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Shelby Cnty Judge of Probate, AL
09/19/2017 10:51:34 AM FILED/CERT

Land Lease Contract

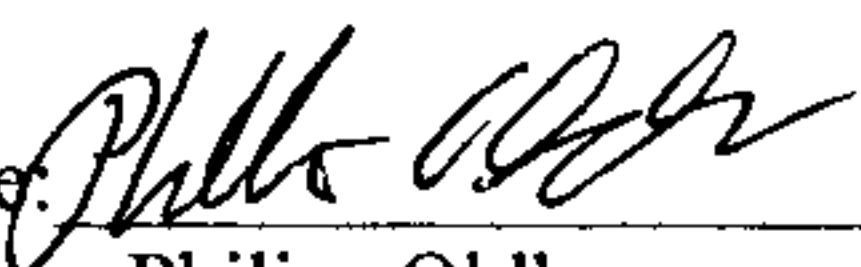
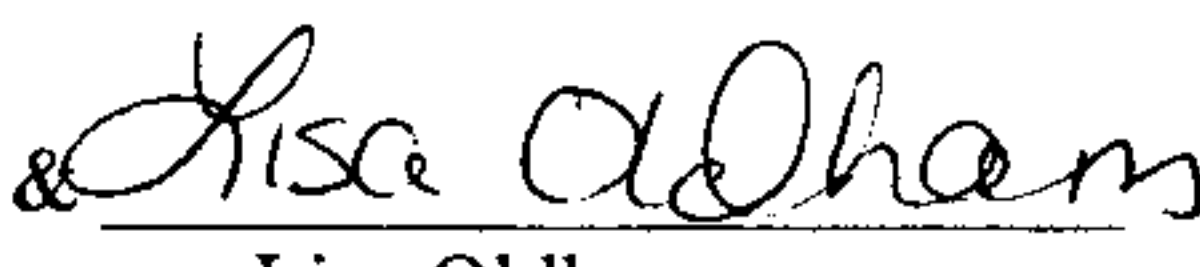
This agreement, a contract, sets forth the terms as a binding agreement between the Lessee, Philips and Lisa Oldham, and the Lessor, HRL, LLC, executed on this 19 th day of September, 2017.

The following terms are set forth:

1. The purpose of this contract permits the Lessee the exclusive use of the land owned by Lessor and described in Exhibit "A" for any legal purpose including growing and selling trees.
2. The attached Exhibit "A" denotes the land to be utilized in this agreement. The land base consists of 4.15 acres lying South of the Railroad ROW.
3. The land will be Leased at the rate of \$2 per year. This shall be payable lump sum prior to the beginning date of the Lease. (42 years x \$2 = \$84). The receipt of payment is hereby acknowledge by Lessor.
4. The Lease period shall commence on 9/19/ 2017 and End on 9/18/ 2058. This agreement shall automatically renewed unless cancelled in writing.
4. The Lessee will assume the responsibility to all expenses associated with said property during the term of this Lease, except for the Property Taxes which will be paid by Lessor.
5. Any future improvements, during the term of this Lease, shall be at the expense of the Lessee.
6. The Lessee shall assume all liabilities from their activities upon said property.

The above terms has been reviewed and are in mutual agreement between both the Lessee and the Lessor on this date.

Lessor: 
H.R. Little, Manager- HRL LLC

Lessee:  & 
Philips Oldham Lisa Oldham

Shelby County, AL 09/19/2017
State of Alabama
Deed Tax: \$ 50

