Declaration of Protective Covenants and Restrictions of Stratford Place

THIS DECLARATION, made on October 17th, 2018 by the property owners of the real property referred to as "Stratford Place" and so platted in the public records of Shelby County, Alabama. This Declaration supersedes and replaces the Declaration of Protective Covenants made on September 21st, 2015.

This Declaration, made on (September 21, 2015) by the property owners of that real property referred to as "Stratford Place" and so platted in the public records of Shelby County, Alabama, who declare that all such property is and shall be held, transferred, sold, conveyed and occupied subject to the protective covenants and restrictions, easements, charges and liens (referred to hereinafter as "covenants and restrictions") hereinafter set forth.

This declaration supersedes and replaces the Declaration of Protective Covenants originally made and recorded of Phases I, II, III, IV & V by:

Phase I - by Stratford Place Development, Inc. on 5-26-1988, recorded in Book 186, Pages 194-204

Phase II - by Stratford Place Development, Inc. on 9-16-1988, recorded in Book 204, Pages 776-785

Phase III - by Stratford Place Development, Inc. and Ken Lokey Homes, Inc. recorded in Book 252, Pages 269-280

Phase IV - by Stratford Place Development, Inc. on 11-27-1990 recorded in Book 319, Pages 643-655

Phase V-by Savannah Development, Inc. on 11-6-1991 recorded in Book 372, Pages 28-29

WHEREAS, Stratford Place, (herein referred to as "Stratford Place") consisting of all lots and structures within the land located in Shelby County, Alabama as shown by map and plat recorded in Map Book 11 Page 124, Map Book 12, Page 91, Map Book 13, page 67, Map Book 14, Page 69, and Map Book 15, Page 81, in the Office of the Judge of Probate of Shelby County.

WHEREAS, all of the owners of real property in Stratford Place choose to maintain a high property value for all of the property contained therein and to maintain all property in such a manner as to enhance the beauty and atmosphere of Stratford Place.

WHEREAS, all owners desire to subject said property to and impose upon such land and residences mutual and beneficial restrictions, covenants, terms, conditions and limitations (herein referred to collectively as "protective covenants") for the benefit of all property owners in Stratford Place, the future owners and any other party as may be specified herein.

NOW, THEREFORE, be it resolved that Stratford Place property owners hereby proclaim, publish and declare that all of the properties contained therein are subject to, held and shall be held, conveyed, hypothecated or encumbered, rented, used, occupied and improved subject to the following restrictions and covenants, which shall run with the land and shall be binding upon all Stratford Place property owners and upon all parties having or acquiring any right, title or interest in and to the real property or any part or parts thereof subject to such restrictions and covenants.

ARTICLE I - DEFINITIONS

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<u>Section - 1</u> The following words, when used in this declaration (unless the context shall prohibit), shall have the following meanings:

1.1. "Association" or "Property" shall mean and refer to Stratford Place Homeowners Association, Inc, an Alabama corporation not for profit. This is the Declaration of Protective Covenants and Restrictions to which the Articles of incorporation (the "Articles") and By-Laws, Articles I thru' IX (the "By-Laws") of the Association make reference. Copies of Articles I through IX of the By-Laws are attached hereto and are made a part hereof.

- 1.2. Lot" shall mean and refer to any lot or other parcel in Stratford Place together with and all improvements and residential structures thereon platted in the public records of Shelby Country, Alabama.
- 1.3. "Owner" shall mean and refer to the owner of record, whether one or more persons or entities, of the fee simple title to any lot, which is part of Stratford Place.
- 1.4. 'Quorum" shall be the number of Homeowners that must be present in person or by proxy at any meeting of the Stratford Place Homeowners Association before any legal and binding business may be conducted or voted on, or the number of ballots returned from a letter ballot mailed to all members in "good standing" (No unpaid dues, fines, penalties, liens or other debts) for any required action.
- 1.5. "Common Area" shall mean and refer to all real and/or personal property which the Association owns, or in which the Association has an interest (whether or not said real and/or personal property is within the boundaries of Stratford Place); including, without limitation, a right of use for the common area of the members of the Association. The "Common Area" includes but is not limited to the entrance way, the boundary fence along State Road 261, the park and pavilion area, the railroad tie banks along the outer boundary of Stratford Place and alleyways, and all areas which are set up as private access easements, as depicted on the recorded plats.
 - 1.5.1. The privacy fences around two pumping stations and the land they are built on are owned and maintained by the city of Pelham.

