

SUBORDINATION AGREEMENT

This Subordination Agreement, made October 24, 2018 between MUTUAL SAVINGS CREDIT UNION Its successors and/or assigns ("Requestor"), and Mutual Savings Credit Union ("Lender")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: September 13, 2018 made by: JAMES DOLAR WILLIAMS and spouse PAMELA J. WILLIAMS to MUTUAL SAVINGS CREDIT UNION, in the principal sum of \$65,700.00 and recorded September 13, 2018 as INSTRUMENT NO. 20180913000329430 in the Office of SHELBY County Judge of Probate, SHELBY County, Alabama covering legal description:

LOT 14 AND 15, SECTOR A, ACCORDING TO THE SURVEY OF HOMESTEAD, AS RECORDED IN MAP BOOK 8, PAGE 167, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

And, whereas, Borrowers have requested that Credit Union subordinate the herein referenced Mortgage to a subsequent Mortgagee;

With a property address of: **391 HOMESTEAD DR., WILSONVILLE, AL 35186** described as ("The Premises") and,

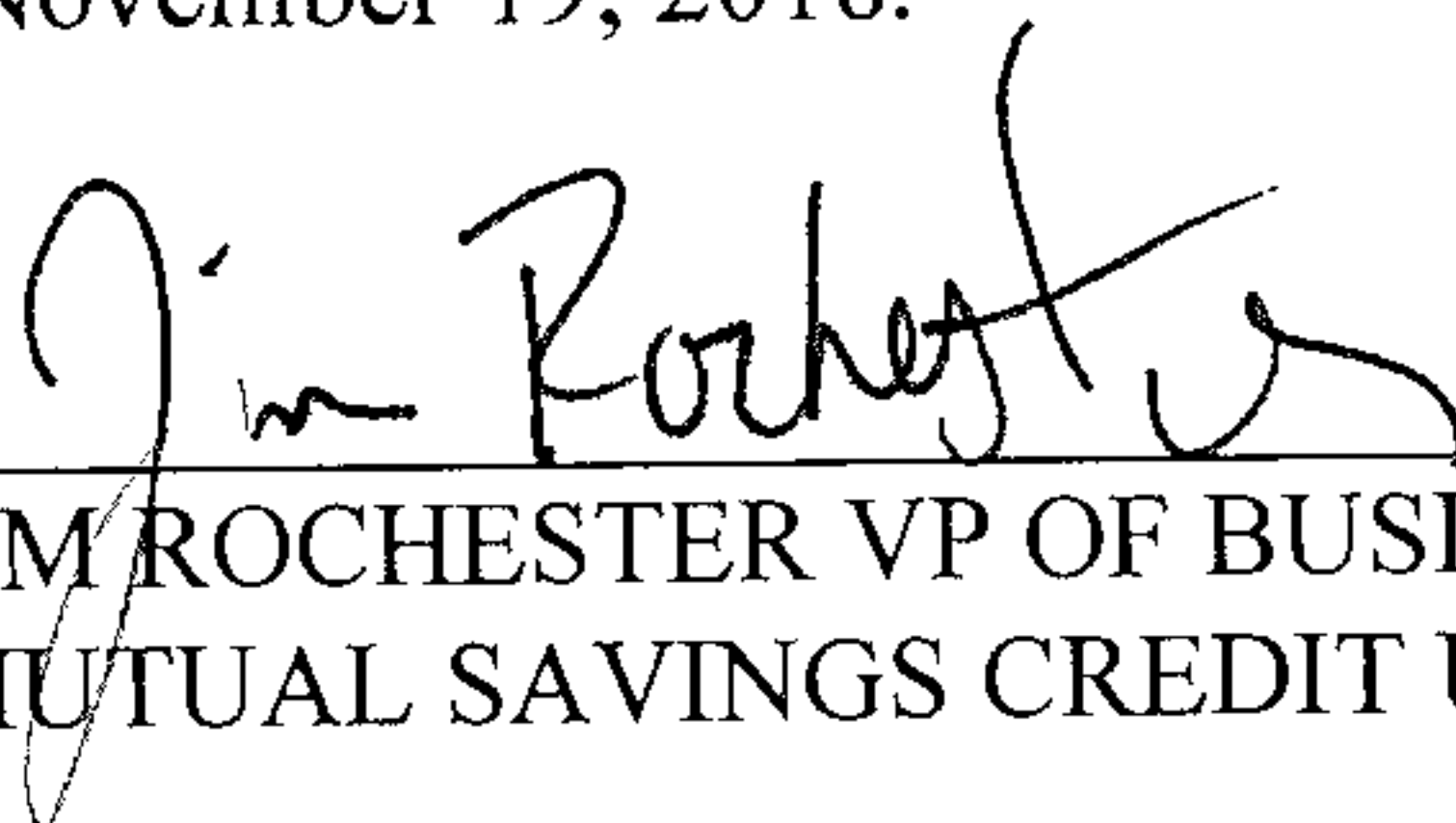
Whereas, the Borrowers mentioned executed and delivered to REQUESTER a mortgage to secure a principal sum **NOT** to exceed \$146,500.00 dollars and interest, covering the Premises and

Whereas, REQUESTER accepted said mortgage believing the mortgages held by Mutual Savings Credit Union would be subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Mutual Savings Credit Union receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with REQUESTER that said mortgages held by Mutual Savings Credit Union shall be subject and subordinate in lien to the lien of a Mortgage **NOT** to exceed \$146,500.00 dollars and the interest thereon delivered to REQUESTER.

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.


The Lender has duly executed this Agreement on November 19, 2018.


JIM ROCHESTER VP OF BUSINESS LENDING
MUTUAL SAVINGS CREDIT UNION

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said county, in said State, hereby certify that, Jim Rochester whose name as VP of Business Lending of Mutual Savings Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, on November 19, 2018.


Notary Public My Commission Expires: 8/30/2018

THIS INSTRUMENT WAS PREPARED BY: LINDA REINHARDSEN
MUTUAL SAVINGS CREDIT UNION – P.O. BOX 362045 - HOOVER, AL 35236-2045



Filed and Recorded
Official Public Records
Judge of Probate, Shelby County Alabama, County
Clerk
Shelby County, AL
11/20/2018 10:36:41 AM
\$16.00 CHARTER
20181120000409580

Allen S. Byrd

