

STATE OF ALABAMA       )  
COUNTY OF SHELBY       ) ss.

## ARTICLES OF ORGANIZATION FOR 'NAVI, LLC'

TO THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

The Undersigned, for the purpose of forming a *Limited Liability Company* (the "Company") pursuant to the Provision of the *Alabama Limited Liability Company Act* (the "Act"), do hereby certify as follows:

01. NAME OF COMPANY.       The Name of the Company is:

**'NAVI, LLC'**

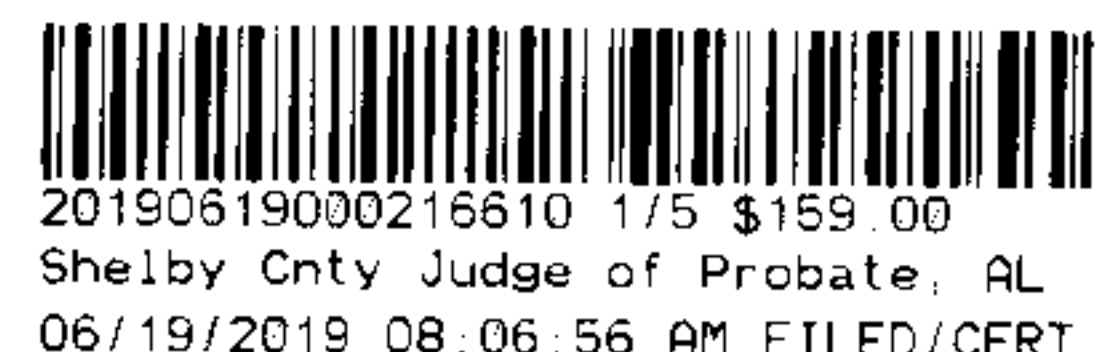
02. DURATION. The Period of the Company's Duration shall be from the filing date of *Articles of Organization* (the "Filing Date") with the Office of the Judge of Probate for Shelby County, Alabama until the earlier to occur of the following:

- (a). The Written Consent of all Members to dissolve the Company;
- (b). The cessation of Membership of all Members of the Company, unless the Holders of all the Financial Rights in the Company agree in writing, within Ninety (90) Days after the Cessation of Membership of the last Member, to continue the Legal Existence and Business of the Company and to appoint one or more new Members;
- (c). When the Company is not the 'Successor Limited Liability Company' in the Merger or Consolidation with one or more LLCs or other Entities; or
- (d). The entry of a Decree of 'Judicial Dissolution' under the Act.

03. PURPOSES. (a). Specific. The Company has been organized for the purposes of Undertaking the Development and Management of Commercial and Residential projects and (b). General. The Company may undertake and perform any other Lawful Activity or Endeavor or Business Venture in which a 'Limited Liability Company' may engage in the State of Alabama.

04. INITIAL REGISTERED OFFICE AND AGENT. The Location and Mailing Address of the Initial Registered Office of the Company and, the name of the Company's Initial Registered Agent, at such Mailing Address is:

IVAN RONALDO PHILLIPS  
322 Griffin Rd  
Chelsea, Alabama 35043



05. INITIAL MEMBERS. The Names and Mailing Addresses of the Initial Members or Substitute Members shall be admitted to the Company, without the Written Consent of all Members.

<u>Name</u>	<u>Address</u>
Ivan Ronaldo Phillips	322 Griffin Rd; Chelsea, Alabama 35043

06. ADDITIONAL AND SUBSTITUTE MEMBERS. No New Members or Substitute Members shall Be admitted to the Company without the written consent of all Members;

07. CESSATION OF MEMBERSHIP. The cessation of Membership of all Members in the Company shall result in the dissolution of the Company, unless the holder of all the financial rights in the Company agree, in writing, within ninety (90) days after the cessation of membership of the last Member, to continue the legal existence and business of the Company and to appoint one or more new Members;

08. RESTRICTION ON TRANSFER OF MEMBERSHIP INTERESTS. Membership Interests shall not be transferable without the written consent of all Members.

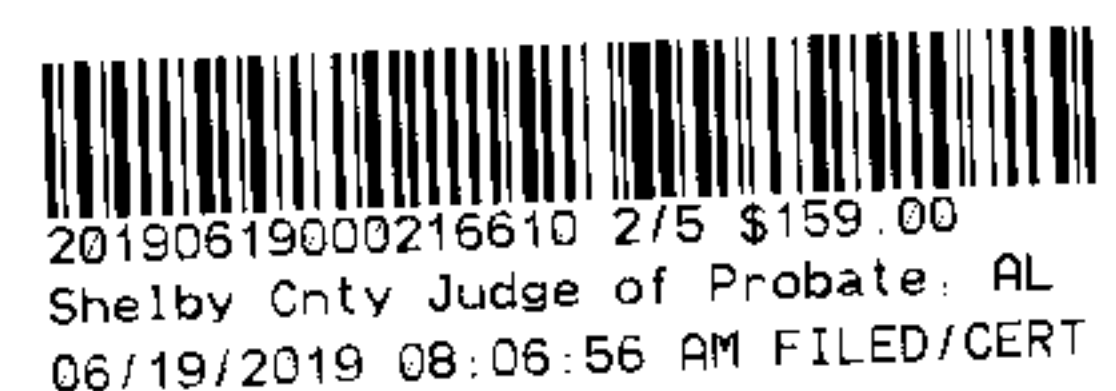
- (a). Acquisition of Membership Interests. Any Person or Entity, which shall acquire a Membership Interest in the Company, shall acquire it subject to the Provisions of these *Articles of Organization* and the *Operating Agreement* in effect on the date of such acquisition.

So far as not otherwise expressly provided by the laws of the State of Alabama, the Company shall be entitled to treat the Person or Entity in whose Name any Membership Interest is registered as the Owner thereof, for all purposes, and shall not be bound to recognize any Equitable or other Claim to or Interest in said Membership Interest on the part of any other Person or Entity, whether or not the Company shall have Notice thereof.

- (b). Certificate of Interest. The Company may issue Certificates from time to time to evidence the Interests of the Members of the Company;

09. MEMBERSHIP MANAGEMENT. Management of the Company shall be vested in its Members or in a General Manager appointed by the Members.

10. INDEMNIFICATION OF MEMBERS, MANAGERS, EMPLOYEES AND AGENTS. The Company may, by 'Simple Majority' Vote of its Members, indemnify its Members, Managers, Employees and Agents to the maximum extent provided by Law; and



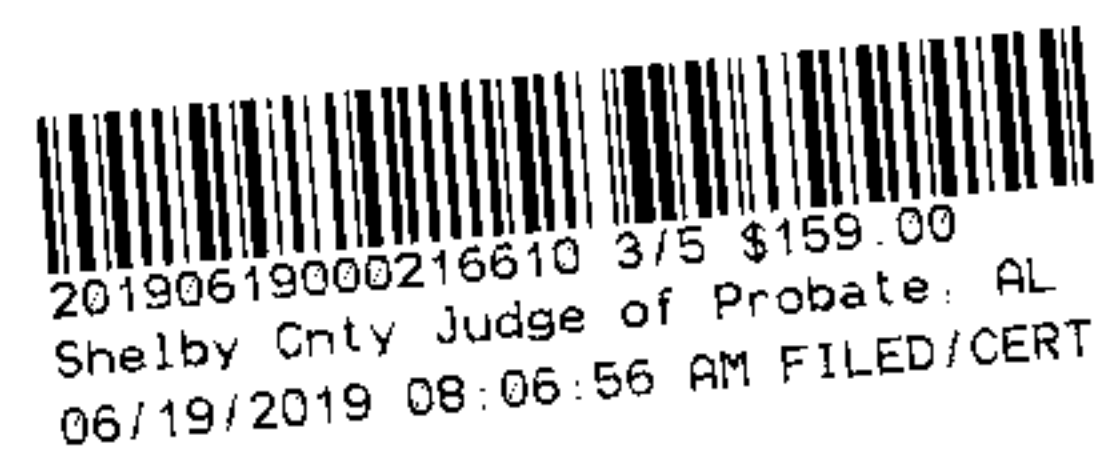
11. AMENDMENT. The Company reserves the Right to amend, alter, change, or repeal any Provision Contained in these *Articles of Organization* in the manner now or hereafter provided by Law, and all Rights conferred upon holders of Membership Interests and Managers herein are granted, subject to this Reservation.

Provided, however, that no such Amendment, Alteration, Change or Repeal shall be effective without Approval of the Members in accordance with the terms of the Operating Agreement in effect on the date of any such Amendment, Alteration, Change or Repeal.

