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02/22/2018 11:12:06 AM  
MORTAMEN 1/8

Recording Requested By/Return To:  
**JPMORGAN CHASE BANK, N.A.**  
**CHASE RECORDS CENTER**  
**RE: COLLATERAL TRAILING**  
**DOCUMENTS**  
**PO BOX 8000**  
**MONROE, LA 71203**

This Instrument Prepared By:

**Robert Starr**  
**Vice President**

**JPMORGAN CHASE BANK, N.A.**  
**3415 VISION DRIVE**  
**COLUMBUS, OHIO 43219-6009**

\_\_\_\_\_[Space Above This Line For Recording Data]\_\_\_\_\_

## **LOAN MODIFICATION AGREEMENT**

This modification adds the amount of \$2,570.05 to the current principal balance of \$180,464.72, and represents capitalized interest, fees, expenses, and other amounts due under the terms of the original Mortgage/Deed of Trust/Trust Deed. The new unpaid principal balance of the loan, as modified, is \$183,034.77. The original principal balance of the loan on which mortgage/recording taxes were previously paid was \$211,140.00.

**Loan Number 1877231910**

**Borrower ("I")<sup>1</sup>: MICHAEL K LOWERY AKA M KEITH LOWERY AKA MICHAEL KEITH LOWERY,**  
**SINGLE AND REGINA C SMITH, SINGLE**

**Lender ("Lender"): JPMORGAN CHASE BANK, NA**

**Date of First Lien Security Instrument ("Mortgage") and Note ("Note"): APRIL 24, 2009**

**Loan Number: 1877231910 ("Loan")**

**Property Address: 117 BROOK CIR, CHELSEA, ALABAMA 35043 ("Property")**

**LEGAL DESCRIPTION:**

**THE LAND REFERRED TO IS SITUATED IN THE COUNTY OF SHELBY, CITY OF CHELSEA AND STATE OF ALABAMA, DESCRIBED AS FOLLOWS: LOT 38, ACCORDING TO THE SURVEY OF BROOKCHASE ESTATES, PHASE TWO, AS RECORDED IN MAP BOOK 22, PAGE 47, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA. PARCEL ID: 09 8 34 0 003 038.000**

<sup>1</sup> If there is more than one Borrower or Mortgagor executing this document, each is referred to as "I". For purposes of this document words signifying the singular (such as "I") shall include the plural (such as "we") and vice versa where appropriate.



REFERENCE NUMBERS OF DOCUMENTS MODIFIED:  
RECORDED MAY 27, 2009 INSTRUMENT NO. 20090527000199080

Tax Parcel No: 09 8 34 0 003 038.000

If my representations in Section 1 continue to be true in all material respects, then the provisions of Section 2 of this Loan Modification Agreement ("Agreement") will, as set forth in Section 2, amend and supplement (i) the Mortgage on the Property, and (ii) the Note secured by the Mortgage. The Mortgage and Note together, as may previously have been amended, are referred to as the "Loan Documents." Capitalized terms used in this Agreement have the meaning given to them in the Loan Documents.

If required, I have provided confirmation of my financial hardship and documents to permit verification of all of my income to determine whether I qualify for the offer described in this Agreement. This Agreement will not take effect unless and until the Lender signs it.

**1. My Representations.**

I represent to the Lender and agree:

- A. I am experiencing a financial hardship, and as a result, am either in default under the Loan Documents or a default is imminent.
- B. The Property is neither in a state of disrepair, nor condemned.
- C. There has been no change in the ownership of the Property since I signed the Loan Documents.
- D. I am not a party to any litigation involving the Loan Documents, except to the extent I may be a defendant in a foreclosure action.
- E. All documents and information I provide pursuant to this Agreement are true and correct.
- F. I intend to occupy this property as my primary residence.
- G. If required, I have provided documentation for **all** income that I earn.

