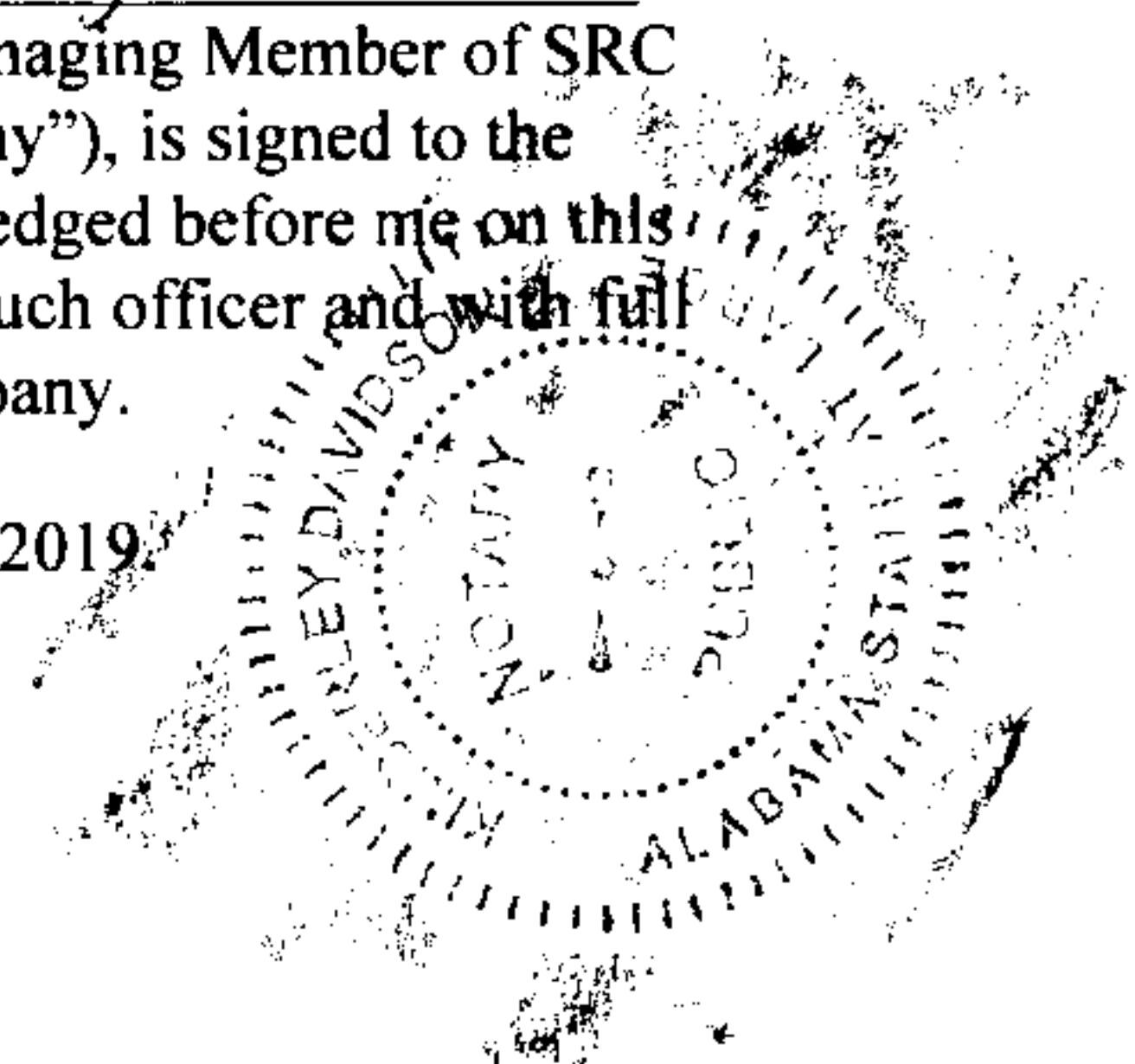
Given under my hand this the 15 day of August, 2019.