ARTICLE II

PROPERTY SUBJECT TO THIS DECLARATION

<u>Section - 2.</u> The real property which is and shall be held, transferred, sold, conveyed, occupied, rented, used, hypothecated or encumbered within or upon the property legally described as:

All of Stratford Place, Phases I, II, III, IV, and V, according to the maps and plats recorded in Map Book 11 Page 124, Map Book 12, Page 91, Map Book 13, Page 67, Map Book 14, Page 69, and Map Book 15, Page 81, in the Office of the Judge of Probate of Shelby County.

ARTICLE III

MUTUALITY OF BENEFITAND OBLIGATION

<u>Section - 3.</u> The restrictions, covenants and agreements set forth hereinafter made are for the mutual and reciprocal benefit of each and every property owner and lot in Stratford Place and are intended to create mutual and equitable servitude upon each of said property owners in favor of each and all other property owners and lots therein: to create reciprocal rights between the respective property owners of all lots; and to create a privity of contract and estate between the grantee of said lots, their heirs, successors and assigns.

ARTICLE IV

DESIGN CRITERIA OF HOMES

<u>Section - 4.</u> It is the intent to have Stratford Place generally present a traditional style of architecture. The following is a listing of the types of exterior materials that are suggested, as well as certain restrictions, which apply to all residences:

- 4.1 Brick
- **4.2** Stone
- 4.3 Synthetic stucco
- 4.4 Painted wood or hardboard siding



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- 4.5 Aluminum/vinyl siding
- 4.6 Natural colored asphalt shingles, slate or steel
- 4.7 Paint in soft tones (light / neutral colors that are harmonious with the front elevation of the residence)
 - 4.7.1 The colors shall not be bright ... rather they should be neutral in color
 - 4.7.2 The finish shall not be High Gloss
- 4.8 You may not place materials on the sides and back of residences that are not harmonious in color and design with the front elevation.
- 4.9 Any change in color or materials to the exterior of any structures on each lot, including fences, must be submitted in advance to the Board of Directors to be reviewed for compliance. Approval will not be withheld if the change is compliant with the Restrictions, Covenants and By-Laws of Stratford Place.
- 4.10 No window air-conditioners shall be permitted on the front of any home.
- 4.11 No radio and TV antennas shall be installed which are visible from the street in front of each property. Satellite dishes, not to exceed 25" shall be permitted.
- 4.12 All vents protruding from the roof shall be painted the same color as the roof covering.
- 4.13 Swimming pools and hot tubs shall be permitted but must be properly fenced for safety concerns. They must be installed in the back yard, and may not be visible from the street.
- 4.14 There shall be no silver finish metal doors (including glass sliding doors) or silver finish metal windows of any kind; however, factory painted or dark anodized finish metal may be used.
- 4.15 Existing drainage shall not be altered in any manner, and specifically shall not be altered in such a manner as to divert the flow of water onto an adjacent lot or lots.
- 4.16 No house shall have exterior block walls covered with stucco paint or masonry paint.
- 4.17 No chain link, wire mesh or sheet metal fences shall be permitted and no fencing is permitted in front yards.

ARTICLE V

EXCLUSIVE RESIDENTAL USE AND IMPROVEMENTS

<u>Section - 5.</u> All lots in Stratford Place shall remain as residential lots and be used only for single-family residential purposes, and no lot shall be subdivided.

- 5.1 No more than a single-family unit shall occupy any dwelling home.
- 5.2 Auxiliary buildings or other detached structures are not permitted. Subject to a review by the Architectural Review Board, structures attached to the house may be allowed in the back or side yards only.
 - 5.2.1 Free standing structures in the side or back yards, such as pergolas, small green houses or gazebos are examples of unattached structures that may be approved.
 - 5.2.2 Free standing structures such as carports or covered patios are examples of unattached structures that will not be approved.

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ARTICLE VI

GENERAL PROHIBITIONS AND REQUIREMENTS

- <u>Section 6</u> It shall be the responsibility of each lot owner to prevent the development of any unclean, unsightly or unkempt conditions of buildings or grounds on such lot, which shall tend to decrease the beauty of the specific area or of the neighborhood as a whole.
- <u>Section 6.1</u> All lots, whether occupied or unoccupied, and any improvements placed thereon, shall at all times be maintained in a neat and attractive condition and in such a manner to prevent them from becoming unsightly by reason of unattractive growth on such lot or the accumulation of rubbish or debris thereon.
 - 6.1.1 All front lawns shall be grass and maintained / kept in mowed and edged condition.
 - 6.1.1.1 Tree stumps of trees that have been removed in front yards shall be ground or cut to ground level in a reasonable time frame, not to exceed one month without an extension being requested by the property owner and granted by the Stratford Place Review Board.
 - 6.1.2 Property owners shall be responsible for maintaining the growth of all plants, shrubs or trees on their property.
 - 6.1.2.1 To prevent the growth from extending horizontally to the edge of the common access alleyways or hanging down vertically. Vehicles must be able to freely pass between or under the growth without touching said growth at all times.
 - **6.1.2.2** To prevent the growth from extending through or over / under fences along neighbors' property line.
 - 6.1.2.3 Dead plants, trees or shrubs shall be removed in a reasonable time frame, not to exceed one month without an extension being requested by the property owner and granted by the Stratford Place Review Board.
- <u>Section 6.2</u> No trash, garbage or other waste shall be dumped, stored or accumulated on any lot. Trash, garbage or other waste shall not be kept on any lot except in sanitary garbage containers. Garbage containers shall be kept in clean and sanitary condition, and shall be so placed or screened by shrubbery or other appropriate material so as not to be visible from any road or street in front of each property.
- <u>Section 6.3</u> Any dwelling or other structure on any lot in the subdivision, which may be destroyed in whole or in part for any reason, must be rebuilt with in one (l) year. All debris must be removed and the lot restored to an acceptable condition with reasonable promptness, provided that in no event shall such debris remain on any lot longer than sixty (60) days.
- <u>Section 6.4</u> All signs or advertising structures of any kind are prohibited except one (1) professional sign of not more than six (6) square feet to advertise a property that is for sale.
- <u>Section 6.5</u> No animals, livestock or poultry of any kind or description, except usual household pets, shall be kept on any lot; provided, however that no household pet may be kept on any lot for breeding or commercial purposes.
 - 6.5.1 All pets shall be kept on leashes when outside the residence.
 - 6.5.2 Any person walking pets shall be responsible for picking up any feces left by those pets.
 - **6.5.3** If there is a disturbance of the peace by barking dogs, it is the responsibility of the dog owner and corrective measures are to be taken to resolve the barking problem.
- <u>Section 6.6</u> No noxious, offensive or illegal activity shall be carried on or upon any lot nor shall anything be done on any lot, which may become an annoyance or nuisance to the neighborhood. No commercial activity shall be carried on upon any lot.
- <u>Section 6.7</u> No oil or natural gas drilling, refining, quarrying or mining operations of any kind shall be permitted upon any lot.
 - 6.7.1 No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained, or permitted on any lot.

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- 6.7.2 No oil wells, tanks, tunnels, mineral excavations or shafts shall be erected, maintained, or permitted on any lot.
- <u>Section 6.8</u> The homeowners or residents of any home in Stratford Place shall not park their car, truck, boat, trailer, camper, or similar equipment or vehicle overnight on the street. Vehicles of guests may be parked on the street for a reasonable period of time, not to exceed 14 days without an exception being submitted and approved by the Stratford Place Board of Directors. The vehicles of owner's or residents of their homes must be parked in a garage or driveway and not on any road, yard, or sidewalk in Stratford Place.

<u>Section 6.9</u> - There shall be no discharging of any type of firearm or other weapon in Stratford Place or any surrounding area.

ARTICLE VII

ARCHITECTURAL CONTROL COMMITIEE AND PLAN APPROVAL

- <u>Section 7.1</u> The Architectural Control Committee shall be composed of the Officers and Board of Directors of the Stratford Place Homeowners' Association. A majority of the Committee may designate a representative to act for it. Neither the members of the Committee, nor its designated representative shall be entitled to any compensation for services performed pursuant to this covenant.
- <u>Section 7.2</u> Any remodeling, reconstruction, alteration, or additions to the interior of any existing residence shall not require the written approval of the Committee, but shall comply with all restrictions and covenants.
- <u>Section 73</u> Any remodeling, reconstruction, alterations, or additions to the exterior of any existing residence shall require the written approval of the Committee. Plans and specifications shall be submitted to the Committee for review. The Committee shall not withhold approval unless the plans and specifications do not comply with all restrictions and covenants of Stratford Place and the applicable restrictions/rules of the city of Pelham.
- <u>Section 7.4</u> Neither the Committee nor any architect or agent thereof shall be responsible to check for any defects in any plans or specifications submitted, revised or approved in accordance with all restrictions and covenants contained in this document, nor for any structural or other defects in any work done according to such plans and specifications. It is specifically understood and agreed that approval given by the Committee as provided herein shall not be deemed any warranty, either expressed or implied, or approval by the Committee of the structural integrity or soundness of any structure, remodeling, reconstruction, alternations or additions to any residence.

ARTICLE VIII - HOMEOWNER'S ASSOCIATION

- <u>Section 81</u> Every property owner in Stratford Place shall be a member of the Stratford Place Homeowner's Association.
- <u>Section 8.2</u> The Homeowner's Association shall have one (1) class of voting membership. The members shall be owners and shall be entitled to one (1) vote for each lot owned, as long as they are in "good standing", (Dues, fines, liens and interest due are paid in full). When more than (1) person holds an interest in any lot, all such persons shall be members. The vote for such lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any lot.
- <u>Section 8.3</u> A quorum shall consist of 20% (35 minimum) of the home owners in attendance or by submitting proxy votes, that are in "good standing" (dues, fines, liens and interest due paid in full).

ARTICLE IX/ COVENANT FOR MAINTENANCE ASSESSMENT

<u>Section 9.1</u> - The owner of each lot owned in Stratford Place, hereby covenants by acceptance of a deed on the purchase of a lot/home and is deemed to covenant and agree to pay the Homeowner's Association: 1) Annual assessment or charges and 2) special assessments for capital improvements. Such assessments/dues to be established and collected as hereinafter provided. Such assessments/dues, together with interest, all costs and reasonable attorney's fees shall be the personal obligation of the person who was the owner of such property at the time when the assessment fell due. Personal obligation for delinquent assessments shall not pass to his /her successors in title unless expressly assumed by them.

