MERCHANTS BONDING COMPANY™
MERCHANTS BONDING COMPANY (MUTUAL) P.O. BOX 14498, DES MOINES, IOWA 50306-3498
PHONE: (800) 876-6827 FAX: (800) 833-1211

20181217000439470 1/3 $36.00
Shelby Cnty Judge of Probate, AL
12/17/2018 01:12:59 PM FILED/CERT

NOTARY PUBLIC BOND
STATE OF ALABAMA

THE STATE OF ALABAMA

BOND No. 42196633N

County of ALABAMA STATE AT LARGE

KNOW ALL PERSONS BY THESE PRESENTS:

That TRACI VANDERBURG FRAZIER, as Principal, and MERCHANTS BONDING COMPANY (MUTUAL), a corporation duly licensed to do business in the State of Alabama, as Surety, are held and firmly bound unto the State of Alabama, in the sum of $25,000.00, for the payment of which well and truly to be made and done, we bind ourselves, our heirs, executors, administrators and assigns, firmly by these presents.

WHEREAS, the above-named Principal has been duly appointed to the office of Notary Public for the term of four (4) years from the date of Notary Commission. December 17, 2018
Expires December 17, 2022

NOW, THEREFORE, the condition of this bond is that if the named Principal shall faithfully discharge the duties of the office of Notary Public during his/her continuance therein, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

Sealed with our seals and dated this 3rd day of December, 2018.

Traci Vanderburg Frazier
TRACI VANDERBURG FRAZIER Principal

Countersigned by:

Mary Elizabeth Erba
MARY ELIZABETH ERBA Licensed Alabama Agent

Merchants Bonding Company (Mutual)

By: Larry Taylor
Larry Taylor, President

MERCHANTS BONDING COMPANY (MUTUAL) INCORPORATED -0- 1933

Approved and filed this 17th day of December, 2018

By: Annie S. Boyd

NEO 0722-0001 AL (2/15)

OATH OF OFFICE

THE STATE OF ALABAMA

County of ALABAMA STATE AT LARGE }

I, TRACI VANDERBURG FRAZIER, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Alabama, so long as I continue to be a citizen thereof, and that I will faithfully and honestly discharge the duties of the office upon which I am about to enter, to the best of my ability.

Subscribed and sworn to before me this 3rd day of December, 2018

Tera L. Thorn
Notary Public

Traci Vanderburg Frazier
TRACI VANDERBURG FRAZIER Principal

My Commission Expires
February 13, 2022

20181217000439470 2/3 $36.00
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MERCHANTS BONDING COMPANY™

POWER OF ATTORNEY

20181217000439470 3/3 $36.00
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Know All Persons By These Presents, that MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., both being corporations of the State of Iowa (herein collectively called the "Companies") do hereby make, constitute and appoint, individually,

Mary Elizabeth Erba, William A. Anderson, Christian Sturdivant, Michael Appleby, and Jason Barabasz

their true and lawful Attorney(s)-in-Fact, to sign its name as surety(ies) and to execute, seal and acknowledge any and all bonds, undertakings, contracts and other written instruments in the nature thereof, on behalf of the Companies in their business of guaranteeing the fidelity of persons, guaranteeing the performance of contracts and executing or guaranteeing bonds and undertakings required or permitted in any actions or proceedings allowed by law.

This Power-of-Attorney is granted and is signed and sealed by facsimile under and by authority of the following By-Laws adopted by the Board of Directors of Merchants Bonding Company (Mutual) on April 23, 2011 and amended August 14, 2015 and adopted by the Board of Directors of Merchants National Bonding, Inc., on October 16, 2015.

"The President, Secretary, Treasurer, or any Assistant Treasurer or any Assistant Secretary or any Vice President shall have power and authority to appoint Attorneys-in-Fact, and to authorize them to execute on behalf of the Company, and attach the seal of the Company thereto, bonds and undertakings, recognizances, contracts of indemnity and other writings obligatory in the nature thereof."

"The signature of any authorized officer and the seal of the Company may be affixed by facsimile or electronic transmission to any Power of Attorney or Certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the Company, and such signature and seal when so used shall have the same force and effect as though manually fixed."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and aut hority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner-Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

In Witness Whereof, the Companies have caused this instrument to be signed and sealed this 27TH day of NOVEMBER, 2018.

MERCHANTS NATIONAL BONDING, INC. INCORPORATED -o- 2003

MERCHANTS BONDING COMPANY (MUTUAL) INCORPORATED -o- 1933

MERCHANTS BONDING COMPANY (MUTUAL)
MERCHANTS NATIONAL BONDING, INC.

By Larry Taylor
President

STATE OF IOWA
COUNTY OF DALLAS ss.
On this this 27TH day of NOVEMBER, 2018, before me appeared Larry Taylor, to me personally known, who being by me duly sworn did say that he is President of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC.; and that the seals affixed to the foregoing instrument are the Corporate Seals of the Companies; and that the said instrument was signed and sealed in behalf of the Companies by authority of their respective Boards of Directors.

NOTARIAL SEAL IOWA
ALICIA K. GRAM
Commission Number 767430
My Commission Expires
April 1, 2020

Alicia K. Gram
Notary Public

(Expiration of notary's commission does not invalidate this instrument)

I, William Warner, Jr., Secretary of MERCHANTS BONDING COMPANY (MUTUAL) and MERCHANTS NATIONAL BONDING, INC., do hereby certify that the above and foregoing is a true and correct copy of the POWER-OF-ATTORNEY executed by said Companies, which is still in full force and effect and has not been amended or revoked.

In Witness Whereof, I have hereunto set my hand and affixed the seal of the Companies on this 27TH day of NOVEMBER, 2018.

MERCHANTS NATIONAL BONDING, INC. INCORPORATED -o- 2003

MERCHANTS BONDING COMPANY (MUTUAL) INCORPORATED -o- 1933

William Warner Jr.
Secretary

POA 0018 (3/17)