**2. The Modification.**

The Loan Documents are hereby modified as of **MARCH 01, 2018** ("Modification Effective Date"), and all unpaid late charges are waived. The Lender agrees to suspend any foreclosure activities so long as I comply with the terms of the Loan Documents, as modified by this Agreement. The Loan Documents will be modified, and the first modified payment will be due on the date set forth in this Section 2:

- A. The Maturity Date will be: **DECEMBER 01, 2046**.
- B. The modified principal balance of my Note will include all amounts and arrearages that will be past due (excluding unpaid late charges) and may include amounts toward taxes, insurance,



Loan Number 1877231910

or other assessments. The new principal balance of my Note is **\$183,034.77** ("New Principal Balance").

- C. The Interest Bearing Principal Balance will re-amortize over **346** months.

Interest will begin to accrue as of **FEBRUARY 01, 2018**. The first new monthly payment on the New Principal Balance will be due on **MARCH 01, 2018**, and monthly on the same date thereafter.

My payment schedule for the modified Loan is as follows:

Interest will accrue on the New Principal Balance at the rate of **4.000%** annually. The monthly payment amount for principal and interest will be **\$892.23**, which is an amount sufficient to amortize the New Principal Balance over a period of **346** months.

The above terms in this Section 2.C shall supersede any provisions to the contrary in the Loan Documents, including, but not limited to, provisions for an adjustable or step interest rate.

- D. Any amounts still due under the Loan Documents, will be paid by the earliest of the date I sell or transfer an interest in the Property, subject to Section 3.E below, the date I pay the entire New Principal Balance, or the Maturity Date.
- E. I will be in default if (i) the monthly payments are not made in full on the date they are due, or (ii) I do not comply with the terms of the Loan Documents, as modified by this Agreement. If a default rate of interest is permitted under the current Loan Documents, then in the event of default, the interest that will be due on the New Principal Balance will be the rate set forth in Section 2.C.

**3. Additional Agreements.** I agree to the following:

- A. That this Agreement shall supersede the terms of any modification, forbearance, or workout plan, if any, that I previously entered into with the Lender.
- B. To comply, except to the extent that they are modified by this Agreement, or by the U.S. Bankruptcy Code, with all covenants, agreements, and requirements of the Loan Documents, including my agreement to make all payments of taxes, insurance premiums, assessments, impounds, and all other payments, the amount of which may change periodically over the term of my Loan. This Agreement does not waive future escrow requirements. If the Loan includes collection for tax and insurance premiums, this collection will continue for the life of the Loan.
- C. That the Loan Documents are composed of valid, binding agreements, enforceable in accordance with their terms.
- D. That all terms and provisions of the Loan Documents, except as expressly modified by this Agreement, or by the U.S. Bankruptcy Code, remain in full force and effect; nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part





of the obligations contained in the Loan Documents; and that except as otherwise specifically provided in, and as expressly modified by, this Agreement, or by the U.S. Bankruptcy Code, the Lender and I will be bound by, and will comply with, all of the terms and provisions of the Loan Documents.

