

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

Progress Bank and Trust
2121 Highland Avenue, South
Birmingham, Alabama 35205

20190319000087060
03/19/2019 10:20:41 AM
UCC1 1/1

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME
Scotch Homes & Land Development Group, Inc.

OR

1b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

1c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY

907 Willow Branch Trail | **Chelsea** | **AL** | **35043** | **USA**

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

2c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME
Progress Bank and Trust

OR

3b. INDIVIDUAL'S SURNAME | FIRST PERSONAL NAME | ADDITIONAL NAME(S)/INITIAL(S) | SUFFIX

3c. MAILING ADDRESS | CITY | STATE | POSTAL CODE | COUNTRY

2121 Highland Avenue, South | **Birmingham** | **AL** | **35205** | **USA**

4. COLLATERAL: This financing statement covers the following collateral:

See Exhibit "A" Filed as additional security to that certain mortgage and security agreement in the amount of \$403,500.00 recorded simultaneously herewith as Instrument No. 2019031800006290 in the Office of the Judge of Probate Shelby County, Alabama. All accounts, contract rights and general intangibles relating to the described real estate and the improvements being constructed thereon and all materials, supplies, furniture, furnishings, and equipment located on or to be used in connection with the construction of the improvements on the real estate, whether attached or detached, now owned or hereafter acquired, and all proceeds thereof.

All right, title and interest of Grantor under any and all construction and architectural or design contracts and all right, title and interest of Grantor to surveys, plans and specifications, soil reports and samples, budgets and financial projections and information and any and all other items to be utilized in connection with the construction of improvements on the described real estate located at 1028 Willow Branch Trail, Chelsea, AL 35043.



Filed and Recorded
 Official Public Records
 Judge of Probate, Shelby County Alabama, County
 Clerk
 Shelby County, AL
 03/19/2019 10:20:41 AM
 \$32.00 CHERRY
 20190319000087060

Allen S. Bayl

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:
9001193000