This document drafted by:
Nancy C. Hughes
Hughes & Scalise, PC
880 Montclair Road, Suite 325
Birmingham, Alabama 35213

CERTIFICATE OF FORMATION OF TRAYLOR INVESTMENTS, LLC

TO THE HONORABLE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA:

The undersigned, for the purpose of forming a limited liability company (the "Company") pursuant to the provisions of Alabama Code § 10A-1-3.05 and § 10A-5A-2.01 hereby certifies as follows:

1. NAME OF COMPANY. The name of the Company is:

"TRAYLOR INVESTMENTS, LLC"

Attached is a copy of the Name Reservation certificate from the Office of the Secretary of State proving name reservation as required under § 10A-1-4.02(f) and § 10A-1-5.11.

- 2. <u>COMPANY PURPOSES</u>. The Company has been organized specifically for the purposes set out in the Limited Liability Company Agreement. The Company may also transact any other lawful business for which a limited liability company may be formed under applicable law, but nothing contained herein shall be construed as authorizing the Company to carry on the business of banking or insurance or to act as a trust company, securities broker, securities dealer or investment advisor.
- 3. <u>PERIOD OF DURATION</u>. The period of duration of the Company shall be perpetual, provided that the Company shall be dissolved and its affairs shall be wound up upon the occurrence of any event of dissolution specified in the Limited Liability Company Agreement.
- 4. <u>INITIAL REGISTERED OFFICE AND INITIAL REGISTERED AGENT</u>. The location and mailing address of the initial registered office of the Company:

334 Grande Vista Circle Chelsea, Alabama 35043

The name of the Company's initial registered agent at such address is JAMES T. TRAYLOR.

5. NAME AND ADDRESS OF ORGANIZER. The name and address of the organizer of the Company:

NANCY C. HUGHES Hughes & Scalise, PC 880 Montclair Road, Suite 325 Birmingham, AL 35213

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- 6. MEMBERSHIP STATEMENT. The Company has at least one Member.
- 7. <u>ADDITIONAL AND SUBSTITUTE MEMBERS</u>. Any additional or substitute Members shall be admitted to the Company only in accordance with the terms set forth in the Limited Liability Company Agreement.
- 8. <u>CONTINUATION OF BUSINESS AFTER CESSATION OF MEMBERSHIP</u>. The cessation of membership of one or more Members will not result in dissolution of the Company unless there are no remaining Members of the Company.
- 9. MANAGEMENT OF THE COMPANY. The Company is to be managed by the Manager. The name and mailing address of the Manager:

JAMES T. TRAYLOR 334 Grande Vista Circle Chelsea, Alabama 35043

IN WITNESS WHEREOF, the undersigned, acting as the organizer of the Company, has executed this Certificate of Formation as of this ____/___day of July, 2018.

NANCY C. HUGHES

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John H. Merrill Secretary of State

P.O. Box 5616 Montgomery, AL 36103-5616

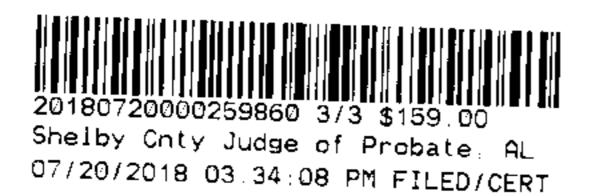
STATE OF ALABAMA

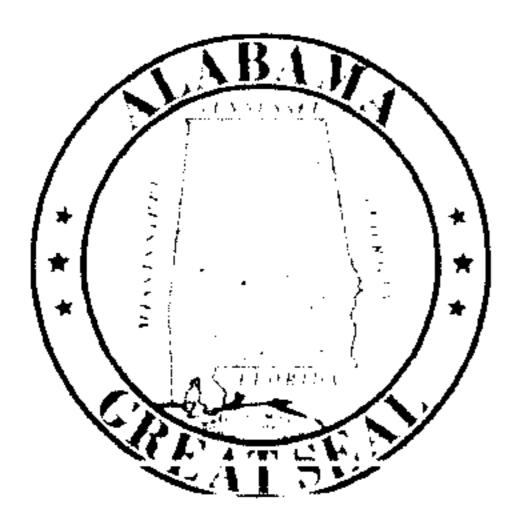
I, John H. Merrill, Secretary of State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama 1975, and upon an examination of the entity records on file in this office, the following entity name is reserved as available:

Traylor Investments, LLC

This name reservation is for the exclusive use of Hughes & Scalise, P.C., 880 Montclair Rd, Suite 325, Birmingham, AL 35213 for a period of one year beginning July 13, 2018 and expiring July 13, 2019





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In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the city of Montgomery, on this day.

July 13, 2018

Date

J. W. Mmill

John H. Merrill

Secretary of State