- E. That, as of the Modification Effective Date, notwithstanding any other provision of the Loan Documents, I agree as follows: If all or any part of the Property or any interest in it is sold or transferred without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by the Mortgage. However, the Lender shall not exercise this option if federal law prohibits the exercise of such option as of the date of such sale or transfer. If the Lender exercises this option, the Lender shall give me notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which all sums secured by the Mortgage will come due. If payment of these sums is not made prior to the expiration of this period, the Lender may invoke any remedies permitted by the Mortgage without further notice or demand on me.
- G. If any document is lost, misplaced, misstated or inaccurately reflects the true and correct terms and conditions of the Loan Documents as amended by this Agreement, within ten (10) days after my receipt of the Lender's request, I will execute, acknowledge, initial, and deliver to the Lender any documentation the Lender deems necessary to replace or correct the lost, misplaced, misstated or inaccurate document(s). If I fail to do so, I will be liable for any and all loss or damage which the Lender reasonably sustains as a result of my failure.
- H. All payment amounts specified in this Agreement assume that payments will be made as scheduled.
- I. That, if the Borrower is in bankruptcy upon execution of this document, the Borrower will cooperate fully with the Lender in obtaining any required bankruptcy court and trustee approvals in accordance with local court rules and procedures. The Borrower understands that if such approvals are not received, then the terms of this Agreement will be null and void. If this Agreement becomes null and void, the terms of the original Loan Documents shall continue in full force and effect, and such terms shall not be modified by this Agreement.
- J. If the Borrower(s) received a discharge in a Chapter 7 bankruptcy subsequent to the execution of the Loan Documents, the Lender agrees that such Borrower(s) will not have personal liability on the debt pursuant to this Agreement.
- K. That in agreeing to the changes to the original Loan Documents as reflected in this Agreement, the Lender has relied upon the truth and accuracy of all of the representations made by the Borrower(s), both in this Agreement and in any documentation provided by or on behalf of the Borrower(s) in connection with this Agreement. If the Lender subsequently determines that such representations or documentation were not truthful or accurate, the Lender may, at its option, rescind this Agreement and reinstate the original terms of the Loan Documents as if this Agreement never occurred.



- L. I acknowledge and agree that if the Lender executing this Agreement is not the current holder or owner of the Note and Mortgage, that such party is the authorized servicing agent for such holder or owner, or its successor in interest, and has full power and authority to bind itself and such holder and owner to the terms of this modification.

**THIS WRITTEN LOAN AGREEMENT REPRESENTS THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS, OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.**

(SIGNATURES CONTINUE ON FOLLOWING PAGES)



TO BE SIGNED BY BORROWER ONLY

**BORROWER SIGNATURE PAGE TO MODIFICATION AGREEMENT BETWEEN JPMORGAN CHASE BANK, NA And MICHAEL K LOWERY AKA M KEITH LOWERY AKA MICHAEL KEITH LOWERY, SINGLE AND REGINA C SMITH, SINGLE, LOAN NUMBER 1877231910 WITH A MODIFICATION EFFECTIVE DATE OF March 01, 2018**

In Witness Whereof, the Borrower(s) have executed this agreement.

Michael K. Lowery AKA M Keith Lowery AKA Michael Lowery Date: 02 / 08 / 18  
Borrower - MICHAEL K LOWERY AKA M KEITH LOWERY AKA MICHAEL KEITH LOWERY

(Must Be Signed Exactly as Printed)

Regina C Smith

Date: 02 / 08 / 18

Borrower - REGINA C SMITH  
(Must Be Signed Exactly as Printed)

The State of ALABAMA }  
Shelby County }  
Enter County Here

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that **MICHAEL K LOWERY AKA M KEITH LOWERY AKA MICHAEL KEITH LOWERY and REGINA C SMITH**, whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand this 8th day of Feb, A.D. 2018.



[Signature]  
Signature of Notary Public

My Commission expires: April 10 2021



**TO BE SIGNED BY LENDER ONLY**

**LENDER SIGNATURE PAGE TO MODIFICATION AGREEMENT BETWEEN JPMORGAN CHASE BANK, NA And MICHAEL K LOWERY AKA M KEITH LOWERY AKA MICHAEL KEITH LOWERY, SINGLE AND REGINA C SMITH, SINGLE, LOAN NUMBER 1877231910 WITH A MODIFICATION EFFECTIVE DATE OF March 01, 2018**

In Witness Whereof, the Lender has executed this Agreement.

