


This Instrument was prepared by:
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20180219000052620 1/2 \$23 00
Shelby Cnty Judge of Probate: AL
02/19/2018 10:47:50 AM FILED/CERT

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

Loan #: 10001385-266

PARTIAL RELEASE OF LIEN

KNOW ALL MEN BY THESE PRESENTS, That for value received, the undersigned, **COMPASS BANK**, an Alabama banking corporation, does hereby release the hereinafter particularly described property from the lien of those certain mortgage(s) executed by **Chelsea Park Lands, Ltd. to Compass Bank** dated August 1, 2005 in the original principal amount of \$6,500,000.00, filed for record in Instrument No. 20050826000442250 and amended and reaffirmed in Instrument No. 20100413000112900; and modified in Instrument No. 20110915000274060; Subordination and Intercreditor Agreement as recorded in Instrument No. 20111229000396040 and Amendment to Subordination Agreement as recorded in Instrument No. 20150710000234310; and for said consideration, the receipt of which is hereby acknowledged, the undersigned does hereby remise, release, all of its right, title and interest of the undersigned in and to the following described property located in SHELBY COUNTY, STATE OF ALABAMA, to wit:


Lot 7-128, according to the Plat of Chelsea Park, 7th Sector, Third Addition, as recorded in Map Book 48, Page 95, in the Office of the Judge of Probate of Shelby County, Alabama; being situated in Shelby County, Alabama (the "Property").

Together with the nonexclusive easement to use the Common Areas as more particularly described in Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by the Grantor and file for record as Instrument No. 20041014000566950 in the Probate Office of Shelby County, Alabama and Declaration of Covenants, Conditions and Restrictions for Chelsea Park 7th Sector executed by Grantor and Chelsea Park Residential Association, Inc., and recorded as Instrument No. 20061229000634370 and Supplementary Declaration of Covenants, Conditions and Restrictions for Chelsea Park 7th Sector, as recorded in Instrument #29151230000442850, (which, together with all amendments thereto, are hereinafter collectively referred to as the "Declaration").

But it is expressly understood and agreed that this release shall in no wise, and to no extent whatever, affect the lien of said mortgage as to the remainder of the property described in and secured by said mortgage. The undersigned is now the owner of said mortgage and all of the unpaid notes secured thereby.

IN WITNESS WHEREOF, Albert M. Watson, whose name as VICE PRESIDENT of COMPASS BANK, has caused this instrument to be executed on this 5th day of February, 2018.

COMPASS BANK

By: 

Albert M. Watson

Its: VICE PRESIDENT

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, in and for said County in said State, hereby certify that ALBERT M. WATSON, whose name as VICE PRESIDENT of COMPASS Bank, an Alabama banking corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily, for and as the act of said state banking corporation.

Given under my hand and official seal of office this 5th day of February, 2018.


NOTARY PUBLIC
My Commission Expires:

