

20190708000243580 1/2 \$168.00  
Shelby Cnty Judge of Probate, AL  
07/08/2019 04:05:40 PM FILED/CERT

WHEN RECORDED MAIL TO:  
IBERIABANK- LOAN OPERATIONS  
1123 JEFFERSON TERRACE BLVD.  
NEW IBERIA, LA 70560

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 9, 2019, is made and executed between REO PROPERTIES, LLC, whose address is 3492 BEARDEN LANE, HELENA, AL 35080 (referred to below as "Grantor") and IBERIABANK, whose address is 2695 Pelham Parkway, Pelham, AL 35124 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 11, 2006 (the "Mortgage") which has been recorded in SHELBY County, State of Alabama, as follows:

RECORDED IN DOCUMENT NO. 2006023000056320 ON FEBRUARY 3, 2006, IN THE OFFICIAL RECORDS OF PROBATE RECORDS OF SHELBY COUNTY, ALABAMA.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in SHELBY County, State of Alabama:

LOT 23, ACCORDING TO THE SURVEY OF CLAYTON'S ADDITION TO OAK MOUNTAIN BUSINESS PARK, LOTS 22 AND 23, AS RECORDED IN MAP BOOK 30, PAGE 125, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA

The Real Property or its address is commonly known as 211 APPLGATE TRACE, PELHAM, AL 35124.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE MATURITY DATE OF SAID MORTGAGE IS EXTENDED TO MAY 09, 2021 AND SAID MORTGAGE CONTINUES TO SECURE THE ORIGINAL DEBT AS EXTENDED AND MODIFIED BY THE NEW PROMISSORY NOTE IN THE PRINCIPAL AMOUNT OF \$100,000.00 DATED MAY 09, 2019.


CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 9, 2019.

THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

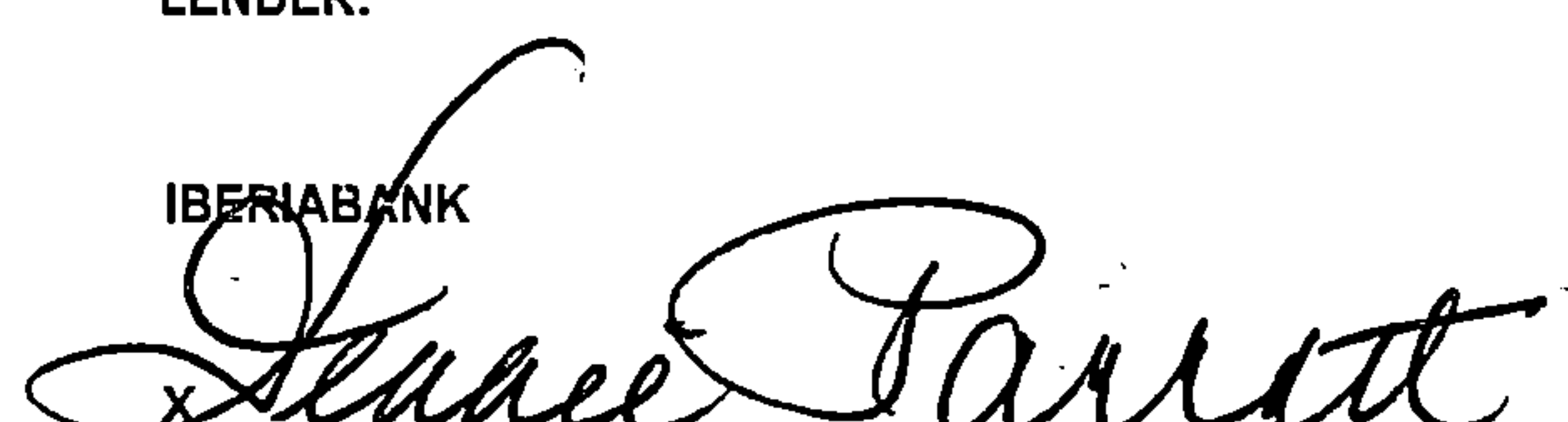
GRANTOR:

REO PROPERTIES, LLC

By:  (Seal)  
ROBERT E OWENS, JR., Managing Member of REO  
PROPERTIES, LLC

LENDER:

IBERIABANK

 (Seal)  
Authorized Signer

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Loan No: 170298

MODIFICATION OF MORTGAGE  
(Continued)

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This Modification of Mortgage prepared by:

Name: LOAN CLOSING DEPARTMENT  
Address: 2695 Pelham Parkway  
City, State, ZIP: Pelham, AL 35124

