SATISFACTION OF RECORDED ASSIGNMENT OF LEASES AND RENTS

THE STATE OF ALABAMA
COUNTY OF SHELBY

20190204000035560 1/4 \$26.00 Shelby Cnty Judge of Probate, AL 02/04/2019 11:29:55 AM FILED/CERT

Known All Men by These Presents, that the undersigned acknowledges full payment of the indebtedness and does hereby terminate that certain Assignment of Leases and Rents dated as of June 20, 2017, executed by VCP Clear Springs, LLC, VCP Plantation, LLC, and VCP Rosewood Manor, LLC, each an Alabama limited liability company ("Borrower") in favor of ARBOR REALTY SR, INC. ("ARSR"), which said assignment of leases and rents was recorded in the office of the Judge of Probate Court of Shelby County, Alabama, on July 6, 2017 under Instrument #: 20170706000240430, encumbering real property situated in Shelby County, Alabama, as more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises") (and assigned pursuant to that certain Assignment of Assignment of Leases and Rents dated as of July 12, 2017, from Arbor Realty SR, Inc., to Arbor Realty Commercial Real Estate Notes 2016-FL1, LTD., and recorded in the office of the Judge of Probate Court of Shelby County, Alabama, on September 8, 2017 under Instrument #: 20170908000328090, encumbering the Premises and the undersigned does further hereby release and satisfy said assignment of leases and rents.

[Signature Page to Follow]

18-0718

In Witness Whereof, the undersigned, VALERIE RUBIN, has caused these presents to be executed this 21st day of November, 2018.

ARBOR REALTY COMMERCIAL REAL ESTATE NOTES 2016-FL1, LTD, a Cayman

Islands exempted company

Name: Valerie Rubin

Title: Authorized Signatory

STATE OF NEW YORK

) ss.

COUNTY OF NASSAU

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On the \(\frac{10^m}{20^m} \) day of November in the year 2018, before me, the undersigned a Notary Public, personally appeared Valerie Rubin, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same by his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which person(s) acted, executed the instrument..

Notary Public

My commission expires:

DANIELLE K HARTMANN
Notary Public, State of New York
No. 01HA6359875
Qualified in Nassau County
Commission Expires June 12, 2021

Pre	nar	ed	bv:
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Valerie Rubin Arbor Multifamily Lending, LLC 333 Earle Ovington Blvd., Suite 900 Uniondale, NY 11553

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EXHIBIT A

LEGAL DESCRIPTION

CLEAR SPRINGS PROPERTY

PARCEL 1:

A PART OF THE SE 1/4 OF SECTION 26, TOWNSHIP 21 SOUTH, RANGE 1 WEST, SHELBY COUNTY, ALABAMA; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCE WHERE THE SOUTHEAST RIGHT OF WAY LINE OF ALABAMA HIGHWAY NO. 25 INTERSECTS THE WEST RIGHT OF WAY LINE OF EGG AND BUTTER ROAD THENCE SOUTH 49 DEGREES 59 MINUTES 02 SECONDS WEST 514.43 FEET ALONG THE SOUTHEAST RIGHT OF WAY LINE OF ALABAMA HIGHWAY NO. 25 TO A 1/2" REBAR FOUND WITH HOLLIS CAP AND THE POINT OF BEGINNING; THENCE SOUTH 29 DEGREES 40 MINUTES 13 SECONDS EAST 196.89 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE SOUTH 63 DEGREES 26 MINUTES 03 SECONDS WEST 40.00 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE SOUTH 26 DEGREES 33 MINUTES 57 SECONDS EAST 25.00 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE SOUTH 63 DEGREES 26 MINUTES 03 SECONDS WEST 72.13 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE SOUTH 00 DEGREES 45 MINUTES 19 SECONDS EAST 226.53 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE SOUTH 81 DEGREES 13 MINUTES 24 SECONDS EAST 8.34 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE SOUTH 15 DEGREES 59 MINUTES 44 SECONDS WEST 325.29 FEET TO AN IRON FOUND; THENCE NORTH 81 DEGREES 11 MINUTES 07 SECONDS WEST 186.66 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP; THENCE NORTH 17 MINUTES 33 SECONDS 26 SECONDS WEST 448.99 FEET TO A 1/2" REBAR FOUND WITH HOLLIS CAP ON THE SOUTHEAST RIGHT OF WAY LINE OF ALABAMA HIGHWAY NO. 25; THENCE NORTH 49 DEGREES 59 MINUTES 02 SECONDS EAST 509.17 FEET ALONG SAID RIGHT OF WAY LINE TO THE POINT OF BEGINNING. CONTAINING 4.9 ACRES, MORE OR LESS.

PARCEL 2:

ALONG WITH THE PERPETUAL NON-EXCLUSIVE EASEMENT AND RIGHT OF WAY FOR DRAINAGE, UTILITIES, INCLUDING INSTALLATION, AND USE AND MAINTENANCE OF A SEWER DRAINAGE LINE DESCRIBED IN INSTRUMENT DATED OCTOBER 28, 1996, RECORDED OCTOBER 28, 1996, IN INSTRUMENT NO. 1996-35731 IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

SITUATED IN SHELBY COUNTY, ALABAMA.

RIGHTS OF OTHER PARTIES IN AND TO THE USE OF THE EASEMENT FOR DRAINAGE AND UTILITIES AS RECORDED IN INSTRUMENT NO. 2000-36573.

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