

STATE OF ALABAMA       )  
                                      )  
SHELBY COUNTY         )

This instrument prepared by (and after recording return to):  
Alabama Housing Finance Authority  
7460 Halcyon Pointe Drive, Suite 200  
Montgomery, Alabama 36117

**TERMINATION AGREEMENT FOR  
DECLARATION OF LAND USE RESTRICTIVE COVENANTS  
FOR ALABAMA'S HOME PROGRAM**

Housing Investors Columbiana I, Ltd., an Alabama limited partnership (the "Owner"), Alabama Housing Finance Authority, a public corporation and instrumentality of the State of Alabama (the "Authority"), acting in its capacity as Administrator of the State of Alabama's HOME Investment Partnerships Program (the "HOME Program") are parties to a Declaration of Land Use Restrictive Covenants for Alabama's HOME Program dated as of June 29, 1995, and recorded in the office of the Judge of Probate of Shelby County, Alabama, at Book Instrument #1995-29426 (the "Declaration"). Capitalized terms used herein and not otherwise defined shall have the meanings assigned in the Declaration.


A. The Declaration was recorded with respect to the Authority's loan to the Owner under the HOME Program (the "HOME Loan") in connection with the "Project" described in the Declaration (the "Project"). The Owner's obligations to the Authority with respect to the HOME Loan were evidenced by that certain Promissory Note dated December 18, 1996 made by the Owner in favor of the Authority (the "HOME Note"). The Owner constructed and developed the Project, in part, with the proceeds of the HOME Loan.

B. The HOME Note has reached its final maturity, and the Owner has requested that Authority terminate and release the Declaration on the grounds that the Project is no longer subject to its restrictions.

NOW, THEREFORE, Owner and Authority hereby agree as follows:

1. Owner represents and warrants to Authority that all information in the foregoing recitals is true and correct.
2. The Declaration is hereby terminated and released in its entirety.

*[Signature page follows.]*


  
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Shelby Cnty Judge of Probate, AL  
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IN WITNESS WHEREOF, the Owner and Authority have executed and delivered this instrument by and through duly authorized officers on the respective dates indicated in the notarial acknowledgements below.

**OWNER:**

**HOUSING INVESTORS COLUMBIANA I, LTD.,** an Alabama limited partnership

BY: HOUSING INVESTORS, INC., an Alabama corporation, its general partner

By:   
Stan Evans, its President

STATE OF ALABAMA )


Morgan COUNTY )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Stan Evans, whose name as President of Housing Investors, Inc., an Alabama corporation, general partner of Housing Investors Columbiana I, Ltd., is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he, acting in his capacity as such President and with full authority, executed the same voluntarily on the date hereof, for and on behalf of said corporation acting in its capacity as general partner of said limited partnership.

Given under my hand and official seal this 25 day of February, 2019.

(SEAL)

  
Notary Public  
My Commission Expires **01/25/2022**

  
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Shelby Cnty Judge of Probate, AL  
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(CORPORATE SEAL)

**AUTHORITY:**

**ALABAMA HOUSING FINANCE AUTHORITY**

By:

  
David C. Young, Multifamily Administrator

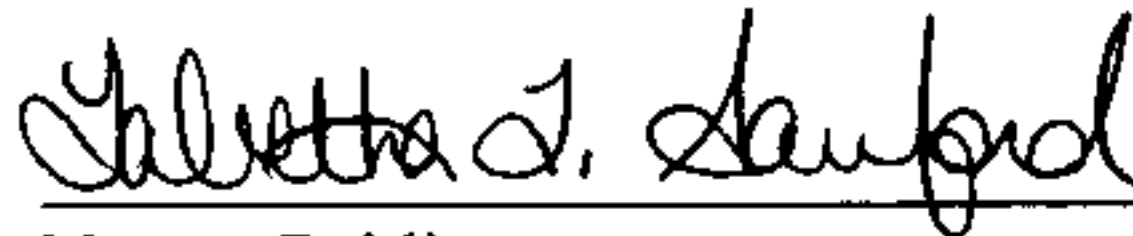
STATE OF ALABAMA )

MONTGOMERY COUNTY )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that David C. Young, whose name as Multifamily Administrator of Alabama Housing Finance Authority, a public corporation and instrumentality of the State of Alabama, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he, as such Multifamily Administrator and with full authority, executed the same voluntarily on behalf of said corporation on the date hereof.

Given under my hand and official seal this 22<sup>nd</sup> day of February, 2019.


(SEAL)



Notary Public

My Commission Expires:

My Commission Expires 02/08/2022

  
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Shelby Cnty Judge of Probate, AL  
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