Kimberly Davidson

Notary Public

Print Name Kimberly Davidson

My Commission Expires  
December 21, 2021



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**[SIGNATURES CONTINUED FROM PREVIOUS PAGE]**

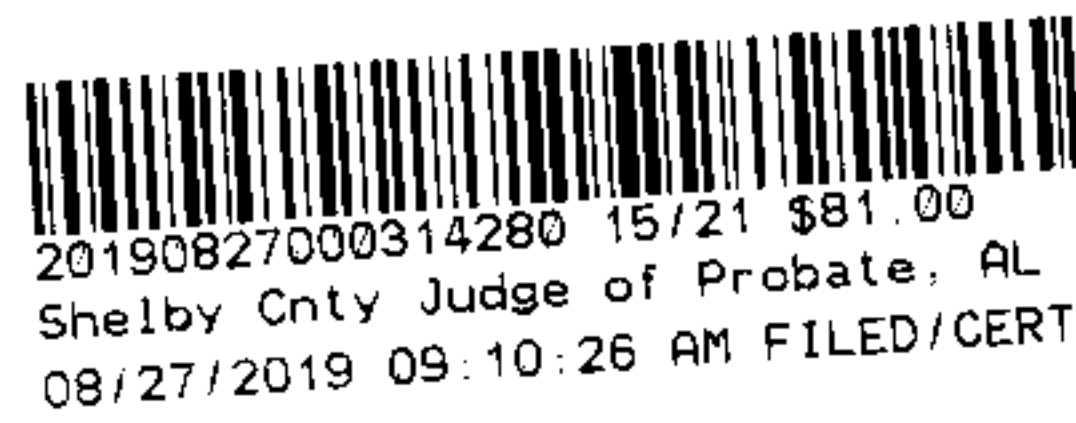
The name, chief executive office and organizational identification number of Borrower (as Debtor under any applicable Uniform Commercial Code) are:

Debtor Name/Record Owner:  
SRC Inverness Cliffs, LLC

Debtor Chief Executive Office Address:  
110 Office Park Drive, Suite 300  
Birmingham, Alabama 35223

Debtor Organizational ID Number:  
578-404

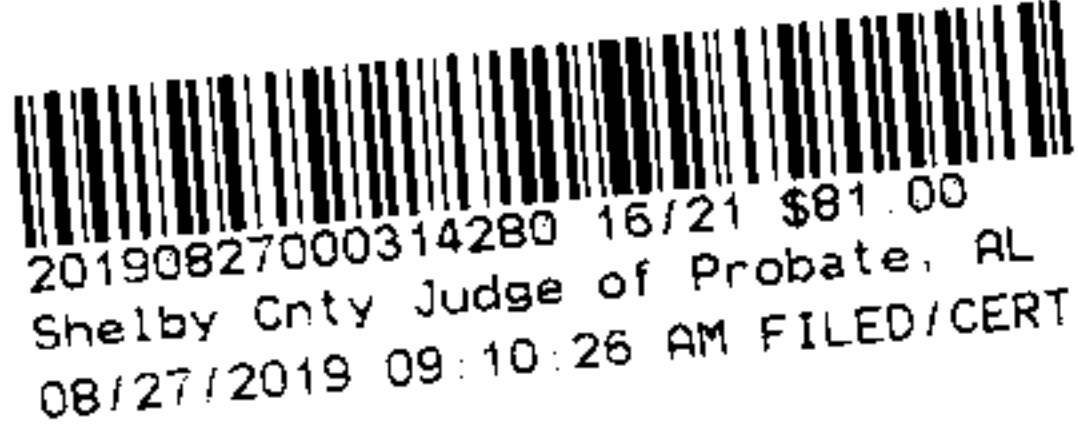
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NEW GUARANTOR:

STONERIVER COMPANY, LLC, an Alabama limited liability company



By: [Signature] (SEAL)  
Name: Joseph E. Welden, III  
Title: Manager

Notice Address: 110 Office Park Drive, Suite 300  
Birmingham, Alabama 35223

STATE OF ALABAMA

COUNTY Jefferson

I, a Notary Public, in and for said County in said State, hereby certify that Joseph E. Welden, III whose name as Manager of StoneRiver Company, LLC, an Alabama limited liability company, is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said company.

