20181119000408060 1/5 \$27.00
Shelby Cnty Judge of Probate, AL
11/10/2018 02:08:19 PM FILED/CERT

STATE OF ALABAMA)
	:
SHELBY COUNTY)

THIS INSTRUMENT WAS PREPARED BY:

Walter F. Scott, III GALLOWAY, SCOTT, MOSS & HANCOCK, LLC 2200 Woodcrest Place, Suite 310 Birmingham, AL 35209

Telephone: (205) 949-5580

ASSIGNMENT AND ASSUMPTION OF OFFICE LEASE AGREEMENTS AND RENTS

WHEREAS, CALDWELL CROSSINGS DENTISTRY PROPERTY, LLC ("CCDP") is purchasing property located at 4516 Valleydale Road, Birmingham, AL 35242 (the "Property") which is being sold by Ernest C. Lee and Candace S. Lee (collectively, the "Lees").

WHEREAS, as a part of said sale, and in exchange for a portion of the purchase price it is the intent of the Lees, effective on the closing date to fully assign and transfer all Office Leases and rents related to the Property to CCDP, and CCDP intends to assume the role of Landlord pursuant to said Office Leases effective on such date.

NOW THEREFORE, the Lees and CCDP, in consideration of the purchase price, the mutual agreements set forth herein, and of other good and valuable consideration related to the sales transaction, the receipt of which is acknowledged, hereby agree as follows:

- The Lees hereby assigns to CCDP all of their right title and interest in and to 1. those office leases, and amendments to office leases as described on the Attached Exhibit A (the "Office Leases").
- 2. CCDP hereby assumes the responsibilities of Landlord under the Office Leases and Amendments to Office Leases described on Exhibit A.
- The Lees further represent and warrant to CCDP as follows: 3.
 - That the attached description of Office Leases and Amendment are true, a. correct and complete descriptions of the Office Leases and Amendments to Office Leases affecting the Property and that there are no addendums, amendments or other writings that are a part of the Office Leases other than as described on the attached Exhibit A;
 - That there are no agreements with any tenant except as set forth in the b. Office Leases and Amendments described in Exhibit A;
 - That no rents have been collected on any Lease or Amendment to Lease C. for any space related to the Property for more than one month in advance.

- d. That this Assignment of the Office Leases and Rents does not violate any terms of any Lease or Amendment of Lease related to the Property.
- e. That the Lees have received no notices or demands of breach, claims of offset, or other issues related to tenancies under any Lease or amendment of lease related to the property that have not been fully addressed and resolved, and that they know of no claims for off-set or rights of off-set.
- 4. The Lees hereby agree that any rents received after closing related to the assigned Office Leases will be forwarded to CCDP within 2 business days of receipt.
- 5. The Lees represent that they hold no deposits on any Office Lease or Amendment thereto related to the Property except as shown on the Closing Statement for the Closing of the transaction, and the Lees provide CCDP indemnification against any such claim, action or defense raised against CCDP.
- 6. The representations warranties and indemnifications described herein shall survive closing.

IN WITNESS WHEREOF, the parties have executed this instrument to be effective as of this 15th day of November, 2018.

By:

Ernest C. Lee

Frank Melazzo, Jr.

an Alabama limited liability company

CALDWELL CROSSINGS DENTISTRY PROPERTY, LLC,

Its: Managing Member

Candace S. Lee

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JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, hereby certify that Ernest C. Lee and Candace S. Lee, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 15th day of Nowember

NOTARY PUBLISHMA STATE PRIMITION

STATE OF ALABAMA

JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County, hereby certify that Frank Melazzo, Jr., whose name as Managing Member of Caldwell Crossings Dentistry Property, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as Managing Member and with full authority executed the same voluntarily as and for the act of said limited liability company.

Given under my hand and seal of office this 15th day of Nove

NOTARY PUBLIC PUBL

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EXHIBITA



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DESCRIPTION OF OFFICE LEASES

- Lease dated October first, 1991, between Ernest C. Lee and Candace S. Lee as Lessor and Lee and Melazzo DMD P.C. as Lessee, which lease terminated in 2001, but has continued by agreement of the parties since such expiration.
- 2. Lease dated December 23, 2008, as amended to extend term to and through December 31, 2019, plus other amendments by and between Ernest C. Lee and Candace Lee as Landlord and Yelena V. Sox d/b/a Alterations 2 Suit U as Tenant.
- 3. Lease by and between Ernest C. Lee and Candace S. Lee as Landlord and Terry Emerson and Brian Carroll d/b/a Express Move Mavericks, LLC as Tenant dated August 30, 2017, as amended by unsigned addendum dated January 31, 2018.

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