IN WITNESS WHEREOF, the undersigned Organizing Members of the Company have executed these *Articles of Organization* on this 13 Day of JUNE 2019.

  
IVAN R. PHILLIPS, INCORPORATOR  
ORGANIZING MEMBER

THIS INSTRUMENT WAS PREPARED BY:  
Ryan O. Rancher, MBA, for  
LIFE KEY FINANCIAL GROUP, LLC  
324 Commons Drive, Suite 33  
Birmingham, Alabama 35209



STATE OF ALABAMA       )  
COUNTY OF SHELBY     ) ss.

NOTARY ACKNOWLEDGMENT

Before me, AMBER J. JONES, a Notary Public for said County and State, personally appeared,  
IVAN R. PHILLIPS, who being by me first duly sworn, did state the following:  
(1). That he is the Person named as the 'Organizing Member' (Incorporator) of the 'NAVI, LLC'; (2).  
That he, as such Incorporator, is a *bona fide* Member of the 'NAVI, LLC'; (3). That such Incorporator  
is over the Age of Nineteen (19) Years; (4). That such Incorporator makes this *Affidavit* to comply with the  
Statutes and Laws of the State of Alabama, relative to the incorporation of a 'For-Profit' Organization under  
*Sections 1.01, et seq.* of Chapter 5A of Title 10A, Code of Alabama, (1975), as amended; and (5). That the  
foregoing *Articles of Organization* were approved by the said Association, in a duly called Business  
Meeting held on the 13 Day of June 2019.

  
\_\_\_\_\_  
IVAN R. PHILLIPS, INCORPORATOR  
ORGANIZING MEMBER

STATE OF ALABAMA       )  
COUNTY OF SHELBY     ) ss.


NOTARY ACKNOWLEDGMENT


Sworn to, Acknowledged, and Subscribed before me, by Ivan R. Phillips,

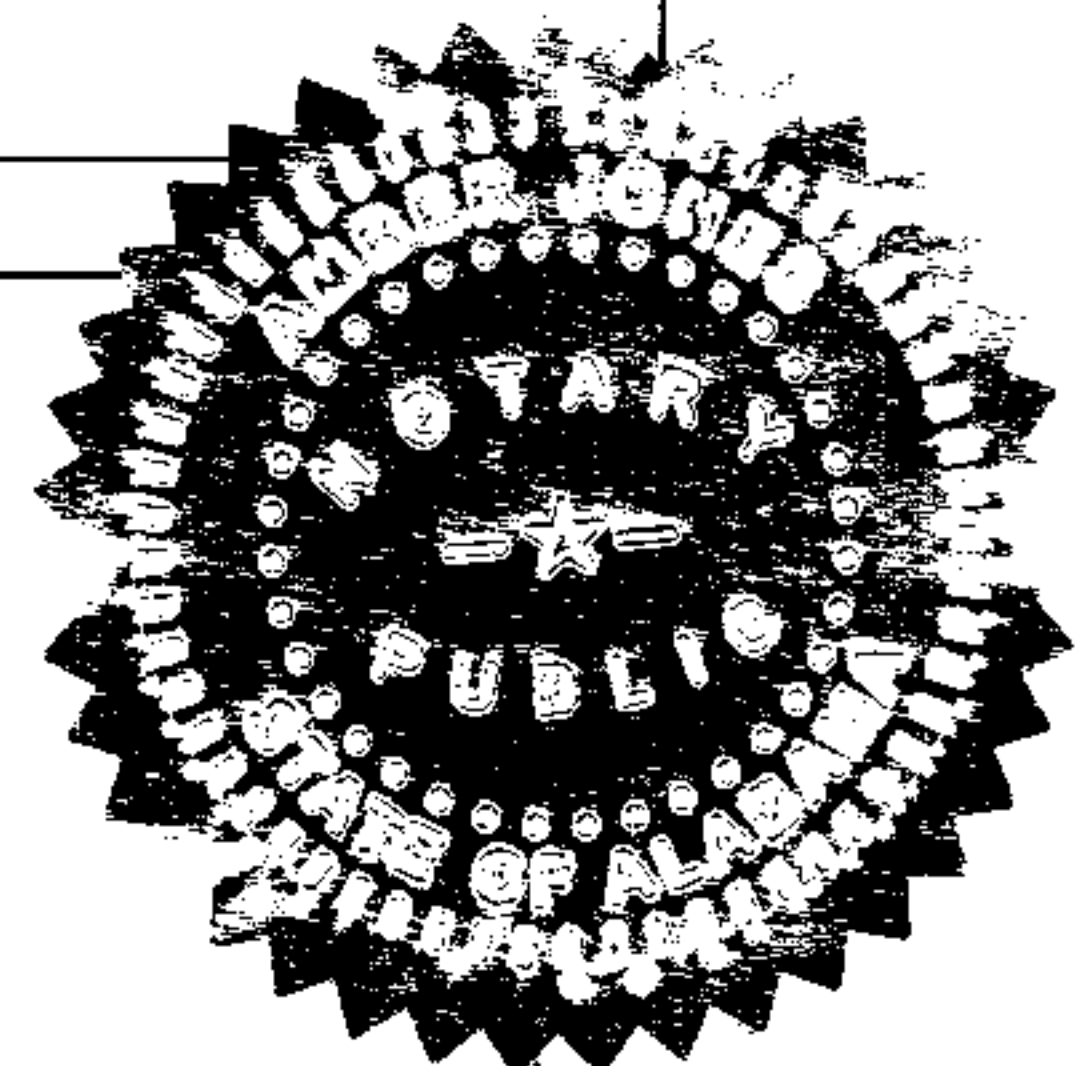
on this 13 Day of JUNE 2019.

