

**ARTICLES OF ORGANIZATION  
OF MORTGAGEBANC CHELSEA, LLC**

Pursuant to the Provisions of Act No. 93-274 of the 1993 Alabama Legislature, the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

**ARTICLE I**

**THE NAME OF THE LIMITED LIABILITY COMPANY IS:**

**MORTGAGEBANC CHELSEA, LLC**

**ARTICLE II**

**DURATION**

The period of the duration is perpetual.

**ARTICLE III**

**PURPOSES**

The Limited Liability Company has been organized for the following purposes: Consultation, project management, business development, building, buying, selling, leasing and renting of commercial and residential properties. Consulting with individuals, businesses, companies in regards to their day to day operations and purchasing and managing of accounts and assets. This LLC shall not be limited to this sole purpose.

**ARTICLE IV**

**REGISTERED AGENT/OFFICE**

The location and street address of the initial registered office shall be 2007 EAGLE RIDGE DRIVE, BIRMINGHAM, AL., 35242 and its initial registered agent shall be BEN CHENAULT, JR.

**ARTICLE V**

**INITIAL MEMBERS**

The names and addresses of the initial members are:

1. Benford L. Chenault, Jr., 2007 Eagle Ridge Drive, Birmingham, Al., 35242

**ARTICLE VI**

**MANAGERS**

The LLC shall be managed by one or more managers who are to serve until the first annual meeting of members or until their successors are elected and qualify, these managers shall be as follows:

1. Benford L. Chenault, Jr., 2007 Eagle Ridge Drive, Birmingham, Al., 35242



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ARTICLE VII  
ADDITIONAL MEMBERS

The right to admit additional members and the terms and conditions of the admission shall be:

Shall be granted upon the majority election of the present members.

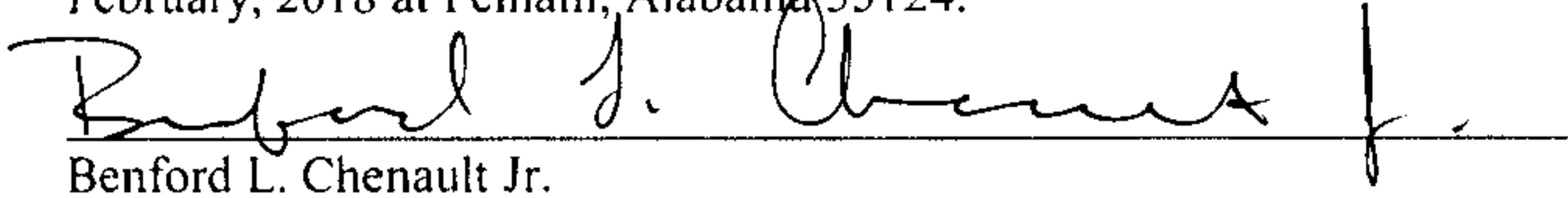
ARTICLE VIII  
CONTINUANCE OF THE LLC AFTER DISSOCIATION


The remaining members shall have the right to continue the business after an event of dissociation terminates the continued membership of a member in the LLC.

ARTICLE IX  
FEDERAL INCOME TAX ELECTIONS

The LLC chooses to be treated as a partnership for federal income tax purposes so that profits and losses pass through the LLC to its owners and are not taxed at the entity level.

In witness whereof, the undersigned members have signed this 26<sup>th</sup> day of  
February, 2018 at Pelham, Alabama 35124.

  
Benford L. Chenault Jr.

  
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John H. Merrill  
Secretary of State

P.O. Box 5616  
Montgomery, AL 36103-5616

# STATE OF ALABAMA

**I, John H. Merrill, Secretary of State of Alabama, having custody of the  
Great and Principal Seal of said State, do hereby certify that**

pursuant to the provisions of Title 10A, Chapter 1, Article 5, Code of Alabama  
1975, and upon an examination of the entity records on file in this office, the  
following entity name is reserved as available:

**MortgageBanc Chelsea LLC**

This name reservation is for the exclusive use of Chris Battles, 3150 Hwy 52  
West, Pelham, AL 35124 for a period of one year beginning February 26, 2018  
and expiring February 26, 2019

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**In Testimony Whereof, I have hereunto set my  
hand and affixed the Great Seal of the State, at the  
Capitol, in the city of Montgomery, on this day.**

February 26, 2018

Date

*J. H. Merrill*

John H. Merrill

Secretary of State