

# Memorandum of Lease Option

"Optionor", whose address is 100 Willow Pt. Lane, Alabaster, AL 35007 and "Optionee," Patronus Properties 100, LLC, whose address is 1360 Royalty Drive, Alabaster, AL 35007 entered into an option "the Option" dated as of July 11, 2019, pursuant to which Optionor has agreed to option to Optionee the right to purchase certain real property "the Property" located in the City of Alabaster, County of Shelby, State of Alabama, more particularly described as

Parcel Number:

P LOT: 1 P BLK: - S LOT: - S BLK: -

MAP BOOK: 21

MAP PAGE: -

S: 26 T: 20S R: 03W ACRES: 0.29

DIM: 90 x 143.46

The Option requires that Optionee shall exercise the Option on, or before, July 11, 2020, or the Option shall expire. While the Option is in effect, Optionor may not assign, convey, lease, sell, transfer, mortgage, or otherwise encumber the Property of any part thereof, nor shall Optionor do, suffer, or permit any act, deed, or omission which might diminish or encumber the rights of Optionee or the ability of Optionor to perform obligations in accordance with the terms of Option.

IN WITNESS WHEREOF, the Parties have executed the Memorandum of Option on

Optionor:

Danell [Signature]  
Lisa Ann [Signature]

Optionee:

Patronus Properties 100, LLC  
An Alabama Limited Liability Company

Its Member:

Gabrielle M. S. Caucutt

Gabrielle M.S. Caucutt



20190801000276200 1/2 \$18.00  
Shelby Cnty Judge of Probate, AL  
08/01/2019 10:38:28 AM FILED/CERT

Memorandum of Option 1

[Signature]  
[Signature]  
[Signature]

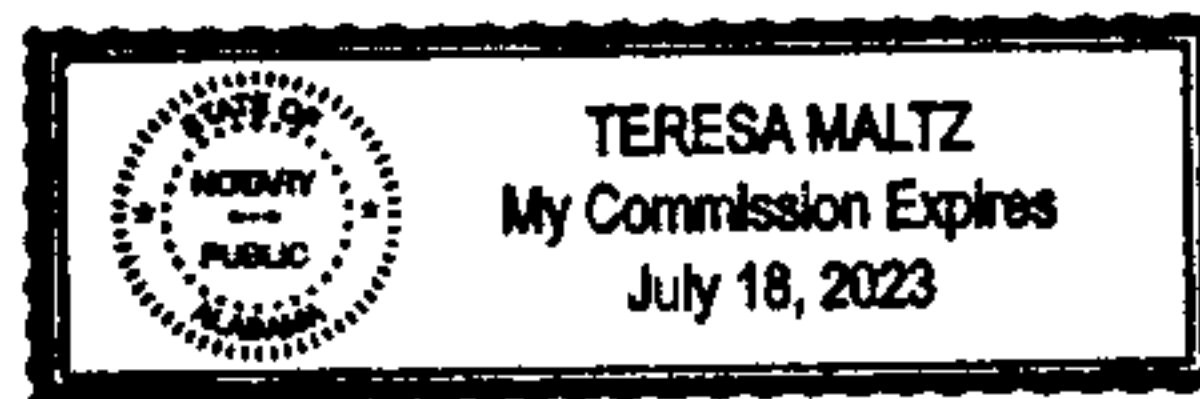
State of Alabama  
County of Shelby

The foregoing Instrument was acknowledged before me on this 1 day of  
August, 2019, by \_\_\_\_\_ and \_\_\_\_\_.

Teresa S. Maltz  
Notary Public, \_\_\_\_\_ County of Shelby, State of Alabama

My commission expires:

July 18, 2023



Drafted by:

Gabrielle M. S. Caucutt  
1360 Royalty Drive  
Alabaster, Alabama 35007

When recorded return to :

Gabrielle M. S. Caucutt  
1360 Royalty Drive  
Alabaster, Alabama 35007

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Memorandum of Option 2

*one*  
*LA*