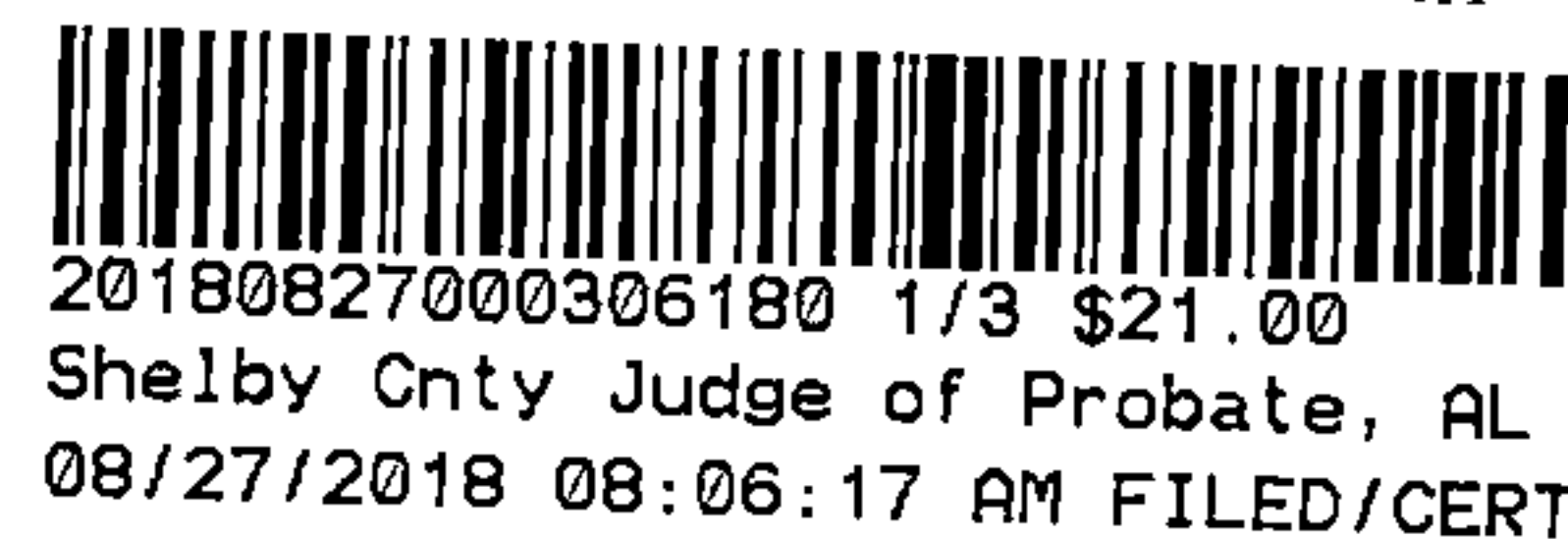


STATE OF ALABAMA)
 :
COUNTY OF SHELBY)



PARTIAL WAIVER OF REPURCHASE OPTION AND SALES PARTICIPATION OPTION

THIS PARTIAL WAIVER OF REPURCHASE OPTION AND SALES PARTICIPATION OPTION (this "Partial Waiver") is executed and delivered as of the 15th day of August, 2018 by and between **BLACKRIDGE PARTNERS, LLC**, an Alabama limited liability company ("Grantor"), and Jason & Stephanie Love ("Grantee").

RECITALS:

Pursuant to Statutory Warranty Deed dated as of December, 2017 (the "Deed"), which has been recorded as Instrument No. 20171207000 in the Office of the Judge of Probate of Shelby County, Alabama, Grantor transferred and conveyed to Jason & Stephanie Love ("Owner") certain real property (the "Property") situated in Shelby County, Alabama which is more particularly described in the Deed.

As referenced in the Deed, the Property is subject to all of the terms and provisions of that certain Blackridge Residential Declaration of Covenants, Conditions and Restrictions dated December 4, 2017 and recorded as Instrument No. 20171204000433480 in the Office of the Judge of Probate of Shelby County, Alabama, as the same has been amended and may hereafter be amended from time to time (which, together with all amendments thereto, is hereinafter referred to as the "Declaration"). *Capitalized terms not otherwise expressly defined herein shall have the same meanings given to them in the Declaration.*

As provided in the Deed and the Declaration, the Property is subject to the Repurchase Option and the Sales Participation Option, as such terms are defined in the Declaration.

Owner desires to transfer, sell and convey the Property to Grantee subject to all of the terms and provisions set forth in the Declaration.

In connection with the sale of the Property by Owner to Grantee, Grantor has agreed to waive the Repurchase Option and the Sales Participation Option with respect to the transfer and conveyance of the Property by Owner to Grantee and Grantee has agreed that the Repurchase Option and the Sales Participation Option will continue to apply to any subsequent transfer or sale of the Property by Grantee.

NOW, THEREFORE, in consideration of premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor and Grantee do hereby acknowledge and agree as follows:

1. **Consent to Transfer to Grantee.** Grantor does hereby acknowledge and consent to the sale of the Property by Owner to Grantee.

2. **Partial Waiver of Repurchase Option and Sales Participation Option.** Subject to the terms and provisions of Paragraph 3 below, Grantor does hereby waive the Repurchase Option and the Sales Participation Option with respect to the transfer and sale of the Property by Owner to Grantee.

3. **Retention of Repurchase Option with Respect to Subsequent Sale of Property.** Notwithstanding anything provided in this Partial Waiver to the contrary, the Repurchase Option and the Sales Participation Option set forth in the Declaration shall continue to apply to any subsequent sale or transfer of the Property after the date hereof by Grantee. By execution hereof, Grantee acknowledges, agrees and consents to the terms and provisions hereof and does further acknowledge and agree that the Repurchase Option and the Sales Participation Option, as contained in the Declaration, shall continue to be applicable to the Property.