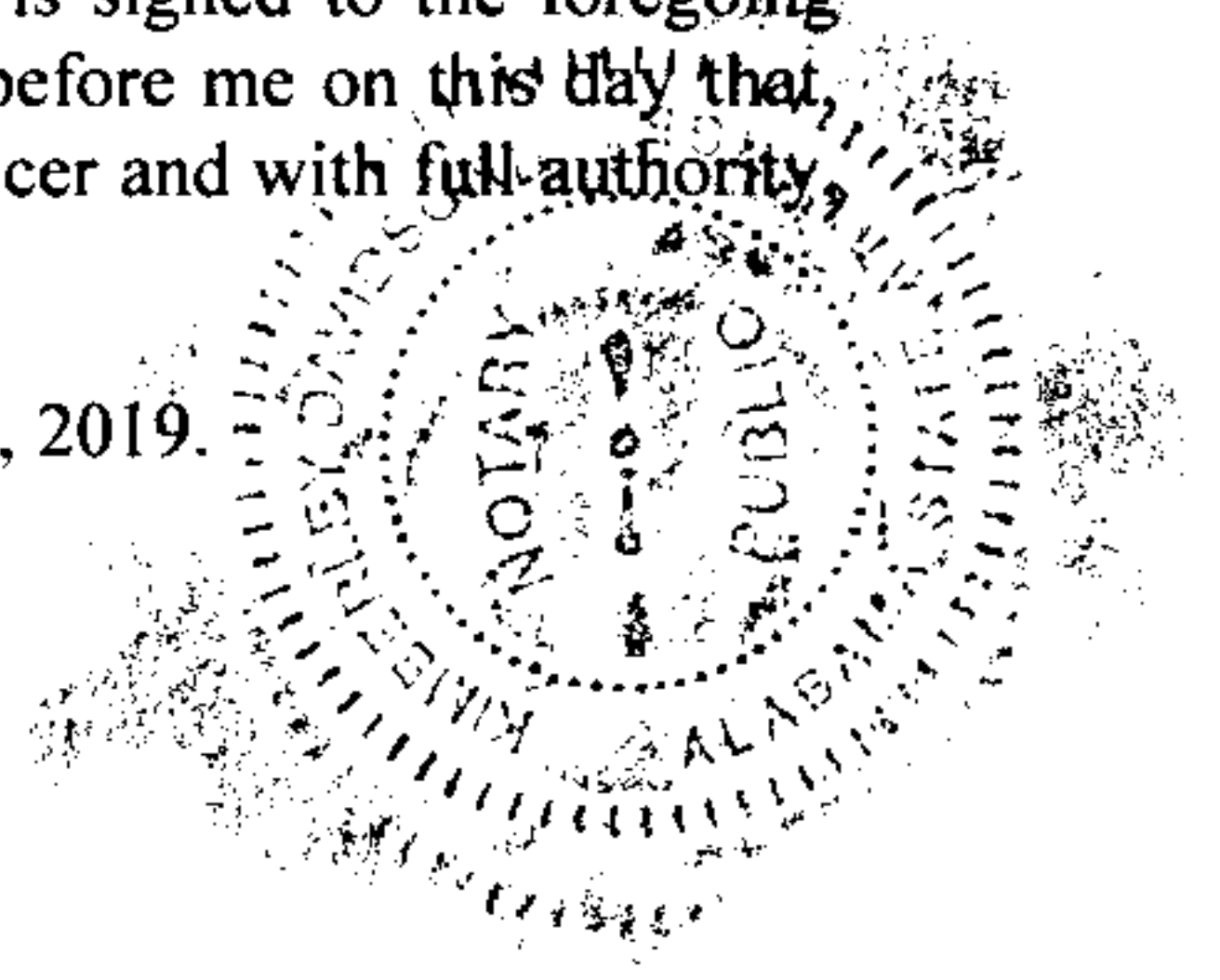
Given under my hand this the 05 day of August, 2019.

Kimberley Davidson

Notary Public

Print Name Kimberley Davidson

My commission expires:  
My Commission Expires  
December 21, 2021

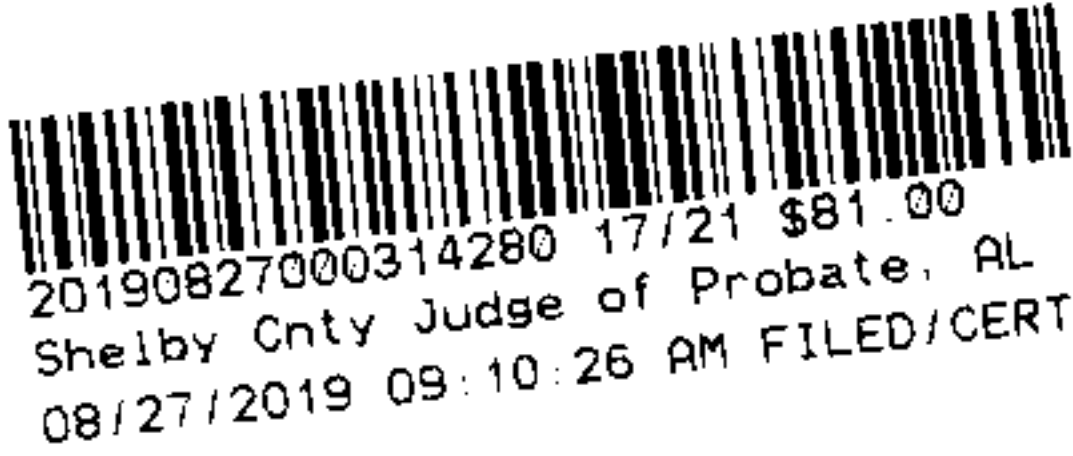


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NEW GUARANTOR (CONT'D):

BRILLIANT INVESTMENTS, L.L.C., an Alabama  
limited liability company



By: Benny M. LaRussa, Jr. (SEAL)  
Name: Benny M. LaRussa, Jr.  
Title: Sole Member

Notice Address: 110 Office Park Drive, Suite 300  
Birmingham, Alabama 35223

STATE OF ALABAMA

COUNTY Jefferson

I, a Notary Public, in and for said County in said State, hereby certify that Benny M. LaRussa, Jr. whose name as Sole Member of Brilliant Investments, L.L.C., an Alabama limited liability company, is signed to the foregoing instrument or conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said company.

Given under my hand this the 05 day of August, 2019.

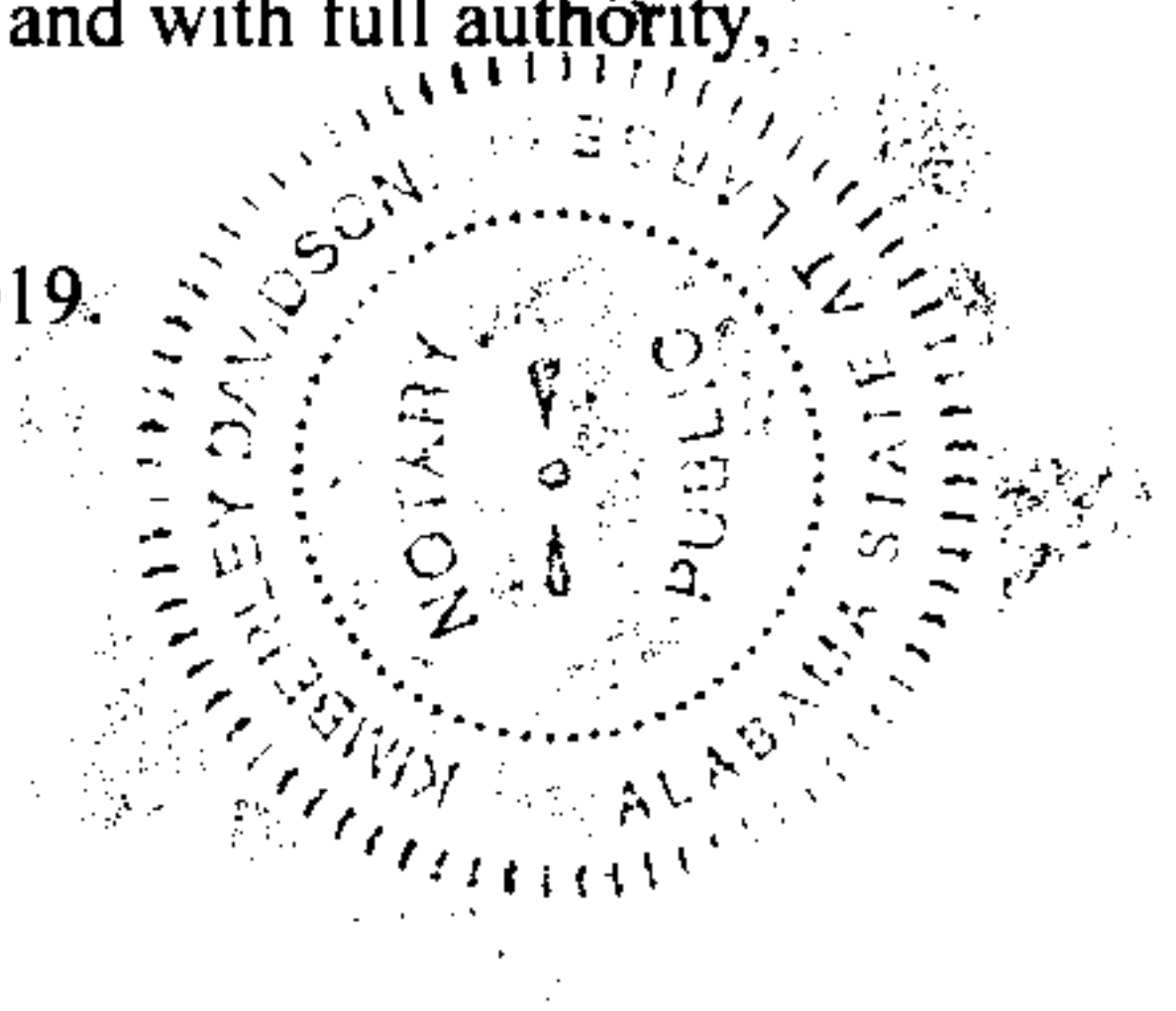
Kimberley Davidson

Notary Public

Print Name Kimberley Davidson

My commission expires:

My Commission Expires  
December 21, 2021



[SIGNATURES CONTINUE ON FOLLOWING PAGE]



[SIGNATURES CONTINUED FROM PREVIOUS PAGE]

FANNIE MAE:

By: KEYBANK NATIONAL ASSOCIATION,  
a national banking association, its Attorney-  
in-Fact



20190827000314280 18/21 \$81.00  
Shelby Cnty Judge of Probate, AL  
08/27/2019 09:10:26 AM FILED/CERT

By: Mary Ann Gripka  
Name: Mary Ann Gripka  
Title: Senior Vice President

Address: c/o KeyBank Real Estate Capital –  
Servicing Dept.  
11501 Outlook Street, Suite 300  
Overland Park, Kansas 66211  
Mailcode: KS-01-11-0501  
Attn: Servicing Manager