- <u>Section 9.2</u> Purpose of Assessments: The assessment levied by the Homeowner's Association shall be used exclusively to promote the recreation, health, safety and welfare of the residents in the subdivision and for the maintenance and improvement of the entrance way, landscaping, park and pavilion, and all other common areas, also access easements within the subdivision.
- <u>Section 9.2</u> The annual assessment shall become due and payable on January 1st of each year. The 2018 annual assessment is Hundred Seventy Three and no /100 Dollars (\$ 173.00) per lot. The annual assessment may be increased each year, but not more than five percent (5%) of the previous year's assessment without an approval vote of the Stratford Place Homeowners' Association members. The Board of Directors may fix the annual assessment in an amount not to exceed the maximum allowed annual percentage increase. Should an extraordinary assessment be necessary and should such assessment be greater than that provided herein, such assessment must be approved by a vote of the membership of the association, the number of votes required to approve such an assessment as hereinafter provided.
- <u>Section 9.4</u> In addition to the annual assessment authorized above, the Association may levy in any assessment year aspecial assessment, applicable to that year only for the purpose of defraying in whole or in part the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the entrance way area or any private access easement, provided that any such assessment must have assent and approval by a vote of the membership of the association, the number of votes required to approve such an assessment as hereinafter provided.
- <u>Section 9.5</u> Both annual and special assessments must be fixed at a uniform rate for all lots and shall be collected on an annual basis. Any special assessments are due and payable at the time they are approved.
- <u>Section 9.6</u> The Board of Directors of the association shall fix the amount of the annual assessment against each lot at least thirty (30) days prior to each annual assessment period. Written notice of the annual assessment shall be sent to every owner subject thereto. The due date shall be January 1st of each year.
- <u>Section 9.5</u> The association shall upon demand and for a reasonable charge furnish a certificate signed by an officer of the association setting forth whether the assessment on a specified lot has been paid. A properly executed certification of the association as the status of the assessments on a lot is binding upon the association as of the date of its issuance.
- Section 9.8 Any assessments, which are not paid within thirty (30) days after the due date, shall bear interest from the due date at the rate of eight (8%) per annum, a late fee of 5% of the assessment and a \$25 administrative fee. The association may file a lien against the property if any assessment is not paid within 30 days of the due date of such assessment or bring an action at law against the owner personally obligated to pay the same or foreclose the lien against the property if any assessment is not paid. This lien may only be foreclosed by the association on the property for the nonpayment of assessments for two or more years. No owner may waive or otherwise escape liability for the assessment provided herein. Failure to act within the above deadlines shall not void the association's rights to bring an action at law or foreclose at a later date.
- <u>Section 9.9</u> The lien of the assessment provided for herein shall be subordinate to the lien of any first mortgage. Sale or transfer of any lots shall not affect the assessment lien. No sale or transfer shall release such lot from liability for any assessment thereafter becoming due or from the lien thereof.

ARTICLE X - EASEMENTS

<u>Section 10 -</u> Drainage flow shall not be obstructed or diverted from drain ways, swells, storm sewers and/or utility easements as designated herein, or as may hereafter appear on any plat of record in which reference is made to these covenants. The association may cut drain ways for surface water whenever and wherever such action may appear to be necessary in order to maintain reasonable standards of health, safety and appearance. Except as provided herein, existing drainage shall not be altered in such a manner as to divert the flow of water onto an adjacent lot or lots. The provision hereof shall not be construed to impose any obligation upon the association.

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ARTICLE XI - TERM AND MODIFICATION

<u>Section 11</u> - The protective covenants and restrictions shall run with the land and can be changed, modified, amended, altered, or terminated by a duly recorded written instrument, executed by the association. Any such changes, modifications, alterations or terminations may only be done by a written vote of the membership of the association. It shall require a fifty percent (50%) plus one (1) majority of the property owners, in good standing, to approve any such changes, modifications, alterations or terminations.

ARTICLE XII ACCEPTANCE

<u>Section 12</u> - The grantee of any lot subject to the coverage of these protective covenants and restrictions, by acceptance of the deed or other instrument conveying an interest in or title to the lot shall accept such deed or other contract or document upon and subject to each and all of these protective covenants and restrictions and the agreements therein contained.

ARTICLE XIII - SEVERABILITY

<u>Section 13</u> - Every one of the protective covenants and restrictions is hereby declared to be independent of, and severable from the rest of the protective covenants and restrictions, and of and from every other combination of the protective covenants and restrictions. Invalidation by the court of any protective covenant or restriction in this instrument shall in no way affect any of the other protective covenants or restrictions which shall remain in full force and effect.

ARTICLE XIV - CAPTIONS

<u>Section 14</u> - The captions preceding the various paragraphs and subparagraphs of these protective covenants and restrictions are for the convenience of reference only and none of them shall be used as an aid to the construction of any provision of the protective covenants or restrictions. Wherever and whenever applicable, the singular form of any word shall be taken to apply to the plural and the masculine form shall be taken to apply to the feminine or the neuter.

ARTICLE XV / ENFORCEMENT

Section 15.1 - In the event of a breach or violation of any of these protective covenants and restrictions or any amendments thereto by any property owner, family of such owner or renter/lessee of an owner's property, or agent of such owner: the Stratford Place Homeowner's Association, through its' officers and board of directors or any other party to whose benefit these protective covenants and restrictions inure, shall have the right and duty to proceed at law or in equity or any other reasonable means, whether or not the legal actions or reasonable means are spelled out in these protective covenants and restrictions to compel compliance with all terms and conditions hereof, to prevent the violation or breach of said restrictions, to sue for and recover damages or other dues, or take all such courses of action at the same time to such legal remedy as it may deem appropriate. No delay or failure on the part of an aggrieved party to evoke an available remedy set forth herein shall be held to be a waiver of that party or an estoppel of that party or of any other party to assert any right available to him upon the recurrence of continuation of right available to him upon the recurrence or continuation of said violation or the occurrence of a different violation. The Stratford Place Homeowner's Association shall not be responsible in any way for any delay or failure to enforce or seek to enforce any violation or breach of any of these protective covenants and restrictions or amendments thereto.

Section 15.2 - Any property owner, renter/lessee of an owner's property, or agent of such owner who feels any of the covenants have been violated by a property owner, renter/lessee of an owner's property or an agent of such owner, shall submit in writing to the President of the Stratford Place Homeowner's Association what they feel is a violation to these covenants. The Board of Directors shall then review the letter and make a determination as to whether a covenant has actually been violated. If the Board of Directors feels a covenant has been violated, a First Notice shall be sent to the violator advising them of the covenant which has been violated and how they are in violation of said covenant. If the violation has not been brought into compliance within fourteen (14) days from the date of the first notice then a Second Notice will be sent to the violator and a \$25 fine will be assessed. If by the end of the second fourteen day period, (28 days from the First Notice) the violation is still occurring a Third Notice will be sent to the violator and a \$50 fine will be assessed. Additionally, the violator will be reclassified as a repeat violator for that specific covenant. Future violations of the same covenant will result in the property owner being assessed a \$50 fine with no grace period.



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The dollar amount and timing / procedures for penalties (fines) are defined in the By Laws, Section VIII, G. It will not be necessary for the Board of Directors to send any further notices to the violator, but may then take action to correct the violation and bill the violator for any cost incurred. If the bill and or penalties are not paid, then the Board of Directors may file a lien against said property or take an action of law for the amount incurred to correct the violation, unpaid penalties, plus any legal and attorney fees. Property owners that have unpaid dues, penalties, liens or debts to the HOA will lose their voting status until they are paid in full (See Section 1.4).

<u>Section 15.3</u> - Each and every property owner and future property owners, in accepting a deed or contract for any property or properties in Stratford Place agrees to adhere to these protective covenants and restrictions governing Stratford Place. If said owner(s) does not adhere to said protective covenants and restrictions and legal or other action or remedy is taken against the party in violation of said protective covenants and restrictions, then the party in violation agrees to pay all attorney's fees and any other associated costs incurred by another party or by the Stratford Place Homeowner's Association in pursuing such legal action or other action to remedy the violation of these protective covenants and restrictions.

<u>Section 15.4</u> - The corporation shall indemnify each officer or director as defined by the corporation's by-laws (including his executor, administrator and heirs), whether or not then in office, against all expenses actually and reasonably incurred in connection with the defense of any action, suit or proceeding, civil or criminal, in which he or she is made a party by reason of being or having been such an officer or director. No indemnity shall be forthcoming as to matters in which said officer or director shall be adjudged liable for criminal misconduct in the performance of his/her duty. This provision is subject to the terms and conditions set forth in Section 10-3A-20(14) Alabama Code, 1975.

Section 15.5 - The association will notify any owner of any violation of the design criteria of homes (see article V). Any violation of the design criteria of homes by an owner or renter/lessee is to be corrected by removing the item or items in violation and replacing them with items which are in compliance with these protective covenants and restrictions. The association may, by a vote of the Board of Directors, effect any corrections or replacements and bill the owner accordingly, if any owner or renter/lessee refuses to make such a replacement or correction. In this event, if the owner does not reimburse the association for such cost, the association may place a lien of the property for these costs plus interest at eight percent (8%) per annum and any costs or attorney's fees.

<u>Section 15.6</u> - The association will give written notification to any owner or renter/lessee who parks their vehicle or vehicles in violation of the protective covenants and restrictions (see Section 6.9.1). If, after proper notification, (two (2) written notices) the owner or renter/lessee does not park their vehicle or vehicles properly, the association may fine the offending owner \$25.00, the amount of a fine for a second or subsequent offense shall be \$50.00 and if the owner does not pay the association for such fine, the association may place a lien on the property for the fine plus interest at eight percent (8%) per annum, a 5% late fee, a \$25 administrative fee and any additional costs or attorney's fees.

Section 15.7 - The association will notify any owner whose property is not maintained in a neat and attractive condition and in such a manner to prevent the property from becoming unsightly for any reason (See Sections 6.1 through 6.3). The owner will be given a written notice and reasonable amount of time, but not to exceed thirty (30) days, to remedy any such unsightly condition. If, after proper written notification, (two (2) written notices) the owner does not correct the unsightly condition, the association may have it corrected and bill the owner for any related costs and if the owner does not reimburse the association for such cost, the association may place a lien on the property for these costs plus interest at eight percent (8%) per annum, a 5% late fee, a \$25 administrative fee, plus any additional costs or attorney's fees. In the event of extra ordinary circumstances in which there are compelling reasons for temporary waiver of this section, the association shall be reasonable and cooperative in granting such a waiver.

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Section 15.8 Any prohibited signs which are erected or put up will be removed or taken down by the association (see Section 6.5.1)

ARTICLE XVI / ASSESSMENT VOTING REQUIREMENTS

<u>Section 16.1</u> Any change to the annual assessment which is more than the 5% increase will require a fifty percent (50%) plus one (1) majority of the property owners of the association present, in person or by proxy at a meeting or by written letter ballot. Thirty (30) days prior notice of a vote on such a change must be given to each property owner of Stratford Place or the vote cannot be taken at the meeting. Letter Ballots mailed thirty 30 days in advance to all property owners in good standing, constitutes proper notice and the votes tallied on the returned ballots become the deciding vote and course of action.

Section 16.2 In order to levy any special assessment it will require a fifty percent (50%) plus one (1) majority of the property owners of the association. Thirty (30) days prior notice of a vote on such a change must be given to each property owner of Stratford Place or the vote cannot be taken at the meeting or a ballot may be delivered to each property owner and if a quorum of the homeowners return the ballots (35) then fifty percent (50%) of the people retuning their ballots must vote in favor of the special assessment or it fails.

IN WITNESS WHEREOF, The undersigned, the President of the Stratford Place Homeowners' Association, has caused these Protective Covenants and Restrictions to be properly executed and recorded in the Office of the Judge of Probate for Shelby County, Alabama, on the 17th day of October, 2018.

Stratford Place Homeowners Association, Inc.

By:

Wick Deal, President)

(State of Alabama

County of Shelby)

I, the undersigned, a Notary Republic in and for said County in said State, hereby certify that Nick Deal, whose name as President of the Stratford Place Homeowner's Association, Inc., a non-profit corporation, is signed to the foregoing conveyance. He, as such officer with full authority, executed the same voluntarily for and as the act of said corporation.

Given unger my hand and official seal this 17th day of October, 2018.

(Signature)

MY COMMISSION EXPIRES NOVEMBER 8, 2020

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