4. **Full Force and Effect.** Except for the partial waiver of the Repurchase Option and the Sales Participation Option with respect to the transfer of the Property by Owner to Grantee as provided in Paragraph 2 above, the Repurchase Option and the Sales Participation Option shall continue to apply to the Property.

IN WITNESS WHEREOF, Grantor and Grantee have caused this Partial Waiver to be executed as of the day and year first above written.

GRANTOR

BLACKRIDGE PARTNERS, LLC, an Alabama limited liability company

By: _____

Printed Name: Scott Rohrer

Its: VP

GRANTEE:

Printed Name: _____

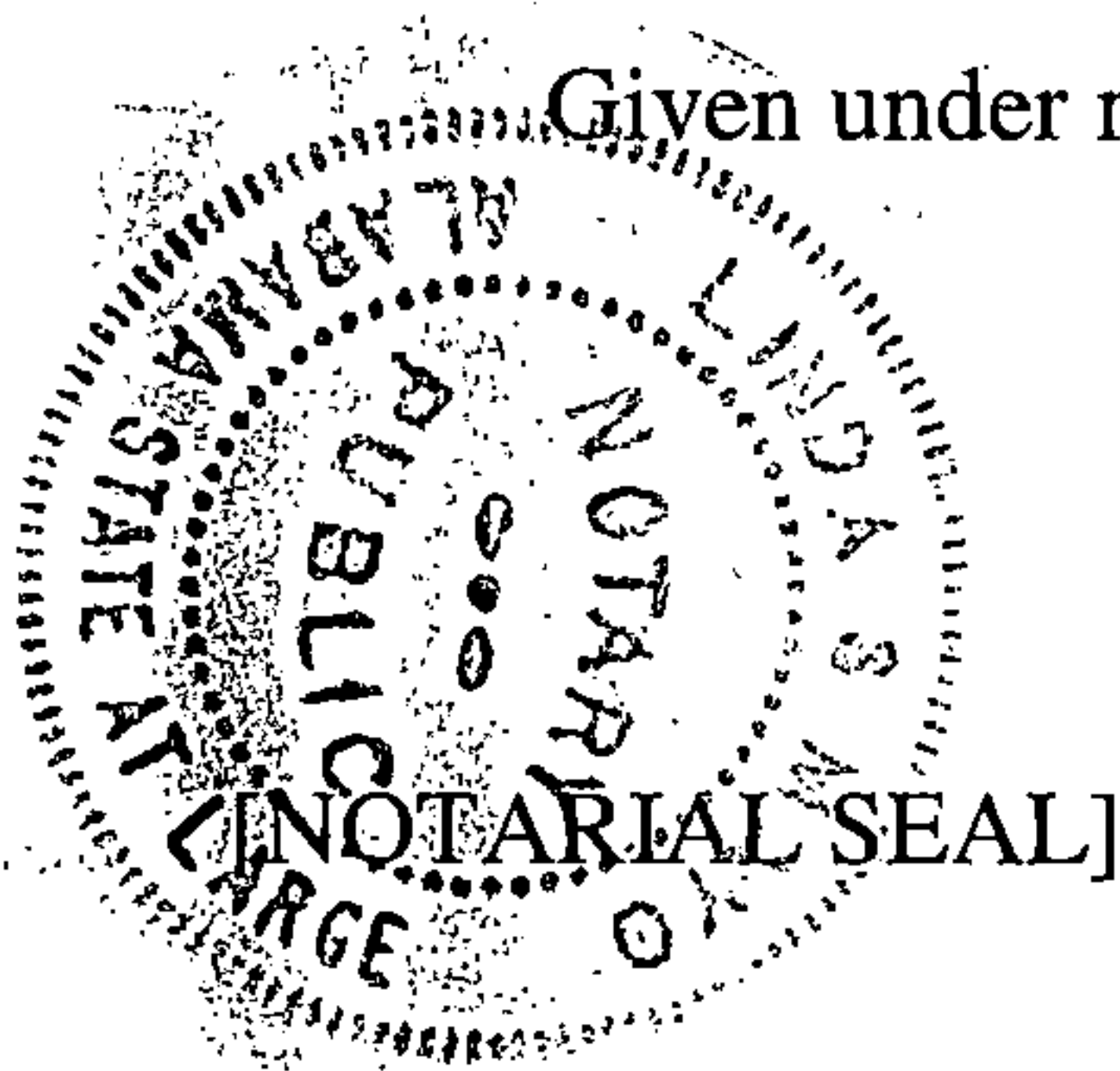
Printed Name: _____

20180827000306180 2/3 \$21.00
Shelby Cnty Judge of Probate, AL
08/27/2018 08:06:17 AM FILED/CERT

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Scott Kohrer whose name as VP of BLACKRIDGE PARTNERS, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily on the day the same bears date in his/her capacity as VP of the aforesaid limited liability company.

Given under my hand and official seal, this the 15th day of August, 2018.



Linda S Mayo
Notary Public
My Commission Expires: 04-18-2020

STATE OF ALABAMA)
Jefferson COUNTY)

LINDA S MAYO
Notary Public, Alabama State At Large
My Commission Expires April 18, 2020

I, the undersigned, a notary public in and for said county in said state, hereby certify that JASON LOVE and STEPHANIE LOVE, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 17th day of August, 2018.

Sherry L Singleton
Notary Public

[NOTARIAL SEAL]

My commission expires: March 22, 2022

This instrument prepared by and upon recording should be returned to:

Stephen R. Monk, Esq.
Bradley Arant Boult Cummings LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, Alabama 35203