ACKNOWLEDGMENT

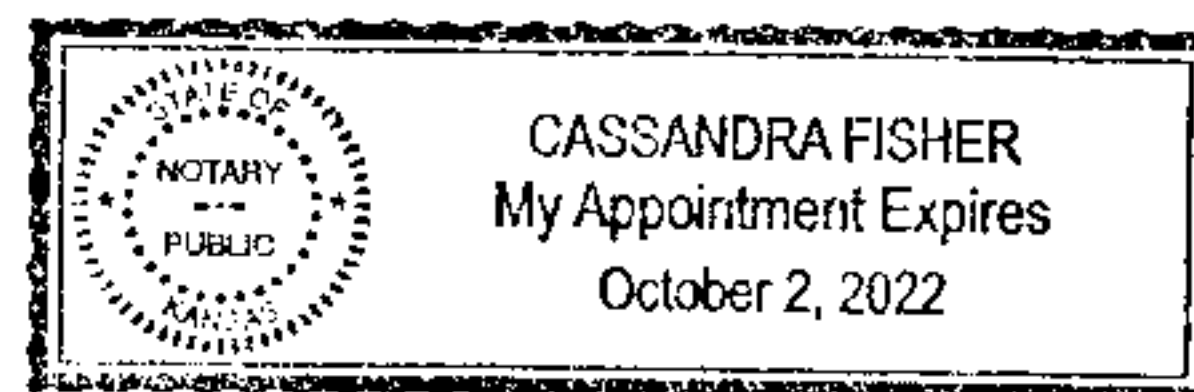
STATE OF KANSAS  
COUNTY OF JOHNSON

On this 19 day of August, 2019, before me, the undersigned officer, personally appeared Mary Ann Gripka on behalf of KEYBANK NATIONAL ASSOCIATION, a national banking association (the “Company”), and as a Senior Vice President of the Company, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the Company as such Senior Vice President.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Cassandra Fisher, Notary Public

My Commission expires: 10/21/2022



[SEAL]

**EXHIBIT A to  
ASSUMPTION AND RELEASE AGREEMENT**

**[Description of the Land]**

Part of the Southwest quarter and the Southwest quarter of the Northeast quarter of Section 1, Township 19 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows:


Begin at the Northeast corner of the Northeast quarter of the Southwest quarter of said Section 1 and run South 00° 00' 00" East along the East line of same 468.32 feet to a point on the Northwestern line of Lot 100, Meadow Brook Highlands, as recorded in Map Book 14, page 21 in the Probate Office of Shelby County, Alabama; thence run South 37° 57' 16" West along said Northwestern line of Meadow Brook Highlands 1046.79 feet to a point on the Northerly line of Lot 93B, of the Amended Map of Resurvey of Lots 93 and 93 A, Meadow Brook, 18th Sector, Phase 1 and Acreage, as recorded in Map Book 14, page 48 in the Probate Office of Shelby County, Alabama; thence run North 87° 47' 51" West along said North line of Lot 93B and Meadow Brook, 18th Sector, Phase 1, as recorded in Map Book 10, page 26 in the Probate Office of Shelby County, Alabama 426.59 feet to the common corner of Lots 90 and 91 of said subdivision; thence run South 46° 07' 59" West along the Northwestern line of said subdivision 355.22 feet to an angle point of Lot 88; thence run South 00° 01' 07" East along the Westerly line of said Lot 88 a distance of 198.72 feet to the Northeasterly corner of an acreage tract owned by the State of Alabama, recorded in Instrument Number 20000000184500000 in the Probate Office of Shelby County, Alabama; thence run South 42° 19' 38" West along the Northwestern line of said acreage tract 566.22 feet to an angle point of same; thence run North 46° 28' 51" West along the Northerly line of said tract 120.00 feet to an angle point of Lot 41, of Barkley Square Subdivision, as recorded in Map Book 27, page 32 in the Probate Office of Shelby County, Alabama; thence the following courses along the Northeasterly line of said subdivision, North 40° 41' 28" West 94.56 feet; thence North 55° 09' 22" West, 312.38 feet; thence North 33° 22' 30" West, 269.22 feet to an angle point of Lot 62 of said subdivision; thence North 55° 10' 35" West along the Northeasterly line of Lot 62 and the extension thereof 96.44 feet to a point on the Southeasterly right of way of Valley Dale Road (Shelby County Highway No. 17); thence North 38° 13' 02" East along said right of way 52.94 feet to the Point of Curve of a curve to the right, having a radius of 2099.63 feet and a central angle of 11° 53' 29"; thence run North 44° 09' 46" East along the chord of said curve 434.98 feet to the Point of Tangent; thence run North 50° 06' 31" East along said right of way 97.64 feet to a Point on a curve to the left having a radius of 2904.82 feet and a central angle of 14° 09' 08"; thence run North 43° 01' 57" East along the chord of said curve 715.67 feet to the Point of Tangent; thence run North 35° 57' 23" East continuing along said right of way 1323.09 feet to the Southwesterly corner of the Inverness Elementary School property; thence run South 54° 02' 37" East along the Southwesterly line of said school property 700.42 feet to the Southeasterly corner of same; thence North 26° 51' 37" East along the Southeasterly line of said school property 101.23 feet to the Southwesterly corner of Parcel 2 of a survey by Rowland Jackins, dated September 26, 2003; thence run South 54° 34' 09" East along the Southwesterly line of said Parcel 2 a distance of 290.02 feet to a point on the South line of the Southwest quarter of the Northeast quarter of Section 1, Township 19 South, Range 2 West; thence run North 87° 53' 30" West along said South line of quarter-quarter section 185.40 feet to the point of beginning.

