RefAREDBY SAMES LILEONANTH THE 4869 SOUTHLAND PAKHWAY
HOOVEL AL 35244

## SALE OF ONE SIXTH INTEREST IN

B.C.H.J.Y.S., LLC

20170628000230630 1/8 \$59.00 Shelby Cnty Judge of Probate, AL 06/28/2017 11:48:43 AM FILED/CERT

PURPOSE OF DOCUMENT This document is an instrument of sale of a member's full interest in the Alabama Limited Liability Company above named.

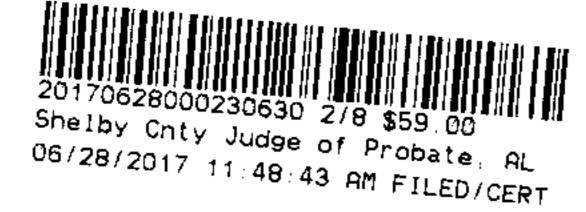
NAME OF SELLER The parties transferring their interest in the above-named LLC, are James U. Leonard, Jr. and Cheryl S. Leonard, and shall be referred to as SELLER.

NAME OF THE PURCHASERS The parties purchasing the interest of the above named seller are Derek K. Anderson and Evelyn S. Anderson, and they shall be referred to as PURCHASERS.

WAIVER The parties acknowledge that when used in this Document of Sale, any reference to other members execution of a waiver, includes waiving rights personal to them, as well as any of their representative capacity as officer or agent of the LLC, such that any reference to waiver is both personal, and the company's waiver.

- 1. Seller owns a one sixth membership interest in an Alabama Limited Liability Company known as B.C.H.J.Y.S., LLC.
- Seller does hereby grant, bargain, sell, and assign unto purchasers all of seller's right, title and interest, and membership interest, in the before named Alabama Limited Liability Company, and said conveyance is to said purchasers as Joint Tenants with Right of Survivorship.
- 3. Seller warrants that seller has obtained a waiver from each and every other member of said other members' rights to purchase Seller's interest in B.C.H.J.Y.S., LLC. Specifically, seller warrants that seller has obtained a waiver of from each and every other member, waiving their rights under Section 5.03(a) of that Certain Operating Agreement of B.C.H.J.Y.S., LLC.
- 4. Seller warrants that seller has obtained a waiver from each and every other member of said other members' rights to a written opinion of counsel as to whether this conveyance will result in termination of the company under Section 708(b) of the Internal Revenue Service Code. Specifically, seller warrants that seller has obtained a waiver of from each and every other member, waiving their rights under Section 5.03(e) of that Certain Operating Agreement of B.C.H.J.Y.S., LLC.
- 5. Seller warrants that seller has obtained a waiver of from each and every other member, waiving time periods prohibiting sale until the first day of the calendar month immediately succeeding the month in which all of the requirements of transfer have been met. Specifically, seller warrants that seller has obtained a waiver of from each and every other member, waiving their rights under Section 5.03(f) of that Certain Operating Agreement of B.C.H.J.Y.S., LLC. Specifically.
- 6. Seller warrants that seller has obtained a waiver from each and every other member, waiving their rights under Section 5.03(f) of that Certain Operating Agreement of B.C.H.J.Y.S., LLC. Requiring a transfer fee, before the conveyance can take effect.

- 7. Seller warrants that seller has obtained a waiver of from each and every member, waiving their rights under Section 5.03(g)(3) of that Certain Operating Agreement of B.C.H.J.Y.S., LLC. requiring the purchasers to complete a purchaser qualification questionnaire.
- 8. Seller warrants that seller has paid, or immediately will pay, any costs of recordation or other costs of transfer that the company may incur as a result of this transfer of membership interest, including but not limited to attorneys fees and court costs.
- 9. Purchaser warrants that they are citizens ad residents of the United States, and otherwise, they are not a tax exempt entity under Section 168(h) of the Internal Revenue Service Code.
- 10. Purchasers warrant that they are acquiring this Interest in the LLC for their own accounts for investment and not with a view of distribution, fractionalization or resale thereof.
- 11. By purchasing Seller's interest, it is the express intention of Purchasers to be admitted as members of the before referenced LLC.
- 12. The Notice Address of the Purchasers is listed at the conclusion of this instrument under the Purchasers' names.
- 13. The purchasers accept and adopt the provisions of that certain Operating Agreement of B.C.H.J.Y.S., LLC.
- 14. The purchasers aver that the statements in said Operating Agreement under Section 5.02 are true and correct with respect to each purchaser.
- 15. Seller warrants that a majority of the other members of the LLC have approved this transfer to the named purchasers.
- 16. It is the intent of this transfer that the interest of the Seller be conveyed unto the purchasers upon both parties signing this document. It is the seller's warranty that seller has obtained all necessary waivers from other members of the LLC, acting on their individual and/or representative capacity, pertaining to any and all matters that might otherwise affect this transfer.
- 17. Seller warrants that seller is not currently married, or that if seller is currently married, this conveyance is not a part of any homestead or other like interest.



