

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Clayton T. Sweeney (205) 871-885
B. E-MAIL CONTACT AT FILER (optional)
C. SEND ACKNOWLEDGMENT TO: (Name and Address) <div>Clayton T. Sweeney Attorney at Law 2700 Highway 280 East Suite 160 Birmingham, AL 35223</div>

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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME SB HOMES LLC				
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 215 Narrows Parkway Suite C	CITY Birmingham	STATE AL	POSTAL CODE 35242	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME ServisFirst Bank				
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS 850 Shades Creek Parkway Suite 200	CITY Birmingham	STATE AL	POSTAL CODE 35209	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

The following (hereinafter "Mortgaged Property"): a) The Land described on Exhibit "A" attached hereto; b) All buildings, structures, equipment, fixtures, machinery, furniture, furnishings, and improvements of every nature whatsoever now or hereafter situated on the Land or used or intended to be used in connection with or with the operation of the Mortgaged Property; c) All easements, rights of way, gores of land, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, and all estates, licenses, rights, titles, interest, privileges, liberties, tenements, hereditaments, and appurtenances whatsoever, in any way belonging, relating or appertaining now or hereafter to the Mortgaged Property, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof, and all the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of the Debtor in and to the same; d) All now existing or hereafter made leases and agreements for use or occupancy of any portion of the Mortgaged Property (the "Leases"); e) All guaranties of the lessees' and any sublessees' performance under any of the Leases; All being more particularly described in Schedule 1 attached hereot and made a part hereof.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is <input type="checkbox"/> held in a Trust (see UCC1Ad, item 17 and Instructions) <input type="checkbox"/> being administered by a Decedent's Personal Representative					
6a. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Public-Finance Transaction <input type="checkbox"/> Manufactured-Home Transaction <input type="checkbox"/> A Debtor is a Transmitting Utility			6b. Check <u>only</u> if applicable and check <u>only</u> one box: <input type="checkbox"/> Agricultural Lien <input type="checkbox"/> Non-UCC Filing		
7. ALTERNATIVE DESIGNATION (if applicable): <input type="checkbox"/> Lessee/Lessor <input type="checkbox"/> Consignee/Consignor <input type="checkbox"/> Seller/Buyer <input type="checkbox"/> Bailee/Bailor <input type="checkbox"/> Licensee/Licensor					

8. OPTIONAL FILER REFERENCE DATA:
SB Homes, LLC - Adams Ridge

SCHEDULE 1

All Debtor's right, title and interest in, to and under any and all of the following described property (the "Property"), whether now owned or held or hereafter acquired:

All those certain tracts, pieces or parcels of land, and interests in land, located in Shelby County, Alabama, more particularly described on Exhibit "A" attached hereto and made a part (the "Land");

a) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Premises, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Premises as between the parties hereto and all persons claiming by, through or under them, and which shall be deemed to be a portion of the security for the indebtedness herein described and to be secured by a Mortgage and Security Agreement being filed simultaneously herewith (the "Mortgage"); and

b) All easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Premises or any part thereof, or that hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by them; and

c) All rents, issues, profits and revenues of the Premises, from time to time accruing, including, without limitation, all sums due under any leases or tenancies, together with all proceeds of insurance, condemnation payments, security deposits and escrow funds, and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor or, in and to the same; reserving only the right to Debtor to collect the same so long as an Event of Default has not occurred hereunder or such collection is not otherwise restricted by the Mortgage; and

d) To the fullest extent assignable (if assignable by law), any and all licenses and permits obtained by Debtor relating to the use and operation of the Premises.



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EXHIBIT "A"

TO

ASSIGNMENT OF LEASES, RENTS AND PROFITS

Parcel I:

A parcel of land in the Northeast 1/4 of the Northwest 1/4 of Section 26, Township 19 South, Range 1 West in Shelby County, Alabama being more particularly described as follows:

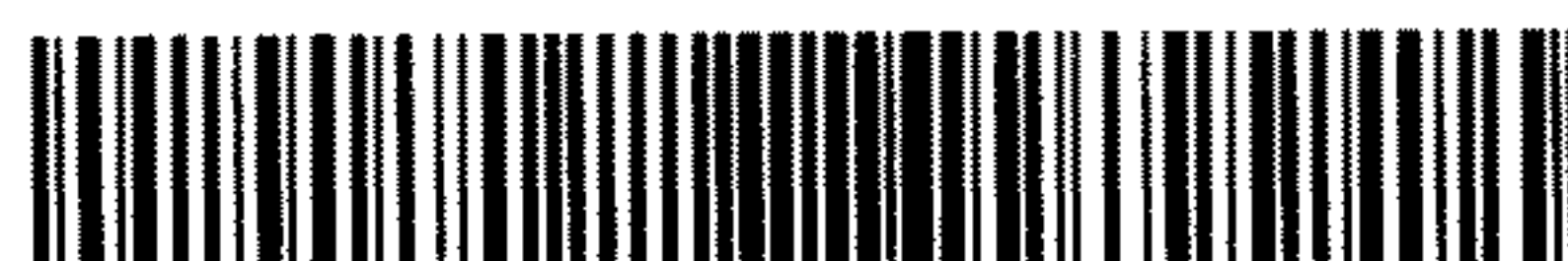
Commence at the Southeast corner of Northeast 1/4 of the Northwest 1/4 of Section 26, Township 19 South, Range 1 West, an open iron pipe found, and run North 0°48'40" East for a distance of 1323.21 to the Northeast corner of the Northwest 1/4; thence North 89°43'34" West for a distance of 149.90 feet to the Northeast corner of the parcel herein described and the Point of Beginning, said point being on the West right of way line of Signal Valley Trail; thence, leaving said road, continue North 89°43'34" West for a distance of 1200.89 feet to the Northwest corner of the Northeast 1/4 of the Northwest 1/4; thence South 2°14'42" West for a distance of 740.62 feet to a point; thence North 86°00'20" East for a distance of 473.25 feet to a point; thence South 0°05'34" West for a distance of 643.38 feet to a point; thence run North 86°50'48" East for 4.05 feet to a point on the West right of way line of Signal Valley Trail; thence run along said right of way in a curve to the right, having a radius of 9,030.00 feet, a central angle of 2°01'09", and subtended by a chord which bears North 00°55'22" East and a chord length of 318.23 feet; thence continue along said right of way along the arc of said curve for 318.24 feet to a point of tangent; thence continue along said right of way and run North 1°55'57" East for a distance of 86.18 to the beginning of a curve to the right, having a radius of 380 feet, a central angle of 46°53'15", subtended by a chord which bears North 24°27'21" East and a chord length of 302.37 feet; thence continue along the right of way and along the arch of said curve for a distance of 310.97 feet to a point of tangent; thence run North 47°53'59" East along said right of way for a distance of 764.92 feet to the point of beginning of a curve to the left; having a radius of 170.05 feet, a central angle of 56°41'42", and subtended by a chord which bears North 19°33'08" East and a chord length of 161.44 feet; thence along arc of said curve for a distance of 168.22 feet to the Point of Beginning.

Less and except the plat shown as the Final Plat of Adams Ridge Subdivision First Addition as recorded in Map Book 43, page 95, in the Probate Office of Shelby County Alabama.

Parcel II:

Lots 21 and 22, according to the Final Plat of Adams Ridge Subdivision First Addition as recorded in Map Book 43, page 95, in the Probate Office of Shelby County Alabama.

All being situated in Shelby County, Alabama.



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