

This document drafted by:  
Nancy C. Hughes  
Hughes & Scalise, PC  
880 Montclair Road, Suite 325  
Birmingham, Alabama 35213

CERTIFICATE OF FORMATION  
OF  
TRAYLOR INVESTMENTS, LLC

TO THE HONORABLE JUDGE OF PROBATE  
OF SHELBY COUNTY, ALABAMA:

The undersigned, for the purpose of forming a limited liability company (the "Company") pursuant to the provisions of Alabama Code § 10A-1-3.05 and § 10A-5A-2.01 hereby certifies as follows:

1. NAME OF COMPANY. The name of the Company is:

" TRAYLOR INVESTMENTS, LLC "

Attached is a copy of the Name Reservation certificate from the Office of the Secretary of State proving name reservation as required under § 10A-1-4.02(f) and § 10A-1-5.11.

2. COMPANY PURPOSES. The Company has been organized specifically for the purposes set out in the Limited Liability Company Agreement. The Company may also transact any other lawful business for which a limited liability company may be formed under applicable law, but nothing contained herein shall be construed as authorizing the Company to carry on the business of banking or insurance or to act as a trust company, securities broker, securities dealer or investment advisor.

3. PERIOD OF DURATION. The period of duration of the Company shall be perpetual, provided that the Company shall be dissolved and its affairs shall be wound up upon the occurrence of any event of dissolution specified in the Limited Liability Company Agreement.


4. INITIAL REGISTERED OFFICE AND INITIAL REGISTERED AGENT. The location and mailing address of the initial registered office of the Company:

334 Grande Vista Circle  
Chelsea, Alabama 35043

The name of the Company's initial registered agent at such address is JAMES T. TRAYLOR.

5. NAME AND ADDRESS OF ORGANIZER. The name and address of the organizer of the Company:


NANCY C. HUGHES  
Hughes & Scalise, PC  
880 Montclair Road, Suite 325  
Birmingham, AL 35213


  
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Shelby Cnty Judge of Probate: AL  
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6. MEMBERSHIP STATEMENT. The Company has at least one Member.
7. ADDITIONAL AND SUBSTITUTE MEMBERS. Any additional or substitute Members shall be admitted to the Company only in accordance with the terms set forth in the Limited Liability Company Agreement.
8. CONTINUATION OF BUSINESS AFTER CESSATION OF MEMBERSHIP. The cessation of membership of one or more Members will not result in dissolution of the Company unless there are no remaining Members of the Company.
9. MANAGEMENT OF THE COMPANY. The Company is to be managed by the Manager. The name and mailing address of the Manager:

JAMES T. TRAYLOR  
334 Grande Vista Circle  
Chelsea, Alabama 35043

IN WITNESS WHEREOF, the undersigned, acting as the organizer of the Company, has executed this Certificate of Formation as of this 13<sup>th</sup> day of July, 2018.

  
NANCY C. HUGHES

  
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Shelby Cnty Judge of Probate, AL  
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John H. Merrill  
Secretary of State

P.O. Box 5616  
Montgomery, AL 36103-5616

# STATE OF ALABAMA

**I, John H. Merrill, Secretary of State of Alabama, having custody of the  
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama  
1975, and upon an examination of the entity records on file in this office, the  
following entity name is reserved as available:

**Traylor Investments, LLC**

This name reservation is for the exclusive use of Hughes & Scalise, P.C., 880  
Montclair Rd, Suite 325, Birmingham, AL 35213 for a period of one year  
beginning July 13, 2018 and expiring July 13, 2019

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**In Testimony Whereof, I have hereunto set my  
hand and affixed the Great Seal of the State, at the  
Capitol, in the city of Montgomery, on this day.**

July 13, 2018

Date

*J. H. Merrill*

John H. Merrill

Secretary of State