18. Seller warrants that this conveyance is free and clear of any encumbrances, and that should there be any lien or other like encumbrance, then seller will indemnify purchasers for any and all costs associated with satisfying the encumbrance, including but not limited to interest and attorney's fees.

IN WITNESS, WHEREOF, THE PARTLES DO HEREBY EXECUTE THIS CONVEYANCE ON

THIS DATE:

Shelby Cnty Judge of Probate, AL 06/28/2017 11:48:43 AM FILED/CERT

### GENERAL ACKNOWLEDGEMENT

Shelby Chty Judge of Probate, AL

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Before me, the undersigned authority in and for said state and county did personally appear before me, James U. Leonard, Jr. and Cheryl S. Leonard, Sellers, and Derek K. Anderson and Evelyn S. Anderson, PURCHASERS, who being first and duly sworn do depose and state as follows:

- 1. I am over the age of NINETEEN years.
- 2. By signing below, I execute this document, and do so voluntarily and under no constraint or undue influence, and understand that by so signing, I am conveying my interest as stated herein if I am listed as Seller, or I am accepting a membership interest, as stated herein, if I am listed as Purchaser.

3. The consideration for this seller.  James J. Leonard, Jr. Seller  Cheryl S. Leonard, Seller  ARDRESS)  ARDRESS)	Dere	e purchasers, and it has been received by the  where the condense of the conde
(CITY STATE ZIP CODE)	(AD	ORESS)
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SIGNED IN MY PRESENCE ON THIS DATE	10-	# 2011 ela 1201
PAMELA R ARCENEAUX MY COMMISSION # FF915892 EXPIRES September 7, 2019 FioridaNotaryServica.com	NOTARY PUBLIC  NAME PRINTED:   COMMISSION EXPIRES:	MELA RARCEUEAU 1 09/07/2019
SIGNED IN MY PRESENCE ON THIS DATE  PAMELA R ARCENEAUX  PAMELA R ARCENEAUX	25th MARC	# 2017 - 2017
PAMELA R ARCTION # FF915892  MY COMMISSION # FF915892  EXPIRES September 7, 2019  (467) 398-0153  Florida Notary Servica .com	NOTARY PUBLIC  NAME PRINTED:	MELA ENEAU
	COMMISSION EXPIRES:	09/07/2019

#### **BILL OF SALE**

Date Capil 18/ 2017

Unit 408 at 825 Seascape Drive, Miramar Beach, FL 32550 for the sum of \$\frac{\pm}{\sqrt{50}}\$, \$\frac{\pm}{\sqrt{50}}\$, \$\frac{\pm}{\sqrt{50}}\$. (1/6th share of B.C.H.J.Y.S., L.L.C.)

Buyer

Seller

James U. Leonard, Jr.

Cheryl S. Leopard >

Evelyn S. Anderson

Derek K. Anderson

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#### **ASSIGNMENT AND WITHDRAWAL**

FOR VALUE RECEIVED and contingent upon the consent and waiver of all members as indicated below, the undersigned, JAMES U. LEONARD, JR. and CHERYL S. LEONARD, hereby grant, bargains, sells, assigns, transfers, conveys, and delivers unto Derek K. Anderson and Evelyn S. Anderson, all of the undersigned's entire rights, title and interest in and to the undersigns' membership interest in B.C.H.J.Y.S.,L.L.C. an Alabama limited liability company. Said interest is transferred free and clear of all liens, claims and encumbrances. Effective herewith the undersigned, JAMES U. LEONARD, JR and CHERYL S. LEONARD withdraws as a member for this share of B.C.H.J.Y.S., L.L.C.

DATED THIS \_\_\_\_\_ day of April, 2017

JANES U. LEONARD, JR.

CHERYL S. LEONARD

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# ADOPTION, CONSENT TO AND ACKNOWLEDGMENT OF TERMS OF OPERATING AGREEMENT OF B.C.H.J.Y.S.,L.L.C. AN ALABAMA LIMITED LIABILITY COMPANY

The undersigned, Derek K. Anderson and Evelyn S. Anderson, in consideration of the Consent of the other members of B.C.H.J.Y.S., L.L.C. to their admission as a member thereof, do hereby acknowledge their consent, agreement to and receipt of the Operating Agreement of B.C.H.J.Y.S., L.L.C., dated December 21, 1998, and hereby adopts, ratified, and agrees to and consents to be bound by the terms thereof.

DATED this Firs I day of April, 2017.

DEREK K. ANDERSON

Date: april 1,2017

EVELVN S ANDERSON

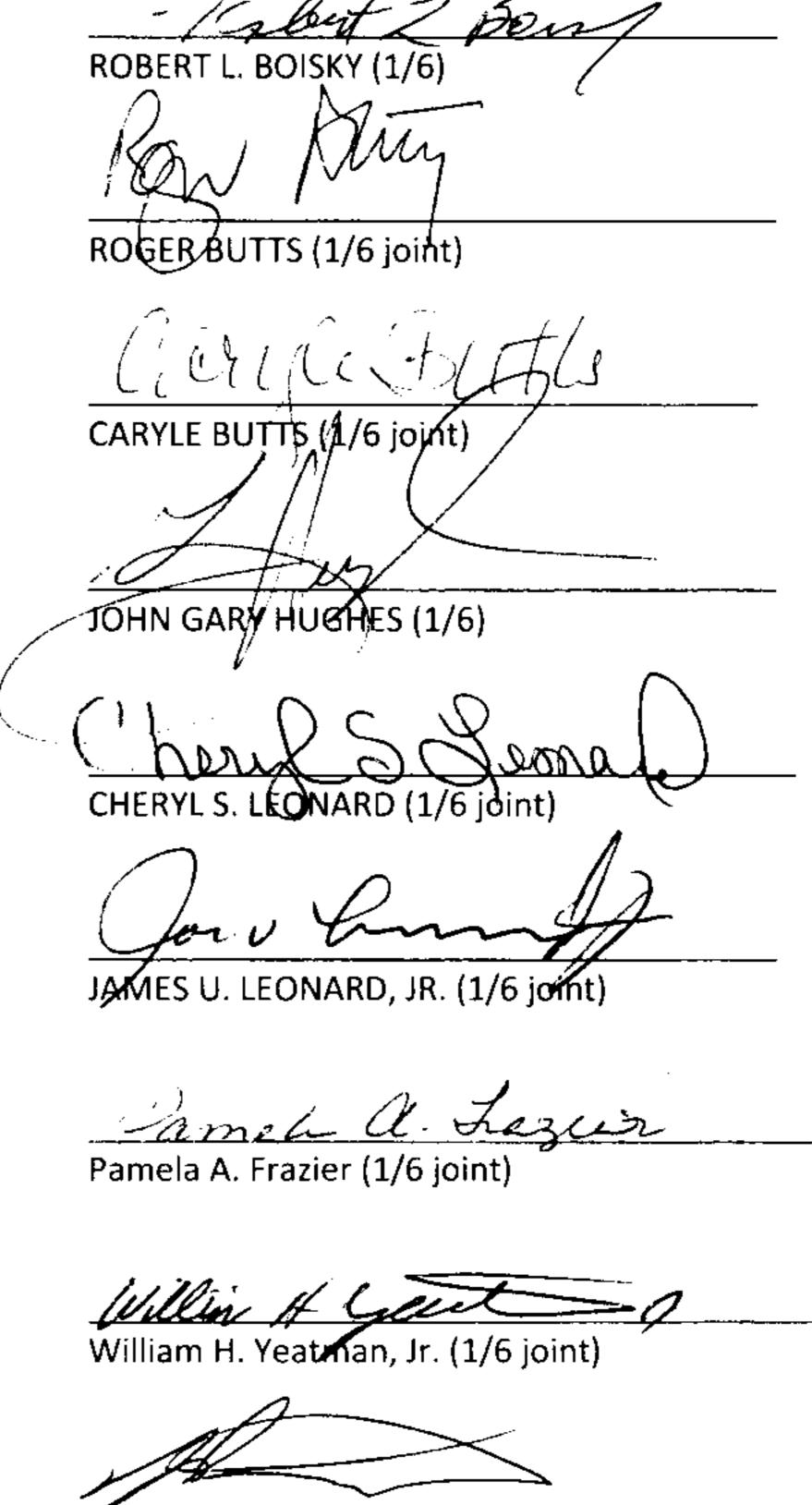
Date: april 1, 2017

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#### **CONSENT AND WAIVER**

We the undersigned being all of the members of B.C.H.J.Y.S., L.L.C., an Alabama Limited Liability Company, hereby unanimously consent to the foregoing Assignment and Withdrawal of James U Leonard, Jr and Cheryl S. Leonard with a 1/6<sup>th</sup> share and to the immediate admission of Derek K. Anderson and Evelyn S. Anderson with a joint 1/6<sup>th</sup> share, as members of the Limited Liability Company with respect to membership interest assigned herein, notwithstanding the provisions of Section 5.02 of the Operating Agreement of B.C.H.J.Y.S., L.L.C.

the Operating Agreement of b.c.m.j.r.s., c.t	C.
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Harry W. Yeatman (1/6 joint)

Date