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After Recording Return To:
Northpointe Bank
3333 Deposit Drive NE
Grand Rapids, MI 49546

This Document Prepared By:
Name: Tamura Davis
Title: Closer
Northpointe Bank
3333 Deposit Drive NE
Grand Rapids, MI 49546

PEL1800494

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PURCHASE MONEY MORTGAGE

State of Alabama

FHA Case #: 011-8957053-703

MIN: 1006023-5000357729-2

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 10, 12, 17, 19 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 15.

- (A) "Security Instrument" means this document, which is dated August 24, 2018, together with all Riders to this document.
- (B) "Borrower" is Frederic Mayfield, Single Person. Borrower is the mortgagor under this Security Instrument.
- (C) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. MERS is the mortgagee under this Security Instrument. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.
- (D) "Lender" is Northpointe Bank. Lender is a Bank organized and existing under the laws of THE STATE OF MICHIGAN. Lender's address is 3333 Deposit Dr NE, Grand Rapids, MI 49546.
- (E) "Note" means the promissory note signed by Borrower and dated August 24, 2018. The Note states that Borrower owes Lender ONE HUNDRED FIFTY TWO THOUSAND ONE HUNDRED NINETY TWO AND NO/100 Dollars (U.S. \$152,192.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than September 01, 2048.
- (F) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."
- (G) "Loan" means the debt evidenced by the Note, plus interest, late charges due under the Note, and all sums due under this Security Instrument, plus interest.
- (H) "Riders" means all Riders to this Security Instrument that are executed by Borrower. The following Riders are to be executed by Borrower [check box as applicable]:



