

This instrument prepared by:
Lori Satterfield, Esq.
REALTY INCOME CORPORATION
11995 El Camino Real
San Diego, CA 92130

Recording requested by, and
After recording return to:

ARC WGCHEAL001, LLC
C/O REALTY INCOME CORPORATION
ATTN: LEGAL DEPARTMENT
11995 El Camino Real
San Diego, CA 92130

MEMORANDUM OF ASSIGNMENT OF LEASE

This Memorandum of Assignment of Lease is made and entered into as of May 22, 2018 by and between ARC WGCHEAL001, LLC, a Delaware limited liability company ("Assignor") and KENWOOD CHELSEA, LLC, a Delaware limited liability company ("Assignee") who acknowledge and agree as follows:

1. Assignment. Assignor and WALGREEN CO., an Illinois corporation ("Tenant") are parties to that certain Lease dated September 5, 2007 ("Lease") for that certain real property ("Premises"), which legal description is attached hereto and incorporated herein as Exhibit "A," commonly known as:

16468 Highway 280
Chelsea, AL 35043

A Memorandum of Lease was recorded on April 3, 2008 as Instrument No. 20080403000136030 in the official records of the County of Shelby, State of Alabama, reflecting Chelsea Corners, LLC as holding landlord's interest in the Lease. Assignor assumed landlord's interest in the Lease on or about October 6, 2010, concurrently with its purchase of the Premises.

Assignor has assigned the Lease to Assignee as more specifically set forth in that certain Assignment of Lease, Acceptance of Assignment and Assumption of Lease ("Assignment") effective on the date upon which escrow is deemed closed pursuant to that certain Purchase and Sale Agreement and Escrow Instructions dated March 23, 2018 by and between Assignor, as seller, and Assignee, as buyer (i.e., May 22, 2018). This Memorandum may be executed in any number of counterparts, each of which shall be deemed an original. The counterparts shall together constitute but one Memorandum.

2. Purpose of Memorandum of Assignment of Lease. This Memorandum of Assignment of Lease is prepared for the purpose of recordation and does not modify the provisions of the Lease or the Assignment. The Lease and the Assignment are incorporated herein by reference. If there are any conflicts between the Lease or the Assignment and this Memorandum of Assignment of Lease, the provisions of the Lease or the Assignment, as the case may be, shall prevail.

ASSIGNOR:

ARC WGCHEAL001, LLC, a Delaware limited liability company

By: Tau Operating Partnership, L.P., a Delaware limited partnership, its sole member

By: Tau Acquisition LLC, a Delaware limited liability company, its general partner

By: Realty Income Corporation, a Maryland corporation, its sole and managing member

ASSIGNEE:

KENWOOD CHELSEA, LLC, a Delaware limited liability company

By: 

Michael R. Plattner
Executive Vice President,
General Counsel

Date: 5/16/18

Approved As To Form
Legal Department


L. Satterfield

By: _____

ROBERT L. ARON, Manager

Date: _____

Attach a notary acknowledgment for all signatures.

ACKNOWLEDGMENT

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO

On May 16, 2018 before me, Angelic Rutherford, Notary Public, personally appeared Michael R. Pfeiffer, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Angelic Rutherford

Signature of Notary Public

(Notary Seal)



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ASSIGNOR:

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By: Tau Operating Partnership, L.P., a Delaware limited partnership, its sole member

By: Tau Acquisition LLC, a Delaware limited liability company, its general partner

By: Realty Income Corporation, a Maryland corporation, its sole and managing member

ASSIGNEE:

KENWOOD CHELSEA, LLC, a Delaware limited liability company

By: _____

By:  _____
ROBERT L. ARON, Manager

Date: _____

Date: May 18, 2018

Attach a notary acknowledgment for all signatures.

THE COMMONWEALTH OF MASSACHUSETTS

Norfolk, ss.

