

Shelby Cnty Judge of Probate, AL 09/19/2018 02:09:27 PM FILED/CERT

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## **Subordination Agreement**

Customer Name: John R Dotson

Account Number: 1109 Request Id: 1808SB0029

THIS AGREEMENT is made and entered into on this 6th day of September, 2018, by Regions Bank (Hereinafter referred to as "Regions Bank") in favor of Regions Bank, its successors and/or assigns (hereinafter referred to as "Lender").

## RECITALS

Regions Bank loaned to John R Dotson and Pamela M Dotson (the "Borrower", whether one or more) the sum of \$50,000.00. Such loan is evidenced by a note dated May 2, 2016, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 5/18/2016. Instrument # 20160518000169670 in the public records of Shelby County, AL (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$96,000.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions Bank execute this instrument.

## **AGREEMENT**

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged. Regions Bank agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

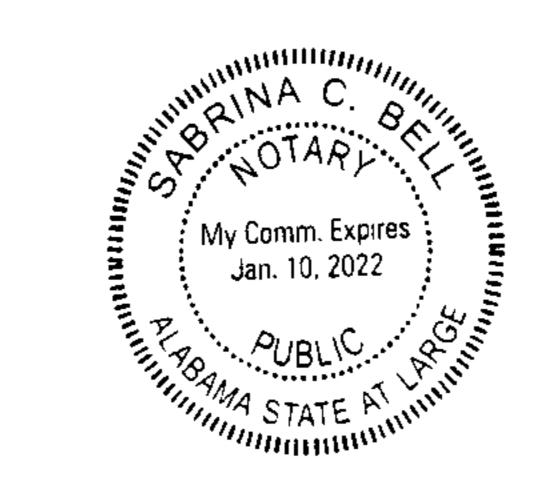
Regions Bank
By: Vary Whit
Its Vice President

State of Alabama County of Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 6th day of September, 2018, within my jurisdiction, the within named Sports CBCL who acknowledged that he/she is Notace of Regions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and is Notary as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.

My commission expires

NOTARY MUST AFFIX SEAL This Instrument Prepared by: Jacqueline Allen Regions Bank 2050 Parkway Office Cir, RCN 2 Hoover, AL 35244





## **LEGAL**

THE FOLLOWING DESCRIBED REAL PROPERTY (THE "PROPERTY") SITUATED IN SHELBY COUNTY, ALABAMA, TO-WIT:

LOT 20-24, ACCORDING TO THE SURVEY OF MT. LAUREL, PHASE IIIB, SECTOR 2, AS RECORDED IN MAP BOOK 41, PAGE 44 IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

BEING THE SAME PREMISES CONVEYED TO JOHN R. DOTSON AND PAMELA A. DOTSON, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM FROM TOWN BUILDERS, INC., AN ALABAMA CORPORATION BY STATUTORY WARRANTY DEED (JOINT WITH RIGHT OF SURVIVORSHIP) DATED 2/26/2016, AND RECORDED ON 3/2/2016, DOCUMENT # 20160302000066320, IN SHELBY COUNTY, AL.

EFFECTIVE DATE:

7-18-2018

THIS PROPERTY IS OWNED BY OR VESTED IN:

JOHN R. DOTSON AND PAMELA A. DOTSON, FOR AND DURING THEIR JOINT LIVES AND UPON THE DEATH OF EITHER OF THEM, THEN TO THE SURVIVOR OF THEM

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\*\*\* END OF REPORT

20180919000336370 2/2 \$19.00 Shelby Cnty Judge of Probate: AL 09/19/2018 02:09:27 PM FILED/CERT