Lender

**JPMORGAN CHASE BANK, NA**

By:

*Tomas Witkowski*

Printed Name:

**Tomasa Witkowski  
Vice President**

Date:

2-15-2018



Loan Number 1877231910

State of MICHIGAN  
County of OAKLAND

**Tomasa Witkowski**

Acknowledged by \_\_\_\_\_, Vice President of JPMORGAN CHASE  
BANK, NA, a national banking association before me on the 15 day of

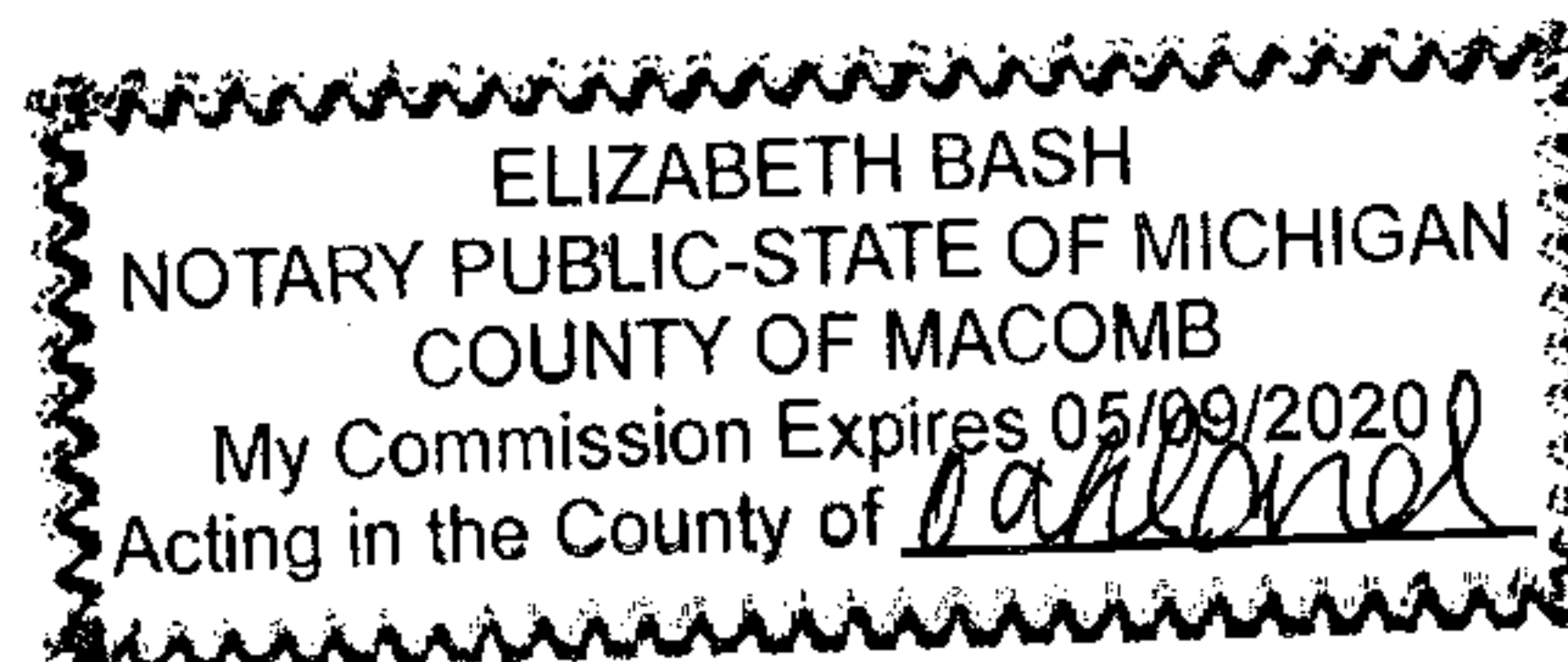
Signature [Signature]

Printed name Elizabeth Bash

Notary public, State of MICHIGAN, County of MACOMB

My commission expires MAY 09 2020

Acting in the County of OAKLAND



Filed and Recorded  
Official Public Records  
Judge James W. Fuhrmeister, Probate Judge,  
County Clerk  
Shelby County, AL  
02/22/2018 11:12:06 AM  
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[Signature]