**LESS AND EXCEPT:**

Commencing at the NW corner of the SW 1/4 of the SW 1/4 of Section 1, Township 19 South, Range 2 West, run thence S 88°24'18" E a distance of 307.50 feet, more or less, run thence S 01°35'42" W a

distance of 297.22 feet, more or less, to a point on the south right of way of Valleydale Road and the grantor's property line, also being the Point of Beginning; run thence N 36°55'35" E a distance of 52.62 feet, more or less, run thence along an arc 436.05 feet, more or less, to the right having a radius of 2099.63 feet, the chord of which is N 43°25'28" E for a distance of 435.27 feet, more or less, run thence N 49°22'26" E a distance of 97.64 feet, more or less, run thence along an arc 731.36 feet, more or less, to the left, having a radius of 2904.82 feet, the chord of which is N 42°09'40" E for a distance of 729.43 feet, more or less, run thence N 35°20'16" E a distance of 106.67 feet, more or less, run thence N 35°09'03" E a distance of 1199.92 feet, more or less, run thence S 54°44'16" E a distance of 32.22 feet, more or less, run thence S 35°07'20" W a distance of 118.35 feet, more or less, run thence S 57°35'52" W a distance of 53.85 feet, more or less, run thence S 35°47'46" W a distance of 157.00 feet, more or less, run thence along an arc 117.53 feet, more or less, to the left, having a radius of 11409.00 feet, the chord of which is S 35°30'05" W for a distance of 117.53 feet, more or less, run thence S 15°11'14" W a distance of 52.90 feet, more or less, run thence S 54°43'04" W a distance of 53.04 feet, more or less, run thence S 34°51'51" W a distance of 410.00 feet, more or less, run thence S 53°18'00" W a distance of 15.81 feet, more or less, run thence S 34°51'51" W a distance of 270.00 feet, more or less, run thence S 08°17'20" W a distance of 11.18 feet, more or less, run thence S 34°51'51" W a distance of 172.49 feet, more or less, run thence along an arc 128.71 feet, more or less, to the right, having a radius of 2550.00 feet, the chord of which is S 36°18'37" W for a distance of 128.70 feet, more or less, run thence S 31°48'12" W a distance of 44.51 feet, more or less, run thence along an arc 386.10 feet, more or less, to the right, having a radius of 2555.00 feet, the chord of which is S 43°04'41" W for a distance of 385.73 feet, more or less, run thence S 13°47'26" W a distance of 90.31 feet, more or less, run thence S 44°00'19" W a distance of 252.76 feet, more or less, run thence S 83°55'52" W a distance of 106.07 feet, more or less, run thence along an arc 209.09 feet, more or less, to the left, having a radius of 1945.00 feet, the chord of which is S 41°48'57" W for a distance of 208.99 feet, more or less, run thence S 55°36'06" W a distance of 23.67 feet, more or less, run thence N 53°20'48" W a distance of 20.02 feet, more or less, to the Point of Beginning.

All being situated in Shelby County, Alabama.

  
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Shelby Cnty Judge of Probate, AL  
08/27/2019 09:10:26 AM FILED/CERT



**EXHIBIT B to  
ASSUMPTION AND RELEASE AGREEMENT**

1. Multifamily Loan and Security Agreement (including any amendments, riders, exhibits, addenda or supplements, if any) dated as of August 29, 2014 by and between Transferor and Original Lender
2. Multifamily Note dated as of August 29, 2014, by Transferor for the benefit of Original Lender (including any amendments, riders, exhibits, addenda or supplements, if any).
3. Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing (including any amendments, riders, exhibits, addenda or supplements, if any) dated as of August 29, 2014, by Transferor for the benefit of Original Lender.
4. Guaranty of Non-Recourse Obligations, dated as of August 29, 2014, by Original Guarantor for the benefit of Original Lender.
5. Environmental Indemnity Agreement, dated as of August 29, 2014, by Transferor for the benefit of Original Lender.