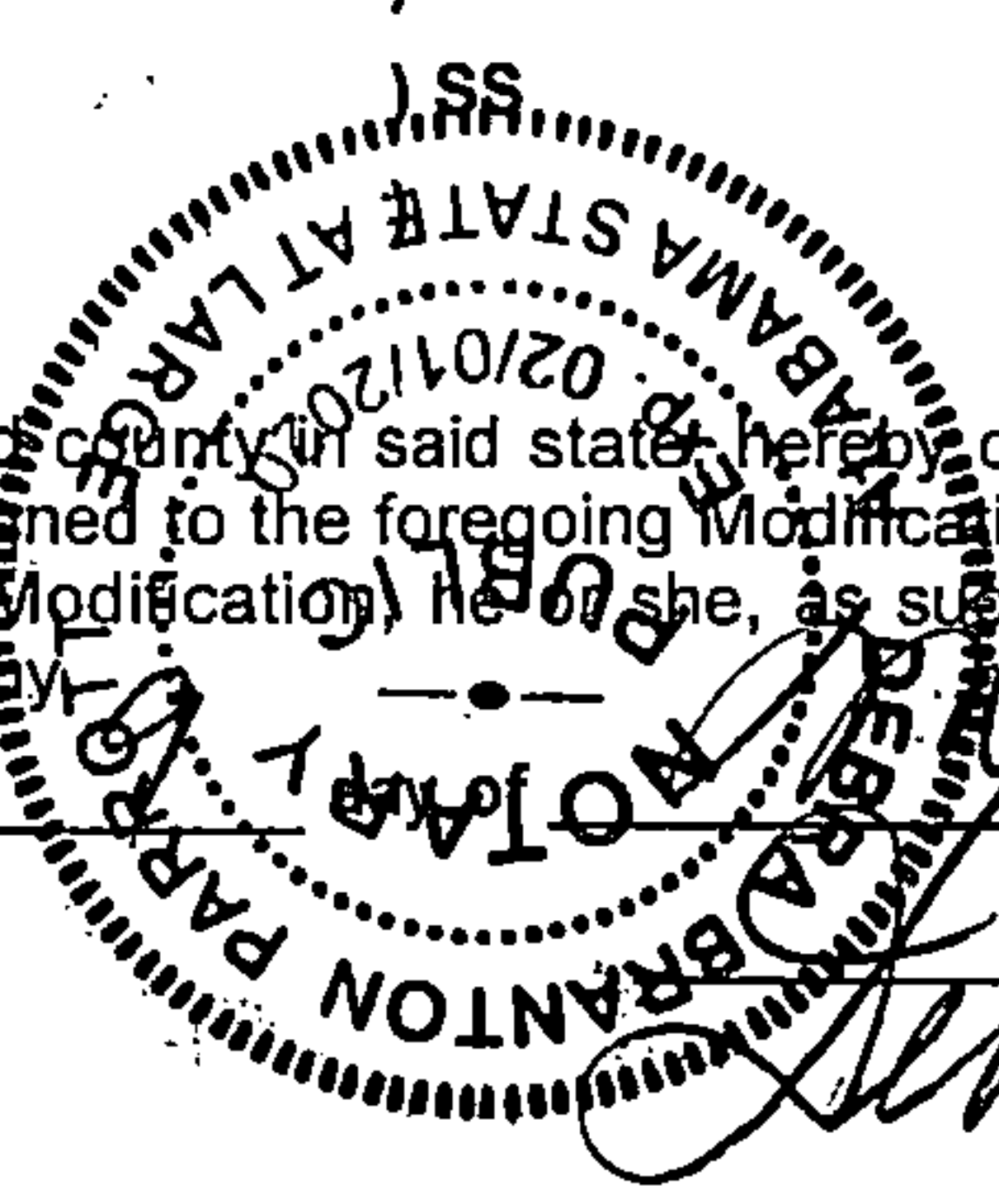
LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Alabama  
COUNTY OF Shelby

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that ROBERT E OWENS, JR., Managing Member of REO PROPERTIES, LLC, a limited liability company, is signed to the foregoing Modification and who is known to me, acknowledged before me on this day that, being informed of the contents of said Modification, he or she, as such member and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this 9th day of May, 20 2019

My commission expires 2/1/2020



Debbie Branton  
Notary Public

LENDER ACKNOWLEDGMENT

STATE OF Alabama  
COUNTY OF Shelby

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Debbie Parrott whose name as Vice President of IBERIABANK is signed to the foregoing Modification and who is known to me, acknowledged before me on this day that, being informed of the contents of the Modification of Mortgage, he or she, in his or her capacity as such Vice President of IBERIABANK, executed the same voluntarily on the day same bears date.

Given under my hand and official seal this 9th day of May, 20 19

Vicki Martina  
Notary Public

My commission expires \_\_\_\_\_