On this 18th day of May, 2018, before me, the undersigned notary public, personally appeared Robert L. Aron, proved to me through satisfactory evidence of identification, which was ☒ photographic identification with signature issued by a federal or state governmental agency, ☐ oath or affirmation of a credible witness, ☐ personal knowledge of the undersigned, to be the person whose name is signed on the preceding or attached document(s), and acknowledged to me that (he)(she) signed it voluntarily for its stated purpose, as Manager of Kenwood Chelsea, LLC.

Notary Public: Steven L. Charlip

My Commission Expires: 6/1/23

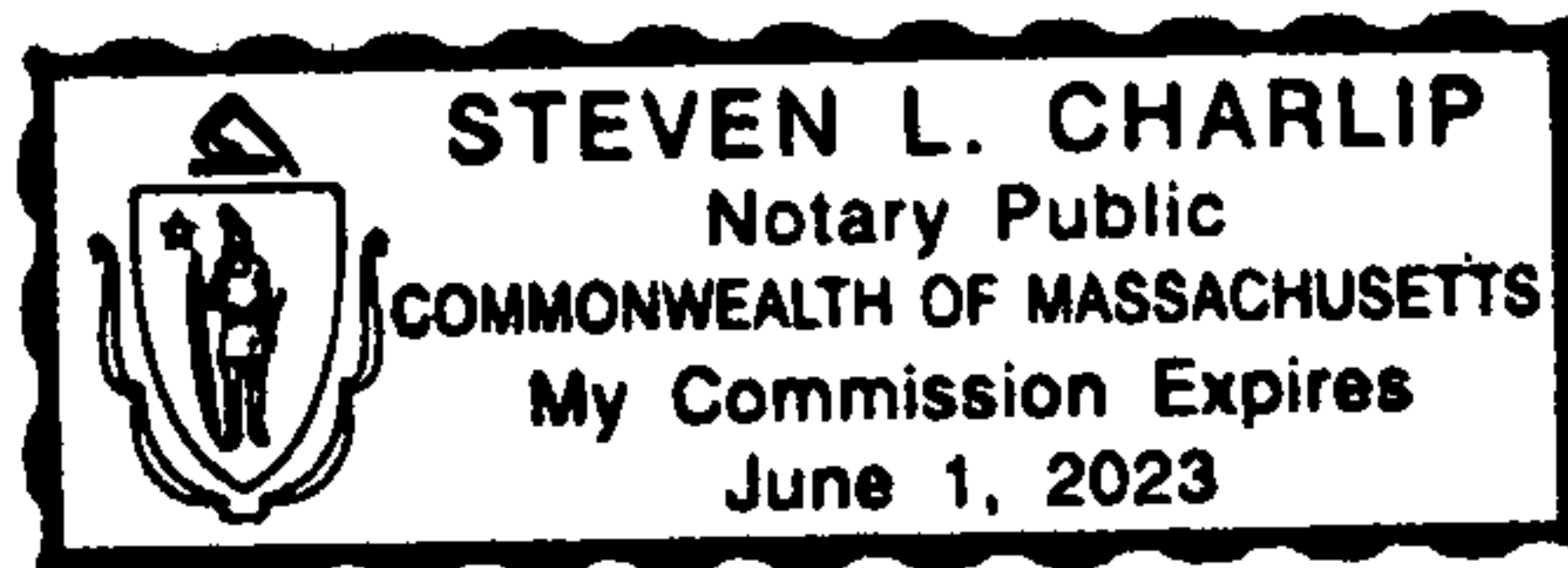


EXHIBIT "A"

LEGAL DESCRIPTION OF REAL PROPERTY

LOCATION: 16468 Highway 280
Chelsea, AL 35043

LOT 1 CHELSEA CORNERS AT CHESSER PLANTATION AS RECORDED IN MAP
BOOK 36, PAGE 83 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.



Filed and Recorded
Official Public Records
Judge James W. Fuhrmeister, Probate Judge,
County Clerk
Shelby County, AL
05/22/2018 03:58:21 PM
\$8365.50 CHERRY
20180522000177960

A handwritten signature in black ink, appearing to be "J. W. Fuhrmeister", is written over the official text.