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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) 334-289-3280		SHELBY \$170,000.00	
B. E-MAIL CONTACT AT FILER (optional)			
C. SEND ACKNOWLEDGMENT TO: (Name and Address) First South Farm Credit, ACA PO Box 186 700 Highway 80 W Demopolis AL 36732-			

20190710000245870 1/3 \$37.00
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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME				
OR	1b. INDIVIDUAL'S SURNAME Duke	FIRST PERSONAL NAME Derrick	ADDITIONAL NAME(S)/INITIAL(S) B	SUFFIX
1c. MAILING ADDRESS 2501 Old Oak Ln		CITY Birmingham	STATE AL	POSTAL CODE 35243
				COUNTRY U.S.A.

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME Duke	FIRST PERSONAL NAME Lindsey	ADDITIONAL NAME(S)/INITIAL(S) H	SUFFIX
2c. MAILING ADDRESS 2501 Old Oak Ln		CITY Birmingham	STATE AL	POSTAL CODE 35243
				COUNTRY U.S.A.

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME First South Farm Credit, ACA as agent/nominee				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 700 Highway 80 W		CITY Demopolis	STATE AL	POSTAL CODE 36732-
				COUNTRY U.S.A.

4. COLLATERAL: This financing statement covers the following collateral:

All debtor's goods now owned or hereafter acquired. All standing timber and timber to be grown on the real property described herein.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable) ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because the Individual Debtor name did not fit, check here ☐

OR	9a. ORGANIZATION'S NAME	
	9b. INDIVIDUAL'S SURNAME	
	FIRST PERSONAL NAME	
	ADDITIONAL NAME (S)/INITIAL(S)	

Duke
Derrick
B

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10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

OR	10a. ORGANIZATION'S NAME				
	10b. INDIVIDUAL'S SURNAME				
	INDIVIDUAL'S FIRST PERSONAL NAME				
	INDIVIDUAL'S ADDITIONAL NAME (S)/INITIAL(S)				

10c. MAILING ADDRESS **CITY** **STATE** **POSTAL CODE** **COUNTRY**
U.S.A.

11. ☐ ADDITIONAL SECURED PARTY'S or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

OR	11a. ORGANIZATION'S NAME			
	11b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	
	ADDITIONAL NAME (S)/INITIAL(S)		SUFFIX	
	11c. MAILING ADDRESS		CITY	

STATE **POSTAL CODE** **COUNTRY**
U.S.A.

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. ☒ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing.

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

22.000+/- acres, Columbiana, Shelby County, AL
35051


See attached Exhibit 'A' for description

17. MISCELLANEOUS:

EXHIBIT 'A'

The Land referred to is situated in Shelby County, State of AL and is described as follows:

Lot 14, according to the Survey of Chelsea Farms, Sector 2, as recorded in Map Book 48, Page 44, in the Probate Office of Shelby County, Alabama.

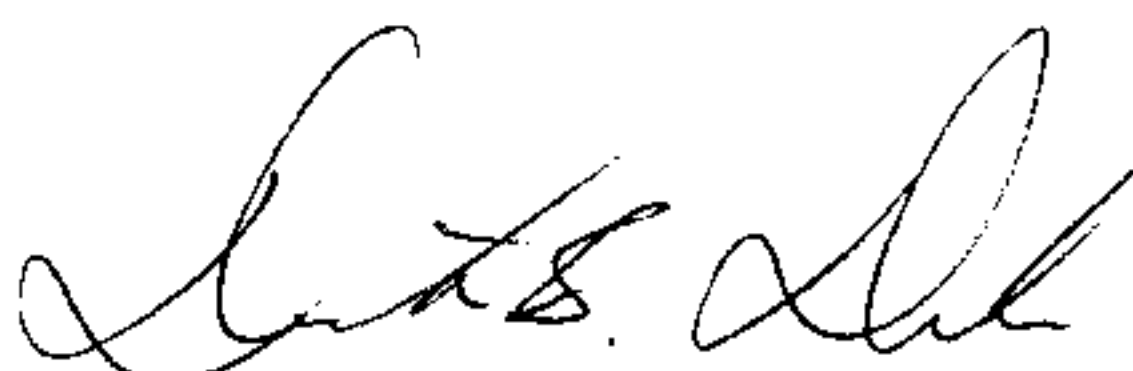

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It is the express intention of the parties hereto that this mortgage is further secured by all timber standing, growing or to be grown in the future on the above described premises.

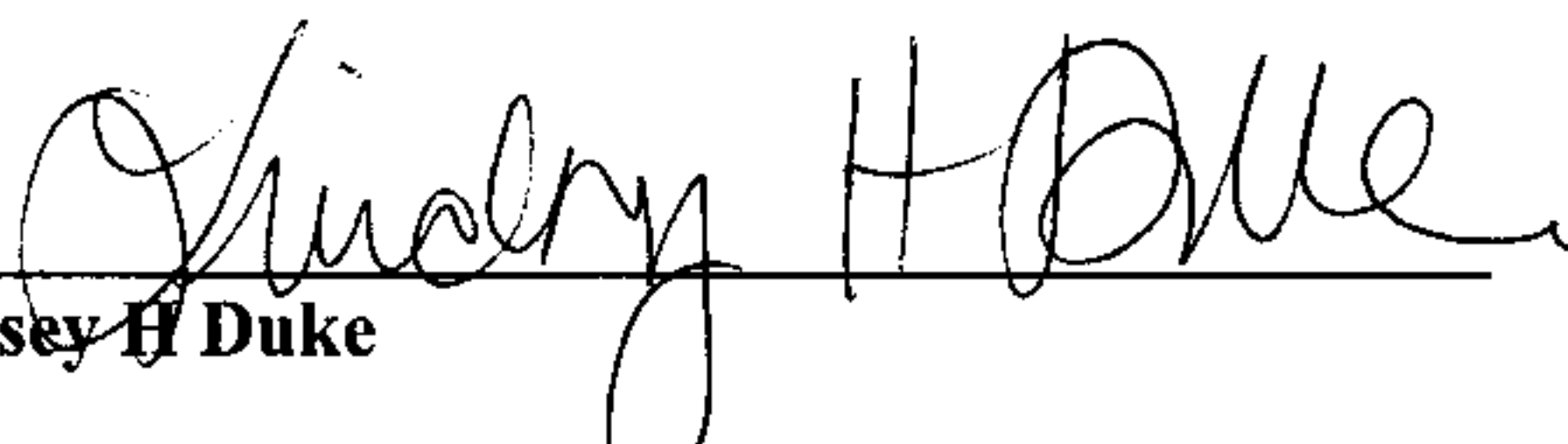
Mortgagor agrees to follow a good and approved forestry practice, with selective and improvement cutting that will minimize fire risk, avoid depredation, protect young timber, and maintain forest production. No timber now or hereafter on said land will be cut, removed, or turpentine (except as is customarily used on the premises for fuel, fencing and repairs) until there is first secured a release of said timber from this mortgage, or a subordination of said mortgage to any lease or sale, and then only upon compliance with such terms and conditions as shall be agreed upon. The mortgagee is hereby authorized to enter upon said lands for the purpose of inspection of timber at such times as mortgagee thinks desirable.

This loan is further secured by a Security Agreement dated July 1, 2019 covering all standing timber, timber to be cut, or timber to be grown.

Date: July 1, 2019



Derrick B Duke



Lindsey H Duke