November 16, 2021

\*\*\* MY COMMISSION EXPIRES \*\*\*

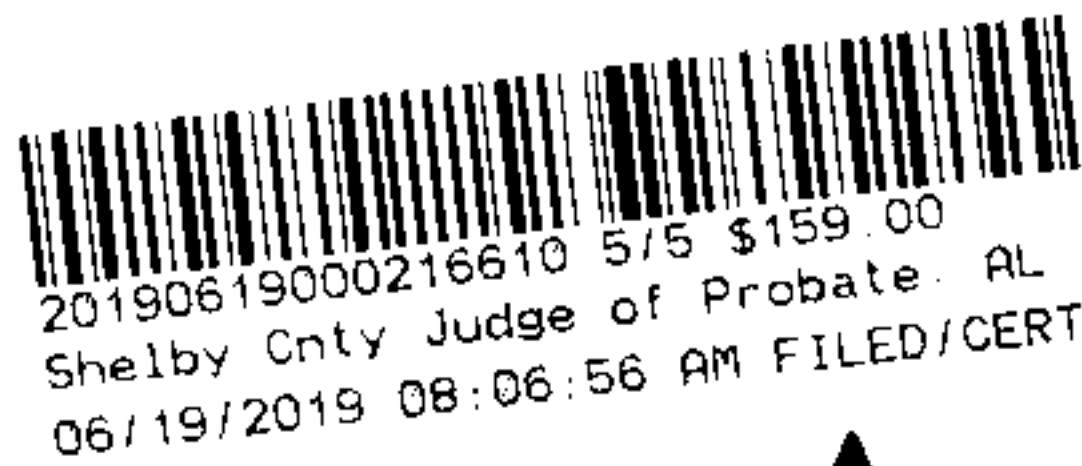
  
\_\_\_\_\_  
Notary Public

  
20190619000216610 4/5 \$159.00  
Shelby Cnty Judge of Probate, AL  
06/19/2019 08:06:56 AM FILED/CERT





John H. Merrill  
Secretary of State



P.O. Box 5616  
Montgomery, AL 36103-5616

# STATE OF ALABAMA

**I, John H. Merrill, Secretary of State of Alabama, having custody of the  
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama  
1975, and upon an examination of the entity records on file in this office, the  
following entity name is reserved as available:

**NAVI, LLC**

This name reservation is for the exclusive use of Ivan Ronaldo Phillips, 322  
Griffin Rd, Chelsea, AL 35043 for a period of one year beginning June 11, 2019  
and expiring June 11, 2020



RES843521

**In Testimony Whereof, I have hereunto set my  
hand and affixed the Great Seal of the State, at the  
Capitol, in the city of Montgomery, on this day.**

June 11, 2019

Date

Handwritten signature of John H. Merrill.

John H. Merrill

Secretary of State