

20180716000251500
07/16/2018 10:52:40 AM
UCC1 1/2

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Scotch Homes & Land Development
B. E-MAIL CONTACT AT FILER (optional) lterry@myprogressbank.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Progress Bank and Trust 2121 Highland Avenue South Birmingham, AL 352015

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME Scotch Homes & Land Development						
OR	1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
1c. MAILING ADDRESS 997 Willow Branch Trail			CITY Chelsea	STATE AL	POSTAL CODE 35043	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME						
OR	2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
2c. MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Progress Bank and Trust						
OR	3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX	
3c. MAILING ADDRESS 2121 Highland Avenue			CITY Birmingham	STATE AL	POSTAL CODE 35205	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

See Exhibit "A" filed as additional security to that certain mortgage and security agreement in the amount of \$275,000.00 recorded simultaneously herewith as Instrument No. 20180416000124860 in the Office of the Judge of Probate Shelby County, Alabama. All accounts, contract rights and general intangibles relating to the described real estate and the improvements being constructed thereon and all materials, supplies, furniture, furnishings, and equipment located on or to be used in connection with the construction of the improvements on the real estate, whether attached or detached, now owned or hereafter acquired, and all proceeds thereof.

All right, title and interest of Grantor under any and all construction and architectural or design contracts and all right. Title and interest of Grantor to surveys, plans and specifications, soil reports and samples. Budgets and financial projections and information and any and all other items to be utilized in connection with the construction of improvements on the described real estate located at 177 Willow Branch Lane, Chelsea, AL 35043.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative					
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility				6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licenser					
8. OPTIONAL FILER REFERENCE DATA:					

20180716000251500 07/16/2018 10:52:40 AM UCC1 2/2

EXHIBIT "A"

Lot 135, according to the Survey of Willow Branch Second Sector, as recorded in Map Book 48, Page 35, in the Probate Office of Shelby County, Alabama.



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
07/16/2018 10:52:40 AM
\$32.00 JESSICA
20180716000251500

A handwritten signature in black ink, appearing to read "James W. Fuhrmeister", is written over the typed name of the Probate Judge.