#### WHEN RECORDED RETURN TO:

EDP Renewables North America LLC 808 Travis St., Suite 700 Houston, TX 77002 Attn: General Counsel

# SHORT FORM OF OPTION AGREEMENT

THIS SHORT FORM OF OPTION AGREEMENT (this "Short Form") is made and entered into as of \_\_\_\_\_11/8\_\_\_\_\_\_\_, 2018\_ (the "Effective Date") by and between The Westervelt Company, a Delaware corporation ("Optionor") and EDP Renewables North America LLC, a Delaware limited liability company ("Optionee").

#### RECITALS

- A. Optionor is the owner of that certain real property described in Exhibit "A" attached hereto and incorporated herein by this reference (the "**Property**").
- B. Optionee desires to acquire the right (but not the obligation) to purchase a portion of the Property and Optionor desires to grant such option to Optionee. To that end, Optionor and Optionee have entered into an unrecorded Option Agreement of even date herewith (the "Option Agreement")
- D. Optionor and Optionee desire to execute this Short Form to provide constructive notice of Optionee's rights under the Option Agreement to all third parties.

NOW, THEREFORE, for good and valuable consideration paid to Optionor, the receipt and sufficiency of which are hereby acknowledged, Optionor and Optionee hereby agree as follows:

- 1. <u>Grant of Option</u>. Optionor hereby irrevocably and unconditionally grants, bargains, sells and conveys to Optionee the right and option (the "**Option**") to acquire a portion of the Property subject to all of the terms and conditions set forth in the Option Agreement.
  - 2. Option Term. The term of the Option and the Option Agreement shall commence



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on the Effective Date and shall continue for thirty-six (36) months thereafter in accordance with the terms and conditions of the Option Agreement.

- Other Provisions. The Option Agreement also contains various other covenants, obligations and rights of Optionor and Optionee, including, without limitation: (i) the terms and conditions of the Agreement of Purchase and Sale and (ii) provisions relating to consideration for the Option.
- Purpose of this Short Form. The terms, conditions and covenants of the Option Agreement are incorporated herein by reference as though fully set forth herein. This Short Form does not supersede, modify, amend or otherwise change, and shall not be used in interpreting, the terms, conditions or covenants of the Option Agreement. In the event of any conflict between this Short Form and the Option Agreement, the Option Agreement shall control.
- Counterparts. This Short Form may be executed with counterpart signature pages and in duplicate originals, each of which shall be deemed an original, and all of which together shall constitute a single instrument.
- Successors and Assigns. The Property shall be held, conveyed, assigned, hypothecated, encumbered, leased, used and occupied subject to this Short Form and the Option Agreement and the covenants, terms and provisions set forth herein and therein, which covenants, terms and provisions shall run with the Property and each portion thereof and interest therein, and shall be binding upon and inure to the benefit of Optionor and Optionee and any other person and entity having any interest therein during their ownership thereof, and their respective grantees, heirs, executors, administrators, successors and assigns, and all persons claiming under them.

[SIGNATURES ON FOLLOWING PAGES]

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IN WITNESS WHEREOF, the parties hereto have executed this Short Form as of the Effective Date.

OPTIONEE:

EDP Renewables North America LLC,

A Delaware limited liability company

By:

Name:

Steve Irvin

Its:

Western and Central Region and Mexico

OPTIONOR:

The Westervelt Company,

A Delaware corporation

By:

Name: James J. King, Jr.

Its: Vice President

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# ACKNOWLEDGMENTS

State of TEXAS	(
County of Turis	

This instrument was acknowledged before me on MWW 8 700 by of EDP Renewables North America LLC, a Delaware limited liability company, on behalf of said limited liability company.

TAMMI LEIGHANN DAY.

Notary Public, State of Texas

Comm. Expires 10-14-2020

Notary ID 12669205-1

Notary Public's Signature

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## STATE OF ALABAMA

# COUNTY OF TUSCALOOSA

I, the undersigned Notary Public in and for said County in said State, hereby certify that, James J. King, Jr., whose name as Vice President of The Westervelt Company, a Delaware corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such Vice President and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 5 day of \_

Notary Public

My commission experes:

MY COMMISSION EXPIRES DEC. 12, 2021

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#### EXHIBIT "A"

# Description of the Property

THE FOLLOWING REAL PROPERTY LOCATED IN SHELBY COUNTY, ALABAMA:

# ALL LOCATED IN TOWNSHIP 22 SOUTH, RANGE 1 EAST:

The S ½ of the SW ¼ of Section 4.

PIN: 302040000030

**AND** 

The SW ¼ of the SE ¼ of Section 4.

PIN: 302040000031



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/28/2018 02:10:49 PM

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**AND** 

All of Section 9, Less the E. 825 (885' (S)) of the W ¼ of the NE ¼ and less the public road right-of-way

PIN: 30209000001

AND

The W ½ of the NE ¼ of Section 9, Less the W 495' Thereof

PIN: 302090000002

AND

All of Section 10, Exception the N½ of the NE¼ and less the public road right-of-way.

PIN: 302100000003

AND

The West ½ of Section 15

PIN: 305150000001

AND

The East ½; the E½ of the W½ and the S½ of the NW1/4NW1/4 of Section 16

PINS: 305160000001 and 306160000003

SAVE & EXCEPT:

A strip of land 2700 feet long and 650 feet wide along the west boundary of an existing woods road, laying in the SW/4 of Section 10 and the NW/4 of the NW/4 of Section 15.