

COVINGTON PLACE HOMEOWNERS ASSOCIATION

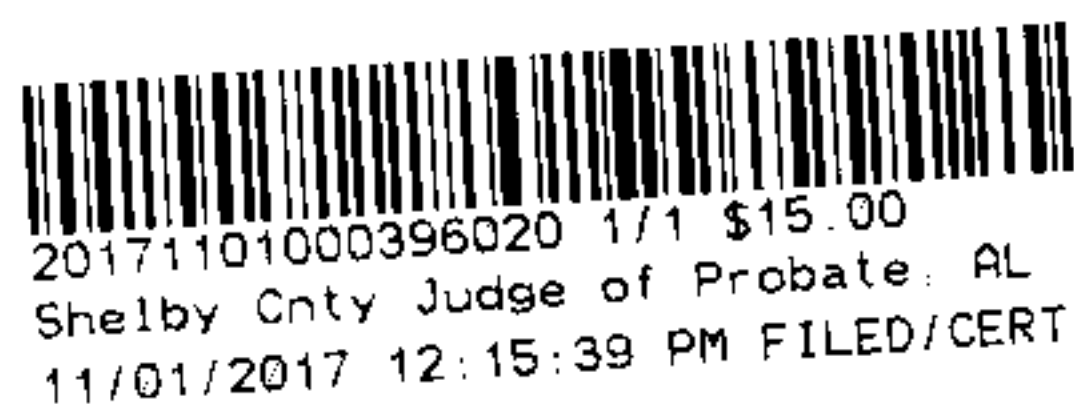
COLUMBIANA, AL

October 29th, 2017

Official Covington Place HOA Meeting – 9/27/2017 @ 7:00 PM CST

Home Owners in Attendance

Jonathan and Renee Hobbs
Stephanie Weathers
Maynard "Bubba" Strickland
Michael Lang
Jason Beneke
Gavin Breazeale
David Smith
Bill Jenkins



Subjects Covered During Meeting

- Officer Elections
- Road Assessment
- Dues Payments

The subject of the Road Assessment was covered. Currently \$8,940.49 is owed, including interest (\$8,672 principal). One payment is owed from Lot 12 (126 Covington) from previous owners. HOA decided to pay this amount out of general fund. Discussion was also had into making one payment for remaining homes that owe (Lot 12 & 14), being that those original homeowners had contributed into the bulk of the current HOA account balance. It was decided that this will be done; total amount is \$2,682.15 for Lots 2, 12, and 14 of \$894.05 each. Lot 13 (122 Covington) is currently for sale (closing date 10/30/2017) and the amount from that home will be paid at closing (\$3,576.20 for Road Assessment and \$100 in back dues).

Results of officer elections are as follows:

Gavin Breazeale – President/Treasurer (volunteered, accepted by acclimation)

David Smith – Vice-President/Secretary (nominated by Bill Jenkins, seconded by Jonathan Hobbs)

End Covington Place HOA official meeting on 9/27/2017

A handwritten signature in black ink, appearing to read "Jonathan Hobbs".

Jonathan Hobbs – President Covington Place HOA